

JOB NUMBER: 401300 BEE COUNTY APPRAISAL DISTRICT  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/30/2023 MNRLSVIL

LEASE#, NAME.....: 141191 - ESCONDIDO CREEK W#3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264510 - 3 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4100  
OPERATOR#, AGENT#: 026646 -  
OPERATOR NAME....: ANTLE OPERATING, INC  
GAS FIELD#.....: 48324750  
GAS FIELD NAME...: KAWITT (YEGUA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 96.61	GAS WI GR PRICE: 4.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/30/2023 MNRLSVIL

LEASE#, NAME.....: 141195 - REAMY FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 192051 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7050  
OPERATOR#, AGENT#: 057860 -

OPERATOR NAME....: BAY ROCK OPERATING C  
GAS FIELD#.....: 41316075  
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 4.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: P&A IN 2021  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 255 KARNES

LAST UPDATE: 3/30/2023 MNRLSVIL

LEASE#, NAME.....: 141194 - PARGMANN

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 192052 - 1 RRC DIST.: 02

FULL RI DECIMAL = .250000

DEPTH: 7145

OPERATOR#, AGENT#: 057860 -

OPERATOR NAME....: BAY ROCK OPERATING C

GAS FIELD#.....: 41316075

GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	PETTUS ISD (KARNES C	.098500	2,500	1	0	7,940	0	71.02	3.87	3.87	.00	0
				2	0	5,942	0	72.75	3.96	3.96	.00	0
					=====	=====	=====					=====
					0	13,882	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	PETTUS ISD (KARNES C	.098500	2,500	1	23046	0	23046	16500	6,546	6,078	7163
				2	17648	0	17648	16830	818	655	4770
					=====	=====	=====	=====	=====	=====	=====
					40694	0	40694	33330	7,364	6,733	11933

\$/BBLRESV: .00 EQUIP VAL: 6,639

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 6,733 GAS VAL: 11,933

RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 25,300 WI TOTAL: 13,370 RI TOTAL: 11,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 5.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		26	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970

LAST YR RI VAL: 5,110

LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:

LAST YR GAS PROD: 8,477

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140548 - CARPENTER W#1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 210769 - 1 RRC DIST.: 02

FULL RI DECIMAL = .250000

DEPTH: 9800

OPERATOR#, AGENT#: 076738 -

OPERATOR NAME....: BLUE FLAME OPERATING

GAS FIELD#.....: 89275400

GAS FIELD NAME...: THEIS, SOUTH(SLICK FIRST)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.09

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140167 - BEAR CREEK RANCH W#1

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 8095 - 1

RRC DIST.: 02

FULL RI DECIMAL = .220000

DEPTH: 4869

OPERATOR#, AGENT#: 076791 -

OPERATOR NAME....: BLUE WING ENERGY, IN

OIL FIELD#.....: 83740300

OIL FIELD NAME...: SINGLETON, E. (HOCKLEY)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 246,120

01 BEE COUNTY 1.000000 246,120

02 BEE COUNTY FMLR 1.000000 246,120

31 BEEVILLE ISD 1.000000 246,120

50 COASTAL BEND COLLEGE 1.000000 246,120

69 BEE CO WATER CONS DI 1.000000 246,120

70 CENTRAL EMERGENCY SE 1.000000 246,120

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 77778 20000 57,778 53,878 20546

2 0 0 67704 20400 47,304 38,357 15689

3 0 0 58942 20808 38,134 26,889 11981

4 0 0 51326 21224 30,102 18,457 9151

5 0 0 44685 21648 23,037 12,282 6989

6 0 0 38902 22080 16,822 7,799 5337

7 0 0 33067 22081 10,986 4,429 3979

8 0 0 28107 22081 6,026 2,112 2967

9 0 0 23891 22081 1,810 552 2212

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 246,120

WI TOTAL: 167,270

RI TOTAL: 78,850

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4.2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,210

LAST YR RI VAL: 54,650

LAST YR 8/8 VAL: 160,860

LAST YR OIL PROD: 1,546

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140161 - RIGGLE-WENDTLAND W#3 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 7241 - RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 3810  
OPERATOR#, AGENT#: 076791 -

OPERATOR NAME....: BLUE WING ENERGY, IN  
OIL FIELD#.....: 84111330  
OIL FIELD NAME...: SLIVA, SOUTHWEST (FRIO SUGAREK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 SKIDMORE TYNAN ISD ( 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
72 S BEE CO EMERGENCY S 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 5/16/2023 MNRLSVIL

LEASE#, NAME.....: 140936 - WINDHAM A W#1H

FULL WI DECIMAL = .776382

#WELLS: 1

RRC#, WELL#.....: 260385 - 1H RRC DIST.: 02

FULL RI DECIMAL = .223618

DEPTH: 13025

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 1,436 27,179 0 66.12 4.31 4.87 .00 73716

2 1,074 20,339 0 67.71 4.41 4.99 .00 56459

3 859 16,271 0 69.36 4.52 5.10 .00 46268

4 687 13,016 0 71.04 4.62 5.22 .00 37911

5 549 10,413 0 72.77 4.73 5.34 .00 31067

6 439 8,330 0 74.55 4.83 5.46 .00 25462

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

5,044 95,548 0 270,883

00 BEE COUNTY APPRAISAL 1.000000 369,950

01 BEE COUNTY 1.000000 369,950

02 BEE COUNTY FMLR 1.000000 369,950

33 PAWNEE ISD (BEE CO) 1.000000 369,950

50 COASTAL BEND COLLEGE 1.000000 369,950

69 BEE CO WATER CONS DI 1.000000 369,950

73 PAWNEE EMERGENCY SER 1.000000 369,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 90947 0 164663 50504 114,159 105,994 47399

2 69638 0 126097 51514 74,583 59,697 31589

3 57100 0 103368 52544 50,824 35,069 22481

4 46690 0 84601 53594 31,007 18,444 16012

5 38242 0 69309 54666 14,643 7,508 11401

6 31240 0 56702 55760 942 416 8116

=====

333857 0 604740 318582 286,158 227,128 136998

\$/BBLRESV: 25.98 EQUIP VAL: 5,826

\$/BBLPROD: 27,881 WI OIL VAL: 101,738 RI OIL VAL: 61,366

WI PAYOUT: 2.9 GAS VAL: 125,390 GAS VAL: 75,632

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 369,950 WI TOTAL: 232,950 RI TOTAL: 137,000

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.94 GAS WI GR PRICE: 6.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

50,504 4.7 89

-----

30.0 1 30.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 692,450

LAST YR RI VAL: 277,100

LAST YR 8/8 VAL: 969,550

LAST YR OIL PROD: 2,065

LAST YR GAS PROD: 50,711

REMARKS1: API 025-33724

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 5/16/2023 MNRLSVIL

LEASE#, NAME.....: 141017 - MC CARN A W#5H

FULL WI DECIMAL = .737315

#WELLS: 1

RRC#, WELL#.....: 266844 - 5H RRC DIST.: 02

FULL RI DECIMAL = .262685

DEPTH: 13173

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	77,510	1	83514	0	83514	42425	41,089	38,150	31918
01	BEE COUNTY	1.000000	77,510		=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	77,510		83514	0	83514	42425	41,089	38,150	31918
33	PAWNEE ISD (BEE CO)	1.000000	77,510		\$/BBLRESV:	.00	EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	1.000000	77,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	77,510		WI PAYOUT:	.0	GAS VAL:	38,150	GAS VAL:	31,918	
73	PAWNEE EMERGENCY SER	1.000000	77,510		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	77,510	WI TOTAL:	45,590	RI TOTAL:	31,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,425		142	
-----	-----	-----	-----
	70.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD: 36,159

REMARKS1: API 025-33839

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141016 - MC CARN B W#1H FULL WI DECIMAL = .749577 #WELLS: 1  
RRC#, WELL#.....: 266847 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250423 DEPTH: 13047  
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,497	0	70.08	5.01	5.01	.00	0
ALT JOB#:	UNIT.....:	2	0	4,113	0	71.79	5.12	5.12	.00	0
ALT LSE#:	HCG.....:	3	0	3,290	0	73.53	5.23	5.23	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	12,900	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	36,570	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	36,570	1	20643	0	20643	10000	10,643	9,882	6431
02	BEE COUNTY FMLR	1.000000	36,570	2	15785	0	15785	10200	5,585	4,470	4277
33	PAWNEE ISD (BEE CO)	1.000000	36,570	3	12899	0	12899	10404	2,495	1,722	3038
50	COASTAL BEND COLLEGE	1.000000	36,570	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	36,570		49327	0	49327	30604	18,723	16,074	13746
73	PAWNEE EMERGENCY SER	1.000000	36,570								

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,074	GAS VAL:	13,746
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	36,570	WI TOTAL:	22,820	RI TOTAL:	13,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		18	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,740  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 13,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,655

REMARKS1: API 025-33825  
REMARKS2:  
MC1: 3  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140904 - EBERSTADT W#1 FULL WI DECIMAL = .754166 #WELLS: 1  
RRC#, WELL#.....: 255700 - 1 RRC DIST.: 02 FULL RI DECIMAL = .245834 DEPTH: 10600  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 14583625  
GAS FIELD NAME...: CAESAR, SOUTH (WILCOX 9770)

ALT FRZ.:	ALT G\$ RRC:	1	88	6,205	0	70.08	3.96	3.96	.00	4651
ALT JOB#:	UNIT.....:	2	70	5,274	0	71.79	4.06	4.06	.00	3812
ALT LSE#:	HCG.....:	3	56	4,483	0	73.53	4.15	4.15	.00	3123
ALT RRC#:	GRAPH.....:	4	45	3,810	0	75.31	4.24	4.24	.00	2559
		5	36	3,239	0	77.14	4.34	4.34	.00	2097
		6	28	2,753	0	79.02	4.44	4.44	.00	1718
		7	23	2,340	0	79.02	4.44	4.44	.00	1375
		8	18	1,989	0	79.02	4.44	4.44	.00	1100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	88	6,205	0	70.08	3.96	3.96	.00	4651
---	-----	-----	-----	2	70	5,274	0	71.79	4.06	4.06	.00	3812
00	BEE COUNTY APPRAISAL	1.000000	76,450	3	56	4,483	0	73.53	4.15	4.15	.00	3123
01	BEE COUNTY	1.000000	76,450	4	45	3,810	0	75.31	4.24	4.24	.00	2559
02	BEE COUNTY FMLR	1.000000	76,450	5	36	3,239	0	77.14	4.34	4.34	.00	2097
32	PETTUS ISD (BEE CO)	1.000000	76,450	6	28	2,753	0	79.02	4.44	4.44	.00	1718
50	COASTAL BEND COLLEGE	1.000000	76,450	7	23	2,340	0	79.02	4.44	4.44	.00	1375
69	BEE CO WATER CONS DI	1.000000	76,450	8	18	1,989	0	79.02	4.44	4.44	.00	1100
71	BEE CO EMERGENCY SER	1.000000	76,450									

				=====	=====	=====						=====
				364	30,093	0						20,435

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----

				1	18531	0	23182	6000	17,182	15,954	7047
				2	16149	0	19961	6120	13,841	11,079	5275
				3	14031	0	17154	6242	10,912	7,529	3943
				4	12185	0	14744	6366	8,378	4,983	2946
				5	10602	0	12699	6494	6,205	3,182	2208
				6	9219	0	10937	6623	4,314	1,907	1653
				7	7836	0	9211	6624	2,587	986	1211
				8	6661	0	7761	6624	1,137	373	887
				=====	=====	=====	=====	=====	=====	=====	=====
				95214	0	115649	51093	64,556	45,993	25170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 29.69	EQUIP VAL:	5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,960	WI OIL VAL:	8,127	RI OIL VAL:	4,447
			WI PAYOUT: 4.2	GAS VAL:	37,866	GAS VAL:	20,722
			RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.94						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.94						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

				8/8 VALUE:	76,450	WI TOTAL:	51,280	RI TOTAL:	25,170

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000	.3	20	
-----	-----	-----	-----
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR	WI VAL:	49,390
LAST YR	RI VAL:	23,430
LAST YR	8/8 VAL:	72,820

LAST YR	OIL PROD:	51
LAST YR	GAS PROD:	6,779

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12260 - ROTH, J. E. W#2-4

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 412 -

RRC DIST.: 02

FULL RI DECIMAL = .125000

DEPTH: 3848

OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.

OIL FIELD#.....: 24950001

OIL FIELD NAME...: DIRKS

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,160 0 0 70.57 3.99 3.99 .00 71629

2 868 0 0 72.27 4.09 4.09 .00 54889

3 694 0 0 74.02 4.17 4.17 .00 44975

4 555 0 0 75.83 4.27 4.27 .00 36859

5 444 0 0 77.67 4.37 4.37 .00 30203

6 355 0 0 79.55 4.47 4.47 .00 24747

7 284 0 0 79.55 4.47 4.47 .00 19798

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 163,960

01 BEE COUNTY 1.000000 163,960

02 BEE COUNTY FMLR 1.000000 163,960

32 PETTUS ISD (BEE CO) 1.000000 163,960

50 COASTAL BEND COLLEGE 1.000000 163,960

69 BEE CO WATER CONS DI 1.000000 163,960

71 BEE CO EMERGENCY SER 1.000000 163,960

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 71629 16000 55,629 51,874 9584

2 0 0 54889 16320 38,569 31,274 6442

3 0 0 44975 16646 28,329 19,975 4630

4 0 0 36859 16978 19,881 12,189 3329

5 0 0 30203 17318 12,885 6,869 2393

6 0 0 24747 17665 7,082 3,283 1720

7 0 0 19798 17665 2,133 860 1207

0 0 283100 118592 164,508 126,324 29305

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 33.12 EQUIP VAL: 8,323

\$/BBLPROD: 37,992 WI OIL VAL: 126,324 RI OIL VAL: 29,305

WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 163,960 WI TOTAL: 134,650 RI TOTAL: 29,310

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 3.8

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,590

LAST YR RI VAL: 17,400

LAST YR 8/8 VAL: 84,990

LAST YR OIL PROD: 1,159

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

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LEASE#, NAME.....: 140001 - ROBERTS, MORRIS ET AL W#2C,2T    FULL WI DECIMAL = .812500                                #WELLS:      1
RRC#, WELL#.....: 117177 -      2 C RRC DIST.: 02          FULL RI DECIMAL = .187500                                DEPTH: 3821

```

OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 24950400

GAS FIELD NAME...: DIRKS (HOCKLEY 2700)

ALT FRZ.:	ALT G\$ RRC:	2	0	2,493	0	71.79	3.51	3.51	.00	0
ALT JOB#:	UNIT.....:	3	0	2,243	0	73.53	3.59	3.59	.00	0
ALT LSE#:	HCG.....:	4	0	2,019	0	75.31	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	1,817	0	77.14	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	11,342	0	0
-----	-------------------	---------	-----------	---	--------	---	---

00	BEE COUNTY APPRAISAL	1.000000	14,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	14,970	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	14,970	--	-----	-----	-----	-----	-----	-----	-----
32	PETTUS ISD (BEE CO)	1.000000	14,970	1	7720	0	7720	5000	2,720	2,525	1661
50	COASTAL BEND COLLEGE	1.000000	14,970	2	7110	0	7110	5100	2,010	1,609	1331
69	BEE CO WATER CONS DI	1.000000	14,970	3	6545	0	6545	5202	1,343	927	1065
71	BEE CO EMERGENCY SER	1.000000	14,970	4	6038	0	6038	5306	732	435	854
				5	5537	0	5537	5412	125	64	681
					=====	=====	=====	=====	=====	=====	=====
					32950	0	32950	26020	6.930	5.560	5592

\$/BBLRESV:	.00	EQUIP VAL:	3,823		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,560	GAS VAL:	5,592
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 14.970 WI TOTAL: 9.380 BI TOTAL: 5.590

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.14
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.14
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		8	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      5,170
LAST YR  RI VAL:      1,200
LAST YR 8/8 VAL:      6.370

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LAST YR OIL PROD:  
LAST YR GAS PROD: 2,533

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140001 - ROBERTS, MORRIS ET AL W#2C,2T FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 117179 - 2 T RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 3821  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 24950600  
GAS FIELD NAME...: DIRKS (HOCKLEY 3300)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 57,660  
01 BEE COUNTY 1.000000 57,660  
02 BEE COUNTY FMLR 1.000000 57,660  
32 PETTUS ISD (BEE CO) 1.000000 57,660  
50 COASTAL BEND COLLEGE 1.000000 57,660  
69 BEE CO WATER CONS DI 1.000000 57,660  
71 BEE CO EMERGENCY SER 1.000000 57,660

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	7,964	0	70.08	3.43	3.43	.00	0
2	0	7,167	0	71.79	3.50	3.50	.00	0
3	0	6,450	0	73.53	3.59	3.59	.00	0
4	0	5,805	0	75.31	3.67	3.67	.00	0
5	0	5,225	0	77.14	3.75	3.75	.00	0
6	0	4,702	0	79.02	3.83	3.83	.00	0
7	0	4,232	0	79.02	3.83	3.83	.00	0
8	0	3,809	0	79.02	3.83	3.83	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	57,660	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	57,660	0	45,354	0	0	0
02	BEE COUNTY FMLR	1.000000	57,660					
32	PETTUS ISD (BEE CO)	1.000000	57,660					
50	COASTAL BEND COLLEGE	1.000000	57,660					
69	BEE CO WATER CONS DI	1.000000	57,660					
71	BEE CO EMERGENCY SER	1.000000	57,660					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	22195	0	22195	10000	12,195	11,323	4776	
2	20383	0	20383	10200	10,183	8,151	3814	
3	18816	0	18816	10404	8,412	5,804	3062	
4	17312	0	17312	10612	6,700	3,985	2449	
5	15920	0	15920	10824	5,096	2,613	1959	
6	14634	0	14634	11040	3,594	1,589	1566	
7	13171	0	13171	11040	2,131	812	1225	
8	11854	0	11854	11040	814	267	959	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	134285	0	134285	85160	49,125	34,544	19810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 23  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090  
LAST YR RI VAL: 7,300  
LAST YR 8/8 VAL: 18,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,608

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140650 - GINGERICH, GEORGE C. W#1D FULL WI DECIMAL = .833334 #WELLS: 1  
RRC#, WELL#.....: 190456 - 1D RRC DIST.: 02 FULL RI DECIMAL = .166666 DEPTH: 3794  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 24950800  
GAS FIELD NAME...: DIRKS (1850)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,424	0	70.08	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	2,181	0	71.79	3.48	3.48	.00	0
ALT LSE#:	HCG.....:	3	0	1,963	0	73.53	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,767	0	75.31	3.64	3.64	.00	0
		5	0	1,590	0	77.14	3.73	3.73	.00	0
		6	0	1,431	0	79.02	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	11,356	0				0

00	BEE COUNTY APPRAISAL	1.000000	15,020							
01	BEE COUNTY	1.000000	15,020							
02	BEE COUNTY FMLR	1.000000	15,020	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	15,020	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	15,020	1	6868	0	6868	4000	2,868	2,663
69	BEE CO WATER CONS DI	1.000000	15,020	2	6327	0	6327	4080	2,247	1,799
71	BEE CO EMERGENCY SER	1.000000	15,020	3	5825	0	5825	4161	1,664	1,148
				4	5360	0	5360	4245	1,115	663
				5	4943	0	4943	4329	614	314
				6	4556	0	4556	4416	140	62
				=====	=====	=====	=====	=====	=====	=====
				33879	0	33879	25231	8,648	6,649	4734

				\$/BBLRESV:	.00	EQUIP VAL:	3,641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	6,649	GAS VAL:	4,734	
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	15,020	WI TOTAL:	10,290	RI TOTAL:	4,730
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		7	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,540  
LAST YR RI VAL: 4,820  
LAST YR 8/8 VAL: 14,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,301

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10400 - GOREE, G. W. W#2 FULL WI DECIMAL = .764030 #WELLS: 2  
RRC#, WELL#.....: 2381 - RRC DIST.: 02 FULL RI DECIMAL = .235970 DEPTH: 3000  
OPERATOR#, AGENT#: 093620 -  
OPERATOR NAME....: BRITANCO, L.L.C.

OIL FIELD#.....: 35982001  
OIL FIELD NAME...: GOREE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 164,310  
01 BEE COUNTY 1.000000 164,310  
02 BEE COUNTY FMLR 1.000000 164,310

33 PAWNEE ISD (BEE CO) 1.000000 164,310

50 COASTAL BEND COLLEGE 1.000000 164,310

69 BEE CO WATER CONS DI 1.000000 164,310

73 PAWNEE EMERGENCY SER 1.000000 164,310

00 BEE COUNTY APPRAISAL 1.000000 164,310

01 BEE COUNTY 1.000000 164,310

02 BEE COUNTY FMLR 1.000000 164,310

33 PAWNEE ISD (BEE CO) 1.000000 164,310

50 COASTAL BEND COLLEGE 1.000000 164,310

69 BEE CO WATER CONS DI 1.000000 164,310

73 PAWNEE EMERGENCY SER 1.000000 164,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 3.4

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,040

LAST YR RI VAL: 55,870

LAST YR 8/8 VAL: 183,910

LAST YR OIL PROD: 973

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140910 - LANGTRY-SHIRLEY TRUST W#1 FULL WI DECIMAL = .756660 #WELLS: 1  
RRC#, WELL#.....: 11427 - 1 RRC DIST.: 02 FULL RI DECIMAL = .243340 DEPTH: 4155  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
OIL FIELD#.....: 40268265  
OIL FIELD NAME...: HELM (PETTUS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 126,440

01 BEE COUNTY 1.000000 126,440  
02 BEE COUNTY FMLR 1.000000 126,440  
33 PAWNEE ISD (BEE CO) 1.000000 126,440  
50 COASTAL BEND COLLEGE 1.000000 126,440  
69 BEE CO WATER CONS DI 1.000000 126,440  
73 PAWNEE EMERGENCY SER 1.000000 126,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 5.1  
-----  
60.0 1  
40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1,557  
LAST YR GAS PROD:

REMARKS1: API 025-33707  
REMARKS2: RECOMP FR RRC 256871  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

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LEASE#, NAME.....: 12232 - ROBINSON, D. E. W#3-4          FULL WI DECIMAL = .833333          #WELLS: 1
RRC#, WELL#.....: 101468 - 4 RRC DIST.: 02          FULL RI DECIMAL = .166667          DEPTH: 4480

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OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 41845200  
GAS FIELD NAME....: HOCKLEY (3535)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	6,969	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

00	BEE COUNTY APPRAISAL	1.000000	13,880	1	16609	0	16609	10000	6,609	6,136	3098
01	BEE COUNTY	1.000000	13,880		16609	0	16609	10000	6,609	6,136	3098

02	BEE COUNTY FMLR	1.000000	13,880				
32	PETTUS ISD (BEE CO)	1.000000	13,880	\$/BRIRESV:	.00	EQUIP VAL:	4,647

50	COASTAL BEND COLLEGE	1.000000	13,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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69	BEE CO WATER CONS DI	1.000000	13,880	WI PAYOUT:	.0	GAS VAL:	6,136	GAS VAL:	3,098
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71	BEE CO EMERGENCY SER	1.000000	13,880	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	--------	------------	----	----------	---	----------	---

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8/8 VALUE:	13,880	WI TOTAL:	10,780	RI TOTAL:	3,100
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.29
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.29
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----  
10,000

-----  
27

```
50.0    1
30.0    1
20.0   99
```

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 41 VAL: 5,000

SERV WELLS:                   EQ SCH#:                   VAL:

INJ    WELLS:                    EO SCH#:                    VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,059

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140352 - PEREZ, FELIPE W#2 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 184232 - 2 RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 4512  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 41845200  
GAS FIELD NAME...: HOCKLEY (3535)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 34,870

01 BEE COUNTY 1.000000 34,870  
02 BEE COUNTY FMLR 1.000000 34,870  
32 PETTUS ISD (BEE CO) 1.000000 34,870  
50 COASTAL BEND COLLEGE 1.000000 34,870  
69 BEE CO WATER CONS DI 1.000000 34,870  
71 BEE CO EMERGENCY SER 1.000000 34,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 16  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,890  
LAST YR RI VAL: 11,510  
LAST YR 8/8 VAL: 47,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,042

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140700 - GOREE W#1	FULL WI DECIMAL = .820312	#WELLS: 1
RRC#, WELL#.....: 228510 - 1 RRC DIST...: 02	FULL RI DECIMAL = .179688	DEPTH: 11208

OPERATOR NAME....: BRITANCO, L.L.C.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61828925		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINERAL, WEST (11000)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	374	14,874	0	71.79	4.55	4.55	.00	22049
ALT JOB#:	UNIT.....:	3	336	12,643	0	73.53	4.66	4.66	.00	20325
ALT LSE#:	HCG.....:	4	303	10,746	0	75.31	4.76	4.76	.00	18735
ALT RRC#:	GRAPH.....:	5	272	9,134	0	77.14	4.87	4.87	.00	17271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	221	6,599	0	79.02	4.98	4.98	.00	14331
---	-----	-----	-----	8	198	5,609	0	79.02	4.98	4.98	.00	12897
00	BEE COUNTY APPRAISAL	1.000000	336,110	9	179	4,768	0	79.02	4.98	4.98	.00	11608
01	BEE COUNTY	1.000000	336,110	10	161	4,053	0	79.02	4.98	4.98	.00	10447
02	BEE COUNTY FMLR	1.000000	336,110	11	145	3,445	0	79.02	4.98	4.98	.00	9402
33	PAWNEE ISD (BEE CO)	1.000000	336,110	12	130	2,928	0	79.02	4.98	4.98	.00	8462
50	COASTAL BEND COLLEGE	1.000000	336,110	13	117	2,489	0	79.02	4.98	4.98	.00	7616
69	BEE CO WATER CONS DI	1.000000	336,110	14	105	2,115	0	79.02	4.98	4.98	.00	6854
73	PAWNEE EMERGENCY SER	1.000000	336,110	15	95	1,798	0	79.02	4.98	4.98	.00	6169

	=====	=====	=====	=====
	3,297	106,464	0	206,004

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	63878	0	87793	12000	75,793	70,372	17932	
2	55517	0	77566	12240	65,326	52,288	13778	
3	48330	0	68655	12484	56,171	38,758	10604	

\*\*\* PARAMETERS \*\*\*

				5	36492	0	53763	12989	40,774	20,908	6279
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	6	31719	0	47642	13249	34,393	15,204	4838
YRS FLAT:		FMVF:	8/8 RES:	7	26961	0	41292	13250	28,042	10,686	3646
				8	22917	0	35814	13250	22,564	7,413	2750

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 6.66	9	19479	0	31087	13250	17,837	5,052	2076
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	10	16557	0	27004	13250	13,754	3,358	1568
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	11	14074	0	23476	13250	10,226	2,152	1186
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	11963	0	20425	13250	7,175	1,302	897
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	10168	0	17784	13250	4,534	709	679

				14	8643	0	15497	13250	2,247	303	514
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	7347	0	13516	13250	266	31	390

12,000	1.2	52	416007	0	622011	194946	427,065	257,066	752899
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10.0	99	15.0	99	\$/BBLRESV:	31.49	EQUIP VAL:	3,755		
				\$/BBLPROD:	86,522	WI OIL VAL:	85,138	RI OIL VAL:	24,935
				WI PAYOUT:	4.4	GAS VAL:	171,928	GAS VAL:	50,354
				RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	336,110	WI TOTAL:	260,820	RI TOTAL:	75,290
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	63,340
LAST YR	RI VAL:	23,660
LAST YR	8/8 VAL:	87,000

LAST YR OIL PROD: 307  
LAST YR GAS PROD: 16,369

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 13190 - WRIGHT W#3 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 6822 - RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 4183  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
OIL FIELD#.....: 63596333  
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 103,670  
01 BEE COUNTY 1.000000 103,670  
02 BEE COUNTY FMLR 1.000000 103,670

32 PETTUS ISD (BEE CO) 1.000000 103,670  
50 COASTAL BEND COLLEGE 1.000000 103,670  
69 BEE CO WATER CONS DI 1.000000 103,670  
71 BEE CO EMERGENCY SER 1.000000 103,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 2.1  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,360  
LAST YR RI VAL: 29,940  
LAST YR 8/8 VAL: 83,300

LAST YR OIL PROD: 727  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	642	0	0	70.57	3.99	3.99	.00	33073
2	480	0	0	72.27	4.09	4.09	.00	25323
3	384	0	0	74.02	4.17	4.17	.00	20749
4	307	0	0	75.83	4.27	4.27	.00	17005
5	245	0	0	77.67	4.37	4.37	.00	13934
6	196	0	0	79.55	4.47	4.47	.00	11417
7	157	0	0	79.55	4.47	4.47	.00	9134
8	125	0	0	79.55	4.47	4.47	.00	7307
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	2,536	0	0					137,942
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	0	0	33073	6000	27,073	25,246	11457	
2	0	0	25323	6120	19,203	15,571	7695	
3	0	0	20749	6242	14,507	10,229	5530	
4	0	0	17005	6366	10,639	6,523	3976	
5	0	0	13934	6494	7,440	3,967	2858	
6	0	0	11417	6623	4,794	2,222	2054	
7	0	0	9134	6624	2,510	1,012	1441	
8	0	0	7307	6624	683	239	1012	
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	137942	51093	86,849	65,009	36023	

\$/BBLRESV: 35.13 EQUIP VAL: 2,642  
\$/BBLPROD: 42,406 WI OIL VAL: 65,009 RI OIL VAL: 36,023  
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	103,670	WI TOTAL:	67,650	RI TOTAL:	36,020
------------	---------	-----------	--------	-----------	--------

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140013 - DIRKS, DONALD F. UNIT W#1 FULL WI DECIMAL = .737500 #WELLS: 1  
RRC#, WELL#.....: 7163 - RRC DIST.: 02 FULL RI DECIMAL = .262500 DEPTH: 3626  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.  
OIL FIELD#.....: 63596333  
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	16,270	1	92	1,385	0	70.57	3.20	3.20	.00	4788
01	BEE COUNTY	1.000000	16,270	2	45	679	0	72.27	3.27	3.27	.00	2398
02	BEE COUNTY FMLR	1.000000	16,270	3	31	470	0	74.02	3.34	3.34	.00	1692
31	BEEVILLE ISD	1.000000	16,270	4	24	376	0	75.83	3.42	3.42	.00	1387
50	COASTAL BEND COLLEGE	1.000000	16,270									
69	BEE CO WATER CONS DI	1.000000	16,270									
70	CENTRAL EMERGENCY SE	1.000000	16,270									
					192	2,910	0					10,265

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	3269	0	8057	2000	6,057	5,648	2685
31	1637	0	4035	2040	1,995	1,618	1181
50	1158	0	2850	2080	770	543	731
69	948	0	2335	2122	213	130	526
70							
	7012	0	17277	8242	9,035	7,939	5123

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000	.4	6	
	60.0 1	60.0 1	
	40.0 1	40.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 690  
LAST YR 8/8 VAL: 4,410

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 1,754

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 12600 - STAUSS, IDA ET AL UNIT W#1T      FULL WI DECIMAL = .756903      #WELLS: 1
RRC#, WELL#.....: 3865 - 1 T RRC DIST.: 02      FULL RI DECIMAL = .243097      DEPTH: 8017
```

OPERATOR NAME.....: BRITANCO, L.L.C

GAS FIELD#.....: 74947426

GAS FIELD NAME...: RAY-WILCOX (MASSIVE 1ST)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	9,520	1	3038	0	3038	2000	1,038	964	910
01	BEE COUNTY	1.000000	9,520	2	2490	0	2490	2040	450	360	649
02	BEE COUNTY FMLR	1.000000	9,520		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	9,520		5528	0	5528	4040	1,488	1,324	1559
50	COASTAL BEND COLLEGE	1.000000	9,520								
69	BEE CO WATER CONS DI	1.000000	9,520		\$/BBLRESV:	.00	EQUIP VAL:		6,639		
71	BEE CO EMERGENCY SER	1.000000	9,520		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		1,324	GAS VAL:	1,559
					RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	9,520	WI TOTAL:		7,960	RI TOTAL:	1,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	6.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.15
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000		3	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,360
LAST YR	RI VAL:	720
LAST YR	8/8 VAL:	8,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 818

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12610 - STAUSS, IDA ET AL UNIT W#2 FULL WI DECIMAL = .756903 #WELLS: 1  
RRC#, WELL#.....: 3867 - 2 RRC DIST.: 02 FULL RI DECIMAL = .243097 DEPTH: 8227

OPERATOR#, AGENT#: 093620 -  
OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 74947852  
GAS FIELD NAME...: RAY-WILCOX (WALTON MASSIVE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1007	0	1007	1000	7	6	301	
00	BEE COUNTY APPRAISAL	1.000000	7,280		=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	7,280		1007	0	1007	1000	7	6	301	
02	BEE COUNTY FMLR	1.000000	7,280									
32	PETTUS ISD (BEE CO)	1.000000	7,280		\$/BBLRESV:	.00	EQUIP VAL:	6,971				
50	COASTAL BEND COLLEGE	1.000000	7,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
69	BEE CO WATER CONS DI	1.000000	7,280		WI PAYOUT:	.0	GAS VAL:	6	GAS VAL:	301		
71	BEE CO EMERGENCY SER	1.000000	7,280		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	7,280	WI TOTAL:	6,980	RI TOTAL:	300		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000 1  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,710  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 7,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 201

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

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LEASE#, NAME.....:      9850 - CBCB&G UNIT W#1                FULL WI DECIMAL = .765486                #WELLS:      1
RRC#, WELL#.....: 121518 -      1      RRC DIST.: 02        FULL RI DECIMAL = .234514                DEPTH: 8562

```

OPERATOR NAME.....: BRITANCO, L.L.C.

GAS FIELD#.....: 74947852

GAS FIELD NAME...: RAY-WILCOX (WALTON MASSIVE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	9,560	1	3095	0	3095	2000	1,095	1,017	884
01	BEE COUNTY	1.000000	9,560	2	2536	0	2536	2040	496	397	630
02	BEE COUNTY FMLR	1.000000	9,560		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	9,560		5631	0	5631	4040	1,591	1,414	1514
50	COASTAL BEND COLLEGE	1.000000	9,560								
69	BEE CO WATER CONS DI	1.000000	9,560		\$/BBLRESV: .00		EQUIP VAL:		6,639		
71	BEE CO EMERGENCY SER	1.000000	9,560		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT: .0		GAS VAL:		1,414	GAS VAL:	1,514
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	9,560	WI TOTAL:		8,050	RI TOTAL:	1,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	6.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.19
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000		3	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,400

LAST YR RI VAL: 700

LAST YR 8/8 VAL: 8.100

LAST YR OIL PROD:

LAST YR GAS PROD: 754

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140359 - MARTINSON W#2 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 184648 - 2 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4250  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91677700  
GAS FIELD NAME...: TULETA (YEGUA 4060)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,826	0	70.08	3.41	3.41	.00	0
ALT JOB#:	UNIT.....:	2	0	9,598	0	71.79	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	3	0	7,678	0	73.53	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,142	0	75.31	3.65	3.65	.00	0
		5	0	4,914	0	77.14	3.74	3.74	.00	0
		6	0	3,931	0	79.02	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	45,089	0				0

00	BEE COUNTY APPRAISAL	1.000000	78,450							
01	BEE COUNTY	1.000000	78,450							
02	BEE COUNTY FMLR	1.000000	78,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	78,450	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	78,450	1	34224	0	34224	10000	24,224	22,492
69	BEE CO WATER CONS DI	1.000000	78,450	2	26211	0	26211	10200	16,011	12,815
71	BEE CO EMERGENCY SER	1.000000	78,450	3	21450	0	21450	10404	11,046	7,622
				4	17544	0	17544	10612	6,932	4,123
				5	14382	0	14382	10824	3,558	1,824
				6	11751	0	11751	11040	711	314
				=====	=====	=====	=====	=====	=====	=====
				125562	0	125562	63080	62,482	49,190	25618

				\$/BBLRESV:	.00	EQUIP VAL:	3,641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	3.2	GAS VAL:	49,190	GAS VAL:	25,618	
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	78,450	WI TOTAL:	52,830	RI TOTAL:	25,620
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		42	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,190  
LAST YR RI VAL: 26,320  
LAST YR 8/8 VAL: 82,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,067

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140358 - MARTINSON W#1 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 185602 - 1 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4010  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91677700  
GAS FIELD NAME...: TULETA (YEGUA 4060)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	11,420	1	0	1,632	0	70.08	3.50	3.50	.00	0
01	BEE COUNTY	1.000000	11,420	2	0	1,305	0	71.79	3.58	3.58	.00	0
02	BEE COUNTY FMLR	1.000000	11,420	3	0	1,044	0	73.53	3.66	3.66	.00	0
32	PETTUS ISD (BEE CO)	1.000000	11,420	4	0	835	0	75.31	3.75	3.75	.00	0
50	COASTAL BEND COLLEGE	1.000000	11,420									
69	BEE CO WATER CONS DI	1.000000	11,420									
71	BEE CO EMERGENCY SER	1.000000	11,420									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
13570	0	13570	8242	5,328	4,411	2987
\$/BBLRESV: .00	EQUIP VAL: 4,014					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 4,411	GAS VAL: 2,987				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 11,420	WI TOTAL: 8,430	RI TOTAL: 2,990				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000 5  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,580  
LAST YR RI VAL: 3,010  
LAST YR 8/8 VAL: 11,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,281

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12232 - ROBINSON, D. E. W#3-4 FULL WI DECIMAL = .833333 #WELLS: 3  
RRC#, WELL#.....: 6205 - RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 3825  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
OIL FIELD#.....: 91677800  
OIL FIELD NAME...: TULETA, WEST (2800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33	0	70.57	3.99	3.99	.00	1941
				=====	=====	=====					=====
					33	0					1,941
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	1846	95	89	363	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,170								
01	BEE COUNTY	1.000000	4,170		0	0	1846	95	89	363	
02	BEE COUNTY FMLR	1.000000	4,170								
32	PETTUS ISD (BEE CO)	1.000000	4,170	\$/BBLRESV: 3.34		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	4,170	\$/BBLPROD: 1,072		WI OIL VAL:		89		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	4,170	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	4,170	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		4,170		WI TOTAL:		3,810	
								RI TOTAL:		360	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,846	.1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,890  
LAST YR RI VAL: 330  
LAST YR 8/8 VAL: 4,220

LAST YR OIL PROD: 33  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141418 - HALL, IMOGENE UNIT W#5 FULL WI DECIMAL = .771204 #WELLS: 2  
RRC#, WELL#.....: 6616 - RRC DIST.: 02 FULL RI DECIMAL = .228796 DEPTH: 4508  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
OIL FIELD#.....: 91677800  
OIL FIELD NAME...: TULETA, WEST (2800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,760  
LAST YR RI VAL: 450  
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12615 - STAUSS, IDA ET AL W#1 FULL WI DECIMAL = .829861 #WELLS: 1  
RRC#, WELL#.....: 6918 - RRC DIST.: 02 FULL RI DECIMAL = .170139 DEPTH: 4509  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
OIL FIELD#.....: 91685160  
OIL FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	1	538	0	0	70.57	3.99	3.99	.00	31507
ALT JOB#:	UNIT.....:	2	457	0	0	72.27	4.09	4.09	.00	27426
ALT LSE#:	EOR.....:	3	388	0	0	74.02	4.17	4.17	.00	23877
ALT RRC#:	GRAPH.....:	4	330	0	0	75.83	4.27	4.27	.00	20791
		5	280	0	0	77.67	4.37	4.37	.00	18102
		6	238	0	0	79.55	4.47	4.47	.00	15759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	202	0	0	79.55	4.47	4.47	.00	13395
---	-----	-----	-----	8	172	0	0	79.55	4.47	4.47	.00	11386
00	BEE COUNTY APPRAISAL	1.000000	98,930	9	146	0	0	79.55	4.47	4.47	.00	9678
01	BEE COUNTY	1.000000	98,930	10	124	0	0	79.55	4.47	4.47	.00	8226
02	BEE COUNTY FMLR	1.000000	98,930		=====	=====	=====					=====
32	PETTUS ISD (BEE CO)	1.000000	98,930		2,875	0	0					180,147
50	COASTAL BEND COLLEGE	1.000000	98,930									

69	BEE CO WATER CONS DI	1.000000	98,930	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
71	BEE CO EMERGENCY SER	1.000000	98,930	---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	31507	7000	24,507	22,853	6050
				2	0	0	27426	7140	20,286	16,449	4620
				3	0	0	23877	7282	16,595	11,701	3528
				4	0	0	20791	7428	13,363	8,193	2695
				5	0	0	18102	7577	10,525	5,611	2058
				6	0	0	15759	7729	8,030	3,723	1572
				7	0	0	13395	7730	5,665	2,284	1172
				8	0	0	11386	7730	3,656	1,282	874
				9	0	0	9678	7730	1,948	594	651
				10	0	0	8226	7730	496	131	486

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		0	0	180147	75076	105,071	72,821	23706

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98	\$/BBLRESV: 30.53	EQUIP VAL: 2,396
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	\$/BBLPROD: 54,835	WI OIL VAL: 72,821
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 98,930	WI TOTAL: 75,220
			RI TOTAL: 23,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000	1.6		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 4,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 58,990  
LAST YR RI VAL: 21,320  
LAST YR 8/8 VAL: 80,310

LAST YR OIL PROD: 380  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10378 - GINGERICH, GEORGE C. W#2D FULL WI DECIMAL = .833334 #WELLS: 1  
RRC#, WELL#.....: 112508 - 2D RRC DIST.: 02 FULL RI DECIMAL = .166666 DEPTH: 3802  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685160  
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	2,356	0	70.08	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,002	0	71.79	3.48	3.48	.00	0
		3	0	1,702	0	73.53	3.56	3.56	.00	0
		4	0	1,446	0	75.31	3.64	3.64	.00	0
		=====	=====	=====						=====
		0	7,506	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	12,020	YR							
01	BEE COUNTY	1.000000	12,020	--							
02	BEE COUNTY FMLR	1.000000	12,020	1	6675	0	6675	4000	2,675	2,484	1245
32	PETTUS ISD (BEE CO)	1.000000	12,020	2	5808	0	5808	4080	1,728	1,383	942
50	COASTAL BEND COLLEGE	1.000000	12,020	3	5050	0	5050	4161	889	613	712
69	BEE CO WATER CONS DI	1.000000	12,020	4	4389	0	4389	4245	144	86	538
71	BEE CO EMERGENCY SER	1.000000	12,020		=====	=====	=====	=====	=====	=====	=====
					21922	0	21922	16486	5,436	4,566	3437

\$/BBLRESV:	.00	EQUIP VAL:	4,014		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,566	GAS VAL:	3,437
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	12,020	WI TOTAL:	8,580	RI TOTAL:	3,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		7	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,560  
LAST YR RI VAL: 3,950  
LAST YR 8/8 VAL: 15,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,294

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10601 - IMOGENE HALL UNIT W#3 FULL WI DECIMAL = .771205 #WELLS: 1  
RRC#, WELL#.....: 146765 - 3 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 4197  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685160  
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140394 - IMOGENE HALL UNIT W#6 FULL WI DECIMAL = .771205 #WELLS: 1  
RRC#, WELL#.....: 184229 - 6 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 4508  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685160  
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,223	0	70.08	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	4,178	0	71.79	3.48	3.48	.00	0
ALT LSE#:	HCG.....:	3	0	3,342	0	73.53	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,674	0	75.31	3.64	3.64	.00	0
		5	0	2,139	0	77.14	3.73	3.73	.00	0
		6	0	1,711	0	79.02	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	19,267	0				0

00	BEE COUNTY APPRAISAL	1.000000	36,410							
01	BEE COUNTY	1.000000	36,410							
02	BEE COUNTY FMLR	1.000000	36,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	36,410	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	36,410	1	13695	0	13695	4000	9,695	9,002
69	BEE CO WATER CONS DI	1.000000	36,410	2	11214	0	11214	4080	7,134	5,710
71	BEE CO EMERGENCY SER	1.000000	36,410	3	9177	0	9177	4161	5,016	3,461
				4	7507	0	7507	4245	3,262	1,940
				5	6154	0	6154	4329	1,825	935
				6	5042	0	5042	4416	626	276
				=====	=====	=====	=====	=====	=====	=====
				52789	0	52789	25231	27,558	21,324	11440

				\$/BBLRESV:	.00	EQUIP VAL:	3,641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	4.0	GAS VAL:	21,324	GAS VAL:	11,440	
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	36,410	WI TOTAL:	24,970	RI TOTAL:	11,440
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		16	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,620  
LAST YR RI VAL: 15,160  
LAST YR 8/8 VAL: 48,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,817

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140363 - GILL, CLAUDIA W#2 FULL WI DECIMAL = .770740 #WELLS: 1  
RRC#, WELL#.....: 184625 - 2 RRC DIST.: 02 FULL RI DECIMAL = .229260 DEPTH: 4350  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685160  
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	2,748	0	70.08	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,056	0	71.79	3.48	3.48	.00	0
		3	0	1,644	0	73.53	3.56	3.56	.00	0
		=====	=====	=====						=====
			0	6,448	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	12,850	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	12,850	1	7201	0	7201	4000	3,201	2,972	1997
02	BEE COUNTY FMLR	1.000000	12,850	2	5515	0	5515	4080	1,435	1,149	1330
32	PETTUS ISD (BEE CO)	1.000000	12,850	3	4513	0	4513	4161	352	242	946
50	COASTAL BEND COLLEGE	1.000000	12,850		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	12,850		17229	0	17229	12241	4,988	4,363	4273
71	BEE CO EMERGENCY SER	1.000000	12,850								

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,363	GAS VAL:	4,273
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	12,850	WI TOTAL:	8,580	RI TOTAL:	4,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		9	
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,340  
LAST YR RI VAL: 5,590  
LAST YR 8/8 VAL: 15,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,110

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140395 - IMOGENE HALL UNIT W#10 FULL WI DECIMAL = .771205 #WELLS: 1  
RRC#, WELL#.....: 188809 - 10 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 3260  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685160  
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	1	0	4,897	0	70.08	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	3,917	0	71.79	3.48	3.48	.00	0
ALT LSE#:	HCG.....:	3	0	3,134	0	73.53	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,507	0	75.31	3.64	3.64	.00	0
		5	0	2,005	0	77.14	3.73	3.73	.00	0
		6	0	1,604	0	79.02	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	18,064	0				0

00	BEE COUNTY APPRAISAL	1.000000	33,320							
01	BEE COUNTY	1.000000	33,320							
02	BEE COUNTY FMLR	1.000000	33,320	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	33,320	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	33,320	1	12840	0	12840	4000	8,840	8,208
69	BEE CO WATER CONS DI	1.000000	33,320	2	10514	0	10514	4080	6,434	5,150
71	BEE CO EMERGENCY SER	1.000000	33,320	3	8605	0	8605	4161	4,444	3,066
				4	7038	0	7038	4245	2,793	1,661
				5	5770	0	5770	4329	1,441	738
				6	4727	0	4727	4416	311	137
				=====	=====	=====	=====	=====	=====	=====
				49494	0	49494	25231	24,263	18,960	10724

				\$/BBLRESV:	.00	EQUIP VAL:	3,641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	4.1	GAS VAL:	18,960	GAS VAL:	10,724	
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	33,320	WI TOTAL:	22,600	RI TOTAL:	10,720
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		15	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,260  
LAST YR RI VAL: 11,720  
LAST YR 8/8 VAL: 37,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,820

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/12/2023 MNRLSVIL

LEASE#, NAME.....: 13070 - WEST TULETA UNIT FULL WI DECIMAL = .849050 #WELLS: 1  
RRC#, WELL#.....: 169299 - 5 RRC DIST.: 02 FULL RI DECIMAL = .150950 DEPTH: 7530  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685284  
GAS FIELD NAME...: TULETA, WEST (SLICK-WILCOX 750

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 104,460

01 BEE COUNTY 1.000000 104,460  
02 BEE COUNTY FMLR 1.000000 104,460  
32 PETTUS ISD (BEE CO) 1.000000 104,460  
50 COASTAL BEND COLLEGE 1.000000 104,460  
69 BEE CO WATER CONS DI 1.000000 104,460  
71 BEE CO EMERGENCY SER 1.000000 104,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- -----  
1 0 25,138 0 70.08 2.37 2.37 .00 0  
2 0 20,110 0 71.79 2.42 2.42 .00 0  
3 0 16,088 0 73.53 2.49 2.49 .00 0  
4 0 12,870 0 75.31 2.54 2.54 .00 0  
5 0 10,296 0 77.14 2.60 2.60 .00 0  
6 0 8,237 0 79.02 2.65 2.65 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 50584 0 50584 16000 34,584 32,111 8386  
2 41321 0 41321 16320 25,001 20,011 5957  
3 34013 0 34013 16646 17,367 11,983 4264  
4 27757 0 27757 16978 10,779 6,411 3026  
5 22730 0 22730 17318 5,412 2,775 2155  
6 18534 0 18534 17665 869 384 1528  
=====

194939 0 194939 100927 94,012 73,675 25316  
\$/BBLRESV: .00 EQUIP VAL: 5,462  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.2 GAS VAL: 73,675 GAS VAL: 25,316  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 104,460 WI TOTAL: 79,140 RI TOTAL: 25,320  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 77  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,330  
LAST YR RI VAL: 19,530  
LAST YR 8/8 VAL: 72,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,191

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 13070 - WEST TULETA UNIT FULL WI DECIMAL = .849050 #WELLS: 1  
RRC#, WELL#.....: 255898 - 1 RRC DIST.: 02 FULL RI DECIMAL = .150950 DEPTH: 8900  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685426  
GAS FIELD NAME...: TULETA, WEST (SLICK-WILCOX 790

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,897	0	70.08	2.58	2.58	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,897	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10727	0	10727	10000	727	675	1778	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				10727	0	10727	10000	727	675	1778	
02				10727	0	10727	10000	727	675	1778	
32				PETTUS ISD (BEE CO)	1.000000	9,430	\$/BBLRESV: .00	EQUIP VAL:	6,971		
50				COASTAL BEND COLLEGE	1.000000	9,430	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0
69				BEE CO WATER CONS DI	1.000000	9,430	WI PAYOUT: .0	GAS VAL:	675	GAS VAL:	1,778
71				BEE CO EMERGENCY SER	1.000000	9,430	RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
				8/8 VALUE:	9,430	WI TOTAL:	7,650	RI TOTAL:	1,780		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		15	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,250  
LAST YR RI VAL: 1,710  
LAST YR 8/8 VAL: 8,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,928

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141396 - ROBINSON W#1B FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 116155 - 1B RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4525  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685475  
GAS FIELD NAME...: TULETA, WEST (VICKSBURG G)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-31896  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140397 - GILL, CLAUDIA P. W#1 FULL WI DECIMAL = .833032 #WELLS: 1  
RRC#, WELL#.....: 188044 - 1 RRC DIST.: 02 FULL RI DECIMAL = .166968 DEPTH: 4504  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685475  
GAS FIELD NAME...: TULETA, WEST (VICKSBURG G)

ALT FRZ.:	ALT G\$ RRC:	1	0	6,730	0	70.08	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	5,720	0	71.79	3.44	3.44	.00	0
ALT LSE#:	HCG.....:	3	0	4,862	0	73.53	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,133	0	75.31	3.60	3.60	.00	0
		5	0	3,513	0	77.14	3.68	3.68	.00	0
		6	0	2,986	0	79.02	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,538	0	79.02	3.75	3.75	.00	0
---	-----	-----	-----	8	0	2,157	0	79.02	3.75	3.75	.00	0
00	BEE COUNTY APPRAISAL	1.000000	59,970	9	0	1,833	0	79.02	3.75	3.75	.00	0
01	BEE COUNTY	1.000000	59,970	10	0	1,558	0	79.02	3.75	3.75	.00	0
02	BEE COUNTY FMLR	1.000000	59,970									
32	PETTUS ISD (BEE CO)	1.000000	59,970		0	36,030	0					0
50	COASTAL BEND COLLEGE	1.000000	59,970									

69	BEE CO WATER CONS DI	1.000000	59,970	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
71	BEE CO EMERGENCY SER	1.000000	59,970		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	18837	0	18837	4000	14,837	13,776	3521
				2	16393	0	16393	4080	12,313	9,855	2665
				3	14258	0	14258	4161	10,097	6,967	2015
				4	12395	0	12395	4245	8,150	4,848	1523
				5	10770	0	10770	4329	6,441	3,302	1151
				6	9328	0	9328	4416	4,912	2,171	867
				7	7929	0	7929	4417	3,512	1,338	641
				8	6740	0	6740	4417	2,323	763	474
				9	5729	0	5729	4417	1,312	372	350
				10	4869	0	4869	4417	452	110	259

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		107248	0	107248	42899	64,349	43,502	13466	

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.03	\$/BBLRESV: .00	EQUIP VAL: 2,996		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 43,502	GAS VAL: 13,466	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				
		8/8 VALUE: 59,970	WI TOTAL: 46,500	RI TOTAL: 13,470	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		20	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	32,170
LAST YR RI VAL:	9,500
LAST YR 8/8 VAL:	41,670

LAST YR OIL PROD:	
LAST YR GAS PROD:	6,570

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....	141345 - HALL, IMOGENE W#8	FULL WI DECIMAL =	.771205	#WELLS:	1
RRC#, WELL#.....	284505 - 8 RRC DIST... 02	FULL RI DECIMAL =	.228795	DEPTH:	4411

OPERATOR NAME.....: BRITANCO, L.L.C.

GAS FIELD#.....: 91685475

GAS FIELD NAME...: TULETA, WEST (VICKSBURG G)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	653	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	5,180	1	1828	0	1828	1800	28	26	505
01	BEE COUNTY	1.000000	5,180		1828	0	1828	1800	28	26	505
02	BEE COUNTY FMLR	1.000000	5,180								
32	PETTUS ISD (BEE CO)	1.000000	5,180		\$/BBLRESV: .00		EQUIP VAL:		4,647		
50	COASTAL BEND COLLEGE	1.000000	5,180		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	5,180		WI PAYOUT: .0		GAS VAL:	26	GAS VAL:	505	
71	BEE CO EMERGENCY SER	1.000000	5,180		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	5,180	WI TOTAL:	4,670	RI TOTAL:	510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.44
TYPE.. (USNPQLHCT)..	U	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800		2	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	4,650
LAST YR	RI VAL:	920
LAST YR	8/8 VAL:	5,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 690

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140051 - ENGELKING UNIT W#2 FULL WI DECIMAL = .749456 #WELLS: 1  
RRC#, WELL#.....: 125807 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250544 DEPTH: 4999  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685852  
GAS FIELD NAME...: TULETA, WEST (9570)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,010	0	70.08	4.09	4.09	.00	0
ALT RRC#:	GRAPH.....:	2	0	858	0	71.79	4.18	4.18	.00	0
		3	0	729	0	73.53	4.28	4.28	.00	0
		=====	=====	=====						=====
		0	2,597	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	8,180	--							
01	BEE COUNTY	1.000000	8,180	1	3096	0	3096	2000	1,096	1,018	965
02	BEE COUNTY FMLR	1.000000	8,180	2	2689	0	2689	2040	649	519	729
32	PETTUS ISD (BEE CO)	1.000000	8,180	3	2341	0	2341	2080	261	180	552
50	COASTAL BEND COLLEGE	1.000000	8,180		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	8,180		8126	0	8126	6120	2,006	1,717	2246
71	BEE CO EMERGENCY SER	1.000000	8,180								
					\$/BBLRESV:	.00	EQUIP VAL:		4,215		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		1,717	GAS VAL:	2,246
					RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	8,180	WI TOTAL:		5,930	RI TOTAL:	2,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000 3  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 950  
LAST YR 8/8 VAL: 5,600  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 891

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 13070 - WEST TULETA UNIT FULL WI DECIMAL = .849050 #WELLS: 1  
RRC#, WELL#.....: 137905 - 4 RRC DIST.: 02 FULL RI DECIMAL = .150950 DEPTH: 10000  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.  
GAS FIELD#.....: 91685852  
GAS FIELD NAME...: TULETA, WEST (9570)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,900	1	0	3,796	0	70.08	2.42	2.42	.00	0
01	BEE COUNTY	1.000000	15,900	2	0	3,036	0	71.79	2.48	2.48	.00	0
02	BEE COUNTY FMLR	1.000000	15,900	3	0	2,429	0	73.53	2.54	2.54	.00	0
32	PETTUS ISD (BEE CO)	1.000000	15,900	4	0	1,943	0	75.31	2.59	2.59	.00	0
50	COASTAL BEND COLLEGE	1.000000	15,900									
69	BEE CO WATER CONS DI	1.000000	15,900									
71	BEE CO EMERGENCY SER	1.000000	15,900									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
23707	0	23707	16486	7,221	6,140	3337
\$/BBLRESV: .00	EQUIP VAL: 6,423					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 6,140	GAS VAL: 3,337				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 15,900	WI TOTAL: 12,560	RI TOTAL: 3,340				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,000 13  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,860  
LAST YR RI VAL: 3,970  
LAST YR 8/8 VAL: 15,830  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 4,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 140809 - STAUSS W#1          FULL WI DECIMAL = .672750          #WELLS:      1
RRC#, WELL#.....: 244744 -      1      RRC DIST...: 02      FULL RI DECIMAL = .327250          DEPTH: 13750
```

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 91685859

GAS FIELD NAME...: TULETA, W. (12910)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

```

HET  ESE#:  

ALT  RRC#:  


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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	1925	0	1925	1924	1	1	874
00	BEE COUNTY APPRAISAL	1.000000	8,310	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	8,310		1925	0	1925	1924	1	1	874
02	BEE COUNTY FMLR	1.000000	8,310								
32	PETTUS ISD (BEE CO)	1.000000	8,310		\$/BBLRESV:	.00	EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	1.000000	8,310		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	8,310		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	874	
71	BEE CO EMERGENCY SER	1.000000	8,310		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	8,310	WI TOTAL:	7,440	RI TOTAL:	870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

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GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
```

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GRN SCHED# DEGREE:      /      GAS PRICE ESCH# 1
PRD WELLHEAD PRICE:      ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			

1.924 2

\_\_\_\_\_

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS:                      EQ SCH#:                      VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,410

LAST YR RI VAL: 1,860

LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:

LAST YR GAS PROD: 741

REMARKS1: API 025-33595

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 4/12/2023 MNRLSVIL

LEASE#, NAME.....: 10397 - GOREE, AUDREY C. W#1D

FULL WI DECIMAL = .820312

#WELLS: 1

RRC#, WELL#.....: 84251 - 1D RRC DIST.: 02

FULL RI DECIMAL = .179688

DEPTH: 9228

OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 99528600

GAS FIELD NAME...: YOWARD (9200)

ALT FRZ.:	ALT G\$ RRC:	1	784	23,832	0	70.08	4.48	4.48	.00	45070
ALT JOB#:	UNIT.....:	2	627	19,065	0	71.79	4.59	4.59	.00	36936
ALT LSE#:	HCG.....:	3	501	15,252	0	73.53	4.69	4.69	.00	30265
ALT RRC#:	GRAPH.....:	4	401	12,201	0	75.31	4.80	4.80	.00	24798
		5	321	9,761	0	77.14	4.90	4.90	.00	20321
		6	256	7,809	0	79.02	5.01	5.01	.00	16653

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	205	6,247	0	79.02	5.01	5.01	.00	13322
---	-----	-----	-----	8	164	4,997	0	79.02	5.01	5.01	.00	10658
00	BEE COUNTY APPRAISAL	1.000000	446,310	9	131	3,998	0	79.02	5.01	5.01	.00	8526
01	BEE COUNTY	1.000000	446,310	10	105	3,198	0	79.02	5.01	5.01	.00	6821
02	BEE COUNTY FMLR	1.000000	446,310	11	84	2,558	0	79.02	5.01	5.01	.00	5457
33	PAWNEE ISD (BEE CO)	1.000000	446,310	12	67	2,047	0	79.02	5.01	5.01	.00	4365
50	COASTAL BEND COLLEGE	1.000000	446,310	=====	=====	=====						=====
69	BEE CO WATER CONS DI	1.000000	446,310		3,646	110,965	0					223,192
73	PAWNEE EMERGENCY SER	1.000000	446,310									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	87583	0	132653	10000	122,653	113,881	27097
	2	71786	0	108722	10200	98,522	78,858	19312
	3	58680	0	88945	10404	78,541	54,194	13737
	4	48045	0	72843	10612	62,231	37,018	9784
	5	39237	0	59558	10824	48,734	24,991	6956
	6	32094	0	48747	11040	37,707	16,668	4950
	7	25675	0	38997	11040	27,957	10,654	3443
	8	20540	0	31198	11040	20,158	6,622	2396
	9	16432	0	24958	11040	13,918	3,941	1666
	10	13146	0	19967	11040	8,927	2,180	1159
	11	10517	0	15974	11040	4,934	1,039	806
	12	8413	0	12778	11040	1,738	315	561
	=====	=====	=====	=====	=====	=====	=====	=====
	432148	0	655340	129320	526,020	350,361	91867	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.71

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

10,000 2.4 73

-----

20.0 99 20.0 99

\$/BBLRESV: 39.91 EQUIP VAL: 4,076

\$/BBLPROD: 60,601 WI OIL VAL: 119,324 RI OIL VAL: 31,288

WI PAYOUT: 3.9 GAS VAL: 231,037 GAS VAL: 60,579

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 446,310 WI TOTAL: 354,440 RI TOTAL: 91,870

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,220

LAST YR RI VAL: 59,780

LAST YR 8/8 VAL: 262,000

LAST YR OIL PROD: 258

LAST YR GAS PROD: 27,498

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140655 - AUNT AUDREY W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 223302 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9200  
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.  
GAS FIELD#.....: 99528600  
GAS FIELD NAME...: YOWARD (9200)

ALT FRZ.:	ALT G\$ RRC:	1	0	4,848	0	70.08	4.53	4.53	.00	0
ALT JOB#:	UNIT.....:	2	0	4,363	0	71.79	4.64	4.64	.00	0
ALT LSE#:	HCG.....:	3	0	3,926	0	73.53	4.74	4.74	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,534	0	75.31	4.85	4.85	.00	0
		5	0	3,180	0	77.14	4.96	4.96	.00	0
		6	0	2,862	0	79.02	5.08	5.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,576	0	79.02	5.08	5.08	.00	0
---	-----	-----	-----	8	0	2,318	0	79.02	5.08	5.08	.00	0
00	BEE COUNTY APPRAISAL	1.000000	66,650	9	0	2,086	0	79.02	5.08	5.08	.00	0
01	BEE COUNTY	1.000000	66,650	10	0	1,878	0	79.02	5.08	5.08	.00	0
02	BEE COUNTY FMLR	1.000000	66,650	11	0	1,690	0	79.02	5.08	5.08	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	66,650	12	0	1,521	0	79.02	5.08	5.08	.00	0
50	COASTAL BEND COLLEGE	1.000000	66,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	66,650		0	34,782	0					0
73	PAWNEE EMERGENCY SER	1.000000	66,650									

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	16471	0	16471	5000	11,471	10,651	5119
				2	15184	0	15184	5100	10,084	8,071	4104
				3	13960	0	13960	5202	8,758	6,043	3281
				4	12856	0	12856	5306	7,550	4,491	2627
				5	11832	0	11832	5412	6,420	3,292	2103
				6	10907	0	10907	5520	5,387	2,381	1686
				7	9816	0	9816	5520	4,296	1,637	1319
				8	8835	0	8835	5520	3,315	1,089	1032
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	7951	0	7951	5520	2,431	688	808
YRS FLAT:	FMVF:	8/8 RES:		10	7156	0	7156	5520	1,636	399	632
				11	6440	0	6440	5520	920	194	495
				12	5796	0	5796	5520	276	50	387
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 6.79			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.79										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				127204	0	127204	64660	62,544	38,986	23593
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 4,076				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.8		GAS VAL: 38,986		GAS VAL: 23,593		
-----	-----	-----	-----		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
5,000		14					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	66,650	WI TOTAL: 43,060		RI TOTAL: 23,590		
		10.0 99									

\*\*\* PARAMETERS \*\*\*

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,550  
LAST YR RI VAL: 18,100  
LAST YR 8/8 VAL: 48,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,879

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140601 - CARPENTER W#2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218491 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9180  
OPERATOR#, AGENT#: 100403 -  
OPERATOR NAME....: CENTRAL GULF PETROLE  
GAS FIELD#.....: 89275400  
GAS FIELD NAME...: THEIS, SOUTH(SLICK FIRST)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141262 - HYNES, JAMES AGNES W#31 FULL WI DECIMAL = .690430 #WELLS: 1  
RRC#, WELL#.....: 11038 - 31 RRC DIST.: 02 FULL RI DECIMAL = .309570 DEPTH: 3267  
OPERATOR#, AGENT#: 100566 -  
OPERATOR NAME....: FORMATION RESOUR FIE  
OIL FIELD#.....: 69044332  
OIL FIELD NAME...: PAPALOTE, E. (3200 B STRINGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====			=====	
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33894  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/30/2023 MNRLSVIL

LEASE#, NAME.....: 141323 - ESCONDIDO CREEK W#5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 283970 - 5 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4100  
OPERATOR#, AGENT#: 100932 -  
OPERATOR NAME....: ANTLE PRODUCTION, LL  
GAS FIELD#.....: 48324750  
GAS FIELD NAME...: KAWITT (YEGUA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: API 255.35534 P#828081  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140938 - RANCHO SALADO W#1 FULL WI DECIMAL = .710453 #WELLS: 1  
RRC#, WELL#.....: 259786 - 1 RRC DIST.: 02 FULL RI DECIMAL = .289547 DEPTH: 12601  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	.590000							
01	BEE COUNTY	.590000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	.590000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	.590000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	.590000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	.590000			=====				=====
73	PAWNEE EMERGENCY SER	.590000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
88	LIVE OAK COUNTY	.410000							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 10.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141008 - RANCHO SALADO EAST UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 266280 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12663  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,160	27,790	0	70.08	5.09	5.09	.00
ALT RRC#:	GRAPH.....:	2	868	20,796	0	71.79	5.21	5.21	.00
		3	694	16,636	0	73.53	5.32	5.32	.00
		4	555	13,309	0	75.31	5.44	5.44	.00
		=====	=====	=====					
			3,277	78,531	0				175,012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.568000	157,960	1	104674	0	164831	76854	87,977	81,685	54004
01	BEE COUNTY	.568000	157,960	2	80177	0	126289	78391	47,898	38,338	35980
02	BEE COUNTY FMLR	.568000	157,960	3	65496	0	103280	79958	23,322	16,092	25586
33	PAWNEE ISD (BEE CO)	.568000	157,960	4	53578	0	84537	81558	2,979	1,772	18211
50	COASTAL BEND COLLEGE	.568000	157,960	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.568000	157,960		303925	0	478937	316761	162,176	137,887	133781
73	PAWNEE EMERGENCY SER	.568000	157,960								
88	LIVE OAK COUNTY	.432000	120,130								

\$/BBLRESV: 20.78	EQUIP VAL:	6,423			
\$/BBLPROD: 17,918	WI OIL VAL:	50,386	RI OIL VAL:	48,886	
WI PAYOUT: 2.4	GAS VAL:	87,501	GAS VAL:	84,895	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	278,090	WI TOTAL:	144,310	RI TOTAL:	133,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,854	3.8	91	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,680  
LAST YR RI VAL: 45,860  
LAST YR 8/8 VAL: 105,540

LAST YR OIL PROD: 1,126  
LAST YR GAS PROD: 44,237

REMARKS1: API 025-33747  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141009 - KAREN KENNEDY UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 266284 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 13125  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	113	33,927	0	70.08	5.32	5.32	.00	5860
ALT JOB#:	UNIT.....:	2	74	21,987	0	71.79	5.44	5.44	.00	3931
ALT LSE#:	HCG.....:	3	55	16,454	0	73.53	5.57	5.57	.00	2993
ALT RRC#:	GRAPH.....:	4	44	13,163	0	75.31	5.70	5.70	.00	2452
		=====	=====	=====						=====
			286	85,531	0					15,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	234,100	1	133564	0	139424	52088	87,336	81,090	45680
01	BEE COUNTY	1.000000	234,100	2	88511	0	92442	53129	39,313	31,466	26336
02	BEE COUNTY FMLR	1.000000	234,100	3	67820	0	70813	54192	16,621	11,469	17543
33	PAWNEE ISD (BEE CO)	1.000000	234,100	4	55522	0	57974	55276	2,698	1,605	12490
50	COASTAL BEND COLLEGE	1.000000	234,100		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	234,100		345417	0	360653	214685	145,968	125,630	102049
73	PAWNEE EMERGENCY SER	1.000000	234,100								

\$/BBLRESV: 25.16	EQUIP VAL: 6,423		
\$/BBLPROD: 17,929	WI OIL VAL: 5,307	RI OIL VAL: 4,311	
WI PAYOUT: 2.3	GAS VAL: 120,323	GAS VAL: 97,738	
RI PAYOUT: 2.8	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 234,100	WI TOTAL: 132,050	RI TOTAL: 102,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,088	.4	120	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,460  
LAST YR RI VAL: 60,800  
LAST YR 8/8 VAL: 139,260

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 43,909

REMARKS1: API 025-33794  
REMARKS2:  
MC1: 3  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141094 - BETTY KENNEDY UNIT B W#2 FULL WI DECIMAL = .804724 #WELLS: 1  
RRC#, WELL#.....: 272412 - 2 RRC DIST.: 02 FULL RI DECIMAL = .195276 DEPTH: 12848  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	932	13,265	0	79.02	6.09	6.09	.00	59327
---	-----	-----	-----	8	746	10,612	0	79.02	6.09	6.09	.00	47461
00	BEE COUNTY APPRAISAL	.620000	841,650	9	597	8,489	0	79.02	6.09	6.09	.00	37969
01	BEE COUNTY	.620000	841,650	10	477	6,791	0	79.02	6.09	6.09	.00	30375
02	BEE COUNTY FMLR	.620000	841,650		=====	=====	=====					=====
33	PAWNEE ISD (BEE CO)	.620000	841,650		15,880	225,840	0					950,191
50	COASTAL BEND COLLEGE	.620000	841,650									
69	BEE CO WATER CONS DI	.620000	841,650		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
73	PAWNEE EMERGENCY SER	.620000	841,650	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
88	LIVE OAK COUNTY	.380000	515,850	--	-----	-----	-----	-----	-----	-----	-----	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 8.15 \$/BBLRESV: 37.98 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.15 \$/BBLPROD: 55,336 WI OIL VAL: 485,353 RI OIL VAL: 152,598  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 543,781 GAS VAL: 170,968  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,357,500 WI TOTAL: 1,033,930 RI TOTAL: 323,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,001	10.9	155	
-----	-----	-----	-----
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,021,030  
LAST YR RI VAL: 420,850  
LAST YR 8/8 VAL: 1,441,880

LAST YR OIL PROD: 4,809  
LAST YR GAS PROD: 82,299

REMARKS1: API 025-33889  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141096 - KAREN KENNEDY UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 272854 - 2 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 13149  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,784	143,529	0	70.08	6.30	6.30	.00	92517
ALT JOB#:	UNIT.....:	2	1,516	107,407	0	71.79	5.93	5.93	.00	80558
ALT LSE#:	HCG.....: 1	3	1,288	85,925	0	73.53	6.06	6.06	.00	70134
ALT RRC#:	GRAPH.....:	4	1,095	68,740	0	75.31	6.20	6.20	.00	61057
		5	931	54,992	0	77.14	6.34	6.34	.00	53160
		6	791	43,993	0	79.02	6.48	6.48	.00	46287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	672	35,195	0	79.02	6.48	6.48	.00	39344
---	-----	-----	-----	8	571	28,156	0	79.02	6.48	6.48	.00	33442
00	BEE COUNTY APPRAISAL	1.000000	2,679,980	9	486	22,524	0	79.02	6.48	6.48	.00	28426
01	BEE COUNTY	1.000000	2,679,980	10	413	18,019	0	79.02	6.48	6.48	.00	24162
02	BEE COUNTY FMLR	1.000000	2,679,980	11	351	14,415	0	79.02	6.48	6.48	.00	20538
33	PAWNEE ISD (BEE CO)	1.000000	2,679,980	12	298	11,532	0	79.02	6.48	6.48	.00	17457
50	COASTAL BEND COLLEGE	1.000000	2,679,980	13	253	9,226	0	79.02	6.48	6.48	.00	14838
69	BEE CO WATER CONS DI	1.000000	2,679,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
73	PAWNEE EMERGENCY SER	1.000000	2,679,980		10,449	643,653	0					581,920

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	669132	0	761649	52088	709,561	658,813	249544
				2	471323	0	551881	53129	498,752	399,206	157231
				3	385325	0	455459	54192	401,267	276,878	112836
				4	315381	0	376438	55276	321,162	191,039	81096
				5	258002	0	311162	56382	254,780	130,648	58288
*** PARAMETERS ***				6	210960	0	257247	57510	199,737	88,295	41904
				7	168768	0	208112	57511	150,601	57,392	29479
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	135014	0	168456	57511	110,945	36,448	20749
YRS FLAT:	FMVF:	8/8 RES:		9	108011	0	136437	57511	78,926	22,353	14613
				10	86409	0	110571	57511	53,060	12,954	10298
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 8.68			11	69127	0	89665	57511	32,154	6,768	7261
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.68			12	55302	0	72759	57511	15,248	2,767	5124
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	44241	0	59079	57511	1,568	245	3618
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2976995	0	3558915	731154	2,827,761	1,883,806	792041

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 39.84	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 78,537	WI OIL VAL: 308,021
52,088	5.3	470		WI PAYOUT: 3.9	GAS VAL: 1,575,783
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
	15.0 99	30.0 1			=====
		20.0 99		8/8 VALUE: 2,679,980	WI TOTAL: 1,887,940
					RI TOTAL: 792,040

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,616,190  
LAST YR RI VAL: 891,160  
LAST YR 8/8 VAL: 2,507,350

LAST YR OIL PROD: 1,949  
LAST YR GAS PROD: 150,345

REMARKS1: API 025-33876  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141097 - ARNOLD UNIT A W#2 FULL WI DECIMAL = .722624 #WELLS: 1  
RRC#, WELL#.....: 272855 - 2 RRC DIST.: 02 FULL RI DECIMAL = .277376 DEPTH: 12717  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	951	19,255	0	79.02	5.44	5.44	.00	54357
-----	-----	-----	8	809	15,404	0	79.02	5.44	5.44	.00	46203
00 BEE COUNTY APPRAISAL	.320000	453,040	9	687	12,323	0	79.02	5.44	5.44	.00	39273
01 BEE COUNTY	.320000	453,040	10	584	9,858	0	79.02	5.44	5.44	.00	33382
02 BEE COUNTY FMLR	.320000	453,040		=====	=====	=====					=====
33 PAWNEE ISD (BEE CO)	.320000	453,040		13,509	327,834	0					730,975
50 COASTAL BEND COLLEGE	.320000	453,040									
69 BEE CO WATER CONS DI	.320000	453,040		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
73 PAWNEE EMERGENCY SER	.320000	453,040	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
88 LIVE OAK COUNTY	.680000	962,710	--	-----	-----	-----	-----	-----	-----	-----	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.29 \$/BBLRESV: 34.92 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.29 \$/BBLPROD: 62,889 WI OIL VAL: 340,856 RI OIL VAL: 182,370  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 578,311 GAS VAL: 309,417  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,415,750 WI TOTAL: 923,960 RI TOTAL: 491,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	7.5	225	
15.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,760  
LAST YR RI VAL: 418,820  
LAST YR 8/8 VAL: 1,006,580

LAST YR OIL PROD: 2,731  
LAST YR GAS PROD: 46,571

REMARKS1: API 025-33877  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/04/2023 MNRLSVIL

LEASE#, NAME.....: 141283 - RANCHO SALADO EAST UNIT A W#3 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 279612 - 3 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12961  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 2,321	105,051	0	70.08	6.15	6.15	.00	120365
ALT RRC#:	GRAPH.....:	2 1,737	78,613	0	71.79	6.28	6.28	.00	92277
		3 1,389	62,890	0	73.53	5.92	5.92	.00	75611
		4 1,111	50,312	0	75.31	6.06	6.06	.00	61953
		5 889	40,249	0	77.14	6.19	6.19	.00	50767
		6 711	32,199	0	79.02	6.33	6.33	.00	41603
		7 569	25,759	0	79.02	6.33	6.33	.00	33283
		8 455	20,607	0	79.02	6.33	6.33	.00	26626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	.568000	1,012,650	1 2,321	105,051	0	70.08	6.15	6.15	.00	120365
01	BEE COUNTY	.568000	1,012,650	2 1,737	78,613	0	71.79	6.28	6.28	.00	92277
02	BEE COUNTY FMLR	.568000	1,012,650	3 1,389	62,890	0	73.53	5.92	5.92	.00	75611
33	PAWNEE ISD (BEE CO)	.568000	1,012,650	4 1,111	50,312	0	75.31	6.06	6.06	.00	61953
50	COASTAL BEND COLLEGE	.568000	1,012,650	5 889	40,249	0	77.14	6.19	6.19	.00	50767
69	BEE CO WATER CONS DI	.568000	1,012,650	6 711	32,199	0	79.02	6.33	6.33	.00	41603
73	PAWNEE EMERGENCY SER	.568000	1,012,650	7 569	25,759	0	79.02	6.33	6.33	.00	33283
88	LIVE OAK COUNTY	.432000	770,190	8 455	20,607	0	79.02	6.33	6.33	.00	26626

00	BEE COUNTY APPRAISAL	.568000	1,012,650	=====	=====	=====					=====
01	BEE COUNTY	.568000	1,012,650	9,182	415,680	0					502,485
02	BEE COUNTY FMLR	.568000	1,012,650								

33	PAWNEE ISD (BEE CO)	.568000	1,012,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	COASTAL BEND COLLEGE	.568000	1,012,650	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
69	BEE CO WATER CONS DI	.568000	1,012,650	--	-----	-----	-----	-----	-----	-----
73	PAWNEE EMERGENCY SER	.568000	1,012,650	1 478087	0	598452	91500	506,952	470,694	196074
88	LIVE OAK COUNTY	.432000	770,190	2 365330	0	457607	93330	364,277	291,571	130372

				3 275510	0	351121	95196	255,925	176,591	86987
				4 225621	0	287574	97100	190,474	113,301	61951
				5 184368	0	235135	99043	136,092	69,787	44047
				6 150831	0	192434	101023	91,411	40,409	31347
				7 120665	0	153948	101024	52,924	20,169	21806
				8 96532	0	123158	101024	22,134	7,271	15169

				=====	=====	=====	=====	=====	=====	=====
				1896944	0	2399429	779240	1,620,189	1,189,793	587753

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 36.67	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,304	WI OIL VAL: 249,164
			WI PAYOUT: 3.4	GAS VAL: 940,628
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 8.47			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.47	8/8 VALUE: 1,782,830	WI TOTAL: 1,195,080	RI TOTAL: 587,750
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,500	7.6	344	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: M B: De/Dt: /	
GAS: M B: De/Dt: /	
PRD: M B: De/Dt: /	

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,208,270	
LAST YR RI VAL: 849,380	
LAST YR 8/8 VAL: 2,057,650	

LAST YR OIL PROD: 2,524	
LAST YR GAS PROD: 173,417	

REMARKS1: API 025-33931

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141389 - RANCHO SALADO W#2 FULL WI DECIMAL = .710453 #WELLS: 1  
RRC#, WELL#.....: 288572 - 2 RRC DIST.: 02 FULL RI DECIMAL = .289547 DEPTH: 12771  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 16,124	619,342	0	70.08	5.57	5.57	.00	802791
ALT JOB#:	2 12,066	370,312	0	71.79	5.71	5.71	.00	615407
ALT LSE#:	3 9,652	267,036	0	73.53	5.84	5.84	.00	504259
ALT RRC#:	4 7,722	213,628	0	75.31	5.97	5.97	.00	413172
	5 6,177	170,903	0	77.14	6.10	6.10	.00	338570
	6 4,942	136,722	0	79.02	6.24	6.24	.00	277457
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,953	109,377	0	79.02	6.24	6.24	.00	221966
	8 3,163	87,502	0	79.02	6.24	6.24	.00	177572
00 BEE COUNTY APPRAISAL .520000 5,689,600	9 2,530	70,001	0	79.02	6.24	6.24	.00	142058
01 BEE COUNTY .520000 5,689,600	10 2,024	56,001	0	79.02	6.24	6.24	.00	113646
02 BEE COUNTY FMLR .520000 5,689,600	11 1,619	44,801	0	79.02	6.24	6.24	.00	90917
33 PAWNEE ISD (BEE CO) .520000 5,689,600	12 1,295	35,840	0	79.02	6.24	6.24	.00	72734
50 COASTAL BEND COLLEGE .520000 5,689,600	13 1,036	28,672	0	79.02	6.24	6.24	.00	58187
69 BEE CO WATER CONS DI .520000 5,689,600	=====	=====	=====					=====
73 PAWNEE EMERGENCY SER .520000 5,689,600	72,303	2,210,137	0					3,828,736
88 LIVE OAK COUNTY .480000 5,251,940								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2450875	0	3253666	148261	3,105,405	2,883,306	1236531
	2 1502240	0	2117647	151226	1,966,421	1,573,942	699824
	3 1107945	0	1612204	154250	1,457,954	1,006,003	463299
	4 906086	0	1319258	157336	1,161,922	691,158	329665
	5 740653	0	1079223	160482	918,741	471,121	234505
*** PARAMETERS ***	6 606122	0	883579	163692	719,887	318,233	166951
	7 484897	0	706863	163693	543,170	206,997	116141
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	8 387918	0	565490	163693	401,797	131,998	80792
YRS FLAT: FMVF: 8/8 RES:	9 310334	0	452392	163693	288,699	81,762	56205
	10 248267	0	361913	163693	198,220	48,395	39099
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 8.35	11 198614	0	289531	163693	125,838	26,485	27199
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.35	12 158891	0	231625	163693	67,932	12,326	18922
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	13 127113	0	185300	163693	21,607	3,380	13162
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9229955	0	13058691	208109810	977,593	7,455,106	3482295

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 42.55	EQUIP VAL: 4,140	
	\$/BBLPROD: 58,269	WI OIL VAL: 2,185,792	RI OIL VAL: 1,020,988
148,261 52.8 2288	WI PAYOUT: 3.8	GAS VAL: 5,269,306	GAS VAL: 2,461,304
	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
30.0 1 45.0 1		=====	=====
20.0 99 35.0 1	8/8 VALUE: 10,941,530	WI TOTAL: 7,459,240	RI TOTAL: 3,482,290
20.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,737,370  
LAST YR RI VAL: 3,767,070  
LAST YR 8/8 VAL: 10,504,440

LAST YR OIL PROD: 22,477  
LAST YR GAS PROD: 847,073

REMARKS1: API 025-33995  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/02/2023 MNRLSVIL

LEASE#, NAME.....: 141132 - WOLFF UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 266266 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12945  
OPERATOR#, AGENT#: 109333 -  
OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.090000		0	0	0					0
01	BEE COUNTY	.090000									
02	BEE COUNTY FMLR	.090000									
33	PAWNEE ISD (BEE CO)	.090000									
50	COASTAL BEND COLLEGE	.090000									
69	BEE CO WATER CONS DI	.090000									
73	PAWNEE EMERGENCY SER	.090000									
83	PAWNEE ISD (KARNES C	.372000									
87	THREE RIVERS ISD (LI	.538000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141343 - ARNOLD UNIT A W#1 FULL WI DECIMAL = .722624 #WELLS: 1  
RRC#, WELL#.....: 263531 - 1 RRC DIST.: 02 FULL RI DECIMAL = .277376 DEPTH: 12814  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.310000	2,420	0	0	0					0
01	BEE COUNTY	.310000	2,420								
02	BEE COUNTY FMLR	.310000	2,420								
33	PAWNEE ISD (BEE CO)	.310000	2,420								
50	COASTAL BEND COLLEGE	.310000	2,420								
69	BEE CO WATER CONS DI	.310000	2,420								
73	PAWNEE EMERGENCY SER	.310000	2,420								
88	LIVE OAK COUNTY	.690000	5,390								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/16/2023 MNRLCFOX

LEASE#, NAME.....: 141173 - RUHMANN UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 266279 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12450  
OPERATOR#, AGENT#: 109333 -  
OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	.058000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 96.61	GAS WI GR PRICE: 8.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,700		
-----	-----	-----
		38.0 1
	35.0 1	35.0 1
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	7,480
LAST YR RI VAL:	2,010
LAST YR 8/8 VAL:	9,490

LAST YR OIL PROD:	1
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141342 - ARNOLD UNIT B W#1 FULL WI DECIMAL = .726738 #WELLS: 1  
RRC#, WELL#.....: 266453 - 1 RRC DIST.: 02 FULL RI DECIMAL = .273262 DEPTH: 12841  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.480000	95,910	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.480000	95,910	1	85332	0	115279	54759	60,520	56,192	40420
02	BEE COUNTY FMLR	.480000	95,910	2	65246	0	88202	55854	32,348	25,892	26892
33	PAWNEE ISD (BEE CO)	.480000	95,910	3	53512	0	72322	56971	15,351	10,592	19175
50	COASTAL BEND COLLEGE	.480000	95,910	4	43699	0	59111	58110	1,001	595	13628
69	BEE CO WATER CONS DI	.480000	95,910	=====	=====	=====	=====	=====	=====	=====	=====
73	PAWNEE EMERGENCY SER	.480000	95,910								
88	LIVE OAK COUNTY	.520000	103,900		247789	0	334914	225694	109,220	93,271	100115

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 20.11 EQUIP VAL: 6,423  
\$ /BBLPROD: 14,521 WI OIL VAL: 24,264 RI OIL VAL: 26,044  
WI PAYOUT: 2.4 GAS VAL: 69,007 GAS VAL: 74,071  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 199,810 WI TOTAL: 99,690 RI TOTAL: 100,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,759 2.3 91  
-----  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,650  
LAST YR RI VAL: 122,560  
LAST YR 8/8 VAL: 255,210

LAST YR OIL PROD: 713  
LAST YR GAS PROD: 27,561

REMARKS1: API 297-35087  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141065 - BETTY KENNEDY UNIT A W#3 FULL WI DECIMAL = .792232 #WELLS: 1  
RRC#, WELL#.....: 267401 - 3 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12553  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,494	33,626	0	70.08	4.74	4.74	.00	193986
ALT JOB#:	UNIT.....:	2	2,795	26,900	0	71.79	4.85	4.85	.00	158975
ALT LSE#:	HCG.....:	3	2,236	21,520	0	73.53	4.96	4.96	.00	130263
ALT RRC#:	GRAPH.....:	4	1,788	17,216	0	75.31	5.08	5.08	.00	106733
		5	1,431	13,773	0	77.14	5.19	5.19	.00	87461
		6	1,144	11,018	0	79.02	5.30	5.30	.00	71674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	915	8,814	0	79.02	5.30	5.30	.00	57339
---	-----	-----	-----	8	732	7,051	0	79.02	5.30	5.30	.00	45871
00	BEE COUNTY APPRAISAL	.310000	292,130	9	586	5,641	0	79.02	5.30	5.30	.00	36697

01	BEE COUNTY	.310000	292,130	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	.310000	292,130	15,121	145,559	0						888,999

33	PAWNEE ISD (BEE CO)	.310000	292,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
50	COASTAL BEND COLLEGE	.310000	292,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
69	BEE CO WATER CONS DI	.310000	292,130	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	.310000	292,130	1	126272	0	320258	54500	265,758	246,751	78321	

88	LIVE OAK COUNTY	.690000	650,210	2	103362	0	262337	55590	206,747	165,482	55787	
				3	84565	0	214828	56701	158,127	109,109	39726	
				4	69289	0	176022	57836	118,186	70,302	28303	
				5	56631	0	144092	58992	85,100	43,638	20147	
				6	46265	0	117939	60172	57,767	25,536	14340	
				7	37012	0	94351	60173	34,178	13,025	9976	
				8	29610	0	75481	60173	15,308	5,029	6939	
				9	23688	0	60385	60173	212	60	4828	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	576694	0	1465693	524310	941,383	678,932	258367			
YRS FLAT:	FMVF:	8/8 RES:										

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 7.10	\$/BBLRESV: 34.38	EQUIP VAL: 5,033									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10	\$/BBLPROD: 48,578	WI OIL VAL: 411,798	RI OIL VAL: 156,709								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 267,133	GAS VAL: 101,657								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	8/8 VALUE: 942,330	WI TOTAL: 683,960	RI TOTAL: 258,370								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500	10.7	103	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 880,610  
LAST YR RI VAL: 331,350  
LAST YR 8/8 VAL: 1,211,960

LAST YR OIL PROD: 4,942  
LAST YR GAS PROD: 45,546

REMARKS1: API 297-35171  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141066 - BETTY KENNEDY UNIT A W#1 FULL WI DECIMAL = .792232 #WELLS: 1  
RRC#, WELL#.....: 268756 - 1 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12519  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,120	21,873	0	70.08	5.41	5.41	.00	117702
ALT RRC#:	GRAPH.....:	2	1,802	18,592	0	71.79	5.53	5.53	.00	102488
		3	1,531	15,803	0	73.53	5.65	5.65	.00	89226
		4	1,301	13,432	0	75.31	5.78	5.78	.00	77678
		5	1,106	11,417	0	77.14	5.92	5.92	.00	67631
		6	940	9,705	0	79.02	6.05	6.05	.00	58887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	799	8,249	0	79.02	6.05	6.05	.00	50054
---	-----	-----	-----	8	679	7,011	0	79.02	6.05	6.05	.00	42546
00	BEE COUNTY APPRAISAL	.310000	197,460	9	577	5,960	0	79.02	6.05	6.05	.00	36164

01	BEE COUNTY	.310000	197,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	.310000	197,460		10,855	112,042		0				642,376

33	PAWNEE ISD (BEE CO)	.310000	197,460									
50	COASTAL BEND COLLEGE	.310000	197,460									
69	BEE CO WATER CONS DI	.310000	197,460									
73	PAWNEE EMERGENCY SER	.310000	197,460									
88	LIVE OAK COUNTY	.690000	439,510									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	93747	0	211449	54500	156,949	145,724	51710	
				2	81453	0	183941	55590	128,351	102,734	39116	
				3	70737	0	159963	56701	103,262	71,251	29580	
				4	61510	0	139188	57836	81,352	48,391	22382	
				5	53550	0	121181	58992	62,189	31,890	16945	
				6	46517	0	105404	60172	45,232	19,995	12816	
				7	39539	0	89593	60173	29,420	11,211	9472	
				8	33608	0	76154	60173	15,981	5,250	7002	
				9	28567	0	64731	60173	4,558	1,291	5175	

\*\*\* PARAMETERS \*\*\*

				=====	=====	=====	=====	=====	=====	=====	=====	=====
					509228	0	1151604	524310	627,294	437,737	194198	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.40 EQUIP VAL: 5,033

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 8.09 \$/BBLPROD: 48,923 WI OIL VAL: 244,174 RI OIL VAL: 108,325

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.09 WI PAYOUT: 3.7 GAS VAL: 193,563 GAS VAL: 85,872

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 636,970 WI TOTAL: 442,770 RI TOTAL: 194,200

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----	-----	-----	-----									
54,500	6.3	65										
-----	-----	-----	-----									
	15.0 99	15.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,560

LAST YR RI VAL: 199,890

LAST YR 8/8 VAL: 611,450

LAST YR OIL PROD: 2,534

LAST YR GAS PROD: 25,117

REMARKS1: API 297-35172

REMARKS2: BEE/LIVE OAK SPLIT

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141067 - BETTY KENNEDY UNIT A W#2 FULL WI DECIMAL = .792232 #WELLS: 1  
RRC#, WELL#.....: 268789 - 2 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12501  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,390	14,470	0	70.08	3.62	3.62	.00	132692
ALT JOB#:	UNIT.....:	2	2,031	12,299	0	71.79	3.70	3.70	.00	115540
ALT LSE#:	HCG.....:	3	1,726	10,454	0	73.53	3.79	3.79	.00	100589
ALT RRC#:	GRAPH.....:	4	1,467	8,886	0	75.31	3.88	3.88	.00	87571
		5	1,247	7,553	0	77.14	3.96	3.96	.00	76244
		6	1,060	6,420	0	79.02	4.05	4.05	.00	66387
		7	901	5,457	0	79.02	4.05	4.05	.00	56429
		8	766	4,638	0	79.02	4.05	4.05	.00	47964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,390	14,470	0	70.08	3.62	3.62	.00	132692
---	-----	-----	-----	2	2,031	12,299	0	71.79	3.70	3.70	.00	115540
00	BEE COUNTY APPRAISAL	.310000	146,930	3	1,726	10,454	0	73.53	3.79	3.79	.00	100589
01	BEE COUNTY	.310000	146,930	4	1,467	8,886	0	75.31	3.88	3.88	.00	87571
02	BEE COUNTY FMLR	.310000	146,930	5	1,247	7,553	0	77.14	3.96	3.96	.00	76244
33	PAWNEE ISD (BEE CO)	.310000	146,930	6	1,060	6,420	0	79.02	4.05	4.05	.00	66387
50	COASTAL BEND COLLEGE	.310000	146,930	7	901	5,457	0	79.02	4.05	4.05	.00	56429
69	BEE CO WATER CONS DI	.310000	146,930	8	766	4,638	0	79.02	4.05	4.05	.00	47964
73	PAWNEE EMERGENCY SER	.310000	146,930									
88	LIVE OAK COUNTY	.690000	327,040									

00	BEE COUNTY APPRAISAL	.310000	146,930	=====	=====	=====						=====
01	BEE COUNTY	.310000	146,930	11,588	70,177	0						683,416
02	BEE COUNTY FMLR	.310000	146,930									

33	PAWNEE ISD (BEE CO)	.310000	146,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	COASTAL BEND COLLEGE	.310000	146,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
69	BEE CO WATER CONS DI	.310000	146,930	---	---	---	---	---	---	---

73	PAWNEE EMERGENCY SER	.310000	146,930	1	41498	0	174190	54500	119,690	111,130	42598
88	LIVE OAK COUNTY	.690000	327,040	2	36053	0	151593	55590	96,003	76,841	32237
				3	31390	0	131979	56701	75,278	51,942	24405

				4	27316	0	114887	57836	57,051	33,937	18474
				5	23697	0	99941	58992	40,949	20,998	13975
				6	20600	0	86987	60172	26,815	11,853	10577

				7	17510	0	73939	60173	13,766	5,246	7817
				8	14884	0	62848	60173	2,675	879	5778
				=====	=====	=====	=====	=====	=====	=====	=====

				212948	0	896364	464137	432,227	312,826	155861
--	--	--	--	--------	---	--------	--------	---------	---------	--------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 25.98	EQUIP VAL:	5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 42,401	WI OIL VAL:	238,508
			WI PAYOUT: 3.5	GAS VAL:	74,317
			RI PAYOUT: 4.2	PRD VAL:	0

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.42				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.42	8/8 VALUE:	473,970	WI TOTAL:	318,110
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500	7.1	43	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 332,810  
LAST YR RI VAL: 152,860  
LAST YR 8/8 VAL: 485,670

LAST YR OIL PROD: 2,655  
LAST YR GAS PROD: 15,078

REMARKS1: API 297-35170  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2023 MNRLSVIL

```

LEASE#, NAME.....: 141068 - BETTY KENNEDY UNIT B W#1          FULL WI DECIMAL = .804751          #WELLS:      1
RRC#, WELL#.....: 268797 -      1      RRC DIST..: 02        FULL RI DECIMAL = .195249          DEPTH: 12812

```

OPERATOR NAME....: BURLINGTON RESOURCES		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,631	15,391	0	71.79	5.07	5.07	.00	94228
ALT JOB#:	UNIT.....:	3	1,221	11,518	0	73.53	5.18	5.18	.00	72251
ALT LSE#:	HCG.....:	4	976	9,214	0	75.31	5.30	5.30	.00	59200
ALT RRC#:	GRAPH.....:	5	781	7,371	0	77.14	5.43	5.43	.00	48511
		6	625	5,897	0	79.02	5.55	5.55	.00	39754

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	8,793	82,977	0	514,661

01	BEE COUNTY	.590000	354,530		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	BEE COUNTY FMLR	.590000	354,530	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	PAWNEE ISD (BEE CO)	.590000	354,530	--	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	.590000	354,530	1	133790	0	334507	51500	283,007	262,767	75680
69	BEE CO WATER CONS DI	.590000	354,530	2	62797	0	157025	52530	104,495	83,639	30892
73	PAWNEE EMERGENCY SER	.590000	354,530	3	48014	0	120265	53580	66,685	46,013	20574
88	LIVE OAK COUNTY	.410000	246,370	4	39301	0	98501	54652	43,849	26,082	14653
				5	32212	0	80723	55746	24,977	12,808	104422
				6	26339	0	66093	56860	9,233	4,081	7435
					=====	=====	=====	=====	=====	=====	=====
					342453	0	857114	324868	532,246	435,390	159676

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	600,900	WI TOTAL:	441,220	RI TOTAL:	159,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	7.42
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.42
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500	17.8	168	
	70.0 1	70.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 329,600  
LAST YR RI VAL: 167,760  
LAST YR 8/8 VAL: 497,360

LAST YR OIL PROD: 1,119  
LAST YR GAS PROD: 13,025

REMARKS1: API 297-35160  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141069 - BETTY KENNEDY UNIT A W#4 FULL WI DECIMAL = .792232 #WELLS: 1  
RRC#, WELL#.....: 269507 - 4 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12561  
OPERATOR#, AGENT#: 109333 -  
OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.310000		0	0	0					0
01	BEE COUNTY	.310000									
02	BEE COUNTY FMLR	.310000									
33	PAWNEE ISD (BEE CO)	.310000									
50	COASTAL BEND COLLEGE	.310000									
69	BEE CO WATER CONS DI	.310000									
73	PAWNEE EMERGENCY SER	.310000									
88	LIVE OAK COUNTY	.690000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141070 - ARNOLD UNIT B W#2 FULL WI DECIMAL = .726738 #WELLS: 1  
RRC#, WELL#.....: 269842 - 2 RRC DIST.: 02 FULL RI DECIMAL = .273262 DEPTH: 12837  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,413	61,687	0	70.08	5.45	5.45	.00	122894
ALT JOB#:	UNIT.....:	2	1,806	46,162	0	71.79	5.57	5.57	.00	94224
ALT LSE#:	HCG.....:	3	1,444	36,929	0	73.53	5.71	5.71	.00	77206
ALT RRC#:	GRAPH.....:	4	1,155	29,543	0	75.31	5.83	5.83	.00	63260
		5	924	23,634	0	77.14	5.96	5.96	.00	51838
		6	739	18,907	0	79.02	6.10	6.10	.00	42481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	591	15,126	0	79.02	6.10	6.10	.00	33985
---	-----	-----	-----	8	473	12,101	0	79.02	6.10	6.10	.00	27188
00	BEE COUNTY APPRAISAL	.480000	565,970	9	378	9,680	0	79.02	6.10	6.10	.00	21750

01	BEE COUNTY	.480000	565,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	.480000	565,970	9,923	253,769	0						534,826

33	PAWNEE ISD (BEE CO)	.480000	565,970									
50	COASTAL BEND COLLEGE	.480000	565,970									
69	BEE CO WATER CONS DI	.480000	565,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
73	PAWNEE EMERGENCY SER	.480000	565,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

88	LIVE OAK COUNTY	.520000	613,140	1	244325	0	367219	54759	312,460	290,113	128758	
				2	186861	0	281085	55854	225,231	180,277	85701	
				3	153246	0	230452	56971	173,481	119,704	61099	
				4	125173	0	188433	58110	130,323	77,521	43443	
				5	102371	0	154209	59272	94,937	48,683	30915	
				6	83821	0	126302	60457	65,845	29,107	22017	
				7	67057	0	101042	60457	40,585	15,466	15317	
				8	53645	0	80833	60457	20,376	6,694	10655	
				9	42916	0	64666	60457	4,209	1,192	7412	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1059415	0	1594241	526794	1,067,447	768,757	405317			
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YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 35.77	EQUIP VAL:	5,033							
-----------	-------	----------	-------------------	------------	-------	--	--	--	--	--	--	--

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 8.16	\$/BBLPROD: 44,922	WI OIL VAL:	257,897	RI OIL VAL:	135,973						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.16	WI PAYOUT: 3.5	GAS VAL:	510,859	GAS VAL:	269,344						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	RI PAYOUT: 4.1	PRD VAL:	0	PRD VAL:	0						

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 1,179,110	WI TOTAL: 773,790	RI TOTAL: 405,320								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,759	7.9	202	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 973,050  
LAST YR RI VAL: 638,510  
LAST YR 8/8 VAL: 1,611,560

LAST YR OIL PROD: 2,440  
LAST YR GAS PROD: 55,580

REMARKS1: API 297-35275  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141075 - KAREN KENNEDY UNIT B W#1 FULL WI DECIMAL = .746691 #WELLS: 1  
RRC#, WELL#.....: 271125 - 1 RRC DIST.: 02 FULL RI DECIMAL = .253309 DEPTH: 12759  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	42,048	441,833	0	70.08	5.10	5.10	.00	2200292
ALT JOB#:	UNIT.....:	2	15,592	163,836	0	71.79	5.22	5.22	.00	835808
ALT LSE#:	HCG.....:	3	9,322	97,960	0	73.53	5.34	5.34	.00	511817
ALT RRC#:	GRAPH.....:	4	6,723	70,640	0	75.31	5.46	5.46	.00	378057
		5	5,378	56,512	0	77.14	5.58	5.58	.00	309794
		6	4,302	45,209	0	79.02	5.71	5.71	.00	253876

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,442	36,167	0	79.02	5.71	5.71	.00	203101
---	-----	-----	-----	8	2,753	28,934	0	79.02	5.71	5.71	.00	162480
00	BEE COUNTY APPRAISAL	.700000	5,653,500	9	2,202	23,147	0	79.02	5.71	5.71	.00	129984
01	BEE COUNTY	.700000	5,653,500	10	1,762	18,517	0	79.02	5.71	5.71	.00	103987
02	BEE COUNTY FMLR	.700000	5,653,500		=====	=====	=====					=====
33	PAWNEE ISD (BEE CO)	.700000	5,653,500		93,524	982,755	0					5,089,196
50	COASTAL BEND COLLEGE	.700000	5,653,500									

69	BEE CO WATER CONS DI	.700000	5,653,500	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
73	PAWNEE EMERGENCY SER	.700000	5,653,500	--	-----	-----	-----	-----	-----	-----	-----
88	LIVE OAK COUNTY	.300000	2,422,940	1	1682555	0	3882847	150675	3,732,172	3,465,248	1228312

				2	638588	0	1474396	153688	1,320,708	1,057,107	405579
				3	390599	0	902416	156762	745,654	514,509	215861
				4	287995	0	666052	159898	506,154	301,081	138541
				5	235459	0	545253	163095	382,158	195,966	98620
				6	192756	0	446632	166357	280,275	123,898	70246
				7	154205	0	357306	166358	190,948	72,768	48867
				8	123364	0	285844	166358	119,486	39,254	33994
				9	98691	0	228675	166358	62,317	17,649	23648
				10	78953	0	182940	166358	16,582	4,048	16451

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	3883165	0	8972361	1615907	7,356,454	5,791,528	2280119	

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 7.64	\$/BBLRESV: 47.04	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.64	\$/BBLPROD: 19,095	WI OIL VAL: 3,285,001
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.0	GAS VAL: 2,506,521
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 8,076,440	WI TOTAL: 5,796,320
			RI TOTAL: 2,280,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,675	230.4	2421	
-----	-----	-----	-----
	75.0 1	75.0 1	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	193,370
LAST YR RI VAL:	173,530
LAST YR 8/8 VAL:	366,900

LAST YR OIL PROD:	34,165
LAST YR GAS PROD:	331,680

REMARKS1: API 297-35323  
REMARKS2: BEE/LIVE OAK SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/16/2023 MNRLCFOX

LEASE#, NAME.....: 141131 - WOLFF UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 273491 - 2 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12969  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	820	54,663	0	71.02	5.96	5.96	.00	43095
ALT JOB#:	UNIT.....:	2	492	38,264	0	72.75	6.10	6.10	.00	26487
ALT LSE#:	HCG.....: 2	3	295	26,784	0	74.51	5.74	5.74	.00	16277
ALT RRC#:	GRAPH.....:	4	177	18,749	0	76.32	5.87	5.87	.00	10003
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,784	138,460	0					95,862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.090000	51,710	1	241086	0	284181	65000	219,181	203,505	93107
01	BEE COUNTY	.090000	51,710	2	172724	0	199211	66300	132,911	106,384	56755
02	BEE COUNTY FMLR	.090000	51,710	3	113771	0	130048	67626	62,422	43,071	32219
33	PAWNEE ISD (BEE CO)	.090000	51,710	4	81444	0	91447	68978	22,469	13,365	19700
50	COASTAL BEND COLLEGE	.090000	51,710		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.090000	51,710		609025	0	704887	267904	436,983	366,325	201781
73	PAWNEE EMERGENCY SER	.090000	51,710								
83	PAWNEE ISD (KARNES C	.372000	213,720								
87	THREE RIVERS ISD (LI	.538000	309,100								

\$/BBLRESV: 37.76	EQUIP VAL: 6,423
\$/BBLPROD: 23,215	WI OIL VAL: 49,819
WI PAYOUT: 2.3	GAS VAL: 316,506
RI PAYOUT: 2.7	PRD VAL: 0
	=====
8/8 VALUE: 574,530	WI TOTAL: 372,750
	RI TOTAL: 201,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 96.61	GAS WI GR PRICE: 8.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.22	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
65,000	2.9	179
	40.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,490  
LAST YR RI VAL: 232,690  
LAST YR 8/8 VAL: 594,180

LAST YR OIL PROD: 1,128  
LAST YR GAS PROD: 87,880

REMARKS1: KARNES 37% BEE 9% LIVEOAK 54%  
REMARKS2: API 297.35461 P#770378  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141490 - KENNEDY-SHELTON B W#1 FULL WI DECIMAL = .788543 #WELLS: 1  
RRC#, WELL#.....: 873752 - 1 RRC DIST.: 02 FULL RI DECIMAL = .211457 DEPTH: 18000  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,710	152,691	0	79.02	6.06	6.06	.00	605073
---	-----	-----	-----	8 <td>7,768</td> <td>122,153</td> <td>0<td>79.02</td><td>6.06</td><td>6.06</td><td>.00</td><td>484059</td></td>	7,768	122,153	0 <td>79.02</td> <td>6.06</td> <td>6.06</td> <td>.00</td> <td>484059</td>	79.02	6.06	6.06	.00	484059
00	BEE COUNTY APPRAISAL	.550000	14,749,110	9	6,214	97,722	0	79.02	6.06	6.06	.00	387247
01	BEE COUNTY	.550000	14,749,110	10	4,971	78,178	0	79.02	6.06	6.06	.00	309798
02	BEE COUNTY FMLR	.550000	14,749,110	11	3,977	62,542	0	79.02	6.06	6.06	.00	247838
33	PAWNEE ISD (BEE CO)	.550000	14,749,110	12	3,181	50,034	0	79.02	6.06	6.06	.00	198270
50	COASTAL BEND COLLEGE	.550000	14,749,110	13	2,545	40,027	0	79.02	6.06	6.06	.00	158616
69	BEE CO WATER CONS DI	.550000	14,749,110	14	2,036	32,021	0	79.02	6.06	6.06	.00	126893
73	PAWNEE EMERGENCY SER	.550000	14,749,110	15	1,629	25,617	0	79.02	6.06	6.06	.00	101514
88	LIVE OAK COUNTY	.450000	12,067,460	16	1,303	20,493	0	79.02	6.06	6.06	.00	81211
				=====	=====	=====						=====
					278,524	3,545,312	0					16,076,553

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4798349	0	11353696	150001	11,203,695	10,402,407	2839114
				2	2686352	0	5176491	153001	5,023,490	4,020,851	1125599
*** PARAMETERS ***				3	1781807	0	3306780	156061	3,150,719	2,174,027	625257
				4	1361600	0	2487899	159182	2,328,717	1,385,214	409062
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	1113737	0	2036671	162365	1,874,306	961,125	291190
YRS FLAT:	FMVF:	8/8 RES:		6	912060	0	1668402	165613	1,502,789	664,323	207424
				7	729648	0	1334721	165613	1,169,108	445,535	144296
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 8.11			8	583718	0	1067777	165613	902,164	296,379	100379
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.11			9	466975	0	854222	165613	688,609	195,021	69830
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	373580	0	683378	165613	517,765	126,412	48578
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	298864	0	546702	165613	381,089	80,207	33792
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	239091	0	437361	165613	271,748	49,306	23508
				13	191273	0	349889	165613	184,276	28,823	16353
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	153018	0	279911	165613	114,298	15,412	11376
				15	122415	0	223929	165613	58,316	6,778	7914
150,001	650.0	4350		16	97932	0	179143	165613	13,530	1,356	5506
				=====	=====	=====	=====	=====	=====	=====	=====
	75.0 1	50.0 1			15910419	0	31986972	260235329	384,619	20,853,176	5959178
	45.0 1	40.0 1									
	35.0 1	30.0 1									
	20.0 99	20.0 99									
					\$/BBLRESV: 47.72		EQUIP VAL:	4,238			
					\$/BBLPROD: 20,448		WI OIL VAL:	10,480,723	RI OIL VAL:	2,995,059	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 297-36170  
REMARKS2: 55% BEE 45% LIVE OAK  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141491 - KENNEDY-SHELTON C W#1 FULL WI DECIMAL = .759136 #WELLS: 1  
RRC#, WELL#.....: 873757 - 1 RRC DIST.: 02 FULL RI DECIMAL = .240864 DEPTH: 18000  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 111,208	1,209,509	0	70.08	5.43	5.43	.00	5916293
ALT RRC#:	GRAPH.....:	2 48,793	783,852	0	71.79	5.55	5.55	.00	2659139
		3 29,174	586,581	0	73.53	5.67	5.67	.00	1628471
		4 21,038	469,264	0	75.31	5.80	5.80	.00	1202754
		5 16,830	375,411	0	77.14	5.93	5.93	.00	985584
		6 13,464	300,329	0	79.02	6.07	6.07	.00	807683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	8,617	192,210	0	79.02	6.07	6.07	.00	516917
00	BEE COUNTY APPRAISAL	.550000	17,050,030	9	6,893	153,768	0	79.02	6.07	6.07	.00	413534
01	BEE COUNTY	.550000	17,050,030	10	5,514	123,014	0	79.02	6.07	6.07	.00	330827
02	BEE COUNTY FMLR	.550000	17,050,030	11	4,411	98,411	0	79.02	6.07	6.07	.00	264662
33	PAWNEE ISD (BEE CO)	.550000	17,050,030	12	3,529	78,729	0	79.02	6.07	6.07	.00	211729
50	COASTAL BEND COLLEGE	.550000	17,050,030	13	2,823	62,983	0	79.02	6.07	6.07	.00	169383
69	BEE CO WATER CONS DI	.550000	17,050,030	14	2,258	50,386	0	79.02	6.07	6.07	.00	135507
73	PAWNEE EMERGENCY SER	.550000	17,050,030	15	1,807	40,309	0	79.02	6.07	6.07	.00	108405
88	LIVE OAK COUNTY	.450000	13,950,020	16	1,445	32,247	0	79.02	6.07	6.07	.00	86724
				17	1,156	25,798	0	79.02	6.07	6.07	.00	69379
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					289,731	4,823,064	0					16,153,138

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4985727	0	10902020	150001	10,752,019	9,983,035	3225582
*** PARAMETERS ***				2	3302529	0	5961668	153001	5,808,667	4,649,315	1533809
				3	2524821	0	4153292	156061	3,997,231	2,758,129	929184
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	2066168	0	3268922	159182	3,109,740	1,849,798	635940
YRS FLAT:	FMVF:	8/8 RES:		5	1689983	0	2675567	162365	2,513,202	1,288,744	452612
				6	1383905	0	2191588	165613	2,025,975	895,602	322384
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 8.12			7	1107124	0	1753271	165613	1,587,658	605,040	224268
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.12			8	885699	0	1402616	165613	1,237,003	406,380	156011
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	708559	0	1122093	165613	956,480	270,885	108531
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	566847	0	897674	165613	732,061	178,733	75500
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	453478	0	718140	165613	552,527	116,290	52521
				12	362782	0	574511	165613	408,898	74,190	36537
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	290226	0	459609	165613	293,996	45,984	25416
-----	-----	-----	-----	14	232181	0	367688	165613	202,075	27,248	17681
150,001	515.0	4278		15	185745	0	294150	165613	128,537	14,941	12300
-----	-----	-----	-----	16	148596	0	235320	165613	69,707	6,986	8556
	65.0 1	40.0 1		17	118877	0	188256	165613	22,643	1,956	5953
	45.0 1	30.0 1		=====	=====	=====	=====	=====	=====	=====	=====
	35.0 1	20.0 99			21013247	0	37166385	276796634	3,398,419	23,173,256	7822785
	20.0 99										

					\$/BBLRESV: 45.79	EQUIP VAL: 4,036					
					\$/BBLPROD: 25,761	WI OIL VAL: 10,071,468	RI OIL VAL: 3,399,908				
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 3.8	GAS VAL: 13,101,765	GAS VAL: 4,422,870				
OIL:	M B:	De/Dt:	/		RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0				
GAS:	M B:	De/Dt:	/			=====	=====				
PRD:	M B:	De/Dt:	/		8/8 VALUE: 31,000,050	WI TOTAL: 23,177,270	RI TOTAL: 7,822,780				

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 297-36171  
REMARKS2: 55% BEE 45% LIVE OAK  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 297 LIVEOAK      LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141492 - KENNEDY-SHELTON D W#1	FULL WI DECIMAL = .740875	#WELLS: 1
RRC#, WELL#.....: 873763 - 1 RRC DIST..: 02	FULL RI DECIMAL = .259125	DEPTH: 18000

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BURLINGTON RESOURCES								
86950600								
SUGARKANE (EAGLE FORD)								

ALT FRZ.:	ALT G\$ RRC:	2	41,957	643,206	0	71.79	5.50	5.50	.00	2231584
ALT JOB#:	UNIT.....:	3	25,087	416,845	0	73.53	5.64	5.64	.00	1366653
ALT LSE#:	HCG.....:	4	18,091	311,939	0	75.31	5.76	5.76	.00	1009393
ALT RRC#:	GRAPH.....:	5	14,472	249,551	0	77.14	5.89	5.89	.00	827136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,262	159,712	0	79.02	6.02	6.02	.00	542269
---	-----	-----	-----	8	7,410	127,770	0	79.02	6.02	6.02	.00	433815
00	BEE COUNTY APPRAISAL	.550000	14,682,410	9	5,928	102,216	0	79.02	6.02	6.02	.00	347052
01	BEE COUNTY	.550000	14,682,410	10	4,742	81,772	0	79.02	6.02	6.02	.00	277642
02	BEE COUNTY FMLR	.550000	14,682,410	11	3,793	65,418	0	79.02	6.02	6.02	.00	222113
33	PAWNEE ISD (BEE CO)	.550000	14,682,410	12	3,035	52,334	0	79.02	6.02	6.02	.00	177690
50	COASTAL BEND COLLEGE	.550000	14,682,410	13	2,428	41,867	0	79.02	6.02	6.02	.00	142152
69	BEE CO WATER CONS DI	.550000	14,682,410	14	1,942	33,494	0	79.02	6.02	6.02	.00	113722
73	PAWNEE EMERGENCY SER	.550000	14,682,410	15	1,554	26,795	0	79.02	6.02	6.02	.00	90977
88	LIVE OAK COUNTY	.450000	12,012,890	16	1,243	21,436	0	79.02	6.02	6.02	.00	72782
					=====	=====	=====					=====
					265,672	3,708,323	0					14,407,623

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	4680763	0	10555570	150001	10,405,569	9,661,363	3442666
				2	2620944	0	4852528	153001	4,699,527	3,761,548	1376207
*** PARAMETERS ***				3	1741801	0	3108454	156061	2,952,393	2,037,180	766594
				4	1331181	0	2340574	159182	2,181,392	1,297,579	501934
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	1088980	0	1916116	162365	1,753,751	899,306	357309
YRS FLAT:	FMVF:	8/8 RES:		6	890412	0	1568248	165613	1,402,635	620,049	254297
				7	712330	0	1254599	165613	1,088,986	415,001	176903
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 8.06			8	569864	0	1003679	165613	838,066	275,321	123061
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.06			9	455891	0	802943	165613	637,330	180,498	85609
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	364713	0	642355	165613	476,742	116,397	59555
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	291770	0	513883	165613	348,270	73,300	41428
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	233416	0	411106	165613	245,493	44,542	28821
				13	186733	0	328885	165613	163,272	25,538	20049
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	149386	0	263108	165613	97,495	13,146	13947
-----	-----	-----	-----	15	119509	0	210486	165613	44,873	5,216	9703
150,001	620.0	4550		16	95607	0	168389	165613	2,776	278	6749
-----				=====							
	75.0 1	50.0 1			15533300	0	29940923	260235327	338,570	19,426,262	7264832

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:				=====		=====			
OIL:	M B:	De/Dt:	/	8/8 VALUE:	26,695,300	WI TOTAL:	19,430,480	RI TOTAL:	7,264,820
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

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PROD WELLS:      1  EQ SCH#: 41  VAL:      9,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 297-36172  
REMARKS2: 55% BEE 45% LIVE OAK  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141493 - KENNEDY-SHELTON E W#1 FULL WI DECIMAL = .743422 #WELLS: 1  
RRC#, WELL#.....: 873771 - 1 RRC DIST.: 02 FULL RI DECIMAL = .256578 DEPTH: 18000  
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 90,977	1,128,084	0	70.08	5.41	5.41	.00	4739812
ALT RRC#:	GRAPH.....:	2 33,736	731,082	0	71.79	5.53	5.53	.00	1800499
		3 20,171	547,092	0	73.53	5.66	5.66	.00	1102624
		4 14,545	437,673	0	75.31	5.78	5.78	.00	814333
		5 11,636	350,138	0	77.14	5.92	5.92	.00	667296
		6 9,308	280,111	0	79.02	6.06	6.06	.00	546847
		7 7,447	224,088	0	79.02	6.06	6.06	.00	437478
		8 5,957	179,271	0	79.02	6.06	6.06	.00	349982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.710000	18,585,790	9	4,766	143,416	0	79.02	6.06	6.06	.00	279986
01	BEE COUNTY	.710000	18,585,790	10	3,812	114,733	0	79.02	6.06	6.06	.00	223989
02	BEE COUNTY FMLR	.710000	18,585,790	11	3,050	91,786	0	79.02	6.06	6.06	.00	179191
33	PAWNEE ISD (BEE CO)	.710000	18,585,790	12	2,440	73,429	0	79.02	6.06	6.06	.00	143353
50	COASTAL BEND COLLEGE	.710000	18,585,790	13	1,952	58,743	0	79.02	6.06	6.06	.00	114682
69	BEE CO WATER CONS DI	.710000	18,585,790	14	1,561	46,994	0	79.02	6.06	6.06	.00	91746
73	PAWNEE EMERGENCY SER	.710000	18,585,790	15	1,249	37,595	0	79.02	6.06	6.06	.00	73396
88	LIVE OAK COUNTY	.290000	7,591,380	16	999	30,076	0	79.02	6.06	6.06	.00	58717
				=====			=====			=====		
				213,606			4,474,311			0		
										11,623,931		

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4537056	0	9276868	150001	9,126,867	8,474,113	2985618
2	3005569	0	4806068	153001	4,653,067	3,724,362	1345009
3	2302036	0	3404660	156061	3,248,599	2,241,566	828543
4	1880674	0	2695007	159182	2,535,825	1,508,410	570300
5	1540982	0	2208278	162365	2,045,913	1,049,123	406345
6	1261939	0	1808786	165613	1,643,173	726,380	289423
7	1009551	0	1447029	165613	1,281,416	488,335	201338
8	807641	0	1157623	165613	992,010	325,895	140060
9	646113	0	926099	165613	760,486	215,377	97434
10	516890	0	740879	165613	575,266	140,451	67781
11	413512	0	592703	165613	427,090	89,890	47151
12	330810	0	474163	165613	308,550	55,983	32802
13	264648	0	379330	165613	213,717	33,428	22817
14	211718	0	303464	165613	137,851	18,588	15874
15	169375	0	242771	165613	77,158	8,969	11042
16	135500	0	194217	165613	28,604	2,866	7681

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 8.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
150,001 498.5 3990  
-----  
75.0 1 40.0 1  
45.0 1 30.0 1  
35.0 1 20.0 99  
20.0 99

\$/BBLRESV: 45.61 EQUIP VAL: 4,238  
\$/BBLPROD: 19,545 WI OIL VAL: 7,243,162 RI OIL VAL: 2,680,287  
WI PAYOUT: 3.8 GAS VAL: 11,860,554 GAS VAL: 4,388,924  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 26,177,160 WI TOTAL: 19,107,950 RI TOTAL: 7,069,210

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 297-36173  
REMARKS2: 71% BEE 29% LIVE OAK  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12734 - TOM W#1 FULL WI DECIMAL = .799479 #WELLS: 1  
RRC#, WELL#.....: 6580 - RRC DIST.: 02 FULL RI DECIMAL = .200521 DEPTH: 4500  
OPERATOR#, AGENT#: 120479 -

OPERATOR NAME....: CHP OIL & GAS COMPAN  
OIL FIELD#.....: 85864500  
OIL FIELD NAME...: STEINMEYER (4160)

ALT FRZ.:	ALT G\$ RRC:	1	2,285	0	0	70.57	3.99	3.99	.00	128918
ALT JOB#:	UNIT.....:	2	1,828	0	0	72.27	4.09	4.09	.00	105619
ALT LSE#:	EOR.....:	3	1,462	0	0	74.02	4.17	4.17	.00	86541
ALT RRC#:	GRAPH.....:	4	1,169	0	0	75.83	4.27	4.27	.00	70926
		5	935	0	0	77.67	4.37	4.37	.00	58117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,679	0	0				450,121
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	BEE COUNTY APPRAISAL	1.000000	250,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	250,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	250,970							
30	SKIDMORE TYNAN ISD (	1.000000	250,970	1	0	128918	48500	80,418	74,990	30284
50	COASTAL BEND COLLEGE	1.000000	250,970	2	0	105619	49470	56,149	45,530	21764
69	BEE CO WATER CONS DI	1.000000	250,970	3	0	86541	50459	36,082	25,441	15643
72	S BEE CO EMERGENCY S	1.000000	250,970	4	0	70926	51468	19,458	11,930	11246
				5	0	58117	52497	5,620	2,996	8083
				0	0	450121	252394	197,727	160,887	87020

\$/BBLRESV:	26.21	EQUIP VAL:	3,059		
\$/BBLPROD:	28,750	WI OIL VAL:	160,887	RI OIL VAL:	87,020
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	7.0		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,610  
LAST YR RI VAL: 95,150  
LAST YR 8/8 VAL: 283,760

LAST YR OIL PROD: 2,833  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 140880 - SUGAREK, L.D. W#1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 5948 -          RRC DIST.: 02        FULL RI DECIMAL = .250000          DEPTH: 4607
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SLIVA, SOUTHWEST (2970)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	709	0	0	72.27	4.09	4.09	.00	38430
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,804	0	0					96,386
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	61,060	1	0	0	57956	32000	25,956	24,204	18094
01	BEE COUNTY	1.000000	61,060	2	0	0	38430	32640	5,790	4,695	10524
02	BEE COUNTY FMLR	1.000000	61,060								
30	SKIDMORE TYNAN ISD (	1.000000	61,060		0	0	96386	64640	31,746	28,899	28618
50	COASTAL BEND COLLEGE	1.000000	61,060								
69	BEE CO WATER CONS DI	1.000000	61,060		\$/BBLRESV: 21.36		EQUIP VAL:	3,541			
72	S BEE CO EMERGENCY S	1.000000	61,060		\$/BBLPROD: 7,706		WI OIL VAL:	28,899	RI OIL VAL:	28,618	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	61,060	WI TOTAL:	32,440	RI TOTAL:	28,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	5.0		
-----	-----	-----	-----
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	3,850
LAST YR	RI VAL:	10,700
LAST YR	8/8 VAL:	14,550

LAST YR OIL PROD: 1,367  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140799 - HARTZENDORF W#1 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 243894 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3812  
OPERATOR#, AGENT#: 130787 -  
OPERATOR NAME....: CARBURANTE EXPLORATI  
GAS FIELD#.....: 84111770  
GAS FIELD NAME...: SLIVA, SOUTHWEST (3600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33612  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140298 - BRINKOETER W#1Q FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 139304 - 1Q RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 2124  
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,  
GAS FIELD#.....: 13648066  
GAS FIELD NAME...: BURNELL (BRINKOETER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140297 - BRINKOETER, W. H. W#Q2C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49051 - Q 2 C RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 6672  
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,  
GAS FIELD#.....: 13648528  
GAS FIELD NAME...: BURNELL (SLICK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141390 - HOLZMARK W#2,6 FULL WI DECIMAL = 1.000000 #WELLS: 2  
RRC#, WELL#.....: 730 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3438  
OPERATOR#, AGENT#: 144355 -  
OPERATOR NAME....: CHANDLER OIL & GAS,  
OIL FIELD#.....: 42383001  
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10990 - HOLZMARK -C- FULL WI DECIMAL = .807292 #WELLS: 12  
RRC#, WELL#.....: 731 - RRC DIST.: 02 FULL RI DECIMAL = .192708 DEPTH: 3910  
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,  
OIL FIELD#.....: 42383001  
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 103,740

01 BEE COUNTY 1.000000 103,740  
02 BEE COUNTY FMLR 1.000000 103,740  
31 BEEVILLE ISD 1.000000 103,740  
50 COASTAL BEND COLLEGE 1.000000 103,740  
69 BEE CO WATER CONS DI 1.000000 103,740  
70 CENTRAL EMERGENCY SE 1.000000 103,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,039 0 0 70.57 3.99 3.99 .00 59192  
2 509 0 0 72.27 4.09 4.09 .00 29697  
3 352 0 0 74.02 4.17 4.17 .00 21034  
4 281 0 0 75.83 4.27 4.27 .00 17239  
5 225 0 0 77.67 4.37 4.37 .00 14126  
6 180 0 0 79.55 4.47 4.47 .00 11574

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 59192 10000 49,192 45,872 13234  
2 0 0 29697 10200 19,497 15,810 5824  
3 0 0 21034 10404 10,630 7,495 3618  
4 0 0 17239 10612 6,627 4,063 2601  
5 0 0 14126 10824 3,302 1,760 1870  
6 0 0 11574 11040 534 247 1344  
=====

0 0 152862 63080 89,782 75,247 28491  
\$/BBLRESV: 36.06 EQUIP VAL: 0  
\$/BBLPROD: 20,712 WI OIL VAL: 75,247 RI OIL VAL: 28,491  
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 103,740 WI TOTAL: 75,250 RI TOTAL: 28,490  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 4.5  
-----

60.0 1  
40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,380  
LAST YR RI VAL: 11,800  
LAST YR 8/8 VAL: 38,180

LAST YR OIL PROD: 1,046  
LAST YR GAS PROD: 38

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141080 - MACDON ROYALTY W#2,3,5 FULL WI DECIMAL = 1.000000 #WELLS: 3  
RRC#, WELL#.....: 6168 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3672  
OPERATOR#, AGENT#: 144355 -  
OPERATOR NAME....: CHANDLER OIL & GAS,  
OIL FIELD#.....: 42383001  
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141391 - HOLZMARK -S- W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 5118 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3552

OPERATOR#, AGENT#: 144355 -  
OPERATOR NAME....: CHANDLER OIL & GAS,  
OIL FIELD#.....: 42383076  
OIL FIELD NAME...: HOLZMARK (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141394 - YORK W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 256923 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4500  
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,  
GAS FIELD#.....: 42383532  
GAS FIELD NAME...: HOLZMARK (WHITSETT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141392 - MACDON ROYALTY CORP W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 2429 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3500

OPERATOR#, AGENT#: 144355 -  
OPERATOR NAME....: CHANDLER OIL & GAS,  
OIL FIELD#.....: 42384426  
OIL FIELD NAME...: HOLZMARK, EAST (PETTUS SD.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140276 - GREMMELL W#1B FULL WI DECIMAL = .823000 #WELLS: 1  
RRC#, WELL#.....: 171775 - 1B RRC DIST.: 02 FULL RI DECIMAL = .177000 DEPTH: 3994

OPERATOR#, AGENT#: 144355 -  
OPERATOR NAME....: CHANDLER OIL & GAS,  
GAS FIELD#.....: 71000500  
GAS FIELD NAME...: PETTUS, WEST (1100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10083 - DIRKS-MCKENZIE W#1 FULL WI DECIMAL = .864583 #WELLS: 1  
RRC#, WELL#.....: 6260 - 1 RRC DIST.: 02 FULL RI DECIMAL = .135417 DEPTH: 4024  
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME....: CLR GAUGING CORP.  
OIL FIELD#.....: 31152666  
OIL FIELD NAME...: FIVE OAKS (3150)

ALT FRZ.:	ALT G\$ RRC:	1	174	0	0	70.57	3.99	3.99	.00	10616
ALT JOB#:	UNIT.....:	2	156	0	0	72.27	4.09	4.09	.00	9785
ALT LSE#:	EOR.....:	3	140	0	0	74.02	4.17	4.17	.00	9020
ALT RRC#:	GRAPH.....:	4	126	0	0	75.83	4.27	4.27	.00	8316
		5	114	0	0	77.67	4.37	4.37	.00	7666
		6	102	0	0	79.55	4.47	4.47	.00	7067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	92	0	0	79.55	4.47	4.47	.00	6360
---	-----	-----	-----	8	83	0	0	79.55	4.47	4.47	.00	5724
00	BEE COUNTY APPRAISAL	1.000000	30,740	9	74	0	0	79.55	4.47	4.47	.00	5151
01	BEE COUNTY	1.000000	30,740	10	67	0	0	79.55	4.47	4.47	.00	4636
02	BEE COUNTY FMLR	1.000000	30,740									
32	PETTUS ISD (BEE CO)	1.000000	30,740		1,128	0	0					74,341
50	COASTAL BEND COLLEGE	1.000000	30,740									

69	BEE CO WATER CONS DI	1.000000	30,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
71	BEE CO EMERGENCY SER	1.000000	30,740	---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	10616	4000	6,616	6,169	1558
				2	0	0	9785	4080	5,705	4,626	1259
				3	0	0	9020	4161	4,859	3,426	1018
				4	0	0	8316	4245	4,071	2,496	824
				5	0	0	7666	4329	3,337	1,779	666
				6	0	0	7067	4416	2,651	1,229	538
				7	0	0	6360	4417	1,943	783	425
				8	0	0	5724	4417	1,307	458	336
				9	0	0	5151	4417	734	224	265
				10	0	0	4636	4417	219	58	209

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98	\$/BBLRESV: 21.81	EQUIP VAL: 2,396
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	\$/BBLPROD: 49,185	WI OIL VAL: 21,248
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.7	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	30,740	WI TOTAL:	23,640	RI TOTAL:	7,100
-----	-----	-----	-----						
4,000	.5								
-----	-----	-----	-----						
	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,780  
LAST YR RI VAL: 3,430  
LAST YR 8/8 VAL: 15,210

LAST YR OIL PROD: 184  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140026 - STAUSS, IDA W#1 FULL WI DECIMAL = .749063 #WELLS: 1  
RRC#, WELL#.....: 7184 - RRC DIST.: 02 FULL RI DECIMAL = .250937 DEPTH: 3814  
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME....: CLR GAUGING CORP.  
OIL FIELD#.....: 63596333  
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	333	0	0	79.55	4.47	4.47	.00	19901
---	-----	-----	-----	8	267	0	0	79.55	4.47	4.47	.00	15921
00	BEE COUNTY APPRAISAL	1.000000	233,180	9	213	0	0	79.55	4.47	4.47	.00	12736
01	BEE COUNTY	1.000000	233,180	10	170	0	0	79.55	4.47	4.47	.00	10189
02	BEE COUNTY FMLR	1.000000	233,180	=====								=====
32	PETTUS ISD (BEE CO)	1.000000	233,180	5,681		0	0	318,761				
50	COASTAL BEND COLLEGE	1.000000	233,180									
69	BEE CO WATER CONS DI	1.000000	233,180									
71	BEE CO EMERGENCY SER	1.000000	233,180	YR	REVENUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	0	0	67345	9000	58,345	54,407
				2	0	0	55174	9180	45,994	37,295
				3	0	0	45208	9363	35,845	25,274
				4	0	0	37051	9551	27,500	16,861
				5	0	0	30360	9742	20,618	10,993
				6	0	0	24876	9936	14,940	6,926
				7	0	0	19901	9937	9,964	4,017
				8	0	0	15921	9937	5,984	2,098
				9	0	0	12736	9937	2,799	853
				10	0	0	10189	9937	252	67
				=====						
					0	0	318761	96520	222,241	158,791

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98 \$/BBLRESV: 37.32 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 54,362 WI OIL VAL: 158,791 RI OIL VAL: 71,994  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 233,180 WI TOTAL: 161,190 RI TOTAL: 71,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	3.9		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,690  
LAST YR RI VAL: 86,100  
LAST YR 8/8 VAL: 270,790

LAST YR OIL PROD: 926  
LAST YR GAS PROD: 120

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140027 - STAUSS-BECK W#1 FULL WI DECIMAL = .739075 #WELLS: 1  
RRC#, WELL#.....: 7218 - RRC DIST.: 02 FULL RI DECIMAL = .260925 DEPTH: 3808  
OPERATOR#, AGENT#: 161338 -  
OPERATOR NAME....: CLR GAUGING CORP.  
OIL FIELD#.....: 63596333  
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	231	0	70.57	3.99	3.99	.00	12048
				=====	=====	=====					=====
					231	0					12,048
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8500	3,548	3,309	3984	
				=====	=====	=====	=====	=====	=====	=====	
00	BEE COUNTY APPRAISAL	1.000000	11,010		0	0	8500	3,548	3,309	3984	
01	BEE COUNTY	1.000000	11,010		0	0	8500	3,548	3,309	3984	
02	BEE COUNTY FMLR	1.000000	11,010								
32	PETTUS ISD (BEE CO)	1.000000	11,010	\$/BBLRESV: 19.38		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	11,010	\$/BBLPROD: 4,478		WI OIL VAL:		3,309		RI OIL VAL:	3,984
69	BEE CO WATER CONS DI	1.000000	11,010	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
71	BEE CO EMERGENCY SER	1.000000	11,010	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		11,010	WI TOTAL:		7,030	RI TOTAL:	3,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	1.0		
	60.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 6,570

LAST YR OIL PROD: 146  
LAST YR GAS PROD: 120

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140043 - BERGER W#1 FULL WI DECIMAL = .748756 #WELLS: 1  
RRC#, WELL#.....: 7248 - RRC DIST.: 02 FULL RI DECIMAL = .251244 DEPTH: 3809  
OPERATOR#, AGENT#: 161338 -  
OPERATOR NAME....: CLR GAUGING CORP.  
OIL FIELD#.....: 63596333  
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	139	0	70.57	3.99	3.99	.00	7345
				=====	=====	=====					=====
					139	0					7,345
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6990	355	331	2309	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	6,360		0	0	6990	355	331	2309	
01	BEE COUNTY	1.000000	6,360								
02	BEE COUNTY FMLR	1.000000	6,360								
32	PETTUS ISD (BEE CO)	1.000000	6,360	\$/BBLRESV: 3.20		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	6,360	\$/BBLPROD: 1,103		WI OIL VAL:		331		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	6,360	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	6,360	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,360		WI TOTAL:		4,050	
								RI TOTAL:		2,310	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,990 .4  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,050  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 7,170

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 120

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140044 - ODEM W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7273 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3804  
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME....: CLR GAUGING CORP.  
OIL FIELD#.....: 63596333  
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 89,090

01 BEE COUNTY 1.000000 89,090  
02 BEE COUNTY FMLR 1.000000 89,090  
32 PETTUS ISD (BEE CO) 1.000000 89,090  
50 COASTAL BEND COLLEGE 1.000000 89,090  
69 BEE CO WATER CONS DI 1.000000 89,090  
71 BEE CO EMERGENCY SER 1.000000 89,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 672 0 0 70.57 3.99 3.99 .00 35567  
2 503 0 0 72.27 4.09 4.09 .00 27264  
3 402 0 0 74.02 4.17 4.17 .00 22339  
4 321 0 0 75.83 4.27 4.27 .00 18308  
5 257 0 0 77.67 4.37 4.37 .00 15002  
6 206 0 0 79.55 4.47 4.47 .00 12292  
=====

2,361 0 0 130,772  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 35567 10000 25,567 23,841 11104  
2 0 0 27264 10200 17,064 13,837 7466  
3 0 0 22339 10404 11,935 8,415 5366  
4 0 0 18308 10612 7,696 4,719 3858  
5 0 0 15002 10824 4,178 2,227 2773  
6 0 0 12292 11040 1,252 580 1993  
=====

0 0 130772 63080 67,692 53,619 32560  
\$/BBLRESV: 30.29 EQUIP VAL: 2,913  
\$/BBLPROD: 32,496 WI OIL VAL: 53,619 RI OIL VAL: 32,560  
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 89,090 WI TOTAL: 56,530 RI TOTAL: 32,560  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 2.2  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 1,520  
LAST YR 8/8 VAL: 5,240

LAST YR OIL PROD: 961  
LAST YR GAS PROD: 120

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11058 - HUGHES, DAN A. W#5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 5872 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3640

OPERATOR#, AGENT#: 201208 -  
OPERATOR NAME....: DARTEX ENERGY CORPOR  
OIL FIELD#.....: 33026500  
OIL FIELD NAME...: FRIENDSHIP CHURCH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 9477 - BRICE UNIT W#1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 6025 - RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 3606  
OPERATOR#, AGENT#: 247528 -  
OPERATOR NAME....: ELTON OIL CO.

OIL FIELD#.....: 42383001  
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	640	0	70.57	3.99	3.99	.00	35229
				2	544	0	72.27	4.09	4.09	.00	30666
				3	462	0	74.02	4.17	4.17	.00	26697
				4	393	0	75.83	4.27	4.27	.00	23247
				5	334	0	77.67	4.37	4.37	.00	20240
				6	283	0	79.55	4.47	4.47	.00	17620
				7	241	0	79.55	4.47	4.47	.00	14977
				8	205	0	79.55	4.47	4.47	.00	12730
00	BEE COUNTY APPRAISAL	1.000000	119,300	9	174	0	79.55	4.47	4.47	.00	10821
01	BEE COUNTY	1.000000	119,300	10	148	0	79.55	4.47	4.47	.00	9198
02	BEE COUNTY FMLR	1.000000	119,300	=====							=====
31	BEEVILLE ISD	1.000000	119,300	3,424 0 0							201,425
50	COASTAL BEND COLLEGE	1.000000	119,300								
69	BEE CO WATER CONS DI	1.000000	119,300								
70	CENTRAL EMERGENCY SE	1.000000	119,300								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	35229	8000	27,229	25,391
				2	0	0	30666	8160	22,506	18,249
				3	0	0	26697	8323	18,374	12,956
				4	0	0	23247	8489	14,758	9,048
				5	0	0	20240	8658	11,582	6,175
				6	0	0	17620	8832	8,788	4,074
				7	0	0	14977	8832	6,145	2,477
				8	0	0	12730	8832	3,898	1,366
				9	0	0	10821	8832	1,989	606
				10	0	0	9198	8832	366	97

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98 \$/BBLRESV: 30.13 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 54,277 WI OIL VAL: 80,439 RI OIL VAL: 36,463  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 119,300 WI TOTAL: 82,840 RI TOTAL: 36,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	1.9		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,240  
LAST YR RI VAL: 40,900  
LAST YR 8/8 VAL: 138,140

LAST YR OIL PROD: 693  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10940 - HOLZMARK, EMMA W#1A-3A FULL WI DECIMAL = .820313 #WELLS: 3  
RRC#, WELL#.....: 2143 - RRC DIST.: 02 FULL RI DECIMAL = .179687 DEPTH: 4353  
OPERATOR#, AGENT#: 247528 -

OPERATOR NAME....: ELTON OIL CO.  
OIL FIELD#.....: 56422500  
OIL FIELD NAME...: MACDON (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,535	0	0	70.57	3.99	3.99	.00	88860
ALT JOB#:	UNIT.....:	2	1,228	0	0	72.27	4.09	4.09	.00	72801
ALT LSE#:	EOR.....:	3	982	0	0	74.02	4.17	4.17	.00	59651
ALT RRC#:	GRAPH.....:	4	785	0	0	75.83	4.27	4.27	.00	48888
		5	628	0	0	77.67	4.37	4.37	.00	40059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,158	0	0				310,259
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	BEE COUNTY APPRAISAL	1.000000	175,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	175,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	175,920							
31	BEEVILLE ISD	1.000000	175,920	1	0	88860	32500	56,360	52,556	18231
50	COASTAL BEND COLLEGE	1.000000	175,920	2	0	72801	33150	39,651	32,152	13102
69	BEE CO WATER CONS DI	1.000000	175,920	3	0	59651	33813	25,838	18,219	9416
70	CENTRAL EMERGENCY SE	1.000000	175,920	4	0	48888	34489	14,399	8,828	6770
				5	0	40059	35178	4,881	2,602	4866
				0	0	310259	169130	141,129	114,357	52385

\$/BBLRESV:	27.03	EQUIP VAL:	9,176		
\$/BBLPROD:	29,665	WI OIL VAL:	114,357	RI OIL VAL:	52,385
WI PAYOUT:	3.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	4.7		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,750  
LAST YR RI VAL: 40,350  
LAST YR 8/8 VAL: 126,100

LAST YR OIL PROD: 1,614  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141293 - QUAIL RIDGE W#1 FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 280341 - 1 RRC DIST.: 02 FULL RI DECIMAL = .255000 DEPTH: 3786  
OPERATOR#, AGENT#: 251883 -

OPERATOR NAME....: ENCO EXPLORATION COM  
GAS FIELD#.....: 65916900  
GAS FIELD NAME...: NORBEE (3400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
73	PAWNEE EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33955  
REMARKS2: P&A 12/12/18  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141297 - BROWN C W#14 FULL WI DECIMAL = .773862 #WELLS: 1  
RRC#, WELL#.....: 280544 - 14 RRC DIST.: 02 FULL RI DECIMAL = .226138 DEPTH: 4317  
OPERATOR#, AGENT#: 251883 -  
OPERATOR NAME....: ENCO EXPLORATION COM  
GAS FIELD#.....: 65923500  
GAS FIELD NAME...: NORBEE, W. (HOCKLEY, 3700)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33948  
REMARKS2: RECOMP TO RRC 11270  
MC1:  
MC2:



MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 25 BEE

LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140445 - SCHRADE-DAHL G.U. W#2

FULL WI DECIMAL = .779042

#WELLS: 1

RRC#, WELL#.....: 195635 - 2 RRC DIST.: 02

FULL RI DECIMAL = .220958

DEPTH: 10810

OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,

GAS FIELD#.....: 14583625

GAS FIELD NAME...: CAESAR, SOUTH (WILCOX 9770)

ALT FRZ.:	ALT G\$ RRC:	1	0	42,401	0	70.08	3.66	3.66	1.07	0
ALT JOB#:	UNIT.....:	2	0	36,040	0	71.79	3.75	3.75	1.10	0
ALT LSE#:	HCG.....:	3	0	30,634	0	73.53	3.83	3.83	1.12	0
ALT RRC#:	GRAPH.....:	4	0	26,039	0	75.31	3.91	3.91	1.15	0
		5	0	22,133	0	77.14	4.01	4.01	1.18	0
		6	0	18,813	0	79.02	4.10	4.10	1.20	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,991	0	79.02	4.10	4.10	1.20	0
				8	0	13,592	0	79.02	4.10	4.10	1.20	0

00	BEE COUNTY APPRAISAL	1.000000	357,290	=====	=====	=====					=====	
01	BEE COUNTY	1.000000	357,290		0	205,643	0					0

02	BEE COUNTY FMLR	1.000000	357,290									
32	PETTUS ISD (BEE CO)	1.000000	357,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	COASTAL BEND COLLEGE	1.000000	357,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

69	BEE CO WATER CONS DI	1.000000	357,290	--	-----	-----	-----	-----	-----	-----	-----	
71	BEE CO EMERGENCY SER	1.000000	357,290		1	120898	0	120898	34000	86,898	80,683	31975
					2	105290	0	105290	34680	70,610	56,517	24215
					3	91406	0	91406	35373	56,033	38,663	18280
					4	79318	0	79318	36081	43,237	25,719	13794
					5	69144	0	69144	36802	32,342	16,584	10456
					6	60092	0	60092	37539	22,553	9,970	7902
					7	51078	0	51078	37539	13,539	5,160	5840
					8	43416	0	43416	37539	5,877	1,931	4317
					=====	=====	=====	=====	=====	=====	=====	=====
						620642	0	620642	289553	331,089	235,227	116779

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.6	GAS VAL: 235,227	GAS VAL: 116,779	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.48					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE: 1.60	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
-----	-----	-----	-----			
34,000		126				
-----	-----	-----	-----			
		15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	185,820
LAST YR RI VAL:	105,830
LAST YR 8/8 VAL:	291,650

LAST YR OIL PROD:	
LAST YR GAS PROD:	46,669

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140422 - GRISSOM W#1 FULL WI DECIMAL = .787776 #WELLS: 1  
RRC#, WELL#.....: 193795 - 1 RRC DIST.: 02 FULL RI DECIMAL = .212224 DEPTH: 10954  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 14583979  
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,030	16,746	0	79.02	3.97	3.97	2.32	64146
---	-----	-----	-----	8	927	15,071	0	79.02	3.97	3.97	2.32	57732
00	BEE COUNTY APPRAISAL	1.000000	819,840	9	834	13,564	0	79.02	3.97	3.97	2.32	51958
01	BEE COUNTY	1.000000	819,840	10	751	12,208	0	79.02	3.97	3.97	2.32	46763
02	BEE COUNTY FMLR	1.000000	819,840	11	676	10,987	0	79.02	3.97	3.97	2.32	42086
32	PETTUS ISD (BEE CO)	1.000000	819,840	12	608	9,888	0	79.02	3.97	3.97	2.32	37878
50	COASTAL BEND COLLEGE	1.000000	819,840	13	547	8,899	0	79.02	3.97	3.97	2.32	34090
69	BEE CO WATER CONS DI	1.000000	819,840	14	492	8,009	0	79.02	3.97	3.97	2.32	30681
71	BEE CO EMERGENCY SER	1.000000	819,840	15	443	7,208	0	79.02	3.97	3.97	2.32	27613
				16	399	6,487	0	79.02	3.97	3.97	2.32	24851
					=====	=====	=====					=====
					15,790	256,711	0					946,959

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	87876	0	194923	40000	154,923	143,843	48966
				2	81099	0	179792	40800	138,992	111,250	39275
*** PARAMETERS ***				3	74597	0	165574	41616	123,958	85,532	31452
				4	68766	0	152627	42448	110,179	65,539	25210
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	63193	0	140502	43296	97,206	49,846	20181
YRS FLAT:	FMVF:	8/8 RES:		6	58193	0	129467	44162	85,305	37,709	16170
				7	52373	0	116519	44163	72,356	27,574	12655
				8	47136	0	104868	44163	60,705	19,943	9903
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.31			9	42422	0	94380	44163	50,217	14,222	7751
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31			10	38180	0	84943	44163	40,780	9,956	6066
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	34362	0	76448	44163	32,285	6,795	4747
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	30926	0	68804	44163	24,641	4,470	3715
PRD WELLHEAD PRICE: 3.08	ADDL GAS PRICES? N			13	27833	0	61923	44163	17,760	2,778	2908
				14	25050	0	55731	44163	11,568	1,560	2276
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	22545	0	50158	44163	5,995	697	1780
-----	-----	-----	-----	16	20291	0	45142	44163	979	98	1393
40,000	5.6	91		=====	=====	=====	=====	=====	=====	=====	=====
-----	-----	-----	-----		774842	0	1721801	693952	1,027,849	581,812	234448
	10.0 99	10.0 99									

\$/BBLRESV: 25.73 EQUIP VAL: 3,577  
\$/BBLPROD: 72,526 WI OIL VAL: 319,986 RI OIL VAL: 128,942  
WI PAYOUT: 4.6 GAS VAL: 261,826 GAS VAL: 105,506  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 819,840 WI TOTAL: 585,390 RI TOTAL: 234,450  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,250  
LAST YR RI VAL: 163,370  
LAST YR 8/8 VAL: 545,620

LAST YR OIL PROD: 2,163  
LAST YR GAS PROD: 32,018

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140462 - HILL-ROSE GAS UNIT W#1 FULL WI DECIMAL = .800276 #WELLS: 1  
RRC#, WELL#.....: 198739 - 1 RRC DIST.: 02 FULL RI DECIMAL = .199724 DEPTH: 10800  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 14583979  
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	1,254,640	1	1,548	93,887	0	70.08	3.62	3.62	.00	86817
01	BEE COUNTY	1.000000	1,254,640	2	1,315	79,803	0	71.79	3.71	3.71	.00	75595
02	BEE COUNTY FMLR	1.000000	1,254,640	3	1,118	67,833	0	73.53	3.79	3.79	.00	65813
32	PETTUS ISD (BEE CO)	1.000000	1,254,640	4	950	57,658	0	75.31	3.88	3.88	.00	57295
50	COASTAL BEND COLLEGE	1.000000	1,254,640	5	808	49,009	0	77.14	3.96	3.96	.00	49885
69	BEE CO WATER CONS DI	1.000000	1,254,640	6	686	41,658	0	79.02	4.06	4.06	.00	43435
71	BEE CO EMERGENCY SER	1.000000	1,254,640	7	583	35,409	0	79.02	4.06	4.06	.00	36920
				8	496	30,098	0	79.02	4.06	4.06	.00	31382
				9	421	25,583	0	79.02	4.06	4.06	.00	26675
				10	358	21,745	0	79.02	4.06	4.06	.00	22673
				11	304	18,483	0	79.02	4.06	4.06	.00	19272
				12	259	15,711	0	79.02	4.06	4.06	.00	16381
					=====	=====	=====					=====
					8,846	536,877	0					532,143

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	271991	0	358808	60000	298,808	277,437	83502
				2	236940	0	312535	61200	251,335	201,171	63247
				3	205742	0	271555	62424	209,131	144,303	47786
				4	179033	0	236328	63672	172,656	102,703	36163
				5	155316	0	205201	64945	140,256	71,922	27304
				6	135352	0	178787	66243	112,544	49,751	20687
				7	115050	0	151970	66244	85,726	32,669	15291
				8	97792	0	129174	66244	62,930	20,673	11302
				9	83123	0	109798	66244	43,554	12,335	8353
				10	70655	0	93328	66244	27,084	6,612	6174
				11	60057	0	79329	66244	13,085	2,754	4564
				12	51048	0	67429	66244	1,185	215	3373
					=====	=====	=====	=====	=====	=====	=====
					1662099	0	2194242	775948	1,418,294	922,545	327746

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,000 4.6 279  
-----  
15.0 99 15.0 99

\$/BBLRESV: 31.61 EQUIP VAL: 4,347  
\$/BBLPROD: 60,780 WI OIL VAL: 223,733 RI OIL VAL: 79,484  
WI PAYOUT: 4.0 GAS VAL: 698,811 GAS VAL: 248,262  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 1,254,640 WI TOTAL: 926,890 RI TOTAL: 327,750

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 639,250  
LAST YR RI VAL: 234,770  
LAST YR 8/8 VAL: 874,020

LAST YR OIL PROD: 1,611  
LAST YR GAS PROD: 98,290

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140608 - HILL-ROSE GAS UNIT W#2T FULL WI DECIMAL = .800276 #WELLS: 1  
RRC#, WELL#.....: 219744 - 2 T RRC DIST.: 02 FULL RI DECIMAL = .199724 DEPTH: 9800  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 14583979  
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 24,610

01 BEE COUNTY 1.000000 24,610  
02 BEE COUNTY FMLR 1.000000 24,610  
32 PETTUS ISD (BEE CO) 1.000000 24,610  
50 COASTAL BEND COLLEGE 1.000000 24,610  
69 BEE CO WATER CONS DI 1.000000 24,610  
71 BEE CO EMERGENCY SER 1.000000 24,610

40590 0 40590 25231 15,359 11,905 7238

\$/BBLRESV: .00 EQUIP VAL: 5,462  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 11,905 GAS VAL: 7,238  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 24,610 WI TOTAL: 17,370 RI TOTAL: 7,240  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000 9  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,410  
LAST YR RI VAL: 5,720  
LAST YR 8/8 VAL: 22,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,128

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140350 - MANSKER "A" W#2 FULL WI DECIMAL = .804380 #WELLS: 1  
RRC#, WELL#.....: 184812 - 2 RRC DIST.: 02 FULL RI DECIMAL = .195620 DEPTH: 11600  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 16427750  
GAS FIELD NAME...: CAUSEY (11,100)

ALT FRZ.:	ALT G\$ RRC:	1	312	24,931	0	70.08	3.99	3.99	1.41	17588
ALT JOB#:	UNIT.....:	2	280	22,437	0	71.79	4.09	4.09	1.44	16215
ALT LSE#:	HCG.....:	3	252	20,194	0	73.53	4.17	4.17	1.48	14947
ALT RRC#:	GRAPH.....:	4	227	18,174	0	75.31	4.27	4.27	1.51	13778
		5	204	16,357	0	77.14	4.37	4.37	1.55	12702

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	184	14,721	0	79.02	4.47	4.47	1.58	11710
---	-----	-----	-----	7	165	13,249	0	79.02	4.47	4.47	1.58	10539
00	BEE COUNTY APPRAISAL	1.000000	360,480	8	149	11,924	0	79.02	4.47	4.47	1.58	9485
01	BEE COUNTY	1.000000	360,480	9	134	10,731	0	79.02	4.47	4.47	1.58	8537
02	BEE COUNTY FMLR	1.000000	360,480	10	120	9,658	0	79.02	4.47	4.47	1.58	7683
32	PETTUS ISD (BEE CO)	1.000000	360,480	11	108	8,692	0	79.02	4.47	4.47	1.58	6915
50	COASTAL BEND COLLEGE	1.000000	360,480	12	97	7,823	0	79.02	4.47	4.47	1.58	6223
69	BEE CO WATER CONS DI	1.000000	360,480	13	88	7,041	0	79.02	4.47	4.47	1.58	5601
71	BEE CO EMERGENCY SER	1.000000	360,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,320	185,932	0					141,923

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	80015	0	97603	26000	71,603	66,482	22134
				2	73819	0	90034	26520	63,514	50,837	17754
				3	67736	0	82683	27050	55,633	38,387	14178
				4	62425	0	76203	27591	48,612	28,916	11363
				5	57498	0	70200	28142	42,058	21,566	9102
				6	52932	0	64642	28705	35,937	15,886	7288
				7	47639	0	58178	28706	29,472	11,231	5704
				8	42875	0	52360	28706	23,654	7,771	4464
				9	38588	0	47125	28706	18,419	5,216	3494
				10	34729	0	42412	28706	13,706	3,346	2734
				11	31256	0	38171	28706	9,465	1,992	2140
				12	28130	0	34353	28706	5,647	1,024	1674
				13	25317	0	30918	28706	2,212	346	1310
				=====	=====	=====	=====	=====	=====	=====	=====
					642959	0	784882	364950	419,932	253,000	103339

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.52	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 63,186	WI OIL VAL: 45,747
26,000	.9	72		WI PAYOUT: 4.4	GAS VAL: 207,252
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
	10.0 99	10.0 99			=====
				8/8 VALUE: 360,480	WI TOTAL: 257,140
					RI TOTAL: 103,340

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,780  
LAST YR RI VAL: 72,200  
LAST YR 8/8 VAL: 226,980

LAST YR OIL PROD: 418  
LAST YR GAS PROD: 25,731

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140461 - CLAY, NONA W#1 FULL WI DECIMAL = .762776 #WELLS: 1  
RRC#, WELL#.....: 204115 - 1 RRC DIST.: 02 FULL RI DECIMAL = .237224 DEPTH: 10800  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 16427750  
GAS FIELD NAME...: CAUSEY (11,100)

ALT FRZ.:	ALT G\$ RRC:	1	164	31,511	0	70.08	3.99	3.99	1.14	8767
ALT JOB#:	UNIT.....:	2	131	28,359	0	71.79	4.09	4.09	1.17	7184
ALT LSE#:	HCG.....:	3	104	25,523	0	73.53	4.17	4.17	1.20	5887
ALT RRC#:	GRAPH.....:	4	83	22,971	0	75.31	4.27	4.27	1.22	4824
		5	67	20,674	0	77.14	4.37	4.37	1.25	3953

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	34	15,071	0	79.02	4.47	4.47	1.28	2073
00	BEE COUNTY APPRAISAL	1.000000	455,810	9	27	13,564	0	79.02	4.47	4.47	1.28	1658
01	BEE COUNTY	1.000000	455,810	10	22	12,208	0	79.02	4.47	4.47	1.28	1327
02	BEE COUNTY FMLR	1.000000	455,810	11	17	10,987	0	79.02	4.47	4.47	1.28	1061
32	PETTUS ISD (BEE CO)	1.000000	455,810	12	14	9,888	0	79.02	4.47	4.47	1.28	849
50	COASTAL BEND COLLEGE	1.000000	455,810	13	11	8,899	0	79.02	4.47	4.47	1.28	679
69	BEE CO WATER CONS DI	1.000000	455,810	14	9	8,009	0	79.02	4.47	4.47	1.28	543
71	BEE CO EMERGENCY SER	1.000000	455,810	15	7	7,208	0	79.02	4.47	4.47	1.28	435
				16	5	6,487	0	79.02	4.47	4.47	1.28	348
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					790	256,711	0					45,418

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	95903	0	104670	20000	84,670	78,614	30355
	2	88476	0	95660	20400	75,260	60,239	24123
*** PARAMETERS ***	3	81186	0	87073	20808	66,265	45,724	19094
	4	74819	0	79643	21224	58,419	34,749	15187
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	68915	0	72868	21648	51,220	26,265	12082
YRS FLAT: FMVF: 8/8 RES:	6	63442	0	66681	22080	44,601	19,716	9615
	7	57098	0	59689	22081	37,608	14,332	7484
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98	8	51388	0	53461	22081	31,380	10,309	5829
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98	9	46249	0	47907	22081	25,826	7,314	4542
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	41625	0	42952	22081	20,871	5,096	3540
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	37462	0	38523	22081	16,442	3,460	2762
PRD WELLHEAD PRICE: 1.70 ADDL GAS PRICES? N	12	33716	0	34565	22081	12,484	2,265	2155
	13	30344	0	31023	22081	8,942	1,398	1682
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	27310	0	27853	22081	5,772	779	1313
-----	15	24579	0	25014	22081	2,933	341	1025
20,000 .5 91	16	22121	0	22469	22081	388	39	800
-----	=====	=====	=====	=====	=====	=====	=====	=====
20.0 99 10.0 99		844633	0	890051	346970	543,081	310,640	141588

\$/BBLRESV: 26.34	EQUIP VAL: 3,577
\$/BBLPROD: 41,604	WI OIL VAL: 15,851 RI OIL VAL: 7,225
WI PAYOUT: 4.6	GAS VAL: 294,788 GAS VAL: 134,363
RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	8/8 VALUE:	455,810	WI TOTAL:	314,220	RI TOTAL:	141,590
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,130  
LAST YR RI VAL: 134,010  
LAST YR 8/8 VAL: 459,140

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 7,374

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140586 - HILL-ROSE GAS UNIT W#2 FULL WI DECIMAL = .800276 #WELLS: 1  
RRC#, WELL#.....: 216255 - 2 C RRC DIST.: 02 FULL RI DECIMAL = .199724 DEPTH: 9800  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 20876832  
GAS FIELD NAME...: COSDEN, WEST (WILCOX 9500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140656 - BALLARD, CLAUDE W#1 FULL WI DECIMAL = .772571 #WELLS: 1  
RRC#, WELL#.....: 225140 - 1 RRC DIST.: 02 FULL RI DECIMAL = .227429 DEPTH: 9720  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 78837020  
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

ALT FRZ.:	ALT G\$ RRC:	1	914	96,263	0	70.08	3.42	3.42	.00	49486
ALT JOB#:	UNIT.....:	2	731	86,636	0	71.79	3.50	3.50	.00	40554
ALT LSE#:	HCG.....:	3	584	77,973	0	73.53	3.58	3.58	.00	33230
ALT RRC#:	GRAPH.....:	4	467	70,175	0	75.31	3.66	3.66	.00	27228
		5	374	63,158	0	77.14	3.75	3.75	.00	22311

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	191	46,042	0	79.02	3.82	3.82	.00	11702
00	BEE COUNTY APPRAISAL	1.000000	1,307,910	9	153	41,438	0	79.02	3.82	3.82	.00	9361
01	BEE COUNTY	1.000000	1,307,910	10	122	37,294	0	79.02	3.82	3.82	.00	7489
02	BEE COUNTY FMLR	1.000000	1,307,910	11	98	33,564	0	79.02	3.82	3.82	.00	5991
33	PAWNEE ISD (BEE CO)	1.000000	1,307,910	12	78	30,208	0	79.02	3.82	3.82	.00	4793
50	COASTAL BEND COLLEGE	1.000000	1,307,910	13	62	27,187	0	79.02	3.82	3.82	.00	3834
69	BEE CO WATER CONS DI	1.000000	1,307,910	14	50	24,468	0	79.02	3.82	3.82	.00	3067
73	PAWNEE EMERGENCY SER	1.000000	1,307,910	15	40	22,021	0	79.02	3.82	3.82	.00	2454
				16	32	19,819	0	79.02	3.82	3.82	.00	1963
				=====	=====	=====						=====
					4,434	784,246	0					256,374

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	254345	0	303831	50000	253,831	235,677	83405
	2	234266	0	274820	51000	223,820	179,147	65600
*** PARAMETERS ***	3	215658	0	248888	52020	196,868	135,841	51661
	4	198430	0	225658	53060	172,598	102,668	40730
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	182978	0	205289	54121	151,168	77,518	32221
YRS FLAT: FMVF: 8/8 RES:	6	167754	0	186038	55203	130,835	57,837	25390
	7	150979	0	165606	55203	110,403	42,074	19654
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12	8	135881	0	147583	55203	92,380	30,349	15231
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12	9	122293	0	131654	55203	76,451	21,652	11815
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	110064	0	117553	55203	62,350	15,223	9174
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	99057	0	105048	55203	49,845	10,491	7128
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	89152	0	93945	55203	38,742	7,030	5543
	13	80236	0	84070	55203	28,867	4,515	4314
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	72213	0	75280	55203	20,077	2,707	3359
-----	15	64991	0	67445	55203	12,242	1,423	2616
50,000 2.8 278	16	58492	0	60455	55203	5,252	527	2039
-----	=====	=====	=====	=====	=====	=====	=====	=====
20.0 99 10.0 99		2236789	0	2493163	867434	1,625,729	924,679	379880

\$/BBLRESV: 27.76	EQUIP VAL: 3,353
\$/BBLPROD: 43,960	WI OIL VAL: 95,085 RI OIL VAL: 39,063
WI PAYOUT: 4.5	GAS VAL: 829,593 GAS VAL: 340,817
RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	8/8 VALUE:	1,307,910	WI TOTAL:	928,030	RI TOTAL:	379,880
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 825,380  
LAST YR RI VAL: 339,710  
LAST YR 8/8 VAL: 1,165,090

LAST YR OIL PROD: 1,082  
LAST YR GAS PROD: 98,961

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140677 - STRADER UNIT W#1 FULL WI DECIMAL = .736434 #WELLS: 1  
RRC#, WELL#.....: 228741 - 1 RRC DIST.: 02 FULL RI DECIMAL = .263566 DEPTH: 10800  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 78837020  
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	279	23,479	0	79.02	4.17	4.17	.00	16241
-----	-----	-----	8	237	19,957	0	79.02	4.17	4.17	.00	13805
BEE COUNTY APPRAISAL	1.000000	784,390	9	201	16,963	0	79.02	4.17	4.17	.00	11734
BEE COUNTY	1.000000	784,390	10	171	14,419	0	79.02	4.17	4.17	.00	9974
BEE COUNTY FMLR	1.000000	784,390	11	145	12,256	0	79.02	4.17	4.17	.00	8478
PAWNEE ISD (BEE CO)	1.000000	784,390	=====	=====	=====						=====
COASTAL BEND COLLEGE	1.000000	784,390		4,104	345,575	0					226,883
BEE CO WATER CONS DI	1.000000	784,390									
PAWNEE EMERGENCY SER	1.000000	784,390		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				171467	0	209658	40000	169,658	157,524	69970
2				148864	0	182118	40800	141,318	113,113	52853
3				129185	0	158136	41616	116,520	80,400	39906
4				112341	0	137545	42448	95,097	56,568	30183
5				97883	0	119827	43296	76,531	39,244	22865
6				84828	0	103935	44162	59,773	26,423	17245
7				72104	0	88345	44163	44,182	16,838	12748
8				61288	0	75093	44163	30,930	10,161	9422
9				52095	0	63829	44163	19,666	5,570	6964
10				44281	0	54255	44163	10,092	2,464	5147
11				37639	0	46117	44163	1,954	411	3804
=====				=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 95.34				1011975	0	1238858	473137	765,721	508,716	271107
OIL %TAX ALLOWABLE: 9.6										
TYPE..(USNPQLHCT)..: U										
GRAV SCHED#/DEGREE: /										
PRD WELLHEAD PRICE:										

OIL %TAX ALLOWABLE: 9.6				GAS WI GR PRICE: 5.59				GAS RI GR PRICE: 5.59			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 30.83			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				EQUIP VAL: 4,565			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				WI OIL VAL: 93,165			
OP EXP \$/YR				OIL BOPD				GAS VAL: 415,550			
40,000				2.2				RI OIL VAL: 49,650			
15.0 99				15.0 99				GAS VAL: 221,457			
								PRD VAL: 0			
								=====			
								8/8 VALUE: 784,390			
								WI TOTAL: 513,280			
								RI TOTAL: 271,110			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 452,110  
LAST YR RI VAL: 242,040  
LAST YR 8/8 VAL: 694,150

LAST YR OIL PROD: 758  
LAST YR GAS PROD: 75,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

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LEASE#, NAME.....: 140676 - TURNBOW W#2          FULL WI DECIMAL = .736434          #WELLS:      1
RRC#, WELL#.....: 229400 -      2      RRC DIST...: 02      FULL RI DECIMAL = .263566          DEPTH: 10250
```

OPERATOR NAME....: FLETCHER OPERATING,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 78837020	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	372	19,164	0	71.79	3.42	3.42	.00	19683
ALT JOB#:	UNIT.....:	3	316	16,289	0	73.53	3.50	3.50	.00	17136
ALT LSE#:	HCG.....:	4	268	13,846	0	75.31	3.58	3.58	.00	14918
ALT RRC#:	GRAPH.....:	5	228	11,769	0	77.14	3.66	3.66	.00	12989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,622	83,614	0	87,331
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00	BEE COUNTY APPRAISAL	1.000000	176,440		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	176,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	176,440	--	-----				-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	176,440	1	55456	0	78061	36000	42,061	39,053	26051
50	COASTAL BEND COLLEGE	1.000000	176,440	2	48267	0	67950	36720	31,230	24,997	19719
69	BEE CO WATER CONS DI	1.000000	176,440	3	41986	0	59122	37454	21,668	14,951	14920
73	PAWNEE EMERGENCY SER	1.000000	176,440	4	36504	0	51422	38203	13,219	7,863	11285
				5	31722	0	44711	38967	5,744	2,946	8532
					=====	=====	=====	=====	=====	=====	=====
					213935	0	301266	187344	113,922	89,810	80507

	\$/BBLRESV:	21.81	EQUIP VAL:	6,117		
	\$/BBLPROD:	27,204	WI OIL VAL:	26,034	RI OIL VAL:	23,337
	WI PAYOUT:	3.1	GAS VAL:	63,776	GAS VAL:	57,170
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***      8/8 VALUE:      176,440      WI TOTAL:      95,930      RI TOTAL:      80,510
```

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.01
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.01
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.3	67	
	15.0 99	15.0 99	

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	56,980
LAST YR	RI VAL:	49,970
LAST YR	8/8 VAL:	106,950

LAST YR OIL PROD: 561  
LAST YR GAS PROD: 25,266

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140879 - STRAUCH W#1 FULL WI DECIMAL = .739937 #WELLS: 1  
RRC#, WELL#.....: 245917 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260063 DEPTH: 12030  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 86545900  
GAS FIELD NAME...: STRAUCH-WILCOX (9600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140425 - MURPHY, JOHN W#10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7498 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3336  
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME....: GRANITE CROSSING, LL  
OIL FIELD#.....: 69044166  
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	416	0	70.57	3.99	3.99	.00	22018
---	-----	-----	-----	2	374	0	72.27	4.09	4.09	.00	20293
00	BEE COUNTY APPRAISAL	1.000000	79,470	3	336	0	74.02	4.17	4.17	.00	18706
01	BEE COUNTY	1.000000	79,470	4	303	0	75.83	4.27	4.27	.00	17247
02	BEE COUNTY FMLR	1.000000	79,470	5	272	0	77.67	4.37	4.37	.00	15899
30	SKIDMORE TYNAN ISD (	1.000000	79,470	6	245	0	79.55	4.47	4.47	.00	14656
50	COASTAL BEND COLLEGE	1.000000	79,470	7	221	0	79.55	4.47	4.47	.00	13190
69	BEE CO WATER CONS DI	1.000000	79,470	8	198	0	79.55	4.47	4.47	.00	11871
72	S BEE CO EMERGENCY S	1.000000	79,470	9	179	0	79.55	4.47	4.47	.00	10684
				10	161	0	79.55	4.47	4.47	.00	9616
				=====			=====			=====	
					2,705	0					154,180
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	22018	8000	14,018	13,072	6874
				2	0	0	20293	8160	12,133	9,838	5557
				3	0	0	18706	8323	10,383	7,321	4493
				4	0	0	17247	8489	8,758	5,370	3634
				5	0	0	15899	8658	7,241	3,860	2939
				6	0	0	14656	8832	5,824	2,700	2376
				7	0	0	13190	8832	4,358	1,757	1876
				8	0	0	11871	8832	3,039	1,065	1481
				9	0	0	10684	8832	1,852	565	1169
				10	0	0	9616	8832	784	208	923
				=====			=====			=====	
					0	0	154180	85790	68,390	45,756	31322

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98 \$/BBLRESV: 22.56 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 50,840 WI OIL VAL: 45,756 RI OIL VAL: 31,322  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 79,470 WI TOTAL: 48,150 RI TOTAL: 31,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	1.2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,270  
LAST YR RI VAL: 13,900  
LAST YR 8/8 VAL: 32,170

LAST YR OIL PROD: 489  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11550 - MURPHY, JOHN #1-A W#1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6945 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3327  
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME....: GRANITE CROSSING, LL  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 23,320

01 BEE COUNTY 1.000000 23,320  
02 BEE COUNTY FMLR 1.000000 23,320  
30 SKIDMORE TYNAN ISD ( 1.000000 23,320  
50 COASTAL BEND COLLEGE 1.000000 23,320  
69 BEE CO WATER CONS DI 1.000000 23,320  
72 S BEE CO EMERGENCY S 1.000000 23,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 169 0 0 70.57 3.99 3.99 .00 8945  
2 143 0 0 72.27 4.09 4.09 .00 7786  
3 122 0 0 74.02 4.17 4.17 .00 6779  
4 103 0 0 75.83 4.27 4.27 .00 5903  
5 88 0 0 77.67 4.37 4.37 .00 5139  
6 74 0 0 79.55 4.47 4.47 .00 4474  
=====

699 0 0 39,026  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 8945 4000 4,945 4,611 2793  
2 0 0 7786 4080 3,706 3,005 2132  
3 0 0 6779 4161 2,618 1,846 1629  
4 0 0 5903 4245 1,658 1,016 1244  
5 0 0 5139 4329 810 431 950  
6 0 0 4474 4416 58 27 725  
=====

0 0 39026 25231 13,795 10,936 9473  
\$/BBLRESV: 20.89 EQUIP VAL: 2,913  
\$/BBLPROD: 29,163 WI OIL VAL: 10,936 RI OIL VAL: 9,473  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 23,320 WI TOTAL: 13,850 RI TOTAL: 9,470  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000 .5  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,280  
LAST YR RI VAL: 11,800  
LAST YR 8/8 VAL: 32,080

LAST YR OIL PROD: 179  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11570 - MURPHY, JOHN -B- W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7025 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3256  
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME....: GRANITE CROSSING, LL  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	337	0	70.57	3.99	3.99	.00	17837
				2	286	0	72.27	4.09	4.09	.00	15526
				3	243	0	74.02	4.17	4.17	.00	13517
				4	206	0	75.83	4.27	4.27	.00	11770
				5	175	0	77.67	4.37	4.37	.00	10247
				6	149	0	79.55	4.47	4.47	.00	8921
				7	127	0	79.55	4.47	4.47	.00	7583
				8	108	0	79.55	4.47	4.47	.00	6445
00 BEE COUNTY APPRAISAL				9	91	0	79.55	4.47	4.47	.00	5479
01 BEE COUNTY				10	78	0	79.55	4.47	4.47	.00	4657
02 BEE COUNTY FMLR				=====	=====	=====	=====	=====	=====	=====	=====
30 SKIDMORE TYNAN ISD (					1,800	0					101,982
50 COASTAL BEND COLLEGE											
69 BEE CO WATER CONS DI											
72 S BEE CO EMERGENCY S											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	0	0	17837	4000	13,837	12,903
				2	0	0	15526	4080	11,446	9,281
				3	0	0	13517	4161	9,356	6,597
				4	0	0	11770	4245	7,525	4,614
				5	0	0	10247	4329	5,918	3,155
				6	0	0	8921	4416	4,505	2,088
				7	0	0	7583	4417	3,166	1,276
				8	0	0	6445	4417	2,028	711
				9	0	0	5479	4417	1,062	324
				10	0	0	4657	4417	240	64
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98 \$/BBLRESV: 30.40 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 54,684 WI OIL VAL: 41,013 RI OIL VAL: 21,819  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 65,230 WI TOTAL: 43,410 RI TOTAL: 21,820

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000	1.0		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,570  
LAST YR RI VAL: 7,570  
LAST YR 8/8 VAL: 20,140

LAST YR OIL PROD: 392  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140079 - MURPHY "C" W#1-3 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 7426 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3410  
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME....: GRANITE CROSSING, LL  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	107,040	1	573	0	0	70.57	3.99	3.99	.00	30327
01	BEE COUNTY	1.000000	107,040	2	487	0	0	72.27	4.09	4.09	.00	26399
02	BEE COUNTY FMLR	1.000000	107,040	3	413	0	0	74.02	4.17	4.17	.00	22983
30	SKIDMORE TYNAN ISD (	1.000000	107,040	4	351	0	0	75.83	4.27	4.27	.00	20013
50	COASTAL BEND COLLEGE	1.000000	107,040	5	299	0	0	77.67	4.37	4.37	.00	17424
69	BEE CO WATER CONS DI	1.000000	107,040	6	254	0	0	79.55	4.47	4.47	.00	15169
72	S BEE CO EMERGENCY S	1.000000	107,040	7	216	0	0	79.55	4.47	4.47	.00	12893
				8	183	0	0	79.55	4.47	4.47	.00	10959
				9	156	0	0	79.55	4.47	4.47	.00	9315
					=====	=====	=====					=====
					2,932	0	0					165,482

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	30327	8000	22,327	20,820	9468
2	0	0	26399	8160	18,239	14,789	7230
3	0	0	22983	8323	14,660	10,337	5521
4	0	0	20013	8489	11,524	7,066	4217
5	0	0	17424	8658	8,766	4,673	3221
6	0	0	15169	8832	6,337	2,938	2459
7	0	0	12893	8832	4,061	1,637	1834
8	0	0	10959	8832	2,127	746	1367
9	0	0	9315	8832	483	147	1019
	=====	=====	=====	=====	=====	=====	=====
	0	0	165482	76958	88,524	63,153	36336

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000	1.7		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,000  
LAST YR RI VAL: 23,770  
LAST YR 8/8 VAL: 59,770

LAST YR OIL PROD: 673  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 11545 - MURPHY, JOHN #2-A W#2A          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  7738 -          RRC DIST..: 02          FULL RI DECIMAL = .250000          DEPTH: 3355
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: GRANITE CROSSING, LL								
OIL FIELD#.....: 69044664								
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)								

ALT FRZ.:	ALT G\$ RRC:	2	156	0	0	72.27	4.09	4.09	.00	8488
ALT JOB#:	UNIT.....:	3	140	0	0	74.02	4.17	4.17	.00	7824
ALT LSE#:	EOR.....:	4	126	0	0	75.83	4.27	4.27	.00	7214
ALT RRC#:	GRAPH.....:	5	114	0	0	77.67	4.37	4.37	.00	6650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	92	0	0	79.55	4.47	4.47	.00	5517
---	-----	-----	-----	8	83	0	0	79.55	4.47	4.47	.00	4965
00	BEE COUNTY APPRAISAL	1.000000	30,750	9	74	0	0	79.55	4.47	4.47	.00	4469

02	BEE COUNTY FMLR	1.000000	30,750	1,061	0	0	60,466
----	-----------------	----------	--------	-------	---	---	--------

50	COASTAL BEND COLLEGE	1.000000	30,750		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
69	BEE CO WATER CONS DI	1.000000	30,750	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
72	S BEE CO EMERGENCY S	1.000000	30,750	--	-----	-----	-----	-----	-----	-----	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 19.52	EQUIP VAL:	2,516
-----------	-------	----------	-------------------	------------	-------

	\$/BBLPROD: 41,373	WI OIL VAL:	15,515	RI OIL VAL:	12,715
--	--------------------	-------------	--------	-------------	--------

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98	WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0
---------------------------	-----------------------	----------------	------------	------------

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0
THRE (HONORLIST) : H	GAS ATTN ALLOC : 10.5			

TYPE..(USNPQLHCT)..: 0	GAS %TAX ALLOW.: 12.5	=====				=====			
GRAY SCHED#/DEGREE: /	GAS PRICE ESCAL X	8/8 VALUE:	30.750	WI TOTAL:	18.030	BI TOTAL:	12.720		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

4,000 .5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 34,860

LAST YR RI VAL: 23,090

LAST YR 8/8 VAL: 57,950

LAST YR OIL PROD: 178

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11413 - MCFALL KERBY W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8981 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8704  
OPERATOR#, AGENT#: 345411 -  
OPERATOR NAME....: HALEX OIL CORPORATIO  
OIL FIELD#.....: 78841650  
OIL FIELD NAME...: RUDMAN, W. (QUEEN CITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.720000			0	0	0					0
01	BEE COUNTY	.720000										
02	BEE COUNTY FMLR	.720000										
33	PAWNEE ISD (BEE CO)	.720000										
50	COASTAL BEND COLLEGE	.720000										
69	BEE CO WATER CONS DI	.720000										
73	PAWNEE EMERGENCY SER	.720000										
88	LIVE OAK COUNTY	.280000										

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140864 - MCFALL KERBEY W#2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9366 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8160  
OPERATOR#, AGENT#: 345411 -

OPERATOR NAME....: HALEX OIL CORPORATIO  
OIL FIELD#.....: 78841650  
OIL FIELD NAME...: RUDMAN, W. (QUEEN CITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11413 - MCFALL KERBY W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7147 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7600

OPERATOR#, AGENT#: 345411 -  
OPERATOR NAME....: HALEX OIL CORPORATIO  
OIL FIELD#.....: 78841700  
OIL FIELD NAME...: RUDMAN, WEST (SLICK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	.720000									
01	BEE COUNTY	.720000		\$/BBLRESV:	.00	EQUIP VAL:		0			
02	BEE COUNTY FMLR	.720000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	.720000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	.720000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	.720000					=====			=====	
73	PAWNEE EMERGENCY SER	.720000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0
88	LIVE OAK COUNTY	.280000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140254 - RABE GAS UNIT W#1 FULL WI DECIMAL = .738122 #WELLS: 1  
RRC#, WELL#.....: 167216 - 1 RRC DIST.: 02 FULL RI DECIMAL = .261878 DEPTH: 9650  
OPERATOR#, AGENT#: 421166 -  
OPERATOR NAME....: HYDROCARBON OPERATIN  
GAS FIELD#.....: 66013020  
GAS FIELD NAME...: NORMANNA (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 42 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/21/2023 MNRLCFOX

LEASE#, NAME.....: 141193 - H. B. GIBXON 2, 3 FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 2321 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 6804  
OPERATOR#, AGENT#: 429850 -  
OPERATOR NAME....: JANSSEN, NELSON  
OIL FIELD#.....: 13648396  
OIL FIELD NAME...: BURNELL (REKLAW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	177	0	71.41	5.74	5.74	.00	11060
				=====	=====	=====					=====
					177	0					11,060
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	1,060	944	1413	
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	10000	1,060	944	1413	

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
80 PETTUS ISD (KARNES C 1.000000 7,930  
\$ /BBLRESV: 6.10 EQUIP VAL: 5,577  
\$/BBLPROD: 1,798 WI OIL VAL: 944 RI OIL VAL: 1,413  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,930 WI TOTAL: 6,520 RI TOTAL: 1,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.14 GAS WI GR PRICE: 8.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.6		
	35.0 1		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,280  
LAST YR RI VAL: 2,320  
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD: 182  
LAST YR GAS PROD: 10

REMARKS1: GAS WAS LEASE IN 2022  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/21/2023 MNRLCFOX

LEASE#, NAME.....: 141192 - H. B. GIBSON 1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6043 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 6680  
OPERATOR#, AGENT#: 429850 -

OPERATOR NAME....: JANSSEN, NELSON  
OIL FIELD#.....: 13648462  
OIL FIELD NAME...: BURNELL (REKLAW, LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	162	0	71.41	5.74	5.74	.00	10122
				=====	=====	=====					=====
					162	0					10,122
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9600	522	483	1343	
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	9600	522	483	1343	

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
80 PETTUS ISD (KARNES C 1.000000 7,400  
\$ /BBLRESV: 3.41 EQUIP VAL: 5,577  
\$/BBLPROD: 920 WI OIL VAL: 483 RI OIL VAL: 1,343  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,400 WI TOTAL: 6,060 RI TOTAL: 1,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.14 GAS WI GR PRICE: 8.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600	.6		
	45.0 1		
	35.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,620  
LAST YR RI VAL: 1,220  
LAST YR 8/8 VAL: 6,840

LAST YR OIL PROD: 170  
LAST YR GAS PROD: 10

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140209 - MENGERS W#1 FULL WI DECIMAL = .781250 #WELLS:  
RRC#, WELL#.....: 8125 - 1 RRC DIST.: 02 FULL RI DECIMAL = .218750 DEPTH: 5010  
OPERATOR#, AGENT#: 466550 -  
OPERATOR NAME....: KINGFISH GATHERING L  
OIL FIELD#.....: 92215334  
OIL FIELD NAME...: TYNAN, EAST (FRIO 3420)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: P&A'D 03/21  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/06/2023 MNRLSVIL

LEASE#, NAME.....: 140216 - LEHRMANN-MENGERS W#1 FULL WI DECIMAL = .968750 #WELLS: 1  
RRC#, WELL#.....: 8143 - 1 RRC DIST.: 02 FULL RI DECIMAL = .031250 DEPTH: 3600  
OPERATOR#, AGENT#: 466550 -

OPERATOR NAME.....: KINGFISH GATHERING L  
OIL FIELD#.....: 92215334  
OIL FIELD NAME...: TYNAN, EAST (FRIO 3420)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,939	0	0	70.57	3.99	3.99	132559
				2	1,745	0	0	72.27	4.09	4.09	122177
				3	1,570	0	0	74.02	4.17	4.17	112622
				4	1,413	0	0	75.83	4.27	4.27	103838
				5	1,272	0	0	77.67	4.37	4.37	95722
				6	1,144	0	0	79.55	4.47	4.47	88235
				7	1,030	0	0	79.55	4.47	4.47	79412
				8	927	0	0	79.55	4.47	4.47	71470
00	BEE COUNTY APPRAISAL	1.000000	387,060	9	834	0	0	79.55	4.47	4.47	64323
01	BEE COUNTY	1.000000	387,060	10	751	0	0	79.55	4.47	4.47	57891
02	BEE COUNTY FMLR	1.000000	387,060	11	676	0	0	79.55	4.47	4.47	52102
30	SKIDMORE TYNAN ISD (	1.000000	387,060	12	608	0	0	79.55	4.47	4.47	46892
50	COASTAL BEND COLLEGE	1.000000	387,060	13	547	0	0	79.55	4.47	4.47	42202
69	BEE CO WATER CONS DI	1.000000	387,060	14	492	0	0	79.55	4.47	4.47	37982
72	S BEE CO EMERGENCY S	1.000000	387,060	=====			=====			=====	
				14,948			0			1,107,427	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	132559	99,077	92,389	4005
				2	0	0	122177	88,026	71,377	3238
				3	0	0	112622	77,787	54,848	2618
				4	0	0	103838	68,307	41,881	2118

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	0	0	88235	36967	51,268	23,768	1384
YRS FLAT:	FMVF:	8/8 RES:	7	0	0	79412	36968	42,444	17,111	1093
			8	0	0	71470	36968	34,502	12,095	863
			9	0	0	64323	36968	27,355	8,339	681
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98		10	0	0	57891	36968	20,923	5,546	538
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98		11	0	0	52102	36968	15,134	3,488	425
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	0	0	46892	36968	9,924	1,989	335
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	0	0	42202	36968	5,234	912	265
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	37982	36968	1,014	154	209

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	0	0	1107427	506952	600,475	365,609	19484
33,482	5.6			\$/BBLRESV: 25.25		EQUIP VAL: 1,972				
				\$/BBLPROD: 67,393		WI OIL VAL: 365,609		RI OIL VAL: 19,484		
	10.0 99			WI PAYOUT: 4.6		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 387,060			WI TOTAL: 367,580		RI TOTAL: 19,480	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,310  
LAST YR RI VAL: 16,880  
LAST YR 8/8 VAL: 372,190

LAST YR OIL PROD: 2,062  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: 4' OF PERFS  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/06/2023 MNRLSVIL

LEASE#, NAME.....: 140203 - KIRCHER W#1R FULL WI DECIMAL = .968750 #WELLS: 1  
RRC#, WELL#.....: 10866 - 1R RRC DIST.: 02 FULL RI DECIMAL = .031250 DEPTH: 3479  
OPERATOR#, AGENT#: 466550 -

OPERATOR NAME....: KINGFISH GATHERING L  
OIL FIELD#.....: 92215334  
OIL FIELD NAME...: TYNAN, EAST (FRIO 3420)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 420500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 15204	EOR.....:	1	3,775	0	70.57	3.99	3.99	.00	258077
ALT RRC#: 10866	GRAPH.....:	2	3,397	0	72.27	4.09	4.09	.00	237864
		3	3,057	0	74.02	4.17	4.17	.00	219262
		4	2,751	0	75.83	4.27	4.27	.00	202161
		5	2,476	0	77.67	4.37	4.37	.00	186360
		6	2,229	0	79.55	4.47	4.47	.00	171783

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,006	0	0	79.55	4.47	4.47	.00	154605
---	-----	-----	-----	8	1,805	0	0	79.55	4.47	4.47	.00	139145
00	BEE COUNTY APPRAISAL	1.000000	818,360	9	1,625	0	0	79.55	4.47	4.47	.00	125230
01	BEE COUNTY	1.000000	818,360	10	1,462	0	0	79.55	4.47	4.47	.00	112707
02	BEE COUNTY FMLR	1.000000	818,360	11	1,316	0	0	79.55	4.47	4.47	.00	101436
35	MATHIS ISD (BEE CO)	1.000000	818,360	12	1,184	0	0	79.55	4.47	4.47	.00	91293
50	COASTAL BEND COLLEGE	1.000000	818,360	13	1,066	0	0	79.55	4.47	4.47	.00	82163
69	BEE CO WATER CONS DI	1.000000	818,360	14	959	0	0	79.55	4.47	4.47	.00	73947
72	S BEE CO EMERGENCY S	1.000000	818,360	15	863	0	0	79.55	4.47	4.47	.00	66552

===== 29,971 0 0 2,222,585

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	258077	55128	202,949	189,250	7797
2	0	0	237864	56230	181,634	147,281	6304
3	0	0	219262	57355	161,907	114,162	5097
4	0	0	202161	58503	143,658	88,082	4122
5	0	0	186360	59673	126,687	67,544	3334
6	0	0	171783	60866	110,917	51,423	2695
7	0	0	154605	60866	93,739	37,791	2128
8	0	0	139145	60866	78,279	27,441	1680
9	0	0	125230	60866	64,364	19,621	1326
10	0	0	112707	60866	51,841	13,742	1047
11	0	0	101436	60866	40,570	9,351	827
12	0	0	91293	60866	30,427	6,099	653
13	0	0	82163	60866	21,297	3,712	515
14	0	0	73947	60866	13,081	1,983	407
15	0	0	66552	60866	5,686	749	321

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

----- 55,128 10.9 ----- 0 0 2222585 895549 1,327,036 778,231 38253

----- 10.0 99 -----  
\$/BBLRESV: 26.80 EQUIP VAL: 1,878  
\$/BBLPROD: 73,703 WI OIL VAL: 778,231 RI OIL VAL: 38,253  
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 714,290  
LAST YR RI VAL: 29,250  
LAST YR 8/8 VAL: 743,540

LAST YR OIL PROD: 3,804  
LAST YR GAS PROD:

REMARKS1: API 025-33150  
REMARKS2: RECOMP FR RRC 190721  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141328 - LONG W#13 FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 283437 - 13 RRC DIST.: 02 FULL RI DECIMAL = .280000 DEPTH: 3610  
OPERATOR#, AGENT#: 507647 -  
OPERATOR NAME....: LONG, FRED E.  
GAS FIELD#.....: 83737333  
GAS FIELD NAME...: SINGLETON (1900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140139 - SPIEKERMAN, E. J. W#1,2 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 1484 - RRC DIST.: 02 FULL RI DECIMAL = .150000 DEPTH: 2500  
OPERATOR#, AGENT#: 606605 -  
OPERATOR NAME....: NEW HORIZON INVESTME  
OIL FIELD#.....: 84105001  
OIL FIELD NAME...: SLIVA

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	33	0	0	70.57	3.99	3.99	.00	1979
					=====	=====	=====					=====
					33	0	0					1,979
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	1979	1882	97	90		327
00	BEE COUNTY APPRAISAL	1.000000	3,020		=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	3,020		0	0	1979	1882	97	90		327
02	BEE COUNTY FMLR	1.000000	3,020									
30	SKIDMORE TYNAN ISD (	1.000000	3,020		\$/BBLRESV: 3.31		EQUIP VAL:	2,602				
50	COASTAL BEND COLLEGE	1.000000	3,020		\$/BBLPROD: 1,059		WI OIL VAL:	90	RI OIL VAL:		327	
69	BEE CO WATER CONS DI	1.000000	3,020		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
72	S BEE CO EMERGENCY S	1.000000	3,020		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	3,020	WI TOTAL:	2,690	RI TOTAL:		330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,882 .1  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,610  
LAST YR RI VAL: 310  
LAST YR 8/8 VAL: 2,920

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 36

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140139 - SPIEKERMAN, E. J. W#1,2 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 164694 - 1 RRC DIST.: 02 FULL RI DECIMAL = .150000 DEPTH: 2754  
OPERATOR#, AGENT#: 606605 -

OPERATOR NAME....: NEW HORIZON INVESTME  
GAS FIELD#.....: 84105398  
GAS FIELD NAME...: SLIVA (2800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	292	0	70.08	3.99	3.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	292	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				990	0	990	989	1	1	163	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	2,020								
01	BEE COUNTY	1.000000	2,020	990	0	990	989	1	1	163	
02	BEE COUNTY FMLR	1.000000	2,020								
30	SKIDMORE TYNAN ISD (	1.000000	2,020	\$/BBLRESV: .00		EQUIP VAL: 1,859					
50	COASTAL BEND COLLEGE	1.000000	2,020	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
69	BEE CO WATER CONS DI	1.000000	2,020	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 163			
72	S BEE CO EMERGENCY S	1.000000	2,020	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		2,020	WI TOTAL:	1,860	RI TOTAL:	160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
989		1	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 34

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 13100 - WOLTERS, R. & J. W#2 FULL WI DECIMAL = .855000 #WELLS: 1  
RRC#, WELL#.....: 4151 - 2 RRC DIST.: 02 FULL RI DECIMAL = .145000 DEPTH: 4390  
OPERATOR#, AGENT#: 606605 -  
OPERATOR NAME....: NEW HORIZON INVESTME  
GAS FIELD#.....: 84105558  
GAS FIELD NAME...: SLIVA (3100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WELL P&A'D 08/2018  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12550 - SPIEKERMAN, H. F. W#1 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 4152 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 3700

OPERATOR#, AGENT#: 606605 -  
OPERATOR NAME....: NEW HORIZON INVESTME  
GAS FIELD#.....: 84105744  
GAS FIELD NAME...: SLIVA (3600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	292	0	70.08	3.99	3.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	292	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				851	0	851	850	1	1	294	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,940								
01	BEE COUNTY	1.000000	4,940	851	0	851	850	1	1	294	
02	BEE COUNTY FMLR	1.000000	4,940								
30	SKIDMORE TYNAN ISD (	1.000000	4,940	\$/BBLRESV: .00		EQUIP VAL: 4,647					
50	COASTAL BEND COLLEGE	1.000000	4,940	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
69	BEE CO WATER CONS DI	1.000000	4,940	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 294			
72	S BEE CO EMERGENCY S	1.000000	4,940	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		4,940	WI TOTAL:	4,650	RI TOTAL:	290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
850		1	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 28

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10035 - CURRY, V.I. W#2-4,6-7 FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 5838 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3671  
OPERATOR#, AGENT#: 625629 -  
OPERATOR NAME....: ORIGIN PRODUCTION GR  
OIL FIELD#.....: 42383001  
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11210 - LINNEY, J.W. W#3 FULL WI DECIMAL = .837422 #WELLS: 1  
RRC#, WELL#.....: 3647 - RRC DIST.: 02 FULL RI DECIMAL = .162578 DEPTH: 3212  
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY  
OIL FIELD#.....: 69044166  
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	5791	5000	791	738	1053	
00	BEE COUNTY APPRAISAL	1.000000	5,510		=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	5,510		0	0	5791	5000	791	738	1053	
02	BEE COUNTY FMLR	1.000000	5,510									
30	SKIDMORE TYNAN ISD (	1.000000	5,510		\$/BBLRESV:	9.09	EQUIP VAL:	3,718				
50	COASTAL BEND COLLEGE	1.000000	5,510		\$/BBLPROD:	2,940	WI OIL VAL:	738	RI OIL VAL:	1,053		
69	BEE CO WATER CONS DI	1.000000	5,510		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
72	S BEE CO EMERGENCY S	1.000000	5,510		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	5,510	WI TOTAL:	4,460	RI TOTAL:	1,050		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 950  
LAST YR 8/8 VAL: 4,670

LAST YR OIL PROD: 41  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11215 - LINNEY, MARGARET M W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 5672 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3267  
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	0	70.57	3.99	3.99	.00	3440
				=====	=====	=====					=====
					65	0					3,440
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	3273	167	156	1074	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,940								
01	BEE COUNTY	1.000000	4,940		0	0	3273	167	156	1074	
02	BEE COUNTY FMLR	1.000000	4,940								
30	SKIDMORE TYNAN ISD (	1.000000	4,940	\$/BBLRESV: 3.20		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	4,940	\$/BBLPROD: 1,040		WI OIL VAL:		156		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	4,940	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
72	S BEE CO EMERGENCY S	1.000000	4,940	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		4,940		WI TOTAL:		3,870	
								RI TOTAL:		1,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,273	.2		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180  
LAST YR RI VAL: 1,470  
LAST YR 8/8 VAL: 5,650

LAST YR OIL PROD: 42  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11212 - LINNEY, J.W. W#1 FULL WI DECIMAL = .712422 #WELLS: 2  
RRC#, WELL#.....: 5867 - RRC DIST.: 02 FULL RI DECIMAL = .287578 DEPTH: 3260  
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	451	0	70.57	3.99	3.99	.00	22674
---	-----	-----	-----	2	405	0	72.27	4.09	4.09	.00	20898
00	BEE COUNTY APPRAISAL	1.000000	111,270	3	365	0	74.02	4.17	4.17	.00	19264
01	BEE COUNTY	1.000000	111,270	4	328	0	75.83	4.27	4.27	.00	17762
02	BEE COUNTY FMLR	1.000000	111,270	5	295	0	77.67	4.37	4.37	.00	16373
30	SKIDMORE TYNAN ISD (	1.000000	111,270	6	266	0	79.55	4.47	4.47	.00	15093
50	COASTAL BEND COLLEGE	1.000000	111,270	7	239	0	79.55	4.47	4.47	.00	13583
69	BEE CO WATER CONS DI	1.000000	111,270	8	215	0	79.55	4.47	4.47	.00	12225
72	S BEE CO EMERGENCY S	1.000000	111,270	9	194	0	79.55	4.47	4.47	.00	11002
				10	174	0	79.55	4.47	4.47	.00	9902
				11	157	0	79.55	4.47	4.47	.00	8912
				12	141	0	79.55	4.47	4.47	.00	8021
				13	127	0	79.55	4.47	4.47	.00	7219
				14	114	0	79.55	4.47	4.47	.00	6497
				15	103	0	79.55	4.47	4.47	.00	5847

=====

3,574 0 0 195,272

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

*** PARAMETERS ***	1	0	0	22674	5000	17,674	16,481	8573
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	2	0	0	20898	5100	15,798	12,810	6931
YRS FLAT: FMVF: 8/8 RES:	3	0	0	19264	5202	14,062	9,915	5604
	4	0	0	17762	5306	12,456	7,637	4533
	5	0	0	16373	5412	10,961	5,844	3665
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98	6	0	0	15093	5520	9,573	4,438	2963
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98	7	0	0	13583	5520	8,063	3,251	2340
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	0	0	12225	5520	6,705	2,351	1847
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	11002	5520	5,482	1,671	1458
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	9902	5520	4,382	1,162	1151
	11	0	0	8912	5520	3,392	782	909
	12	0	0	8021	5520	2,501	501	718
	13	0	0	7219	5520	1,699	296	566
	14	0	0	6497	5520	977	148	447
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15	0	0	5847	5520	327	43	353

=====

5,000 1.3 0 0 195272 81220 114,052 67,330 42058

10.0 99 \$/BBLRESV: 26.45 EQUIP VAL: 1,878

\$/BBLPROD: 72,711 WI OIL VAL: 67,330 RI OIL VAL: 42,058

WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 111,270 WI TOTAL: 69,210 RI TOTAL: 42,060

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,240

LAST YR RI VAL: 5,240

LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD: 340

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140131 - MURPHY, W. C. W#1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 7624 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 3420  
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	92	0	70.57	3.99	3.99	.00	5194
				=====	=====	=====					=====
					92	0					5,194
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	5194	5000	194	181	1216
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	5,120								
01	BEE COUNTY	1.000000	5,120		0	0	5194	5000	194	181	1216
02	BEE COUNTY FMLR	1.000000	5,120								
30	SKIDMORE TYNAN ISD (	1.000000	5,120	\$/BBLRESV:	2.46	EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	5,120	\$/BBLPROD:	754	WI OIL VAL:		181	RI OIL VAL:		1,216
69	BEE CO WATER CONS DI	1.000000	5,120	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
72	S BEE CO EMERGENCY S	1.000000	5,120	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	5,120	WI TOTAL:		3,900	RI TOTAL:		1,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.3		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,630  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 6,090

LAST YR OIL PROD: 53  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 990100 - BURNELL UNIT FULL WI DECIMAL = .840944 #WELLS: 1  
RRC#, WELL#.....: 1029 - 2 RRC DIST.: 02 FULL RI DECIMAL = .159056 DEPTH: 7500  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 13648396  
GAS FIELD NAME...: BURNELL (REKLAW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 412800 UNIT.....: X  
ALT LSE#: 990100 HCG.....:  
ALT RRC#: 1029 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL .260995 183,790  
01 BEE COUNTY .260995 183,790  
02 BEE COUNTY FMLR .260995 183,790

32 PETTUS ISD (BEE CO) .260995 183,790  
50 COASTAL BEND COLLEGE .260995 183,790  
69 BEE CO WATER CONS DI .260995 183,790

71 BEE CO EMERGENCY SER .260995 183,790  
80 PETTUS ISD (KARNES C .078800 55,490  
90 KARNES COUNTY .660319 464,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

--- -----  
1 261064 0 307268 100000 207,268 192,444 54194  
2 213326 0 253473 102000 151,473 121,241 38874

3 185061 0 222069 104040 118,029 81,441 29616  
4 161182 0 195295 106120 89,175 53,044 22648  
5 140002 0 171450 108243 63,207 32,412 17289

6 121805 0 150798 110407 40,391 17,855 13223  
7 103534 0 129628 110408 19,220 7,325 9884  
8 88004 0 111488 110408 1,080 355 7392

-----  
1273978 0 1541469 851626 689,843 506,117 193120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 24.58 EQUIP VAL: 4,954

YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,521 WI OIL VAL: 87,826 RI OIL VAL: 33,512

WI PAYOUT: 3.4 GAS VAL: 418,291 GAS VAL: 159,608

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000 2.4 230

-----  
20.0 1 25.0 1  
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 829,460

LAST YR RI VAL: 305,470

LAST YR 8/8 VAL: 1,134,930

LAST YR OIL PROD: 9

LAST YR GAS PROD: 9,119

REMARKS1: CONSOLIDATED APPRAISAL FOR

REMARKS2: VARIOUS RRC#S

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140906 - O'BRIEN W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 256909 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5160  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 40032132  
GAS FIELD NAME...: HEARD RANCH (FRIO Z)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0					0
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
30	SKIDMORE TYNAN ISD (	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
72	S BEE CO EMERGENCY S	1.000000	6,340								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,670  
LAST YR RI VAL: 34,920  
LAST YR 8/8 VAL: 92,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,336

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 141299 - MILAGROS RANCH Y W#1 FULL WI DECIMAL = .745500 #WELLS: 1  
RRC#, WELL#.....: 281293 - 1 RRC DIST.: 02 FULL RI DECIMAL = .254500 DEPTH: 8250

OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 40032396  
GAS FIELD NAME...: HEARD RANCH (3500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,320  
01 BEE COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
02 BEE COUNTY FMLR 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 PETTUS ISD (BEE CO) 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 7,320  
71 BEE CO EMERGENCY SER 1.000000 7,320 8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,430  
LAST YR RI VAL: 58,240  
LAST YR 8/8 VAL: 140,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,830

REMARKS1: API 025-33887  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140851 - MILAGROS RANCH W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250755 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5000  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 40032792  
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 141011 - MILAGROS RANCH W#4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266613 - 4 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5000

OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
32	PETTUS ISD (BEE CO)	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
71	BEE CO EMERGENCY SER	1.000000	6,340								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,550  
LAST YR RI VAL: 72,880  
LAST YR 8/8 VAL: 196,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,404

REMARKS1: API 025-33798  
REMARKS2:  
MC1: 3  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 10935 - HOLT, A. G. W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 108202 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4725  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 41845350  
GAS FIELD NAME...: HOCKLEY (4720)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	19,400	1	19126	0	19126	14000	5,126	4,759	5945
01	BEE COUNTY	1.000000	19,400	2	14656	0	14656	14280	376	301	3961
02	BEE COUNTY FMLR	1.000000	19,400								
31	BEEVILLE ISD	1.000000	19,400		33782	0	33782	28280	5,502	5,060	9906
50	COASTAL BEND COLLEGE	1.000000	19,400								
69	BEE CO WATER CONS DI	1.000000	19,400								
70	CENTRAL EMERGENCY SE	1.000000	19,400								
					\$/BBLRESV: .00		EQUIP VAL: 4,426				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 5,060		GAS VAL: 9,906		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 19,400		WI TOTAL: 9,490		RI TOTAL: 9,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 25  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,060  
LAST YR RI VAL: 9,670  
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 10,405

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140393 - RAY, GEORGE A. W#101 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 183627 - 101 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 49057240  
GAS FIELD NAME...: KERR (LULING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810								
02	BEE COUNTY FMLR	1.000000	7,810								
32	PETTUS ISD (BEE CO)	1.000000	7,810								
50	COASTAL BEND COLLEGE	1.000000	7,810								
69	BEE CO WATER CONS DI	1.000000	7,810								
71	BEE CO EMERGENCY SER	1.000000	7,810								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,220  
LAST YR RI VAL: 20,730  
LAST YR 8/8 VAL: 49,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,945

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140327 - RAY, GEORGE A. W#99F,104 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 185398 - 104 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8540  
OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 49057240  
GAS FIELD NAME...: KERR (LULING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	7,320								
01	BEE COUNTY	1.000000	7,320								
02	BEE COUNTY FMLR	1.000000	7,320								
32	PETTUS ISD (BEE CO)	1.000000	7,320								
50	COASTAL BEND COLLEGE	1.000000	7,320								
69	BEE CO WATER CONS DI	1.000000	7,320								
71	BEE CO EMERGENCY SER	1.000000	7,320								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,090  
LAST YR RI VAL: 13,300  
LAST YR 8/8 VAL: 40,390

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140327 - RAY, GEORGE A. W#99F,104 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219741 - 99 F RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 49057240  
GAS FIELD NAME...: KERR (LULING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,320								
01	BEE COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319				
02	BEE COUNTY FMLR	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
32	PETTUS ISD (BEE CO)	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,320				=====				=====
71	BEE CO EMERGENCY SER	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 42

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140877 - RAY, GEORGE A. W#100-D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 180248 - 100-D RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8413  
OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 49057333  
GAS FIELD NAME...: KERR (MASSIVE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	7,320								
01	BEE COUNTY	1.000000	7,320								
02	BEE COUNTY FMLR	1.000000	7,320								
32	PETTUS ISD (BEE CO)	1.000000	7,320								
50	COASTAL BEND COLLEGE	1.000000	7,320								
69	BEE CO WATER CONS DI	1.000000	7,320								
71	BEE CO EMERGENCY SER	1.000000	7,320								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 141471 - RTC W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 12509 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 6500  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
OIL FIELD#.....: 69845600  
OIL FIELD NAME...: PAWNEE (SLICK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 149,280  
01 BEE COUNTY 1.000000 149,280  
02 BEE COUNTY FMLR 1.000000 149,280

34 THREE RIVERS ISD (BE 1.000000 149,280  
50 COASTAL BEND COLLEGE 1.000000 149,280  
69 BEE CO WATER CONS DI 1.000000 149,280  
73 PAWNEE EMERGENCY SER 1.000000 149,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 5.8  
-----  
60.0 1  
40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	1,339		0		0		70.57	3.99	3.99	.00				94493	
2	656		0		0		72.27	4.09	4.09	.00				47409	
3	454		0		0		74.02	4.17	4.17	.00				33605	
4	363		0		0		75.83	4.27	4.27	.00				27541	
5	290		0		0		77.67	4.37	4.37	.00				22568	
6	232		0		0		79.55	4.47	4.47	.00				18491	
7	185		0		0		79.55	4.47	4.47	.00				14793	
8	148		0		0		79.55	4.47	4.47	.00				11834	
=====															
00	BEE COUNTY APPRAISAL	1.000000	149,280	=====	=====	=====								=====	
01	BEE COUNTY	1.000000	149,280	3,667	0	0								270,734	
02	BEE COUNTY FMLR	1.000000	149,280												
34	THREE RIVERS ISD (BE	1.000000	149,280												
50	COASTAL BEND COLLEGE	1.000000	149,280	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
69	BEE CO WATER CONS DI	1.000000	149,280		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
73	PAWNEE EMERGENCY SER	1.000000	149,280	--	-----	-----	-----	-----	-----	-----	-----				
1		0	0		94493	10000	84,493	78,450	0						
2		0	0		47409	10200	37,209	29,782	0						
3		0	0		33605	10404	23,201	16,009	0						
4		0	0		27541	10612	16,929	10,070	0						
5		0	0		22568	10824	11,744	6,022	0						
6		0	0		18491	11040	7,451	3,294	0						
7		0	0		14793	11040	3,753	1,430	0						
8		0	0		11834	11040	794	261	0						
=====															
		0	0		270734	85160	185,574	145,318	0						

\$/BBLRESV: 39.64 EQUIP VAL: 3,963  
\$/BBLPROD: 25,055 WI OIL VAL: 145,318 RI OIL VAL: 0  
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
  
8/8 VALUE: 149,280 WI TOTAL: 149,280 RI TOTAL: 0





JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140994 - SOUTHERN STATES W#1 FULL WI DECIMAL = .779518 #WELLS: 1  
RRC#, WELL#.....: 265526 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220482 DEPTH: 6450  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 87778666  
GAS FIELD NAME...: SWINNEY SWITCH, EAST(YEGUA 610

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33796  
REMARKS2:  
MC1: 3  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140633 - RAY, GEORGE A. W#103F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221626 - 103 F RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8506

OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 91775166  
GAS FIELD NAME...: TULSITA-WILCOX ( MACKHANK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,320								
01	BEE COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319				
02	BEE COUNTY FMLR	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
32	PETTUS ISD (BEE CO)	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,320				=====				=====
71	BEE CO EMERGENCY SER	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140624 - RAY, GEORGE A. W#99D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 220989 - 99 D RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8515

OPERATOR#, AGENT#: 635131 -  
OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 91775332  
GAS FIELD NAME...: TULSITA-WILCOX ( SLICK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLCFOX

LEASE#, NAME.....: 990200 - NORTH PETTUS UNIT FULL WI DECIMAL = .819161 #WELLS: 55  
RRC#, WELL#.....: 76384 - RRC DIST.: 02 FULL RI DECIMAL = .180839 DEPTH: 6835  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME.....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 91775415  
GAS FIELD NAME...: TULSITA-WILCOX ( 6800 REKLAW)

ALT FRZ.:	ALT G\$ RRC:	1	1,809	48,912	0	70.08	3.86	3.86	.00	103849
ALT JOB#: 408800	UNIT.....: X	2	1,253	32,811	0	71.79	3.95	3.95	.00	73686
ALT LSE#: 990200	HCG.....:	3	1,063	26,197	0	73.53	4.04	4.04	.00	64028
ALT RRC#: 76384	GRAPH.....:	4	956	22,267	0	75.31	4.13	4.13	.00	59020
		5	861	18,927	0	77.14	4.23	4.23	.00	54409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,942	149,114	0				354,992
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	BEE COUNTY APPRAISAL	.527102	261,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	.527102	261,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	.527102	261,000							
32	PETTUS ISD (BEE CO)	.527102	261,000	1	154658	0	258507	100000	158,507	147,171
50	COASTAL BEND COLLEGE	.527102	261,000	2	106166	0	179852	102000	77,852	62,314
69	BEE CO WATER CONS DI	.527102	261,000	3	86697	0	150725	104040	46,685	32,213
71	BEE CO EMERGENCY SER	.527102	261,000	4	75334	0	134354	106120	28,234	16,795
80	PETTUS ISD (KARNES C	.248849	123,220	5	65584	0	119993	108243	11,750	6,025
89	BEE CO (GOLIAD COUNT	.222696	110,270							
90	KARNES COUNTY	.001414	700	488439	0	843431	520403	323,028	264,518	141180

\$/BBLRESV: 22.88	EQUIP VAL:	89,463			
\$/BBLPROD: 21,235	WI OIL VAL:	111,333	RI OIL VAL:	59,421	
WI PAYOUT: .0	GAS VAL:	153,185	GAS VAL:	81,759	
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	495,160	WI TOTAL:	353,980	RI TOTAL:	141,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	6.4	173	
40.0	1	40.0	1
20.0	1	25.0	1
10.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 41 VAL: 117,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,193,600  
LAST YR RI VAL: 486,150  
LAST YR 8/8 VAL: 1,679,750

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CONSOLIDATED APPRAISAL FOR  
REMARKS2: VARIOUS RRC#'S  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 9910935 - O'NEAL-DOBBS UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 10935 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5150  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
OIL FIELD#.....: 99446100  
OIL FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,470	12,697	0	70.57	5.35	5.35	.00	130731
ALT RRC#:	GRAPH.....:	2	1,210	6,220	0	72.27	5.47	5.47	.00	65585
		3	838	4,309	0	74.02	5.59	5.59	.00	46522
		=====	=====	=====						=====
			4,518	23,226	0					242,838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000040	252,780	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000040	252,780	1	50947	0	181678	57500	124,178	115,796	56719
02	BEE COUNTY FMLR	1.000040	252,780	2	25518	0	91103	58650	32,453	26,315	24949
30	SKIDMORE TYNAN ISD (	1.000040	252,780	3	18065	0	64587	59823	4,764	3,359	15515
50	COASTAL BEND COLLEGE	1.000040	252,780		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000040	252,780		94530	0	337368	175973	161,395	145,470	97183
72	S BEE CO EMERGENCY S	1.000040	252,780								

\$/BBLRESV:	30.91	EQUIP VAL:	10,116		
\$/BBLPROD:	13,048	WI OIL VAL:	104,709	RI OIL VAL:	69,952
WI PAYOUT:	2.0	GAS VAL:	40,760	GAS VAL:	27,230
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	252,770	WI TOTAL:	155,590	RI TOTAL:	97,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 8.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500	10.7	55	
	-----	-----	-----
	60.0 1	60.0 1	
	40.0 1	40.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	41	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,480  
LAST YR RI VAL: 190,770  
LAST YR 8/8 VAL: 496,250

LAST YR OIL PROD: 2,890  
LAST YR GAS PROD: 15,649

REMARKS1: API 025-33916  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 141388 - SCHILLING W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 11485 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5004  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
OIL FIELD#.....: 99446100  
OIL FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140865 - KRAUSE W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272581 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4960  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 4,880  
01 BEE COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
02 BEE COUNTY FMLR 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 4,880  
70 CENTRAL EMERGENCY SE 1.000000 4,880 8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 16  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,590  
LAST YR RI VAL: 4,720  
LAST YR 8/8 VAL: 12,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,442

REMARKS1: API 025-33667  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 141295 - CRAFT W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280521 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5010  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33943  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140928 - KRAUSE W#2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259319 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5910  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 99446875  
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33730  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/13/2023 MNRLDMIL

LEASE#, NAME.....: 140886 - RIGGLE W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279636 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5900  
OPERATOR#, AGENT#: 635131 -

OPERATOR NAME....: PALEO OIL COMPANY LL  
GAS FIELD#.....: 99446875  
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	6,340								
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
31	BEEVILLE ISD	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
70	CENTRAL EMERGENCY SE	1.000000	6,340								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,330  
LAST YR RI VAL: 13,060  
LAST YR 8/8 VAL: 37,390

LAST YR OIL PROD: 358  
LAST YR GAS PROD:

REMARKS1: API 025-33688  
REMARKS2: RECOMP FROM 255429  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/21/2023 MNRLSVIL

LEASE#, NAME.....: 9875 - CARL W#1 FULL WI DECIMAL = .700452 #WELLS: 1  
RRC#, WELL#.....: 67143 - 1 RRC DIST.: 02 FULL RI DECIMAL = .299548 DEPTH: 4090  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 99450332  
GAS FIELD NAME...: YOUNGEEN, SOUTH (3550)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,350	1	4265	0	4265	4263	2	2	1701
01	BEE COUNTY	1.000000	6,350		=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	6,350		4265	0	4265	4263	2	2	1701
31	BEEVILLE ISD	1.000000	6,350								
50	COASTAL BEND COLLEGE	1.000000	6,350								
69	BEE CO WATER CONS DI	1.000000	6,350								
70	CENTRAL EMERGENCY SE	1.000000	6,350								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,263		9	
		60.0	1
		40.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 805

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10602 - HANCOCK, D.W. W#1A-3A FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 6266 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4621  
OPERATOR#, AGENT#: 696972 -

OPERATOR NAME....: REDHORN RESOURCES, L  
OIL FIELD#.....: 18563500  
OIL FIELD NAME...: CLAREVILLE (HOCKLEY 4500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	413	0	70.57	3.99	3.99	.00	23316
ALT RRC#:	GRAPH.....:	2	244	0	72.27	4.09	4.09	.00	14107
		3	182	0	74.02	4.17	4.17	.00	10777
		=====	=====	=====					=====
			839	0					48,200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	36,260	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	36,260	1	0	0	23316	10000	13,316	12,417	5459
02	BEE COUNTY FMLR	1.000000	36,260	2	0	0	14107	10200	3,907	3,168	2898
30	SKIDMORE TYNAN ISD (	1.000000	36,260	3	0	0	10777	10404	373	263	1941
50	COASTAL BEND COLLEGE	1.000000	36,260		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	36,260		0	0	48200	30604	17,596	15,848	10298
72	S BEE CO EMERGENCY S	1.000000	36,260								
				\$/BBLRESV: 23.64		EQUIP VAL:		10,116			
				\$/BBLPROD: 12,381		WI OIL VAL:		15,848		RI OIL VAL: 10,298	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		36,260		WI TOTAL:		25,960	
								RI TOTAL:		10,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 1.6  
-----  
50.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,160  
LAST YR RI VAL: 390  
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD: 295  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2023 MNRLSVIL

LEASE#, NAME.....: 141197 - STRIKE TWO FULL WI DECIMAL = .770520 #WELLS: 1  
RRC#, WELL#.....: 179407 - 1 RRC DIST.: 02 FULL RI DECIMAL = .229480 DEPTH: 9480  
OPERATOR#, AGENT#: 703393 -

OPERATOR NAME....: RESOURCE EXPL & PROD  
GAS FIELD#.....: 17878500  
GAS FIELD NAME...: CHOATE, S. (WILCOX 8500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				65	4,571	0	71.02	4.52	4.52	.00	3557
=====				=====	=====	=====	=====	=====	=====	=====	=====
65				4,571	0						3,557
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15920	0	19477	16000	3,477	3,243	5432	
=====				=====	=====	=====	=====	=====	=====	=====	=====
15920				0	19477	16000	3,477	3,243	5432		

\$/BBLRESV: 11.82 EQUIP VAL: 6,971  
\$/BBLPROD: 3,844 WI OIL VAL: 592 RI OIL VAL: 992  
WI PAYOUT: .0 GAS VAL: 2,651 GAS VAL: 4,440  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 15,640 WI TOTAL: 10,210 RI TOTAL: 5,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 6.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.2	14	
-----	-----	-----	-----
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,140  
LAST YR RI VAL: 23,570  
LAST YR 8/8 VAL: 52,710

LAST YR OIL PROD: 292  
LAST YR GAS PROD: 10,858

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2023 MNRLSVIL

LEASE#, NAME.....: 141205 - BASES LOADED W#1 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 182578 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 9789  
OPERATOR#, AGENT#: 703393 -

OPERATOR NAME.....: RESOURCE EXPL & PROD  
GAS FIELD#.....: 17878500  
GAS FIELD NAME...: CHOATE, S. (WILCOX 8500)

ALT FRZ.:	ALT G\$ RRC:	1	339	9,330	0	71.02	4.31	4.31	.00	17575
ALT JOB#:	UNIT.....:	2	220	6,047	0	72.75	4.41	4.41	.00	11684
ALT LSE#:	HCG.....:	3	165	4,525	0	74.51	4.52	4.52	.00	8975
ALT RRC#:	GRAPH.....:	4	132	3,620	0	76.32	4.62	4.62	.00	7354
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			856	23,522	0					45,588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
80	PETTUS ISD (KARNES C	1.000000	83,170	1	29355	0	46930	18000	28,930	26,861	16185

2	19467	0	31151	18360	12,791	10,238	9342
3	14931	0	23906	18727	5,179	3,573	6234
4	12209	0	19563	19101	462	274	4437
=====	=====	=====	=====	=====	=====	=====	=====
	75962	0	121550	74188	47,362	40,946	36198

\$/BBLRESV:	24.60	EQUIP VAL:	6,022
\$/BBLPROD:	17,531	WI OIL VAL:	15,357
WI PAYOUT:	3.2	GAS VAL:	25,589
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	83,170	WI TOTAL:	46,970
		RI TOTAL:	36,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 6.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.2	33	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,620  
LAST YR RI VAL: 24,760  
LAST YR 8/8 VAL: 53,380

LAST YR OIL PROD: 273  
LAST YR GAS PROD: 5,972

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/12/2023 MNRLSVIL

LEASE#, NAME.....: 13120 - WOLTERS, R. E. W#1 FULL WI DECIMAL = .820314 #WELLS: 1  
RRC#, WELL#.....: 64534 - 1 RRC DIST.: 02 FULL RI DECIMAL = .179686 DEPTH: 7558  
OPERATOR#, AGENT#: 722939 -

OPERATOR NAME....: ROCK RESOURCES, INC.  
GAS FIELD#.....: 61963666  
GAS FIELD NAME...: MINOAK (SLICK 7300)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,111	65,957	0	70.08	3.99	3.99	63869
				2	944	56,063	0	71.79	4.09	4.09	55613
				3	802	47,653	0	73.53	4.17	4.17	48417
				4	682	40,505	0	75.31	4.27	4.27	42151
				5	579	34,429	0	77.14	4.37	4.37	36699
				6	492	29,265	0	79.02	4.47	4.47	31954
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	419	24,875	0	79.02	4.47	4.47	27161
---				8	356	21,144	0	79.02	4.47	4.47	23087
00 BEE COUNTY APPRAISAL 1.000000 1,117,760				9	302	17,972	0	79.02	4.47	4.47	19624
01 BEE COUNTY 1.000000 1,117,760				10	257	15,276	0	79.02	4.47	4.47	16680
02 BEE COUNTY FMLR 1.000000 1,117,760				11	218	12,985	0	79.02	4.47	4.47	14178
33 PAWNEE ISD (BEE CO) 1.000000 1,117,760				12	185	11,037	0	79.02	4.47	4.47	12051
50 COASTAL BEND COLLEGE 1.000000 1,117,760				13	158	9,381	0	79.02	4.47	4.47	10244
69 BEE CO WATER CONS DI 1.000000 1,117,760				14	134	7,974	0	79.02	4.47	4.47	8707
73 PAWNEE EMERGENCY SER 1.000000 1,117,760				15	114	6,778	0	79.02	4.47	4.47	7401
				16	97	5,761	0	79.02	4.47	4.47	6291
				17	82	4,897	0	79.02	4.47	4.47	5347
				=====	=====	=====					=====
					6,932	411,952	0				429,474

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				215881	0	279750	20000	259,750	241,172	57142
2				188098	0	243711	20400	223,311	178,740	43287
3				163010	0	211427	20808	190,619	131,529	32655
4				141881	0	184032	21224	162,808	96,845	24716
5				123424	0	160123	21648	138,475	71,009	18700
6				107311	0	139265	22080	117,185	51,802	14143
7				91214	0	118375	22081	96,294	36,697	10453
8				77532	0	100619	22081	78,538	25,801	7727
9				65902	0	85526	22081	63,445	17,969	5711
10				56017	0	72697	22081	50,616	12,358	4222
11				47614	0	61792	22081	39,711	8,358	3120
12				40472	0	52523	22081	30,442	5,523	2306
13				34401	0	44645	22081	22,564	3,529	1704
14				29241	0	37948	22081	15,867	2,139	1260
15				24855	0	32256	22081	10,175	1,183	931
16				21127	0	27418	22081	5,337	535	688
17				17958	0	23305	22081	1,224	106	509
				=====	=====	=====	=====	=====	=====	=====
				1445938	0	1875412	369051	1,506,361	885,295	229274

\$/BBLRESV: 35.66 EQUIP VAL: 3,193  
\$/BBLPROD: 74,893 WI OIL VAL: 202,734 RI OIL VAL: 52,504  
WI PAYOUT: 4.4 GAS VAL: 682,560 GAS VAL: 176,770  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,117,760 WI TOTAL: 888,490 RI TOTAL: 229,270

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,420  
LAST YR RI VAL: 193,780  
LAST YR 8/8 VAL: 947,200

LAST YR OIL PROD: 1,369  
LAST YR GAS PROD: 72,878

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141217 - BRINKOETER, H. C. W#1 FULL WI DECIMAL = .918750 #WELLS: 1  
RRC#, WELL#.....: 256869 - 1 RRC DIST.: 02 FULL RI DECIMAL = .081250 DEPTH: 7476  
OPERATOR#, AGENT#: 722939 -

OPERATOR NAME....: ROCK RESOURCES, INC.  
GAS FIELD#.....: 99534500  
GAS FIELD NAME...: YOWARD, SW. (SLICK)

ALT FRZ.:	ALT G\$ RRC:	1	30	2,957	0	70.08	3.99	3.99	.00	1932
ALT JOB#:	UNIT.....:	2	24	2,661	0	71.79	4.09	4.09	.00	1583
ALT LSE#:	HCG.....:	3	19	2,395	0	73.53	4.17	4.17	.00	1297
ALT RRC#:	GRAPH.....:	4	15	2,155	0	75.31	4.27	4.27	.00	1063
		5	12	1,940	0	77.14	4.37	4.37	.00	871
		6	9	1,746	0	79.02	4.47	4.47	.00	714
		7	7	1,571	0	79.02	4.47	4.47	.00	571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	116	15,425	0				8,031
00	BEE COUNTY APPRAISAL	1.000000	26,520							
01	BEE COUNTY	1.000000	26,520							
02	BEE COUNTY FMLR	1.000000	26,520							

33	PAWNEE ISD (BEE CO)	1.000000	26,520	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	COASTAL BEND COLLEGE	1.000000	26,520	--							
69	BEE CO WATER CONS DI	1.000000	26,520	1	10840	0	12772	6000	6,772	6,288	1053
73	PAWNEE EMERGENCY SER	1.000000	26,520	2	10000	0	11583	6120	5,463	4,373	831
				3	9176	0	10473	6242	4,231	2,919	654
				4	8457	0	9520	6366	3,154	1,875	517
				5	7789	0	8660	6494	2,166	1,110	408
				6	7171	0	7885	6623	1,262	557	323
				7	6454	0	7025	6624	401	153	250
					59887	0	67918	44469	23,449	17,275	4036

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.34	EQUIP VAL: 5,202		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 22,207	WI OIL VAL: 2,043	RI OIL VAL: 477	
			WI PAYOUT: 5.5	GAS VAL: 15,232	GAS VAL: 3,559	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 26,520	WI TOTAL: 22,480	RI TOTAL: 4,040	

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.1	9	
	20.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 7,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 29,100  
LAST YR RI VAL: 3,700  
LAST YR 8/8 VAL: 32,800

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 3,292

REMARKS1: API 025-30342  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 10120 - DUBOSE, R. R. W#1 FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 1745 - RRC DIST.: 02 FULL RI DECIMAL = .215000 DEPTH: 6000  
OPERATOR#, AGENT#: 810827 -  
OPERATOR NAME....: SRS PROPERTIES, LLC  
OIL FIELD#.....: 99528001  
OIL FIELD NAME...: YOWARD

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	5,860	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855				
02	BEE COUNTY FMLR	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
33	PAWNEE ISD (BEE CO)	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	5,860				=====				=====
73	PAWNEE EMERGENCY SER	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 10  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 13260 - YOWARD, H. E. W#3-4,9 FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 1749 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11254  
OPERATOR#, AGENT#: 810827 -

OPERATOR NAME.....: SRS PROPERTIES, LLC  
OIL FIELD#.....: 99528001  
OIL FIELD NAME...: YOWARD

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	129,780	--							
01	BEE COUNTY	1.000000	129,780	1	13709	0	57374	25000	32,374	30,189	17912
02	BEE COUNTY FMLR	1.000000	129,780	2	10515	0	43958	25500	18,458	14,967	12039
33	PAWNEE ISD (BEE CO)	1.000000	129,780	3	8577	0	35979	26010	9,969	7,029	8643
50	COASTAL BEND COLLEGE	1.000000	129,780	4	7026	0	29484	26530	2,954	1,811	6213
69	BEE CO WATER CONS DI	1.000000	129,780								
73	PAWNEE EMERGENCY SER	1.000000	129,780								
					39827	0	166795	103040	63,755	53,996	44807

\$/BBLRESV: 23.54	EQUIP VAL:	30,975			
\$/BBLPROD: 20,298	WI OIL VAL:	41,103	RI OIL VAL:	34,108	
WI PAYOUT: .0	GAS VAL:	12,893	GAS VAL:	10,699	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	129,780	WI TOTAL:	84,970	RI TOTAL:	44,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	2.7	15	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,560  
LAST YR RI VAL: 48,230  
LAST YR 8/8 VAL: 124,790

LAST YR OIL PROD: 1,649  
LAST YR GAS PROD: 2,460

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 141344 - H. E. YOWARD W#10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 11459 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8400  
OPERATOR#, AGENT#: 810827 -

OPERATOR NAME....: SRS PROPERTIES, LLC  
OIL FIELD#.....: 99530100  
OIL FIELD NAME...: YOWARD, MACKHANK (7850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,810  
01 BEE COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
02 BEE COUNTY FMLR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
33 PAWNEE ISD (BEE CO) 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 7,810  
73 PAWNEE EMERGENCY SER 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 6.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12830 - VOSS, W. A. W#2 FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 5101 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 4476  
OPERATOR#, AGENT#: 814691 -  
OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 33026500  
OIL FIELD NAME...: FRIENDSHIP CHURCH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: P&A'D 12/30/2021  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10100 - DOUGHERTY-HICKS A W#2,3 FULL WI DECIMAL = .724068 #WELLS: 2  
RRC#, WELL#.....: 5052 - RRC DIST.: 02 FULL RI DECIMAL = .275932 DEPTH: 3591  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 66013118  
OIL FIELD NAME...: NORMANNA (HOCKLEY 3600)

ALT FRZ.:	ALT G\$ RRC:	1	122	0	0	70.57	3.99	3.99	.00	6234
ALT JOB#:	UNIT.....:	2	91	0	0	72.27	4.09	4.09	.00	4762
ALT LSE#:	EOR.....:	3	72	0	0	74.02	4.17	4.17	.00	3902
ALT RRC#:	GRAPH.....:	4	58	0	0	75.83	4.27	4.27	.00	3198
		5	46	0	0	77.67	4.37	4.37	.00	2620

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	389	0	0				20,716
-----	-------------------	---------	-----------	-----	---	---	--	--	--	--------

00	BEE COUNTY APPRAISAL	1.000000	20,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	20,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	20,570							
32	PETTUS ISD (BEE CO)	1.000000	20,570	1	0	6234	2000	4,234	3,948	2225
50	COASTAL BEND COLLEGE	1.000000	20,570	2	0	4762	2040	2,722	2,207	1491
69	BEE CO WATER CONS DI	1.000000	20,570	3	0	3902	2080	1,822	1,284	1072
71	BEE CO EMERGENCY SER	1.000000	20,570	4	0	3198	2122	1,076	659	771
				5	0	2620	2165	455	242	554
				0	0	20716	10407	10,309	8,340	6113

\$/BBLRESV: 29.69	EQUIP VAL:	6,117			
\$/BBLPROD: 28,759	WI OIL VAL:	8,340	RI OIL VAL:	6,113	
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	20,570	WI TOTAL:	14,460	RI TOTAL:	6,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000	.4		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340  
LAST YR RI VAL: 3,840  
LAST YR 8/8 VAL: 12,180

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 22

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10102 - DOUGHERTY-HICKS B W#7 FULL WI DECIMAL = .708750 #WELLS: 1  
RRC#, WELL#.....: 6384 - RRC DIST.: 02 FULL RI DECIMAL = .291250 DEPTH: 3620

OPERATOR#, AGENT#: 814691 -  
OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 66013118  
OIL FIELD NAME...: NORMANNA (HOCKLEY 3600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	0	70.57	3.99	3.99	.00	3251
				=====	=====	=====					=====
					65	0					3,251
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	3000	251	234	1251	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	5,200								
01	BEE COUNTY	1.000000	5,200		0	0	3000	251	234	1251	
02	BEE COUNTY FMLR	1.000000	5,200								
32	PETTUS ISD (BEE CO)	1.000000	5,200	\$/BBLRESV: 5.08		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	5,200	\$/BBLPROD: 1,648		WI OIL VAL:		234		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	5,200	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	5,200	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		5,200		WI TOTAL:		3,950	
								RI TOTAL:		1,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000	.2		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 1,130  
LAST YR 8/8 VAL: 4,850

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 44

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 9530 - BROWN, EDWIN FULL WI DECIMAL = .750624 #WELLS: 2  
RRC#, WELL#.....: 4860 - RRC DIST.: 02 FULL RI DECIMAL = .249376 DEPTH: 3745

OPERATOR#, AGENT#: 814691 -  
OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 66019500  
OIL FIELD NAME...: NORMANNA, SW (HOCKLEY 3600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11480 - MOORE, LON S. W#2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8507 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4100  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 80193498  
OIL FIELD NAME...: SAN DOMINGO (VICKSBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	35	0	70.57	3.99	3.99	.00	1852
ALT RRC#:	GRAPH.....:	2	31	0	72.27	4.09	4.09	.00	1707
		3	28	0	74.02	4.17	4.17	.00	1574
		=====	=====	=====					=====
			94	0					5,133

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	5,270	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	5,270	1	0	0	1852	1500	352	328
02	BEE COUNTY FMLR	1.000000	5,270	2	0	0	1707	1530	177	144
32	PETTUS ISD (BEE CO)	1.000000	5,270	3	0	0	1574	1560	14	9
50	COASTAL BEND COLLEGE	1.000000	5,270		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	5,270		0	0	5133	4590	543	481
71	BEE CO EMERGENCY SER	1.000000	5,270							1423

\$/BBLRESV:	6.90	EQUIP VAL:	3,372		
\$/BBLPROD:	6,413	WI OIL VAL:	481	RI OIL VAL:	1,423
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	5,270	WI TOTAL:	3,850	RI TOTAL:	1,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,500	.1	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 490  
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 22

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/26/2023 MNRLSVIL

LEASE#, NAME.....: 9245 - BECK, MAGNUS W#1,2 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 6574 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3608  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 80197710  
OIL FIELD NAME...: SAN DOMINGO, S. (3100 SD.)

ALT FRZ.:	ALT G\$ RRC:	1	522	0	0	70.57	3.99	3.99	.00	27628
ALT JOB#:	UNIT.....:	2	417	0	0	72.27	4.09	4.09	.00	22635
ALT LSE#:	EOR.....:	3	334	0	0	74.02	4.17	4.17	.00	18546
ALT RRC#:	GRAPH.....:	4	267	0	0	75.83	4.27	4.27	.00	15200
		5	213	0	0	77.67	4.37	4.37	.00	12455
		6	171	0	0	79.55	4.47	4.47	.00	10205
		7	136	0	0	79.55	4.47	4.47	.00	8164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	522	0	0	70.57	3.99	3.99	.00	27628
---	-----	-----	-----	2	417	0	0	72.27	4.09	4.09	.00	22635
00	BEE COUNTY APPRAISAL	1.000000	86,250	3	334	0	0	74.02	4.17	4.17	.00	18546
01	BEE COUNTY	1.000000	86,250	4	267	0	0	75.83	4.27	4.27	.00	15200
02	BEE COUNTY FMLR	1.000000	86,250	5	213	0	0	77.67	4.37	4.37	.00	12455
32	PETTUS ISD (BEE CO)	1.000000	86,250	6	171	0	0	79.55	4.47	4.47	.00	10205
50	COASTAL BEND COLLEGE	1.000000	86,250	7	136	0	0	79.55	4.47	4.47	.00	8164
69	BEE CO WATER CONS DI	1.000000	86,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
71	BEE CO EMERGENCY SER	1.000000	86,250									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	27628	6001	21,627	20,167	8625
				2	0	0	22635	6121	16,514	13,391	6199
				3	0	0	18546	6243	12,303	8,675	4455
				4	0	0	15200	6367	8,833	5,415	3203
				5	0	0	12455	6495	5,960	3,177	2302
				6	0	0	10205	6624	3,581	1,660	1655
				7	0	0	8164	6625	1,539	620	1161
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	114833	44476	70,357	53,105	27600

					\$/BBLRESV: 34.39		EQUIP VAL:	5,548			
					\$/BBLPROD: 44,254		WI OIL VAL:	53,105		RI OIL VAL:	27,600
					WI PAYOUT: 3.9		GAS VAL:	0		GAS VAL:	0
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====
					8/8 VALUE:	86,250	WI TOTAL:	58,650		RI TOTAL:	27,600

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,001	1.6		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,750  
LAST YR RI VAL: 31,330  
LAST YR 8/8 VAL: 89,080

LAST YR OIL PROD: 332  
LAST YR GAS PROD: 22

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/26/2023 MNRLSVIL

LEASE#, NAME.....: 9820 - BUSH, EDITH SMITH W#2,4 FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 7059 - RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 4118  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 80197710  
OIL FIELD NAME...: SAN DOMINGO, S. (3100 SD.)

ALT FRZ.:	ALT G\$ RRC:	1	428	0	0	70.57	3.99	3.99	.00	24541
ALT JOB#:	UNIT.....:	2	320	0	0	72.27	4.09	4.09	.00	18790
ALT LSE#:	EOR.....:	3	256	0	0	74.02	4.17	4.17	.00	15396
ALT RRC#:	GRAPH.....:	4	204	0	0	75.83	4.27	4.27	.00	12618
		5	163	0	0	77.67	4.37	4.37	.00	10339
		6	131	0	0	79.55	4.47	4.47	.00	8472

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	0	0	79.55	4.47	4.47	.00	6777
				8	83	0	0	79.55	4.47	4.47	.00	5422

00	BEE COUNTY APPRAISAL	1.000000	72,490	=====	=====	=====					=====	
01	BEE COUNTY	1.000000	72,490		1,689	0	0					102,355
02	BEE COUNTY FMLR	1.000000	72,490									

32	PETTUS ISD (BEE CO)	1.000000	72,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	COASTAL BEND COLLEGE	1.000000	72,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
69	BEE CO WATER CONS DI	1.000000	72,490	--	-----	-----	-----	-----	-----	-----	-----

71	BEE CO EMERGENCY SER	1.000000	72,490	1	0	0	24541	4001	20,540	19,154	5304
				2	0	0	18790	4081	14,709	11,927	3562
				3	0	0	15396	4162	11,234	7,921	2561
				4	0	0	12618	4246	8,372	5,133	1841
				5	0	0	10339	4330	6,009	3,203	1323
				6	0	0	8472	4417	4,055	1,880	951
				7	0	0	6777	4418	2,359	951	667
				8	0	0	5422	4418	1,004	352	468
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	102355	34073	68,282	50,521	16677

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 36.84	EQUIP VAL:	5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,395	WI OIL VAL:	50,521
			WI PAYOUT: 4.2	GAS VAL:	0
			RI PAYOUT: 4.1	PRD VAL:	0

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,001	1.4		
-----	-----	-----	-----

30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 47,180  
LAST YR RI VAL: 16,650  
LAST YR 8/8 VAL: 63,830

LAST YR OIL PROD: 476  
LAST YR GAS PROD: 100

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11920 - PEREZ, PORFIRIO -A- W#2,3 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 1551 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4480  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 91677001  
OIL FIELD NAME...: TULETA

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 17,380  
01 BEE COUNTY 1.000000 17,380  
02 BEE COUNTY FMLR 1.000000 17,380  
32 PETTUS ISD (BEE CO) 1.000000 17,380  
50 COASTAL BEND COLLEGE 1.000000 17,380  
69 BEE CO WATER CONS DI 1.000000 17,380  
71 BEE CO EMERGENCY SER 1.000000 17,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 99 0 0 70.57 3.99 3.99 .00 5240  
2 89 0 0 72.27 4.09 4.09 .00 4829  
3 80 0 0 74.02 4.17 4.17 .00 4452  
4 72 0 0 75.83 4.27 4.27 .00 4105  
5 64 0 0 77.67 4.37 4.37 .00 3784  
6 58 0 0 79.55 4.47 4.47 .00 3488  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 5240 3000 2,240 2,089 1636  
2 0 0 4829 3060 1,769 1,434 1323  
3 0 0 4452 3121 1,331 938 1069  
4 0 0 4105 3183 922 565 865  
5 0 0 3784 3246 538 286 699  
6 0 0 3488 3311 177 82 566  
=====

8/8 VALUE: 17,380 WI TOTAL: 11,220 RI TOTAL: 6,160

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,000 .3  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,050  
LAST YR RI VAL: 5,250  
LAST YR 8/8 VAL: 15,300

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 22

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/26/2023 MNRLSVIL

LEASE#, NAME.....: 11930 - PEREZ, PORFIRIO -B- W#2-4 FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 1552 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3000  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 91677001  
OIL FIELD NAME...: TULETA

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	900	0	70.57	3.99	3.99	.00	55574
				2	810	0	72.27	4.09	4.09	.00	51221
				3	729	0	74.02	4.17	4.17	.00	47216
				4	656	0	75.83	4.27	4.27	.00	43533
				5	590	0	77.67	4.37	4.37	.00	40130
				6	531	0	79.55	4.47	4.47	.00	36992
				7	478	0	79.55	4.47	4.47	.00	33292
				8	430	0	79.55	4.47	4.47	.00	29963
				9	387	0	79.55	4.47	4.47	.00	26967
				10	348	0	79.55	4.47	4.47	.00	24270
				11	313	0	79.55	4.47	4.47	.00	21843
				12	282	0	79.55	4.47	4.47	.00	19659
				13	254	0	79.55	4.47	4.47	.00	17693
				14	228	0	79.55	4.47	4.47	.00	15924
				15	205	0	79.55	4.47	4.47	.00	14331
				16	185	0	79.55	4.47	4.47	.00	12898
				17	166	0	79.55	4.47	4.47	.00	11608
				=====	=====	=====	=====	=====	=====	=====	=====
					7,492	0					503,114

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	0	55574	10001	45,573	42,497	7436
				2	0	51221	10201	41,020	33,262	6011
				3	0	47216	10405	36,811	25,956	4861
				4	0	43533	10613	32,920	20,185	3931
				5	0	40130	10825	29,305	15,624	3179
				6	0	36992	11041	25,951	12,031	2571
				7	0	33292	11042	22,250	8,970	2029
				8	0	29963	11042	18,921	6,633	1602
				9	0	26967	11042	15,925	4,855	1265
				10	0	24270	11042	13,228	3,506	999
				11	0	21843	11042	10,801	2,490	788
				12	0	19659	11042	8,617	1,727	622
				13	0	17693	11042	6,651	1,159	491
				14	0	15924	11042	4,882	740	388
				15	0	14331	11042	3,289	433	306
				16	0	12898	11042	1,856	213	242
				17	0	11608	11042	566	56	191
				=====	=====	=====	=====	=====	=====	=====
					0	0	503114	184548	318,566	180,337

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 220,650 WI TOTAL: 183,740 RI TOTAL: 36,910

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,500  
LAST YR RI VAL: 34,070  
LAST YR 8/8 VAL: 210,570

LAST YR OIL PROD: 981  
LAST YR GAS PROD: 22

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11930 - PEREZ, PORFIRIO -B- W#2-4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 5511 - 1 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3260  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 91677450  
OIL FIELD NAME...: TULETA (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	485	0	70.57	3.99	3.99	.00	29948
				2	436	0	72.27	4.09	4.09	.00	27603
				3	392	0	74.02	4.17	4.17	.00	25444
				4	353	0	75.83	4.27	4.27	.00	23459
				5	318	0	77.67	4.37	4.37	.00	21626
				6	286	0	79.55	4.47	4.47	.00	19934
				7	257	0	79.55	4.47	4.47	.00	17941
				8	231	0	79.55	4.47	4.47	.00	16147
00	BEE COUNTY APPRAISAL	1.000000	88,390	9	208	0	79.55	4.47	4.47	.00	14532
01	BEE COUNTY	1.000000	88,390	10	187	0	79.55	4.47	4.47	.00	13079
02	BEE COUNTY FMLR	1.000000	88,390	11	169	0	79.55	4.47	4.47	.00	11771
32	PETTUS ISD (BEE CO)	1.000000	88,390	=====	=====	=====					=====
50	COASTAL BEND COLLEGE	1.000000	88,390		3,322	0					221,484
69	BEE CO WATER CONS DI	1.000000	88,390								
71	BEE CO EMERGENCY SER	1.000000	88,390								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	29948	10000	19,948	18,602
				2	0	0	27603	10200	17,403	14,112
				3	0	0	25444	10404	15,040	10,605
				4	0	0	23459	10612	12,847	7,877
				5	0	0	21626	10824	10,802	5,759
				6	0	0	19934	11040	8,894	4,123
				7	0	0	17941	11040	6,901	2,782
				8	0	0	16147	11040	5,107	1,790
				9	0	0	14532	11040	3,492	1,065
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	13079	11040	2,039	540
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	11771	11040	731	168
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98			0	0	221484	118280	103,204	67,423	18684
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
10,000	1.4									
-----	-----	-----	-----							
	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,700  
LAST YR RI VAL: 21,060  
LAST YR 8/8 VAL: 91,760

LAST YR OIL PROD: 260  
LAST YR GAS PROD: 10

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/26/2023 MNRLSVIL

LEASE#, NAME.....: 12630 - STOLTZFUS ESTATE W#1-4,6 FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 1554 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3212  
OPERATOR#, AGENT#: 814691 -  
OPERATOR NAME....: STAPLES, JAMES W. PR  
OIL FIELD#.....: 91685142  
OIL FIELD NAME...: TULETA, WEST (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	122	0	70.57	3.99	3.99	.00	7533
ALT RRC#:	GRAPH.....:	2	91	0	72.27	4.09	4.09	.00	5754
		3	72	0	74.02	4.17	4.17	.00	4715
		=====	=====	=====					=====
			285	0					18,002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	20,700	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	20,700	1	0	0	7533	4001	3,532	3,294	1008
02	BEE COUNTY FMLR	1.000000	20,700	2	0	0	5754	4081	1,673	1,357	675
32	PETTUS ISD (BEE CO)	1.000000	20,700	3	0	0	4715	4162	553	389	486
50	COASTAL BEND COLLEGE	1.000000	20,700		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	20,700		0	0	18002	12244	5,758	5,040	2169
71	BEE CO EMERGENCY SER	1.000000	20,700								
					\$/BBLRESV: 20.28		EQUIP VAL:	13,488			
					\$/BBLPROD: 14,400		WI OIL VAL:	5,040	RI OIL VAL:	2,169	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	20,700	WI TOTAL:	18,530	RI TOTAL:	2,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,001	.4		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 41 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,310  
LAST YR RI VAL: 2,960  
LAST YR 8/8 VAL: 26,270

LAST YR OIL PROD: 126  
LAST YR GAS PROD: 44

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12630 - STOLTZFUS ESTATE W#1-4,6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 118371 - 6 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3436  
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR  
GAS FIELD#.....: 91685767  
GAS FIELD NAME...: TULETA, WEST (3300)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,760	0	70.08	2.84	2.84	.00	0
ALT JOB#:	UNIT.....:	2	0	4,291	0	71.79	2.91	2.91	.00	0
ALT LSE#:	HCG.....:	3	0	2,973	0	73.53	2.97	2.97	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,378	0	75.31	3.04	3.04	.00	0
		5	0	1,902	0	77.14	3.11	3.11	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	20,304	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	BEE COUNTY APPRAISAL	1.000000	35,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	35,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	35,820							
32	PETTUS ISD (BEE CO)	1.000000	35,820	1	21769	0	21769	4000	17,769	16,498
50	COASTAL BEND COLLEGE	1.000000	35,820	2	10926	0	10926	4080	6,846	5,480
69	BEE CO WATER CONS DI	1.000000	35,820	3	7726	0	7726	4161	3,565	2,459
71	BEE CO EMERGENCY SER	1.000000	35,820	4	6327	0	6327	4245	2,082	1,238
				5	5178	0	5178	4329	849	435
					51926	0	51926	20815	31,111	26,110
										5893

\$/BBLRESV:	.00	EQUIP VAL:	3,823		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	26,110	GAS VAL:	5,893
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,820	WI TOTAL:	29,930	RI TOTAL:	5,890

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000		60	
		60.0	1
		40.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,110  
LAST YR RI VAL: 3,600  
LAST YR 8/8 VAL: 15,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,543

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141349 - DONAHUE W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 285761 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4995

OPERATOR#, AGENT#: 840303 -  
OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 91685767  
GAS FIELD NAME...: TULETA, WEST (3300)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33793  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141000 - HUGHES W#1 FULL WI DECIMAL = .763340 #WELLS: 1  
RRC#, WELL#.....: 11225 - 1 RRC DIST.: 02 FULL RI DECIMAL = .236660 DEPTH: 4065

OPERATOR#, AGENT#: 848007 -  
OPERATOR NAME....: TEXAS SOUTHERN PETRO  
OIL FIELD#.....: 74901750  
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33772  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141023 - DOUGHERTY B W#1 FULL WI DECIMAL = .736500 #WELLS: 1  
RRC#, WELL#.....: 10418 - 1 RRC DIST.: 02 FULL RI DECIMAL = .263500 DEPTH: 4125

OPERATOR#, AGENT#: 848007 -  
OPERATOR NAME....: TEXAS SOUTHERN PETRO  
OIL FIELD#.....: 91682200  
OIL FIELD NAME...: TULETA, SOUTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33822  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140981 - SHAW, JOHN B. W#4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6765 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3813

OPERATOR#, AGENT#: 882776 -  
OPERATOR NAME....: VAQUERO OPERATING  
OIL FIELD#.....: 80197146  
OIL FIELD NAME...: SAN DOMINGO,S.(HOCKLEY,2ND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12365 - SHAW, JOHN B. W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6756 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4172  
OPERATOR#, AGENT#: 882776 -  
OPERATOR NAME....: VAQUERO OPERATING  
OIL FIELD#.....: 80197750  
OIL FIELD NAME...: SAN DOMINGO, S.(3200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 30  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 12694 - SUTHERLAND W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7058 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8650  
OPERATOR#, AGENT#: 882776 -  
OPERATOR NAME....: VAQUERO OPERATING  
OIL FIELD#.....: 87385500  
OIL FIELD NAME...: SUTHERLAND (LULING LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140592 - KELLER W#1 FULL WI DECIMAL = .791201 #WELLS: 1  
RRC#, WELL#.....: 217085 - 1 RRC DIST.: 02 FULL RI DECIMAL = .208799 DEPTH: 11000  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 15346800  
GAS FIELD NAME...: CANNAN, E. (10300 WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,810  
01 BEE COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
02 BEE COUNTY FMLR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
33 PAWNEE ISD (BEE CO) 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 7,810  
73 PAWNEE EMERGENCY SER 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140675 - PETERSON W#1 FULL WI DECIMAL = .763502 #WELLS: 1  
RRC#, WELL#.....: 240418 - 1 RRC DIST.: 02 FULL RI DECIMAL = .236498 DEPTH: 11000  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 20870800  
GAS FIELD NAME...: COSDEN (Z-12)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,810  
01 BEE COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
02 BEE COUNTY FMLR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 PETTUS ISD (BEE CO) 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 7,810  
71 BEE CO EMERGENCY SER 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33440  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140611 - HELM-AUBURN UNIT W#2 FULL WI DECIMAL = .778100 #WELLS: 1  
RRC#, WELL#.....: 219859 - 2 RRC DIST.: 02 FULL RI DECIMAL = .221900 DEPTH: 11500  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 33984250  
GAS FIELD NAME...: GARDEN (MIDDLE WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	7,810	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL: 7,807					
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
32	PETTUS ISD (BEE CO)	1.000000	7,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
69	BEE CO WATER CONS DI	1.000000	7,810			=====					=====
71	BEE CO EMERGENCY SER	1.000000	7,810	8/8 VALUE: 7,810		WI TOTAL: 7,810		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140636 - GREEN, HELEN W#1 FULL WI DECIMAL = .778101 #WELLS: 1  
RRC#, WELL#.....: 224274 - 1 RRC DIST.: 02 FULL RI DECIMAL = .221899 DEPTH: 11929  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 33984250  
GAS FIELD NAME...: GARDEN (MIDDLE WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810								
02	BEE COUNTY FMLR	1.000000	7,810								
32	PETTUS ISD (BEE CO)	1.000000	7,810								
50	COASTAL BEND COLLEGE	1.000000	7,810								
69	BEE CO WATER CONS DI	1.000000	7,810								
71	BEE CO EMERGENCY SER	1.000000	7,810								
				8/8 VALUE:	7,810	WI TOTAL:	7,810		RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140810 - HELM-ARBURN UNIT W#3 FULL WI DECIMAL = .772255 #WELLS: 1  
RRC#, WELL#.....: 257877 - 3 RRC DIST.: 02 FULL RI DECIMAL = .227745 DEPTH: 11400  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 33984250  
GAS FIELD NAME...: GARDEN (MIDDLE WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	7,810	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL: 7,807					
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
69	BEE CO WATER CONS DI	1.000000	7,810			=====					=====
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE: 7,810		WI TOTAL: 7,810		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,000  
LAST YR 8/8 VAL: 8,440

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: API 025-33626  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140546 - BROWN ED W#1 FULL WI DECIMAL = .767449 #WELLS: 1  
RRC#, WELL#.....: 207642 - 1 RRC DIST.: 02 FULL RI DECIMAL = .232551 DEPTH: 13000  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 42384900  
GAS FIELD NAME...: HOLZMARK, E. (10,300)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140678 - AUSTIN BROWN W#6 FULL WI DECIMAL = .764938 #WELLS: 1  
RRC#, WELL#.....: 228044 - 6 RRC DIST.: 02 FULL RI DECIMAL = .235062 DEPTH: 11500  
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 42384900  
GAS FIELD NAME...: HOLZMARK, E. (10,300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
73	PAWNEE EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140712 - KNIGHT-TURNBOW GAS UT W#1 FULL WI DECIMAL = .742317 #WELLS: 1  
RRC#, WELL#.....: 231133 - 1 RRC DIST.: 02 FULL RI DECIMAL = .257683 DEPTH: 11000

OPERATOR#, AGENT#: 886198 -  
OPERATOR NAME....: VISION OIL AND GAS L  
GAS FIELD#.....: 78837020  
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/11/2023 MNRLSVIL

LEASE#, NAME.....: 140657 - CAMERON W#1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 125765 - 1 RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 4731  
OPERATOR#, AGENT#: 893997 -

OPERATOR NAME....: WALLIS ENERGY, INC.  
GAS FIELD#.....: 15039300  
GAS FIELD NAME...: CAMERON-ALLEN (FRIO 4000)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	31,387	0	70.08	3.66	4.27	.00
				2	0	12,749	0	71.79	3.75	4.37	.00
				=====	=====	=====					=====
					0	44,136	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	100,750	1	93337	0	93337	30564	62,773	58,283	23433
01	BEE COUNTY	1.000000	100,750	2	38845	0	38845	31175	7,670	6,139	8470
02	BEE COUNTY FMLR	1.000000	100,750	=====	=====	=====	=====	=====	=====	=====	=====
30	SKIDMORE TYNAN ISD (	1.000000	100,750		132182	0	132182	61739	70,443	64,422	31903
50	COASTAL BEND COLLEGE	1.000000	100,750								
69	BEE CO WATER CONS DI	1.000000	100,750								
72	S BEE CO EMERGENCY S	1.000000	100,750								
				\$/BBLRESV: .00		EQUIP VAL: 4,426					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: 1.8		GAS VAL: 64,422		GAS VAL: 31,903			
				RI PAYOUT: 1.6		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 100,750		WI TOTAL: 68,850		RI TOTAL: 31,900			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,564		157	
	70.0	1	
	45.0	1	
	35.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 630  
LAST YR 8/8 VAL: 5,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,157

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10005 - CRYER, JULIA B ET AL W#2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 6557 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4323  
OPERATOR#, AGENT#: 893997 -  
OPERATOR NAME....: WALLIS ENERGY, INC.  
OIL FIELD#.....: 65921700  
OIL FIELD NAME...: NORBEE, S. E. (HOCKLEY 4000)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 140648 - BUZZARD W#1          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....:   9076 -          RRC DIST...: 02    FULL RI DECIMAL = .200000          DEPTH: 4800
```

OPERATOR NAME....: WALLIS ENERGY, INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 83737274		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SINGLETON (PETTUS)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	33	0	0	1,863

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	BEE COUNTY APPRAISAL	1.000000	4,400	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	4,400	0	0	1863	1600	263	245	436

31	BEEVILLE ISD	1.000000	4,400	\$/BBLRESV: 9.57	EQUIP VAL:	3,718		
50	COASTAL BEND COLLEGE	1.000000	4,400	\$/BBLPROD: 3.063	WI OIL VAL:	245	RI OIL VAL:	436

70	CENTRAL EMERGENCY SE	1.000000	4,400	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

8/8 VALUE:	4,400	WI TOTAL:	3,960	RI TOTAL:	440
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,600	.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	3,720
LAST YR	RI VAL:	390
LAST YR	8/8 VAL:	4,110

LAST YR OIL PROD: 47  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/10/2023 MNRLSVIL

```
LEASE#, NAME.....: 140087 - PATTERSON BUSTER & DOROTHY W#1    FULL WI DECIMAL = .805000    #WELLS:      1
RRC#, WELL#.....:   7452 -          RRC DIST.: 02          FULL RI DECIMAL = .195000    DEPTH: 5510
```

OPERATOR#. AGENT#: 893997 -

OPERATOR NAME.....: WALLIS ENERGY, INC.

OIL FIELD#.....: 83740925

OIL FIELD NAME...: SINGLETON, EAST (4020)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	275	0	0	15,622

```
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	15622	15620	2	2 3544

00	BEE COUNTY APPRAISAL	1.000000	9,120	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	9,120	0	0	15622	15620	2	2	3544

02	BEE COUNTY FMLR	1.000000	9,120						
31	BEEVILLE ISD	1.000000	9,120	\$/BRIEF SV:	01		EQUIP VAL:	5,577	

50	COASTAL BEND COLLEGE	1.000000	9,120	\$/BBLPROD:	3	WI OIL VAL:	2	RI OIL VAL:	3,544
68	REF CO WATER CONS DI	1.000000	9,120	WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	0

70	CENTRAL EMERGENCY SE	1.000000	9,120	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	-------	------------	----	----------	---	----------	---

8/8 VALUE:	9,120	WI TOTAL:	5,580	RI TOTAL:	3,540
------------	-------	-----------	-------	-----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,620	.9		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	10,160
LAST YR	RI VAL:	3,500
LAST YR	8/8 VAL:	13,660

LAST YR OIL PROD: 320  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....	140984 - SUGAREK W#2	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	9997 - RRC DIST... 02	FULL RI DECIMAL =	.250000	DEPTH:	4607

OPERATOR NAME....	2 D OIL & GAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	84111275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SLIVA, SOUTHWEST (FRIO RUSSELL	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	794	338	0	72.27	4.09	4.09	.00	43037
ALT JOB#:	UNIT.....:	3	594	321	0	74.02	4.17	4.17	.00	32976
ALT LSE#:	GEOR.....:	4	475	305	0	75.83	4.27	4.27	.00	27026
ALT RRC#:	GRAPH.....:	5	380	289	0	77.67	4.37	4.37	.00	22145

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,585	1,609	0	196,213
-----	-------------------	---------	-----------	-------	-------	---	---------

00	BEE COUNTY APPRAISAL	1.000000	137,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	137,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	137,960	--	-----				-----	-----	-----
30	SKIDMORE TYNAN ISD (	1.000000	137,960	1	1065	0	72094	20000	52,094	48,577	22507
50	COASTAL BEND COLLEGE	1.000000	137,960	2	1037	0	44074	20400	23,674	19,197	12070
69	BEE CO WATER CONS DI	1.000000	137,960	3	1005	0	33981	20808	13,173	9,288	8163
72	S BEE CO EMERGENCY S	1.000000	137,960	4	977	0	28003	21224	6,779	4,157	5901
				5	950	0	23095	21648	1,447	771	4270
					=====	=====	=====	=====	=====	=====	=====
					5034	0	201247	104080	97,167	81,990	52911

	\$/BBLRESV:	29.74	EQUIP VAL:	3,059		
	\$/BBLPROD:	20,497	WI OIL VAL:	79,939	RI OIL VAL:	51,587
	WI PAYOUT:	2.7	GAS VAL:	2,051	GAS VAL:	1,324
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	5.2	1	
	50.0 1	5.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	47,080
LAST YR	RI VAL:	32,630
LAST YR	8/8 VAL:	79,710

LAST YR OIL PROD: 1,357  
LAST YR GAS PROD: 365

REMARKS1: API 025-31260

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141063 - BUNCH W#2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 282264 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5263  
OPERATOR#, AGENT#: 022499 - 15  
OPERATOR NAME....: ANDERSON OIL LTD.  
GAS FIELD#.....: 08794250  
GAS FIELD NAME...: BLANCONIA (2750)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33830  
REMARKS2: R/C FROM RRC 269202  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/17/2023 MNRLSVIL

LEASE#, NAME.....: 141028 - O'BRIEN W#3	FULL WI DECIMAL = .625000	#WELLS: 1
RRC#, WELL#.....: 267661 - 3 RRC DIST...: 02	FULL RI DECIMAL = .375000	DEPTH: 5305

OPERATOR#, AGENT#: 022499 - 15

OPERATOR NAME....: ANDERSON OIL LTD.

GAS FIELD#.....: 08794342

GAS FIELD NAME...: BLANCONIA (3650)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	20,648	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	44651	0	44651	40651	4.000	3.714	24983
-----	-------	-------	-------	---	-------	---	-------	-------	-------	-------	-------

00	BEE COUNTY APPRAISAL.	1.000000	34.740		
----	-----------------------	----------	--------	--	--

01	BEE COUNTY	1.0000000	34,740	44651	0	44651	40651	4.000	3.714	24983
----	------------	-----------	--------	-------	---	-------	-------	-------	-------	-------

01	BEE COUNTY	10000000	317710	11001	11001	17000	37721	21000
02	BEE COUNTY FMR	10000000	34740	11001	11001			

31	BEEVILLE ISD	1.0000000	34,740	\$/BRIEF SV:	00	EQUIP VAL:	6.041
----	--------------	-----------	--------	--------------	----	------------	-------

51	BEEVILLE ISD	1.0000000	31,7710	\$/BBLPROD:	0.00	EQUIN VAL:	0.00	PT OIL VAL:	0
52	COASTAL BEND COLLEGE	1.0000000	34,740	\$/BBLPROD:	0	WT OIL VAL:	0	PT OIL VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34      GAS WI GR PRICE: 5.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

40.651 80

-----

50 0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 6,500

SERV WELLS: EO SCH#: VAL:

INT WELLS:                      EQ SCH#:                      VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45.120

LAST YR RI VAL: 49,270

LAST YR 8/8 VAL: 94.390

LAST YR OIL PROD:

LAST YR GAS PROD: 40.660

REMARKS1: API 025-33800

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140834 - EBERSTADT W#11 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 248616 - 11 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 3552  
OPERATOR#, AGENT#: 022499 - 15  
OPERATOR NAME....: ANDERSON OIL LTD.  
GAS FIELD#.....: 14583800  
GAS FIELD NAME...: CAESAR, SOUTH (3060)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140767 - EBERSTADT W#10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239795 - 10 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5800  
OPERATOR#, AGENT#: 022499 - 15  
OPERATOR NAME....: ANDERSON OIL LTD.  
GAS FIELD#.....: 14583900  
GAS FIELD NAME...: CAESAR, SOUTH (5650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33576  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/17/2023 MNRLSVIL

LEASE#, NAME.....: 141025 - GARDNER W#1 FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 267694 - 1 RRC DIST.: 02 FULL RI DECIMAL = .265000 DEPTH: 5829  
OPERATOR#, AGENT#: 022499 - 15

OPERATOR NAME....: ANDERSON OIL LTD.  
GAS FIELD#.....: 14583900  
GAS FIELD NAME...: CAESAR, SOUTH (5650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9618	0	9618	9617	1	1	3234
00	BEE COUNTY APPRAISAL	1.000000	9,270		=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	9,270		9618	0	9618	9617	1	1	3234
02	BEE COUNTY FMLR	1.000000	9,270								
33	PAWNEE ISD (BEE CO)	1.000000	9,270		\$/BBLRESV:	.00	EQUIP VAL:	6,041			
50	COASTAL BEND COLLEGE	1.000000	9,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	9,270		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	3,234	
73	PAWNEE EMERGENCY SER	1.000000	9,270		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,270	WI TOTAL:	6,040	RI TOTAL:	3,230	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 7.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,617 8  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,780  
LAST YR RI VAL: 3,260  
LAST YR 8/8 VAL: 11,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,509

REMARKS1: API 025-33774  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141073 - ARC-THOMSON-BARROW W#4 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 10695 - RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 5016  
OPERATOR#, AGENT#: 036931 - 15

OPERATOR NAME....: AURORA RESOURCES COR  
OIL FIELD#.....: 52285166  
OIL FIELD NAME...: LAURA THOMSON (4850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 821,550  
01 BEE COUNTY 1.000000 821,550  
02 BEE COUNTY FMLR 1.000000 821,550  
30 SKIDMORE TYNAN ISD ( 1.000000 821,550  
50 COASTAL BEND COLLEGE 1.000000 821,550  
69 BEE CO WATER CONS DI 1.000000 821,550  
72 S BEE CO EMERGENCY S 1.000000 821,550

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 353967 112500 241,467 225,168 122617  
2 0 0 271277 114750 156,527 126,923 82432  
3 0 0 222277 117045 105,232 74,200 59248  
4 0 0 182170 119385 62,785 38,495 42594  
5 0 0 149272 121773 27,499 14,661 30616

\$/BBLRESV: 29.79 EQUIP VAL: 4,588  
\$/BBLPROD: 29,190 WI OIL VAL: 479,447 RI OIL VAL: 337,507  
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
112,500 22.5  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,370  
LAST YR RI VAL: 311,330  
LAST YR 8/8 VAL: 710,700

LAST YR OIL PROD: 7,414  
LAST YR GAS PROD:

REMARKS1: API 025-33888  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 11912 - POGUE W#1 FULL WI DECIMAL = .773250 #WELLS: 2  
RRC#, WELL#.....: 6397 - 1 RRC DIST.: 02 FULL RI DECIMAL = .226750 DEPTH: 1650

OPERATOR#, AGENT#: 036931 - 15  
OPERATOR NAME....: AURORA RESOURCES COR  
OIL FIELD#.....: 69853150  
OIL FIELD NAME...: PAWNEE, S. (LULLING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	7,665	0	0	70.57	3.99	3.99	.00	418266
ALT RRC#:	GRAPH.....:	2	5,736	0	0	72.27	4.09	4.09	.00	320544
		3	4,588	0	0	74.02	4.17	4.17	.00	262644
		=====	=====	=====						=====
			17,989	0	0					1,001,454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	539,150	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	539,150	1	0	0	418266	218500	199,766	186,282	114876
02	BEE COUNTY FMLR	1.000000	539,150	2	0	0	320544	222870	97,674	79,201	77225
34	THREE RIVERS ISD (BE	1.000000	539,150	3	0	0	262644	227327	35,317	24,902	55505
50	COASTAL BEND COLLEGE	1.000000	539,150		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	539,150		0	0	1001454	668697	332,757	290,385	247606
73	PAWNEE EMERGENCY SER	1.000000	539,150								

\$/BBLRESV:	20.88	EQUIP VAL:	1,155		
\$/BBLPROD:	14,961	WI OIL VAL:	290,385	RI OIL VAL:	247,606
WI PAYOUT:	1.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	539,150	WI TOTAL:	291,540	RI TOTAL:	247,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
218,500	25.1		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	1,370
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,680  
LAST YR RI VAL: 173,900  
LAST YR 8/8 VAL: 361,580

LAST YR OIL PROD: 9,948  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLDMIL

LEASE#, NAME.....: 140211 - NORMANNA TOWNSITE W#1 FULL WI DECIMAL = .771988 #WELLS: 1  
RRC#, WELL#.....: 8128 - RRC DIST.: 02 FULL RI DECIMAL = .228012 DEPTH: 3911

OPERATOR#, AGENT#: 153471 - 15  
OPERATOR NAME....: CIMARRON ENGINEERING  
OIL FIELD#.....: 66013100  
OIL FIELD NAME...: NORMANNA (HOCKLEY 3525)

ALT FRZ.:	ALT G\$ RRC:	1	3,399	0	0	70.57	3.99	3.99	.00	185175
ALT JOB#:	UNIT.....:	2	2,889	0	0	72.27	4.09	4.09	.00	161190
ALT LSE#:	EOR.....:	3	2,455	0	0	74.02	4.17	4.17	.00	140329
ALT RRC#:	GRAPH.....:	4	2,087	0	0	75.83	4.27	4.27	.00	122197
		5	1,774	0	0	77.67	4.37	4.37	.00	106387
		6	1,508	0	0	79.55	4.47	4.47	.00	92618

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,281	0	0	79.55	4.47	4.47	.00	78725
---	-----	-----	-----	8	1,089	0	0	79.55	4.47	4.47	.00	66917
00	BEE COUNTY APPRAISAL	1.000000	695,700	9	926	0	0	79.55	4.47	4.47	.00	56879
01	BEE COUNTY	1.000000	695,700	10	787	0	0	79.55	4.47	4.47	.00	48347
02	BEE COUNTY FMLR	1.000000	695,700	11	669	0	0	79.55	4.47	4.47	.00	41095
32	PETTUS ISD (BEE CO)	1.000000	695,700	12	568	0	0	79.55	4.47	4.47	.00	34931
50	COASTAL BEND COLLEGE	1.000000	695,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	695,700		19,432	0	0					1,134,790
71	BEE CO EMERGENCY SER	1.000000	695,700									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	0	0	185175	31000	154,175	143,768	51225
	2	0	0	161190	31620	129,570	105,064	39114
	3	0	0	140329	32252	108,077	76,206	29870
	4	0	0	122197	32897	89,300	54,753	22816
	5	0	0	106387	33554	72,833	38,831	17424
	6	0	0	92618	34226	58,392	27,072	13306

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	0	0	66917	34226	32,691	11,460	7397
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	56879	34226	22,653	6,906	5516
			10	0	0	48347	34226	14,121	3,743	4113
			11	0	0	41095	34226	6,869	1,583	3067
			12	0	0	34931	34226	705	141	2286

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	0	0	1134790	400905	733,885	487,467	206056
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.50	EQUIP VAL: 2,174		
				\$/BBLPROD: 62,520	WI OIL VAL: 487,467	RI OIL VAL: 206,056	
				WI PAYOUT: 4.1	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
-----	-----	-----	-----	=====	=====	=====	=====
31,000	10.1			8/8 VALUE:	695,700	WI TOTAL: 489,640	RI TOTAL: 206,060
-----	-----	-----	-----				
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,470  
LAST YR RI VAL: 166,220  
LAST YR 8/8 VAL: 491,690

LAST YR OIL PROD: 3,346  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141291 - HUGHES W#1,2R,3 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 11018 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3700  
OPERATOR#, AGENT#: 153471 - 15

OPERATOR NAME....: CIMARRON ENGINEERING  
OIL FIELD#.....: 89268001  
OIL FIELD NAME...: THEIS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 243,780  
01 BEE COUNTY 1.000000 243,780  
02 BEE COUNTY FMLR 1.000000 243,780  
31 BEEVILLE ISD 1.000000 243,780  
50 COASTAL BEND COLLEGE 1.000000 243,780  
69 BEE CO WATER CONS DI 1.000000 243,780  
70 CENTRAL EMERGENCY SE 1.000000 243,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,893 0 0 70.57 3.99 3.99 .00 100192  
2 1,417 0 0 72.27 4.09 4.09 .00 76805  
3 1,133 0 0 74.02 4.17 4.17 .00 62932  
4 906 0 0 75.83 4.27 4.27 .00 51577  
5 725 0 0 77.67 4.37 4.37 .00 42262  
6 580 0 0 79.55 4.47 4.47 .00 34628  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 100192 30000 70,192 65,454 31279  
2 0 0 76805 30600 46,205 37,466 21034  
3 0 0 62932 31212 31,720 22,366 15117  
4 0 0 51577 31836 19,741 12,104 10868  
5 0 0 42262 32472 9,790 5,219 7812  
6 0 0 34628 33122 1,506 698 5615  
=====

8/8 VALUE: 243,780 WI TOTAL: 152,050 RI TOTAL: 91,730

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 6.2  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,420  
LAST YR RI VAL: 85,780  
LAST YR 8/8 VAL: 229,200

LAST YR OIL PROD: 2,145  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/16/2023 MNRLSVIL

LEASE#, NAME.....: 141461 - JIMMY MCDONALD W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 12487 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4750

OPERATOR#, AGENT#: 153471 - 15  
OPERATOR NAME....: CIMARRON ENGINEERING  
OIL FIELD#.....: 92215334  
OIL FIELD NAME...: TYNAN, EAST (FRIO 3420)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 420500 UNIT.....:  
ALT LSE#: 15771 EOR.....:  
ALT RRC#: 12487 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	516	0	70.57	3.99	3.99	.00	27311
				=====	=====	=====					=====
					516	0					27,311
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	26009	1,302	1,214	8527	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	13,460		0	0	26009	1,302	1,214	8527	
01	BEE COUNTY	1.000000	13,460								
02	BEE COUNTY FMLR	1.000000	13,460								
35	MATHIS ISD (BEE CO)	1.000000	13,460	\$/BBLRESV:	3.14	EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	13,460	\$/BBLPROD:	809	WI OIL VAL:		1,214	RI OIL VAL:	8,527	
69	BEE CO WATER CONS DI	1.000000	13,460	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
72	S BEE CO EMERGENCY S	1.000000	13,460	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	13,460	WI TOTAL:		4,930	RI TOTAL:	8,530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,009	2.0		
	50.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-34006  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141467 - SHIRLEY W#1 FULL WI DECIMAL = .751667 #WELLS: 1  
RRC#, WELL#.....: 293732 - 1 RRC DIST.: 02 FULL RI DECIMAL = .248333 DEPTH: 3620  
OPERATOR#, AGENT#: 197345 - 15

OPERATOR NAME....: DAHCO OPERATING, LLC  
GAS FIELD#.....: 61821333  
GAS FIELD NAME...: MINERAL, EAST (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	196	12,864	0	70.08	4.33	4.33	.00	10325
ALT RRC#:	GRAPH.....:	2	156	3,695	0	71.79	4.44	4.44	.00	8461
		=====	=====	=====						=====
			352	16,559	0					18,786

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	57,760	1	41869	0	52194	19156	33,038	30,675	16079
01	BEE COUNTY	1.000000	57,760	2	12332	0	20793	19539	1,254	1,004	5569
02	BEE COUNTY FMLR	1.000000	57,760		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	57,760		54201	0	72987	38695	34,292	31,679	21648
50	COASTAL BEND COLLEGE	1.000000	57,760								
69	BEE CO WATER CONS DI	1.000000	57,760		\$/BBLRESV: 30.91		EQUIP VAL:	4,426			
73	PAWNEE EMERGENCY SER	1.000000	57,760		\$/BBLPROD: 18,080		WI OIL VAL:	8,154	RI OIL VAL:	5,572	
					WI PAYOUT: .0		GAS VAL:	23,525	GAS VAL:	16,076	
					RI PAYOUT: 1.6		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	57,760	WI TOTAL:	36,110	RI TOTAL:	21,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,156	.6	91	
	20.0 99	85.0 1	
		45.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,214

REMARKS1: API 025-34020  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2023 MNRLCFOX

LEASE#, NAME.....: 141136 - E JOHNSON GAS UNIT 1E FULL WI DECIMAL = .751001 #WELLS: 1  
RRC#, WELL#.....: 110781 - 1 RRC DIST.: 02 FULL RI DECIMAL = .248999 DEPTH: 13518  
OPERATOR#, AGENT#: 216748 - 15

OPERATOR NAME.....: DEWBRE PETROLEUM COR  
GAS FIELD#.....: 48850200  
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	41,552	0	71.02	3.92	3.92	.00	0
ALT JOB#:	UNIT.....:	2	0	37,396	0	72.75	4.01	4.01	.00	0
ALT LSE#:	HCG.....:	3	0	33,657	0	74.51	4.10	4.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	30,291	0	76.32	4.19	4.19	.00	0
		5	0	27,262	0	78.17	4.29	4.29	.00	0
		6	0	24,536	0	80.07	4.38	4.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,082	0	80.07	4.38	4.38	.00	0
---	-----	-----	-----	8	0	19,874	0	80.07	4.38	4.38	.00	0
83	PAWNEE ISD (KARNES C	1.000000	431,990	9	0	17,886	0	80.07	4.38	4.38	.00	0
				10	0	16,098	0	80.07	4.38	4.38	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	270,634	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	122326	0	122326	44000	78,326	73,039	37986
				2	112621	0	112621	44880	67,741	54,929	30677
				3	103634	0	103634	45777	57,857	40,795	24762
				4	95318	0	95318	46693	48,625	29,814	19978
				5	87833	0	87833	47627	40,206	21,436	16149
				6	80708	0	80708	48580	32,128	14,895	13016
				7	72638	0	72638	48581	24,057	9,699	10276
				8	65374	0	65374	48581	16,793	5,887	8113
				9	58836	0	58836	48581	10,255	3,126	6405
				10	52953	0	52953	48581	4,372	1,159	5057
				=====	=====	=====	=====	=====	=====	=====	=====
					852241	0	852241	471881	380,360	254,779	172419

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.61	GAS WI GR PRICE: 5.87	\$/BBLRESV: .00	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.87	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 254,779 GAS VAL: 172,419
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 431,990	WI TOTAL: 259,570 RI TOTAL: 172,420

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000		120	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,900  
LAST YR RI VAL: 107,070  
LAST YR 8/8 VAL: 224,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 49,389

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141414 - NELSON W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 290234 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 5210

OPERATOR#, AGENT#: 224880 - 15  
OPERATOR NAME....: DOUBLE PLAY OIL & GA  
GAS FIELD#.....: 42383304  
GAS FIELD NAME...: HOLZMARK (PETTUS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33982  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/06/2023 MNRLSVIL

LEASE#, NAME.....: 140066 - ADAMS W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7355 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3578  
OPERATOR#, AGENT#: 254443 - 15

OPERATOR NAME....: ESTATE OF JAMES L. N  
OIL FIELD#.....: 89268001  
OIL FIELD NAME...: THEIS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 245,070  
01 BEE COUNTY 1.000000 245,070  
02 BEE COUNTY FMLR 1.000000 245,070

31 BEEVILLE ISD 1.000000 245,070  
50 COASTAL BEND COLLEGE 1.000000 245,070  
69 BEE CO WATER CONS DI 1.000000 245,070  
70 CENTRAL EMERGENCY SE 1.000000 245,070

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-- -----

1 0 0 83548 24339 59,209 55,212 26083  
2 0 0 68351 24825 43,526 35,293 18719  
3 0 0 59505 25322 34,183 24,102 14294  
4 0 0 51803 25829 25,974 15,925 10916  
5 0 0 45103 26345 18,758 10,001 8337  
6 0 0 39268 26872 12,396 5,747 6367  
7 0 0 33378 26873 6,505 2,622 4747  
8 0 0 28371 26873 1,498 525 3540  
=====

0 0 409327 207278 202,049 149,427 93003

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.26 EQUIP VAL: 2,642  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,315 WI OIL VAL: 149,427 RI OIL VAL: 93,003  
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 92.18 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----  
24,339 5.2  
-----

25.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,110  
LAST YR RI VAL: 72,720  
LAST YR 8/8 VAL: 163,830

LAST YR OIL PROD: 1,243  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/06/2023 MNRLSVIL

LEASE#, NAME.....: 141466 - LOPEZ W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 12505 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 6559  
OPERATOR#, AGENT#: 266906 - 15

OPERATOR NAME....: FIELD PETROLEUM CORP  
OIL FIELD#.....: 69853150  
OIL FIELD NAME...: PAWNEE, S. (LULLING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 1,673,280  
01 BEE COUNTY 1.000000 1,673,280  
02 BEE COUNTY FMLR 1.000000 1,673,280

34 THREE RIVERS ISD (BE 1.000000 1,673,280  
50 COASTAL BEND COLLEGE 1.000000 1,673,280  
69 BEE CO WATER CONS DI 1.000000 1,673,280  
73 PAWNEE EMERGENCY SER 1.000000 1,673,280

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 0 0 754031 72138 681,893 635,865 235406  
2 0 0 378317 73580 304,737 247,101 103605  
3 0 0 251167 75052 176,115 124,180 60336  
4 0 0 192458 76554 115,904 71,065 40556  
5 0 0 157715 78085 79,630 42,455 29153  
6 0 0 129221 79646 49,575 22,984 20952  
7 0 0 103377 79647 23,730 9,567 14704  
8 0 0 82702 79647 3,055 1,071 10318  
=====

0 0 2048988 614349 1,434,639 1,154,288 515030  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 40.42 EQUIP VAL: 3,963  
\$/BBLPROD: 24,314 WI OIL VAL: 1,154,288 RI OIL VAL: 515,030  
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.59 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,138 63.3  
-----  
60.0 1  
40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 22,337  
LAST YR GAS PROD: 11,152

REMARKS1:  
REMARKS2: 100% LEASE USE GAS  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140922 - BRADFORD W#1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 258014 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 5600  
OPERATOR#, AGENT#: 521516 - 15  
OPERATOR NAME....: MAGNUM PRODUCING, LP  
GAS FIELD#.....: 12824500  
GAS FIELD NAME...: BTSA (YEGUA 4594)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33670  
REMARKS2: RECOMP TO RRC 286124  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140922 - BRADFORD W#1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 286124 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 10300  
OPERATOR#, AGENT#: 521516 - 15  
OPERATOR NAME....: MAGNUM PRODUCING, LP  
GAS FIELD#.....: 66014200  
GAS FIELD NAME...: NORMANNA, E. (FRIO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33670  
REMARKS2: RECOMP FR RRC 258014  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 10490 - GREEN, A. O. W#1 FULL WI DECIMAL = .806152 #WELLS: 1  
RRC#, WELL#.....: 343 - RRC DIST.: 02 FULL RI DECIMAL = .193848 DEPTH: 3000

OPERATOR#, AGENT#: 612414 - 15  
OPERATOR NAME....: NOG PRODUCTION & OPE  
OIL FIELD#.....: 20876001  
OIL FIELD NAME...: COSDEN, WEST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 163,300

01 BEE COUNTY 1.000000 163,300  
02 BEE COUNTY FMLR 1.000000 163,300  
32 PETTUS ISD (BEE CO) 1.000000 163,300  
50 COASTAL BEND COLLEGE 1.000000 163,300  
69 BEE CO WATER CONS DI 1.000000 163,300  
71 BEE CO EMERGENCY SER 1.000000 163,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,283 0 0 70.57 3.99 3.99 .00 72990  
2 960 0 0 72.27 4.09 4.09 .00 55930  
3 768 0 0 74.02 4.17 4.17 .00 45828  
4 614 0 0 75.83 4.27 4.27 .00 37559  
5 491 0 0 77.67 4.37 4.37 .00 30776  
6 393 0 0 79.55 4.47 4.47 .00 25217  
=====

4,509 0 0 268,300  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 72990 20000 52,990 49,413 16438  
2 0 0 55930 20400 35,530 28,810 11049  
3 0 0 45828 20808 25,020 17,642 7942  
4 0 0 37559 21224 16,335 10,016 5709  
5 0 0 30776 21648 9,128 4,866 4104  
6 0 0 25217 22080 3,137 1,454 2950  
=====

0 0 268300 126160 142,140 112,201 48192  
\$/BBLRESV: 30.87 EQUIP VAL: 2,913  
\$/BBLPROD: 33,137 WI OIL VAL: 112,201 RI OIL VAL: 48,192  
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 163,300 WI TOTAL: 115,110 RI TOTAL: 48,190

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 4.2  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,590  
LAST YR RI VAL: 48,150  
LAST YR 8/8 VAL: 160,740

LAST YR OIL PROD: 1,472  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 140574 - HOLZMARK W#A1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 12037 - A 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 612414 - 15  
OPERATOR NAME....: NOG PRODUCTION & OPE  
OIL FIELD#.....: 42384568  
OIL FIELD NAME...: HOLZMARK, E. (SLICK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,810				=====				=====
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960  
LAST YR RI VAL: 1,750  
LAST YR 8/8 VAL: 9,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33301  
REMARKS2: RECOMP FR RRC 210756  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 140574 - HOLZMARK W#A1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 210756 - A 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000  
OPERATOR#, AGENT#: 612414 - 15  
OPERATOR NAME....: NOG PRODUCTION & OPE  
GAS FIELD#.....: 42384710  
GAS FIELD NAME...: HOLZMARK, E. (2ND MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
73	PAWNEE EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33301  
REMARKS2: RECOMP TO RRC 12037  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 141395 - BRASHEAR ET AL UNIT W#1 FULL WI DECIMAL = .685234 #WELLS: 1  
RRC#, WELL#.....: 124093 - 1 RRC DIST.: 02 FULL RI DECIMAL = .314766 DEPTH: 9981  
OPERATOR#, AGENT#: 612414 - 15

OPERATOR NAME.....: NOG PRODUCTION & OPE  
GAS FIELD#.....: 61822777  
GAS FIELD NAME...: MINERAL, NORTH (9750)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	64,810	1	555	1,632	0	70.08	3.99	3.99	.00	26652
01	BEE COUNTY	1.000000	64,810	2	444	1,305	0	71.79	4.09	4.09	.00	21842
02	BEE COUNTY FMLR	1.000000	64,810	3	355	1,044	0	73.53	4.17	4.17	.00	17897
33	PAWNEE ISD (BEE CO)	1.000000	64,810	4	284	835	0	75.31	4.27	4.27	.00	14664
50	COASTAL BEND COLLEGE	1.000000	64,810									
69	BEE CO WATER CONS DI	1.000000	64,810									
73	PAWNEE EMERGENCY SER	1.000000	64,810									

WI GAS REVENUE 13551  
WI PRD REVENUE 0  
WI GROSS REVENUE 94606  
OPERATING EXPENSES 65944  
WI NET REVENUE 28,662  
PV WI NET REVENUE 24,382  
PV RI NET REVENUE 34410  
\$/BBLRESV: 18.62  
\$/BBLPROD: 17,931  
WI PAYOUT: .0  
RI PAYOUT: 2.9  
EQUIP VAL: 6,022  
WI OIL VAL: 20,890  
GAS VAL: 3,492  
PRD VAL: 0  
RI OIL VAL: 29,481  
GAS VAL: 4,929  
PRD VAL: 0  
8/8 VALUE: 64,810  
WI TOTAL: 30,400  
RI TOTAL: 34,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000 1.7 5  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,750  
LAST YR RI VAL: 47,870  
LAST YR 8/8 VAL: 95,620

LAST YR OIL PROD: 445  
LAST YR GAS PROD: 1,797

REMARKS1: API 025-32150  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 140860 - MITCHELL W#2 FULL WI DECIMAL = .739167 #WELLS: 1  
RRC#, WELL#.....: 252149 - 2 RRC DIST.: 02 FULL RI DECIMAL = .260833 DEPTH: 3616  
OPERATOR#, AGENT#: 612414 - 15

OPERATOR NAME....: NOG PRODUCTION & OPE  
GAS FIELD#.....: 63596333  
GAS FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	14,000	1	1926	0	9282	5000	4,282	3,975	3055
01	BEE COUNTY	1.000000	14,000	2	1579	0	6100	5100	1,000	801	1745
02	BEE COUNTY FMLR	1.000000	14,000		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	14,000		3505	0	15382	10100	5,282	4,776	4800
50	COASTAL BEND COLLEGE	1.000000	14,000								
69	BEE CO WATER CONS DI	1.000000	14,000		\$/BBLRESV: 22.08		EQUIP VAL:	4,426			
71	BEE CO EMERGENCY SER	1.000000	14,000		\$/BBLPROD: 9,968		WI OIL VAL:	3,688	RI OIL VAL:	3,706	
					WI PAYOUT: .0		GAS VAL:	1,088	GAS VAL:	1,094	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	14,000	WI TOTAL:	9,200	RI TOTAL:	4,800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.5	2	
40.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,930  
LAST YR RI VAL: 5,050  
LAST YR 8/8 VAL: 14,980

LAST YR OIL PROD: 66  
LAST YR GAS PROD: 702

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/06/2023 MNRLSVIL

```
LEASE#, NAME.....: 141441 - MORRIS W#1          FULL WI DECIMAL = .730000          #WELLS:      1
RRC#, WELL#.....: 247498 -      1      RRC DIST.: 02  FULL RI DECIMAL = .270000          DEPTH:    3818
```

OPERATOR NAME.... NOG PRODUCTION & OPE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66013100		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... NORMANNA (HOCKLEY 3525)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	19,653	0	71.79	4.09	4.09	.00	0
ALT JOB#:	UNIT.....:	3	0	15,722	0	73.53	4.17	4.17	.00	0
ALT LSE#:	HCG.....:	4	0	12,577	0	75.31	4.27	4.27	.00	0
ALT RRC#:	GRAPH.....:	5	0	10,062	0	77.14	4.37	4.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	84,277	0	0
-----	-------------------	---------	-----------	---	--------	---	---

00	BEE COUNTY APPRAISAL	1.000000	161,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	161,890	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	161,890	--	-----	-----	-----	-----	-----	-----	-----
32	PETTUS ISD (BEE CO)	1.000000	161,890	1	76496	0	76496	28612	47,884	44,459	26383
50	COASTAL BEND COLLEGE	1.000000	161,890	2	58678	0	58678	29184	29,494	23,607	17598
69	BEE CO WATER CONS DI	1.000000	161,890	3	47861	0	47861	29767	18,094	12,485	12482
71	BEE CO EMERGENCY SER	1.000000	161,890	4	39207	0	39207	30363	8,844	5,261	8891
				5	32100	0	32100	30970	1,130	579	6330
					=====	=====	=====	=====	=====	=====	=====
					254342	0	254342	148896	105,446	86,391	71684

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,612		86	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	160,150
LAST YR	RI VAL:	89,210
LAST YR	8/8 VAL:	249,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,760

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 9060 - BALLARD, LELA MRS. W#1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 1889 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 7000

OPERATOR#, AGENT#: 612414 - 15  
OPERATOR NAME....: NOG PRODUCTION & OPE  
OIL FIELD#.....: 78837600  
OIL FIELD NAME...: RUDDMAN (SLICK 6700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				88	0	0	70.57	3.99	3.99	.00	5434
=====				=====	=====	=====	=====	=====	=====	=====	=====
				88	0	0					5,434
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	5434	5171	263	245	727	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	8,410								
01	BEE COUNTY	1.000000	8,410	0	0	5434	5171	263	245	727	
02	BEE COUNTY FMLR	1.000000	8,410								
33	PAWNEE ISD (BEE CO)	1.000000	8,410	\$/BBLRESV:	3.22	EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	8,410	\$/BBLPROD:	932	WI OIL VAL:		245	RI OIL VAL:	727	
69	BEE CO WATER CONS DI	1.000000	8,410	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
73	PAWNEE EMERGENCY SER	1.000000	8,410	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	8,410	WI TOTAL:		7,680	RI TOTAL:	730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,171	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,830  
LAST YR RI VAL: 2,590  
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD: 30  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/06/2023 MNRLSVIL

LEASE#, NAME.....: 140832 - MORRIS W#2-3 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 9398 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4415  
OPERATOR#, AGENT#: 612414 - 15

OPERATOR NAME....: NOG PRODUCTION & OPE  
OIL FIELD#.....: 91677001  
OIL FIELD NAME...: TULETA

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 215,740

01 BEE COUNTY 1.000000 215,740  
02 BEE COUNTY FMLR 1.000000 215,740  
32 PETTUS ISD (BEE CO) 1.000000 215,740  
50 COASTAL BEND COLLEGE 1.000000 215,740  
69 BEE CO WATER CONS DI 1.000000 215,740  
71 BEE CO EMERGENCY SER 1.000000 215,740

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.99 GAS WI GR PRICE: 6.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,272 5.3  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,310  
LAST YR RI VAL: 62,510  
LAST YR 8/8 VAL: 173,820

LAST YR OIL PROD: 2,709  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141439 - SOUTH TX CHILDRENS HOME W#1T FULL WI DECIMAL = .760609 #WELLS: 1  
RRC#, WELL#.....: 291636 - 1 T RRC DIST.: 02 FULL RI DECIMAL = .239391 DEPTH: 4838  
OPERATOR#, AGENT#: 732075 - 15

OPERATOR NAME....: ROYAL PRODUCTION COM  
GAS FIELD#.....: 06787700  
GAS FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 686,770  
01 BEE COUNTY 1.000000 686,770  
02 BEE COUNTY FMLR 1.000000 686,770  
32 PETTUS ISD (BEE CO) 1.000000 686,770  
50 COASTAL BEND COLLEGE 1.000000 686,770  
69 BEE CO WATER CONS DI 1.000000 686,770  
71 BEE CO EMERGENCY SER 1.000000 686,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 69,627 0 70.08 4.33 4.33 .00 0  
2 0 52,104 0 71.79 4.43 4.43 .00 0  
3 0 41,683 0 73.53 4.52 4.52 .00 0  
4 0 33,346 0 75.31 4.63 4.63 .00 0  
5 0 26,677 0 77.14 4.73 4.73 .00 0  
6 0 21,341 0 79.02 4.84 4.84 .00 0  
7 0 17,073 0 79.02 4.84 4.84 .00 0  
8 0 13,658 0 79.02 4.84 4.84 .00 0  
9 0 10,927 0 79.02 4.84 4.84 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 229312 0 229312 35519 193,793 179,933 67301  
2 175564 0 175564 36229 139,335 111,525 44805  
3 143305 0 143305 36953 106,352 73,384 31803  
4 117434 0 117434 37693 79,741 47,433 22662  
5 95976 0 95976 38446 57,530 29,500 16105  
6 78567 0 78567 39215 39,352 17,396 11464  
7 62853 0 62853 39216 23,637 9,008 7975  
8 50283 0 50283 39216 11,067 3,636 5548  
9 40226 0 40226 39216 1,010 286 3860  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 6.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 686,770 WI TOTAL: 475,250 RI TOTAL: 211,520

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,519 228  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,090  
LAST YR RI VAL: 124,200  
LAST YR 8/8 VAL: 382,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 90,601

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141432 - SOUTH TX CHILDRENS HOME W#1C FULL WI DECIMAL = .760609 #WELLS:  
RRC#, WELL#.....: 12127 - RRC DIST.: 02 FULL RI DECIMAL = .239391 DEPTH: 4838  
OPERATOR#, AGENT#: 732075 - 15  
OPERATOR NAME....: ROYAL PRODUCTION COM  
OIL FIELD#.....: 20876936  
OIL FIELD NAME...: COSDEN, W. (3050 SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP TO RRC 291507  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141432 - SOUTH TX CHILDRENS HOME W#1C FULL WI DECIMAL = .760609 #WELLS: 1  
RRC#, WELL#.....: 291507 - 1 C RRC DIST.: 02 FULL RI DECIMAL = .239391 DEPTH: 4838  
OPERATOR#, AGENT#: 732075 - 15

OPERATOR NAME....: ROYAL PRODUCTION COM  
GAS FIELD#.....: 65920700  
GAS FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 1,950,190  
01 BEE COUNTY 1.000000 1,950,190  
02 BEE COUNTY FMLR 1.000000 1,950,190

32 PETTUS ISD (BEE CO) 1.000000 1,950,190  
50 COASTAL BEND COLLEGE 1.000000 1,950,190  
69 BEE CO WATER CONS DI 1.000000 1,950,190  
71 BEE CO EMERGENCY SER 1.000000 1,950,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 685414 0 685414 122746 562,668 522,426 201163  
2 523890 0 523890 125200 398,690 319,115 133702  
3 427889 0 427889 127705 300,184 207,130 94959  
4 350211 0 350211 130259 219,952 130,836 67583  
5 287190 0 287190 132864 154,326 79,137 48192  
6 234246 0 234246 135521 98,725 43,642 34181  
7 187397 0 187397 135521 51,876 19,769 23778  
8 149918 0 149918 135521 14,397 4,730 16541  
=====

2846155 0 2846155 1045337 1,800,818 1,326,785 620099  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 3,303  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.3 GAS VAL: 1,326,785 GAS VAL: 620,099  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
122,746 789  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 585,290  
LAST YR RI VAL: 258,930  
LAST YR 8/8 VAL: 844,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 259,338

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140539 - BORROUM W#2 FULL WI DECIMAL = .804609 #WELLS: 1  
RRC#, WELL#.....: 9467 - RRC DIST.: 02 FULL RI DECIMAL = .195391 DEPTH: 10300

OPERATOR#, AGENT#: 829289 - 15  
OPERATOR NAME....: SUN EXPLORATION, INC  
OIL FIELD#.....: 14583600  
OIL FIELD NAME...: CAESAR, SOUTH (SLICK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 12,550  
01 BEE COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550  
02 BEE COUNTY FMLR 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
33 PAWNEE ISD (BEE CO) 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 12,550  
73 PAWNEE EMERGENCY SER 1.000000 12,550 8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 90  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141483 - SKY CITY A W#1LH FULL WI DECIMAL = .780820 #WELLS: 1  
RRC#, WELL#.....: 294158 - RRC DIST.: 02 FULL RI DECIMAL = .219180 DEPTH: 13111  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME.....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 10,329,720  
01 BEE COUNTY 1.000000 10,329,720  
02 BEE COUNTY FMLR 1.000000 10,329,720  
33 PAWNEE ISD (BEE CO) 1.000000 10,329,720  
50 COASTAL BEND COLLEGE 1.000000 10,329,720  
69 BEE CO WATER CONS DI 1.000000 10,329,720  
73 PAWNEE EMERGENCY SER 1.000000 10,329,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 4389849 0 5327836 315184 5,012,652 4,654,147 1394600  
2 1825621 0 2181922 321487 1,860,435 1,489,110 496638  
3 1116948 0 1335140 327917 1,007,223 694,993 264262  
4 822084 0 983248 334476 648,772 385,915 169228  
5 673643 0 805710 341165 464,545 238,213 120583  
6 550630 0 658849 347989 310,860 137,419 85743  
7 440504 0 527079 347989 179,090 68,249 59647  
8 352403 0 421663 347989 73,674 24,204 41494  
=====

10171682 0 12241447 2684196 9,557,251 7,692,250 2632195

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 44.09 EQUIP VAL: 5,284  
\$/BBLPROD: 17,136 WI OIL VAL: 1,300,590 RI OIL VAL: 445,046  
WI PAYOUT: 2.8 GAS VAL: 6,391,652 GAS VAL: 2,187,146  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 92.13 GAS WI GR PRICE: 6.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
315,184 97.2 6087  
-----  
75.0 1 70.0 1  
45.0 1 45.0 1  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/11/2023 MNRLSVIL

LEASE#, NAME.....: 141484 - SKY CITY A W#2LH FULL WI DECIMAL = .780820 #WELLS: 1  
RRC#, WELL#.....: 294254 - RRC DIST.: 02 FULL RI DECIMAL = .219180 DEPTH: 13243  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 12,041,920  
01 BEE COUNTY 1.000000 12,041,920  
02 BEE COUNTY FMLR 1.000000 12,041,920  
33 PAWNEE ISD (BEE CO) 1.000000 12,041,920  
50 COASTAL BEND COLLEGE 1.000000 12,041,920  
69 BEE CO WATER CONS DI 1.000000 12,041,920  
73 PAWNEE EMERGENCY SER 1.000000 12,041,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 25,587 1,402,830 0 67.72 4.31 4.31 .00 1352967  
2 9,488 569,833 0 69.37 4.41 4.41 .00 513922  
3 5,673 340,710 0 71.05 4.51 4.51 .00 314723  
4 4,091 245,689 0 72.78 4.61 4.61 .00 232484  
5 3,272 196,551 0 74.55 4.72 4.72 .00 190510  
6 2,618 157,240 0 76.36 4.82 4.82 .00 156108  
7 2,094 125,792 0 76.36 4.82 4.82 .00 124887  
8 1,675 100,634 0 76.36 4.82 4.82 .00 99909  
9 1,340 80,507 0 76.36 4.82 4.82 .00 79927  
===== 0 3,065,437  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 4720992 0 6073959 308548 5,765,411 5,353,069 1589905  
2 1962172 0 2476094 314718 2,161,376 1,729,986 563596  
3 1199810 0 1514533 321013 1,193,520 823,541 299767  
4 884377 0 1116861 327433 789,428 469,584 192224  
5 724384 0 914894 333981 580,913 297,886 136924  
6 591785 0 747893 340661 407,232 180,021 97331  
7 473428 0 598315 340662 257,653 98,189 67709  
8 378742 0 478651 340662 137,989 45,332 47101  
9 302994 0 382921 340662 42,259 11,968 32766  
===== 11238684 0 14304121 296834011,335,781 9,009,576 3027323

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: 44.29 EQUIP VAL: 5,033  
\$/BBLPROD: 17,637 WI OIL VAL: 1,930,788 RI OIL VAL: 648,767  
OIL WELLHEAD PRICE: 92.13 GAS WI GR PRICE: 6.45 WI PAYOUT: 2.9 GAS VAL: 7,078,779 GAS VAL: 2,378,553  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45 RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 12,041,920 WI TOTAL: 9,014,600 RI TOTAL: 3,027,320  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
308,548 140.2 7017  
-----  
75.0 1 70.0 1  
45.0 1 45.0 1  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141485 - SKY CITY B W#11LH FULL WI DECIMAL = .769276 #WELLS: 1  
RRC#, WELL#.....: 294271 - RRC DIST.: 02 FULL RI DECIMAL = .230724 DEPTH: 13393  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 9,084,930  
01 BEE COUNTY 1.000000 9,084,930  
02 BEE COUNTY FMLR 1.000000 9,084,930

33 PAWNEE ISD (BEE CO) 1.000000 9,084,930  
50 COASTAL BEND COLLEGE 1.000000 9,084,930  
69 BEE CO WATER CONS DI 1.000000 9,084,930  
73 PAWNEE EMERGENCY SER 1.000000 9,084,930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 4170765 0 4632174 300164 4,332,010 4,022,184 1295521  
2 1734509 0 1926515 306167 1,620,348 1,296,943 468527  
3 1061206 0 1178773 312290 866,483 597,882 249286  
4 781060 0 867897 318535 549,362 326,782 159602  
5 640026 0 711185 324906 386,279 198,080 113724  
6 523152 0 581462 331405 250,057 110,540 80853  
7 418522 0 465170 331405 133,765 50,977 56245  
8 334817 0 372135 331405 40,730 13,380 39127  
=====

9664057 0 10735311 2556277 8,179,034 6,616,768 2462885  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 43.31 EQUIP VAL: 5,284  
\$/BBLPROD: 19,375 WI OIL VAL: 660,267 RI OIL VAL: 245,764  
WI PAYOUT: 2.8 GAS VAL: 5,956,494 GAS VAL: 2,217,119  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 92.13 GAS WI GR PRICE: 6.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,164 44.3 5870  
-----  
70.0 1 70.0 1  
45.0 1 45.0 1  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141486 - BUMBLE BEE A W#2LH FULL WI DECIMAL = .774894 #WELLS: 1  
RRC#, WELL#.....: 294426 - RRC DIST.: 02 FULL RI DECIMAL = .225106 DEPTH: 12995  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 412800 UNIT.....:  
ALT LSE#: 3903 HCG.....:  
ALT RRC#: 294426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL .870000 8,567,010  
01 BEE COUNTY .870000 8,567,010  
02 BEE COUNTY FMLR .870000 8,567,010

33 PAWNEE ISD (BEE CO) .870000 8,567,010  
50 COASTAL BEND COLLEGE .870000 8,567,010  
69 BEE CO WATER CONS DI .870000 8,567,010  
73 PAWNEE EMERGENCY SER .870000 8,567,010  
83 PAWNEE ISD (KARNES C .130000 1,280,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 3945813 0 5164227 277912 4,886,315 4,536,846 1398940  
2 1499153 0 1961887 283470 1,678,417 1,343,421 462136  
3 915935 0 1199305 289139 910,166 628,023 245658  
4 676016 0 885300 294921 590,379 351,181 157687  
5 553232 0 724710 300820 423,890 217,366 112245  
6 452521 0 593036 306836 286,200 126,517 79871  
7 362017 0 474429 306836 167,593 63,868 55563  
8 289614 0 379544 306836 72,708 23,886 38652

8694301 0 11382438 2366770 9,015,668 7,291,108 2550752

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 44.67 EQUIP VAL: 5,284  
\$/BBLPROD: 17,360 WI OIL VAL: 1,721,905 RI OIL VAL: 602,398  
WI PAYOUT: 2.8 GAS VAL: 5,569,196 GAS VAL: 1,948,351  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 91.56 GAS WI GR PRICE: 6.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
277,912 128.0 6242  
-----  
75.0 1 75.0 1  
45.0 1 45.0 1  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2023 MNRLCFOX

LEASE#, NAME.....: 141417 - BUMBLE BEE W#1H FULL WI DECIMAL = .774391 #WELLS: 1  
RRC#, WELL#.....: 289149 - 1H RRC DIST.: 02 FULL RI DECIMAL = .225609 DEPTH: 13065  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 7  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL .820000 6,722,650  
01 BEE COUNTY .820000 6,722,650  
02 BEE COUNTY FMLR .820000 6,722,650  
33 PAWNEE ISD (BEE CO) .820000 6,722,650  
50 COASTAL BEND COLLEGE .820000 6,722,650  
69 BEE CO WATER CONS DI .820000 6,722,650  
73 PAWNEE EMERGENCY SER .820000 6,722,650  
83 PAWNEE ISD (KARNES C .180000 1,475,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 10,035 761,283 0 69.32 5.26 5.26 .00 538687  
2 7,006 513,513 0 71.00 5.39 5.39 .00 385202  
3 5,426 372,076 0 72.73 5.51 5.51 .00 305600  
4 4,340 279,057 0 74.49 5.63 5.63 .00 250396  
5 3,472 209,292 0 76.30 5.76 5.76 .00 205185  
6 2,778 156,969 0 78.15 5.89 5.89 .00 168128  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 3100932 0 3639619 700436 2,939,183 2,728,973 988783  
2 2143387 0 2528589 714444 1,814,145 1,452,060 597346  
3 1587609 0 1893209 728733 1,164,476 803,500 388913  
4 1216639 0 1467035 743308 723,727 430,501 262058  
5 933549 0 1138734 758175 380,559 195,147 176879  
6 715964 0 884092 773338 110,754 48,960 119414  
=====

9698080 0 11551278 4418434 7,132,844 5,659,141 2533393  
\$/BBLRESV: 35.47 EQUIP VAL: 5,826  
\$/BBLPROD: 34,381 WI OIL VAL: 907,907 RI OIL VAL: 406,437  
WI PAYOUT: 2.8 GAS VAL: 4,751,228 GAS VAL: 2,126,953  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 8,198,350 WI TOTAL: 5,664,960 RI TOTAL: 2,533,390  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.30 GAS WI GR PRICE: 7.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
700,436 34.1 2587  
-----  
35.0 1 35.0 1  
25.0 1 30.0 1  
20.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,599,920  
LAST YR RI VAL: 2,966,080  
LAST YR 8/8 VAL: 10,566,000

LAST YR OIL PROD: 10,514  
LAST YR GAS PROD: 812,888

REMARKS1:  
REMARKS2: API 255.36611 P#857567  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2023 MNRLCFOX

LEASE#, NAME.....: 141482 - BUMBLE BEE A W#1LH FULL WI DECIMAL = .774894 #WELLS: 1  
RRC#, WELL#.....: 294277 - RRC DIST.: 02 FULL RI DECIMAL = .225106 DEPTH: 14000  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME.....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.870000	6,558,060	YR							
01	BEE COUNTY	.870000	6,558,060	--	-----	-----	-----	-----	-----	-----	-----
02	BEE COUNTY FMLR	.870000	6,558,060	1	3732470	0	5055441	360009	4,695,432	4,359,615	1369470
33	PAWNEE ISD (BEE CO)	.870000	6,558,060	2	1043277	0	1414391	367209	1,047,182	838,175	333169
50	COASTAL BEND COLLEGE	.870000	6,558,060	3	585550	0	793769	374553	419,216	289,263	162591
69	BEE CO WATER CONS DI	.870000	6,558,060	4	387804	0	525981	382044	143,937	85,619	93686
73	PAWNEE EMERGENCY SER	.870000	6,558,060		=====	=====	=====	=====	=====	=====	=====
83	PAWNEE ISD (KARNES C	.130000	979,940		5749101	0	7789582	1483815	6,305,767	5,572,672	1958916

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 51.03 EQUIP VAL: 6,423  
\$ /BBLPROD: 10,972 WI OIL VAL: 1,459,756 RI OIL VAL: 513,136  
WI PAYOUT: 1.8 GAS VAL: 4,112,911 GAS VAL: 1,445,778  
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,538,000 WI TOTAL: 5,579,090 RI TOTAL: 1,958,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.69 GAS WI GR PRICE: 6.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,009	171.7	7815	
85.0	1	85.0	1
50.0	1	50.0	1
40.0	1	40.0	1
30.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: KARNES 13% BEE 87%  
REMARKS2: API 255.37393 P#876201  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2023 MNRLCFOX

LEASE#, NAME.....: 141476 - BUMBLE BEE W#2LH FULL WI DECIMAL = .774391 #WELLS: 1  
RRC#, WELL#.....: 294588 - RRC DIST.: 02 FULL RI DECIMAL = .225609 DEPTH: 13250  
OPERATOR#, AGENT#: 899023 - 15

OPERATOR NAME.....: WARWICK-ARTEMIS, LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.820000	4,647,950	1	24,730	732,100	0	69.32	4.36	4.36	.00	1327526
01	BEE COUNTY	.820000	4,647,950	2	7,419	219,630	0	71.00	4.45	4.45	.00	407910
02	BEE COUNTY FMLR	.820000	4,647,950	3	4,013	118,783	0	72.73	4.56	4.56	.00	226018
33	PAWNEE ISD (BEE CO)	.820000	4,647,950	4	2,802	82,936	0	74.49	4.66	4.66	.00	161632
50	COASTAL BEND COLLEGE	.820000	4,647,950									
69	BEE CO WATER CONS DI	.820000	4,647,950									
73	PAWNEE EMERGENCY SER	.820000	4,647,950									
83	PAWNEE ISD (KARNES C	.180000	1,020,290									

\$/BBLRESV: 47.98 EQUIP VAL: 6,423  
\$/BBLPROD: 12,340 WI OIL VAL: 1,447,760 RI OIL VAL: 532,394  
WI PAYOUT: 1.8 GAS VAL: 2,691,792 GAS VAL: 989,870  
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 5,668,240 WI TOTAL: 4,145,980 RI TOTAL: 1,522,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.30 GAS WI GR PRICE: 6.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
336,099 151.5 4485  
80.0 1 80.0 1  
55.0 1 55.0 1  
35.0 1 35.0 1  
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM PERMIT 2023  
REMARKS2: API 255.37386  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/04/2023 MNRLSVIL

LEASE#, NAME.....: 141440 - KNIGHT RANCH W#1 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 221776 - 1 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10500  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 15353800  
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	7,810	0	0	0					0
01	BEE COUNTY	1.000000	7,810								
02	BEE COUNTY FMLR	1.000000	7,810								
33	PAWNEE ISD (BEE CO)	1.000000	7,810								
50	COASTAL BEND COLLEGE	1.000000	7,810								
69	BEE CO WATER CONS DI	1.000000	7,810								
73	PAWNEE EMERGENCY SER	1.000000	7,810								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 4,340  
LAST YR 8/8 VAL: 11,780

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 10,171

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140698 - KNIGHT RANCH W#2 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 226046 - 2 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 11003  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 15353800  
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
33 PAWNEE ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
73 PAWNEE EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,570  
LAST YR RI VAL: 370  
LAST YR 8/8 VAL: 7,940

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/11/2023 MNRLSVIL

LEASE#, NAME.....: 140719 - KNIGHT RANCH W#3 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 229624 - 3 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10500  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 15353800  
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	458	32,676	0	70.08	2.74	2.97	.00
ALT RRC#:	GRAPH.....:	2	343	24,453	0	71.79	2.80	3.04	.00
		3	274	19,562	0	73.53	2.86	3.11	.00
		=====	=====	=====					=====
			1,075	76,691	0				57,096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	135,390	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	135,390	1	66478	0	90310	44326	45,984	42,695	31010
02	BEE COUNTY FMLR	1.000000	135,390	2	50838	0	69121	45212	23,909	19,137	20664
33	PAWNEE ISD (BEE CO)	1.000000	135,390	3	41542	0	56523	46117	10,406	7,180	14709
50	COASTAL BEND COLLEGE	1.000000	135,390		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	135,390		158858	0	215954	135655	80,299	69,012	66383
73	PAWNEE EMERGENCY SER	1.000000	135,390								

\$/BBLRESV:	22.88	EQUIP VAL:	0
\$/BBLPROD:	16,379	WI OIL VAL:	18,246
WI PAYOUT:	2.0	GAS VAL:	50,766
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	135,390	WI TOTAL:	69,010
		RI TOTAL:	66,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
44,326	1.5	107
	30.0 1	30.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	35,630
LAST YR RI VAL:	30,750
LAST YR 8/8 VAL:	66,380

LAST YR OIL PROD:	369
LAST YR GAS PROD:	33,304

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/11/2023 MNRLSVIL

LEASE#, NAME.....: 140754 - KNIGHT RANCH W#6 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 240762 - 6 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10450  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 15353800  
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				642	7,329	0	68.85	2.74	2.74	.00	32820
=====				=====	=====	=====	=====	=====	=====	=====	=====
				642	7,329	0					32,820
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14910	0	47730	36001	11,729	10,890	15436	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	33,770								
01	BEE COUNTY	1.000000	33,770	14910	0	47730	36001	11,729	10,890	15436	
02	BEE COUNTY FMLR	1.000000	33,770								
33	PAWNEE ISD (BEE CO)	1.000000	33,770	\$/BBLRESV: 15.71		EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	33,770	\$/BBLPROD: 4,803		WI OIL VAL:		7,488		RI OIL VAL: 10,614	
69	BEE CO WATER CONS DI	1.000000	33,770	WI PAYOUT: .0		GAS VAL:		3,402		GAS VAL: 4,822	
73	PAWNEE EMERGENCY SER	1.000000	33,770	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		33,770		WI TOTAL:		18,330	
								RI TOTAL:		15,440	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.66 GAS WI GR PRICE: 4.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,001	2.1	24	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,670  
LAST YR RI VAL: 15,130  
LAST YR 8/8 VAL: 31,800

LAST YR OIL PROD: 576  
LAST YR GAS PROD: 8,237

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140807 - KNIGHT RANCH W#7 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 244756 - 7 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10500  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 15353800  
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000  
02 BEE COUNTY FMLR 1.000000  
33 PAWNEE ISD (BEE CO) 1.000000  
50 COASTAL BEND COLLEGE 1.000000  
69 BEE CO WATER CONS DI 1.000000  
73 PAWNEE EMERGENCY SER 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490  
LAST YR RI VAL: 340  
LAST YR 8/8 VAL: 7,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33593  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141002 - KNIGHT RANCH W#4 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 246677 - 4 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10305  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 15353800  
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,570  
LAST YR RI VAL: 370  
LAST YR 8/8 VAL: 7,940

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33542  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141084 - PAGE, GLADYS W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 10719 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9858  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 20876364  
OIL FIELD NAME...: COSDEN, WEST (MACKHANK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-31845  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 13228 - YOUNG, S.E. ET AL W#1 FULL WI DECIMAL = .840250 #WELLS: 1  
RRC#, WELL#.....: 11124 - 1 RRC DIST.: 02 FULL RI DECIMAL = .159750 DEPTH: 9755

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 20876364  
OIL FIELD NAME...: COSDEN, WEST (MACKHANK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP FROM RRC 94179  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141263 - STARR-GUNN W#1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278333 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4100  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 40268265  
GAS FIELD NAME...: HELM (PETTUS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33923  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140724 - O'BRIEN RANCH W#1B FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 225504 - 1B RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 4850  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 63947200  
GAS FIELD NAME...: MURPHY SISTERS (FRIO 3600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140725 - O'BRIEN RANCH W#1A FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 225506 - 1A RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 4850  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 63947200  
GAS FIELD NAME...: MURPHY SISTERS (FRIO 3600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141087 - ORR W#1 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 272901 - 1 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5310  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 84105248  
GAS FIELD NAME...: SLIVA (2100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000									
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33873  
REMARKS2: RECOMP FR RRC 270489  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10150 - EDLER, J. B. W#10,21 FULL WI DECIMAL = .760000 #WELLS: 3  
RRC#, WELL#.....: 1739 - RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5732

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 99446001  
OIL FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	5,860								
01	BEE COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855				
02	BEE COUNTY FMLR	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	5,860				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141356 - EVANS, M. D. W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 8202 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4310  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 99446001  
OIL FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140839 - DAVIS, NONA BERRY W#64 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 247677 - 64 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5000  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446001  
GAS FIELD NAME...: YOUNGEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	6,340								
01	BEE COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343				
02	BEE COUNTY FMLR	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	6,340				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	6,340	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 215

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141428 - DAVIS, NONA BERRY W#11 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 252946 - 11 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3820  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446001  
GAS FIELD NAME...: YOUNGEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141429 - DAVIS, NONA BERRY W#20 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 252954 - 20 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3769  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446001  
GAS FIELD NAME...: YOUNGEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	4,880				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 121

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141430 - DAVIS, NONA BERRY W#45 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 253255 - 45 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3818  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446001  
GAS FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141419 - DAVIS, NONA BERRY W#71 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 269976 - 71 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4214  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446001  
GAS FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141420 - DAVIS, NONA BERRY W#28 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 225640 - 28 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3828  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446050  
GAS FIELD NAME...: YOUNG (FRIO 3610)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/17/2023 MNRLSVIL

LEASE#, NAME.....: 141421 - DAVIS, NONA BERRY W#47 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 226047 - 47 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 3809  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446050  
GAS FIELD NAME...: YOUNG (FRIO 3610)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	31,341	0	70.08	3.29	3.29	.00	0
2	0	16,950	0	71.79	3.36	3.36	.00	0
3	0	12,223	0	73.53	3.44	3.44	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	60,514	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	104,730	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	104,730	1	78365	0	78365	28513	49,852	46,287
02	BEE COUNTY FMLR	1.000000	104,730	2	43284	0	43284	29083	14,201	11,366
31	BEEVILLE ISD	1.000000	104,730	3	31956	0	31956	29664	2,292	1,581
50	COASTAL BEND COLLEGE	1.000000	104,730	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	104,730		153605	0	153605	87260	66,345	59,234
70	CENTRAL EMERGENCY SE	1.000000	104,730							41275

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	59,234	GAS VAL:	41,275
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	104,730	WI TOTAL:	63,450	RI TOTAL:	41,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,513		128
-----	-----	-----
	55.0	1
	35.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	12,090
LAST YR RI VAL:	5,040
LAST YR 8/8 VAL:	17,130

LAST YR OIL PROD:	
LAST YR GAS PROD:	24,556

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140934 - EDLER, J.B. W#20 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 258955 - 20 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5732  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446050  
GAS FIELD NAME...: YOUNG (FRIO 3610)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 420  
LAST YR 8/8 VAL: 6,460

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-30316  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140956 - EVANS W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269854 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5800  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446050  
GAS FIELD NAME...: YOUNG (FRIO 3610)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33764  
REMARKS2: RECOMP FR RRC 262233  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140764 - EDLER, J.B. W#31 FULL WI DECIMAL = .854167 #WELLS: 2  
RRC#, WELL#.....: 9253 - RRC DIST.: 02 FULL RI DECIMAL = .145833 DEPTH: 5000

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 99446100  
OIL FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 141045 - DAVIS, NONA BERRY W#66          FULL WI DECIMAL = .760000          #WELLS:      2
RRC#, WELL#.....:  10471 -          RRC DIST..: 02          FULL RI DECIMAL = .240000          DEPTH: 5800
```

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

OIL FIELD#.....: 99446100

OIL FIELD NAME...: YUGREEN (HOCKLEY 4500)

ALT FRZ.:	ALT G\$ RRC:	2	274	0	0	72.27	4.09	4.09	.00	15050
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		640	0	0					34,680
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	24,420	1	0	0	19630	12000	7,630	7,115	5806
01	BEE COUNTY	1.000000	24,420	2	0	0	15050	12240	2,810	2,279	3904
02	BEE COUNTY FMLR	1.000000	24,420		=====	=====	=====	=====	=====	=====	=====
31	BEEVILLE ISD	1.000000	24,420		0	0	34680	24240	10,440	9,394	9710
50	COASTAL BEND COLLEGE	1.000000	24,420								
69	BEE CO WATER CONS DI	1.000000	24,420		\$/BBLRESV: 19.34		EQUIP VAL:		5,311		
70	CENTRAL EMERGENCY SE	1.000000	24,420		\$/BBLPROD: 10,300		WI OIL VAL:		9,394	RI OIL VAL:	9,710
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	24,420	WI TOTAL:		14,710	RI TOTAL:	9,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	1.2		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	11,220
LAST YR	RI VAL:	10,960
LAST YR	8/8 VAL:	22,180

LAST YR OIL PROD: 318  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLDMIL

LEASE#, NAME.....: 141477 - EDLER, J. B. W#25 T FULL WI DECIMAL = .759900 #WELLS: 1  
RRC#, WELL#.....: 211840 - 25 T RRC DIST.: 02 FULL RI DECIMAL = .240100 DEPTH: 5700

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	6,340								
01	BEE COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343				
02	BEE COUNTY FMLR	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	6,340				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	6,340	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141425 - EDLER, J. B. W#35 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 240437 - 35 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5000  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140789 - EDLER, J. B. W#37 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 240441 - 37 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5000  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000  
02 BEE COUNTY FMLR 1.000000  
31 BEEVILLE ISD 1.000000  
50 COASTAL BEND COLLEGE 1.000000  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33503  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141426 - EDLER, J.B. W#30 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 253841 - 30 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 4960  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141427 - EDLER, J.B. W#24 FULL WI DECIMAL = .837017 #WELLS: 1  
RRC#, WELL#.....: 259886 - 24 RRC DIST.: 02 FULL RI DECIMAL = .162983 DEPTH: 5667  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141422 - DAVIS, NONA BERRY W#67 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 262151 - 67 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4900  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140986 - EVANS W#2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264283 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4900

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33771  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/11/2023 MNRLSVIL

LEASE#, NAME.....: 141434 - EDLER, J.B. W#43 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 291166 - 43 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5000  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446100  
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	62,926	0	70.08	3.33	3.33	.00
ALT RRC#:	GRAPH.....:	2	0	34,032	0	71.79	3.41	3.41	.00
		3	0	24,540	0	73.53	3.49	3.49	.00
		4	0	19,632	0	75.31	3.57	3.57	.00
		=====	=====	=====					=====
		0	141,130	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	269,260	1	159253	0	159253	40497	118,756	110,263
01	BEE COUNTY	1.000000	269,260	2	88197	0	88197	41306	46,891	37,531
02	BEE COUNTY FMLR	1.000000	269,260	3	65090	0	65090	42133	22,957	15,840
31	BEEVILLE ISD	1.000000	269,260	4	53266	0	53266	42975	10,291	6,121
50	COASTAL BEND COLLEGE	1.000000	269,260	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	269,260	365806	0	365806	166911	198,895	169,755	94287
70	CENTRAL EMERGENCY SE	1.000000	269,260							

\$/BBLRESV:	.00	EQUIP VAL:	5,219		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	169,755	GAS VAL:	94,287
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	269,260	WI TOTAL:	174,970	RI TOTAL:	94,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,497		257
		55.0 1
		35.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	80,690
LAST YR RI VAL:	47,140
LAST YR 8/8 VAL:	127,830

LAST YR OIL PROD:	
LAST YR GAS PROD:	41,952

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141423 - DAVIS, NONA BERRY W#72 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 269206 - 72 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4200

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446111  
GAS FIELD NAME...: YOUNG (PETERS, MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000  
02 BEE COUNTY FMLR 1.000000  
31 BEEVILLE ISD 1.000000  
50 COASTAL BEND COLLEGE 1.000000  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLDMIL

LEASE#, NAME.....: 141478 - EDLER, J. B. W#39 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 272211 - 39 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4710  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446111  
GAS FIELD NAME...: YOUNG (PETERS, MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	4,880				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLDMIL

LEASE#, NAME.....: 141480 - DAVIS, NONA BERRY W#58 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 234230 - 58 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4950  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446222  
GAS FIELD NAME...: YOUNG (STILLWELL 4100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140871 - DAVIS, N. B. W#7 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 176337 - 7 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 3875

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446555  
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:		4,880			
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000	4,880				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:		4,880	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310  
LAST YR RI VAL: 690  
LAST YR 8/8 VAL: 1,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 519

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLDMIL

LEASE#, NAME.....: 141479 - EDLER, J. B. W#25 C FULL WI DECIMAL = .759900 #WELLS: 1  
RRC#, WELL#.....: 211845 - 25 C RRC DIST.: 02 FULL RI DECIMAL = .240100 DEPTH: 5700

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446555  
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
31	BEEVILLE ISD	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
70	CENTRAL EMERGENCY SE	1.000000	6,340								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141424 - EDLER, J. B. W#28 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 231280 - 28 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 4892

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446555  
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLDMIL

LEASE#, NAME.....: 141481 - DAVIS, NONA BERRY W#59 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 231283 - 59 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4900

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446555  
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141053 - EDLER, J. B. W#41 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 270484 - 41 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4909  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446555  
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 420  
LAST YR 8/8 VAL: 5,070

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141095 - DAVIS, NONA BERRY W#73 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 272579 - 73 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5012  
OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446555  
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33874  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10150 - EDLER, J. B. W#10,21 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 7085 - RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5784

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 99446800  
OIL FIELD NAME...: YOUNG (YEGUA 5400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	5,860	0	0	0					0
01	BEE COUNTY	1.000000	5,860								
02	BEE COUNTY FMLR	1.000000	5,860								
31	BEEVILLE ISD	1.000000	5,860								
50	COASTAL BEND COLLEGE	1.000000	5,860								
69	BEE CO WATER CONS DI	1.000000	5,860								
70	CENTRAL EMERGENCY SE	1.000000	5,860								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,330  
LAST YR RI VAL: 2,720  
LAST YR 8/8 VAL: 9,050

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/11/2023 MNRLSVIL

LEASE#, NAME.....: 140932 - EDLER, J.B. W#34 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 9580 - 34 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5900

OPERATOR#, AGENT#: 907297 - 15  
OPERATOR NAME....: WELDER EXPLORATION &  
OIL FIELD#.....: 99446800  
OIL FIELD NAME...: YOUNG (YEGUA 5400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	5,860	0	0	0					0
01	BEE COUNTY	1.000000	5,860								
02	BEE COUNTY FMLR	1.000000	5,860								
31	BEEVILLE ISD	1.000000	5,860								
50	COASTAL BEND COLLEGE	1.000000	5,860								
69	BEE CO WATER CONS DI	1.000000	5,860								
70	CENTRAL EMERGENCY SE	1.000000	5,860								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 4.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,100  
LAST YR RI VAL: 14,310  
LAST YR 8/8 VAL: 45,410

LAST YR OIL PROD: 592  
LAST YR GAS PROD: 24,764

REMARKS1: API 025-33735  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/06/2023 MNRLSVIL

LEASE#, NAME.....: 140872 - EDLER, J.B. W#29 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 253826 - 29 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5900  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446875  
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 485,850

01 BEE COUNTY 1.000000 485,850  
02 BEE COUNTY FMLR 1.000000 485,850  
31 BEEVILLE ISD 1.000000 485,850  
50 COASTAL BEND COLLEGE 1.000000 485,850  
69 BEE CO WATER CONS DI 1.000000 485,850  
70 CENTRAL EMERGENCY SE 1.000000 485,850

4 84599 0 84599 45123 39,476 23,481 16381  
5 69018 0 69018 46026 22,992 11,790 11620  
6 56591 0 56591 46946 9,645 4,263 8285  
=====

671841 0 671841 268228 403,613 321,501 159620  
\$/BBLRESV: .00 EQUIP VAL: 4,733  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.9 GAS VAL: 321,501 GAS VAL: 159,620  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 485,850 WI TOTAL: 326,230 RI TOTAL: 159,620  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.81 GAS WI GR PRICE: 4.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,522 344  
-----  
50.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,580  
LAST YR RI VAL: 57,870  
LAST YR 8/8 VAL: 153,450

LAST YR OIL PROD: 768  
LAST YR GAS PROD: 64,442

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140926 - EDLER, J.B. W#33 FULL WI DECIMAL = .838192 #WELLS: 1  
RRC#, WELL#.....: 259322 - 33 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5750  
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &  
GAS FIELD#.....: 99446875  
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/17/2023 MNRLSVIL

```
LEASE#, NAME.....: 140379 - BEASLEY W#1          FULL WI DECIMAL = .741250          #WELLS:      1
RRC#, WELL#.....: 184646 -      1      RRC DIST...: 02      FULL RI DECIMAL = .258750          DEPTH: 4300
```

OPERATOR NAME....: WELDER EXPLORATION &	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 99450166	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: YOUNG, SOUTH (3200)	--	-----	-----	----	----	----	----	-----

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/12/2023 MNRLSVIL

LEASE#, NAME.....: 12180 - RAY, GEORGE A. FULL WI DECIMAL = .750000 #WELLS: 7  
RRC#, WELL#.....: 8260 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4025  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
OIL FIELD#.....: 70987001  
OIL FIELD NAME...: PETTUS

ALT FRZ.:	ALT G\$ RRC:	1	4,856	0	0	69.40	3.99	3.99	.00	252755
ALT JOB#:	UNIT.....:	2	3,634	0	0	71.09	4.09	4.09	.00	193756
ALT LSE#:	EOR.....:	3	2,907	0	0	72.81	4.17	4.17	.00	158755
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,397	0	0					605,266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	380,940	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	380,940	1	0	0	252755	126001	126,754	118,198	78910
02	BEE COUNTY FMLR	1.000000	380,940	2	0	0	193756	128521	65,235	52,897	53061
32	PETTUS ISD (BEE CO)	1.000000	380,940	3	0	0	158755	131091	27,664	19,506	38136
50	COASTAL BEND COLLEGE	1.000000	380,940	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	380,940		0	0	605266	385613	219,653	190,601	170107
71	BEE CO EMERGENCY SER	1.000000	380,940								

\$/BBLRESV:	22.30	EQUIP VAL:	20,232		
\$/BBLPROD:	15,983	WI OIL VAL:	190,601	RI OIL VAL:	170,107
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	380,940	WI TOTAL:	210,830	RI TOTAL:	170,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.41 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
126,001	15.9		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,720  
LAST YR RI VAL: 177,520  
LAST YR 8/8 VAL: 395,240

LAST YR OIL PROD: 4,855  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/08/2023 MNRLSVIL

```
LEASE#, NAME.....: 10012 - CURLEE, D. M. -A- W#2U,3          FULL WI DECIMAL = .744067          #WELLS:      2
RRC#, WELL#.....:   4647 -          RRC DIST..: 02          FULL RI DECIMAL = .255933          DEPTH: 5140
```

OPERATOR#, AGENT#: 220847 - 40

OPERATOR NAME....: DIRNETT, INC.

OIL FIELD#.....: 07286333

OIL FIELD NAME...: BERKOW (KOHLE)

ALT FRZ.:	ALT G\$ RRC:	2	679	0	0	72.27	4.09	4.09	.00	36512
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,278	0	0					120,474
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	103,060	1	0	0	83962	30028	53,934	50,293	27049
01	BEE COUNTY	1.000000	103,060	2	0	0	36512	30628	5,884	4,771	10318
02	BEE COUNTY FMLR	1.000000	103,060								
30	SKIDMORE TYNAN ISD (	1.000000	103,060		0	0	120474	60656	59,818	55,064	37367
50	COASTAL BEND COLLEGE	1.000000	103,060								
69	BEE CO WATER CONS DI	1.000000	103,060		\$/BBLRESV: 32.49		EQUIP VAL:	10,622			
72	S BEE CO EMERGENCY S	1.000000	103,060		\$/BBLPROD: 9,250		WI OIL VAL:	55,064	RI OIL VAL:	37,367	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	103,060	WI TOTAL:	65,690	RI TOTAL:	37,370	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,028	8.0		
-----	-----	-----	-----
	70.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 41  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	113,370
LAST YR	RI VAL:	81,540
LAST YR	8/8 VAL:	194,910

LAST YR OIL PROD: 2,148  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141346 - MEDIO RANCH W#1 FULL WI DECIMAL = .738750 #WELLS: 1  
RRC#, WELL#.....: 284984 - 1 RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5250  
OPERATOR#, AGENT#: 237926 - 40  
OPERATOR NAME....: DYNAMIC PRODUCTION,  
GAS FIELD#.....: 08794050  
GAS FIELD NAME...: BLANCONIA (FRIO 5100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33975  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141322 - HILLER W#1 FULL WI DECIMAL = .738750 #WELLS: 1  
RRC#, WELL#.....: 11351 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5400

OPERATOR#, AGENT#: 237926 - 40  
OPERATOR NAME....: DYNAMIC PRODUCTION,  
OIL FIELD#.....: 08799001  
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 419600	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 71195	EOR.....:	1 3,573	611	0	69.04	2.58	3.96	.00	182235
ALT RRC#: 11351	GRAPH.....:	2 2,673	457	0	70.71	2.63	4.05	.00	139630
		3 2,138	365	0	72.42	2.70	4.14	.00	114405
		=====	=====	=====					=====
		8,384	1,433	0					436,270

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	248,840	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	248,840	1	1165	0	183400	101768	81,632	76,122	60951
02	BEE COUNTY FMLR	1.000000	248,840	2	888	0	140518	103803	36,715	29,771	40965
37	REFUGIO ISD (BEE CO)	1.000000	248,840	3	729	0	115134	105879	9,255	6,526	29442
50	COASTAL BEND COLLEGE	1.000000	248,840		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	248,840		2782	0	439052	311450	127,602	112,419	131358
70	CENTRAL EMERGENCY SE	1.000000	248,840								

\$/BBLRESV: 18.04	EQUIP VAL:	5,058			
\$/BBLPROD: 12,925	WI OIL VAL:	111,707	RI OIL VAL:	130,526	
WI PAYOUT: 2.0	GAS VAL:	712	GAS VAL:	832	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	248,840	WI TOTAL:	117,480	RI TOTAL:	131,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.91 GAS WI GR PRICE: 3.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,768	11.7	2	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,340  
LAST YR RI VAL: 198,380  
LAST YR 8/8 VAL: 427,720

LAST YR OIL PROD: 6,537  
LAST YR GAS PROD: 9,389

REMARKS1: API 025-33969  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....:	141340 - FOX W#1-2	FULL WI DECIMAL =	.738750	#WELLS:	2
RRC#, WELL#.....:	11458 - RRC DIST.: 02	FULL RI DECIMAL =	.261250	DEPTH:	5100

OPERATOR#: AGENT#: 237920 - 40  
OPERATOR NAME....: DYNAMIC PRODUCTION,  
OIL FIELD#.....: 08799001  
OIL FIELD NAME...: BLANCONIA, SOUTH

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	BEE COUNTY APPRAISAL	1.000000	14,480
01	BEE COUNTY	1.000000	14,480
02	BEE COUNTY FMLR	1.000000	14,480
31	BEEVILLE ISD	1.000000	14,480
50	COASTAL BEND COLLEGE	1.000000	14,480
69	BEE CO WATER CONS DI	1.000000	14,480
70	CENTRAL EMERGENCY SE	1.000000	14,480

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		196		0		0	69.12	7.73	7.73	.00	10008	
	=====		=====		=====						=====	
		196		0		0					10,008	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		10008		10006		2	2	3315
	=====		=====		=====		=====		=====		=====	=====
		0		0		10008		10006		2	2	3315
\$/BBLRESV:			.01	EQUIP VAL:			11,153					
\$/BBLPROD:			5	WI OIL VAL:			2		RI OIL VAL:		3,315	
WI PAYOUT:			.0	GAS VAL:			0		GAS VAL:		0	
RI PAYOUT:			.9	PRD VAL:			0		PRD VAL:		0	
8/8 VALUE:			14,480		WI TOTAL:		11,160		RI TOTAL:		3,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.02	GAS WI GR PRICE:	11.57
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	11.57
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,006	.6		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#:  41  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      5,580
LAST YR  RI VAL:      4,260
LAST YR 8/8 VAL:      9,840

```

LAST YR OIL PROD: 160  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141330 - M.K. O'BRIEN UNIT W#1 FULL WI DECIMAL = .738750 #WELLS: 1  
RRC#, WELL#.....: 11498 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5100  
OPERATOR#, AGENT#: 237926 - 40

OPERATOR NAME....: DYNAMIC PRODUCTION,  
OIL FIELD#.....: 08799001  
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	5,802	0	0	70.57	3.99	3.99	.00	302479
ALT JOB#:	UNIT.....:	2	4,342	0	0	72.27	4.09	4.09	.00	231817
ALT LSE#:	EOR.....:	3	3,473	0	0	74.02	4.17	4.17	.00	189944
ALT RRC#:	GRAPH.....:	4	2,778	0	0	75.83	4.27	4.27	.00	155671
		5	2,223	0	0	77.67	4.37	4.37	.00	127559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,618	0	0				1,007,470
-----	-------------------	---------	-----------	--------	---	---	--	--	--	-----------

00	BEE COUNTY APPRAISAL	1.000000	675,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	675,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	675,670							
31	BEEVILLE ISD	1.000000	675,670	1	0	302479	100001	202,478	188,811	100185
50	COASTAL BEND COLLEGE	1.000000	675,670	2	0	231817	102001	129,816	105,264	67351
69	BEE CO WATER CONS DI	1.000000	675,670	3	0	189944	104041	85,903	60,571	48409
70	CENTRAL EMERGENCY SE	1.000000	675,670	4	0	155671	106121	49,550	30,381	34802
				5	0	127559	108244	19,315	10,298	25015
				0	0	1007470	520408	487,062	395,325	275762

\$/BBLRESV:	28.74	EQUIP VAL:	4,588		
\$/BBLPROD:	28,165	WI OIL VAL:	395,325	RI OIL VAL:	275,762
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001	19.0		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,640  
LAST YR RI VAL: 468,430  
LAST YR 8/8 VAL: 1,082,070

LAST YR OIL PROD: 13,031  
LAST YR GAS PROD:

REMARKS1: API 025-33968  
REMARKS2: RECOMP FR RRC 11353  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141347 - HILLER UNIT W#2 FULL WI DECIMAL = .738750 #WELLS: 1  
RRC#, WELL#.....: 11748 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5400  
OPERATOR#, AGENT#: 237926 - 40

OPERATOR NAME....: DYNAMIC PRODUCTION,  
OIL FIELD#.....: 08799142  
OIL FIELD NAME...: BLANCONIA, SOUTH (CHAMBERLAIN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 419600 UNIT.....:  
ALT LSE#: 71214 EOR.....:  
ALT RRC#: 11748 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 1,532,650  
01 BEE COUNTY 1.000000 1,532,650

02 BEE COUNTY FMLR 1.000000 1,532,650  
37 REFUGIO ISD (BEE CO) 1.000000 1,532,650  
50 COASTAL BEND COLLEGE 1.000000 1,532,650  
69 BEE CO WATER CONS DI 1.000000 1,532,650  
70 CENTRAL EMERGENCY SE 1.000000 1,532,650

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.95 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
128,436 43.9 1  
-----  
40.0 1 30.0 1  
30.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,970  
LAST YR RI VAL: 461,250  
LAST YR 8/8 VAL: 1,104,220

LAST YR OIL PROD: 14,164  
LAST YR GAS PROD: 625  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 025-33980  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141296 - MALONE W#12 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 280562 - 12 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4040  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME.....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06785500  
GAS FIELD NAME...: BEEVILLE (2700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,480	1	0	3,161	0	70.08	2.95	2.95	.00	0
01	BEE COUNTY	1.000000	15,480	2	0	2,370	0	71.79	3.02	3.02	.00	0
02	BEE COUNTY FMLR	1.000000	15,480	3	0	1,778	0	73.53	3.09	3.09	.00	0
32	PETTUS ISD (BEE CO)	1.000000	15,480	4	0	1,333	0	75.31	3.16	3.16	.00	0
50	COASTAL BEND COLLEGE	1.000000	15,480									
69	BEE CO WATER CONS DI	1.000000	15,480									
71	BEE CO EMERGENCY SER	1.000000	15,480									
					0	8,642	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	7180	0	7180	3001	4,179	3,880	2000
32	5513	0	5513	3061	2,452	1,963	1336
50	4231	0	4231	3122	1,109	765	891
69	3245	0	3245	3184	61	36	594
71							
	20169	0	20169	12368	7,801	6,644	4821

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,001 10  
-----  
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,560  
LAST YR RI VAL: 5,060  
LAST YR 8/8 VAL: 16,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,468

REMARKS1: API 025-33666  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140672 - LITTLE JOHN W#1C,1T FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 232156 - 1 C RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4436

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06787200  
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 140890 - COLLIER W#14 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 257064 - 14 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4114  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME.....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06787200  
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	11,100	0	70.08	2.95	2.95	.00	0
ALT JOB#:	UNIT.....:	2	0	8,880	0	71.79	3.01	3.01	.00	0
ALT LSE#:	HCG.....:	3	0	7,104	0	73.53	3.08	3.08	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,683	0	75.31	3.15	3.15	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	32,767	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	47,590	1	25623	0	25623	11055	14,568	13,526	6641
01	BEE COUNTY	1.000000	47,590	2	20915	0	20915	11276	9,639	7,715	4714
02	BEE COUNTY FMLR	1.000000	47,590	3	17121	0	17121	11501	5,620	3,877	3356
31	BEEVILLE ISD	1.000000	47,590	4	14008	0	14008	11732	2,276	1,354	2388
50	COASTAL BEND COLLEGE	1.000000	47,590		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	47,590		77667	0	77667	45564	32,103	26,472	17099
70	CENTRAL EMERGENCY SE	1.000000	47,590								

\$/BBLRESV:	.00	EQUIP VAL:	4,014		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	26,472	GAS VAL:	17,099
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	47,590	WI TOTAL:	30,490	RI TOTAL:	17,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,055		34
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,350  
LAST YR RI VAL: 65,660  
LAST YR 8/8 VAL: 250,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 80,097

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141331 - MALONE W#3	FULL WI DECIMAL = .770000	#WELLS: 1
RRC#, WELL#.....: 283121 - 3 RRC DIST...: 02	FULL RI DECIMAL = .230000	DEPTH: 3960

OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME.....: HEADWATERS ENERGY PA

GAS FIELD#.....: 06787200

GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	1,959	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	BEE COUNTY	1	0000000	5,890	4450	0	4450	4448	2	2	1239
----	------------	---	---------	-------	------	---	------	------	---	---	------

01	BEE COUNTY	1 00000000	5 890	1150	0	1150	1150	0	1150
02	BEE COUNTY FMR	1 00000000	5 890						

32	BEE COUNTY PARK	1.0000000	5,890				
32	PETTIS ISD (BEE CO)	1.0000000	5,890	\$/PRIRESV:	00	EQUIP VAL:	4,647

52	PEAKS ISD (LEE CO)	1.0000000	5,890	\$/BBLPROD:	0.00	EQUIN VAL:	1,017
53	COASTAL BEND COLLEGE	1.0000000	5,890	\$/BBLPROD:	0.00	WT OIL VAL:	0
						RT OIL VAL:	0

50	COASTAL BEND COLLEGE	1.0000000	5,890	\$/BBLFROD:	0	WT OLE VAL:	0	RI OLE VAL:	0
60	BEE CO WATER CONS DI	1.0000000	5,890	WT PAYOUT:	0	CAS VAL:	2	CAS VAL:	1 220

09	BEE CO WATER CONS DI	1.0000000	5,890	WI PAYOUT:	0	GAS VAL:	2	GAS VAL:	1,259
71	BEE CO EMERGENCY SER	1.0000000	5,890	BI PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

4,448 6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 5,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4.780

LAST YR RI VAL: 1,680

LAST YR 8/8 VAL: 6.460

LAST YR OIL PROD:

LAST YR GAS PROD: 1.706

REMARKS1: API 025-33570

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140857 - MALONE W#8 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 283438 - 8 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3730  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06787200  
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33633  
REMARKS2: R/C FROM RRC 9318  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140920 - BROWN W#3 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 9441 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4835

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 06787700  
OIL FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	3,900								
01	BEE COUNTY	1.000000	3,900								
02	BEE COUNTY FMLR	1.000000	3,900								
31	BEEVILLE ISD	1.000000	3,900								
50	COASTAL BEND COLLEGE	1.000000	3,900								
69	BEE CO WATER CONS DI	1.000000	3,900								
70	CENTRAL EMERGENCY SE	1.000000	3,900								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140957 - SEALE W#4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9849 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5160

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 06787700  
OIL FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33758  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141092 - CARPENTER W#3 FULL WI DECIMAL = .765000 #WELLS: 1  
RRC#, WELL#.....: 283598 - 3 RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 5572  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06787700  
GAS FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33883  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140923 - TRIAL UNIT W#3 FULL WI DECIMAL = .741381 #WELLS: 1  
RRC#, WELL#.....: 282179 - 3 RRC DIST.: 02 FULL RI DECIMAL = .258619 DEPTH: 3960  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06787725  
GAS FIELD NAME...: BEEVILLE, NORTH (2150)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33727  
REMARKS2: R/C FROM RRC 9455  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141460 - BRALY-DUGAT W#1 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 293278 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4600  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME.....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06790600  
GAS FIELD NAME...: BEEVILLE, SW. (PETTUS, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	5,241	18,583	0	70.08	3.99	3.99	.00	282813
ALT JOB#:	UNIT.....:	2	2,568	10,994	0	71.79	4.09	4.09	.00	141955
ALT LSE#:	HCG.....:	3	1,664	8,227	0	73.53	4.17	4.17	.00	94213
ALT RRC#:	GRAPH.....:	4	1,245	6,581	0	75.31	4.27	4.27	.00	72196
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,718	44,385	0					591,177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	489,600	1	57093	0	339906	132069*	207,837	192,973	94678
01	BEE COUNTY	1.000000	489,600	2	34623	0	176578	79043	97,535	78,067	42769
02	BEE COUNTY FMLR	1.000000	489,600	3	26416	0	120629	80624	40,005	27,603	25407
31	BEEVILLE ISD	1.000000	489,600	4	21640	0	93836	82237	11,599	6,899	17185
50	COASTAL BEND COLLEGE	1.000000	489,600	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	489,600		139772	0	730949	373973	356,976	305,542	180039
70	CENTRAL EMERGENCY SE	1.000000	489,600								

\$/BBLRESV: 29.94	EQUIP VAL:	4,014			
\$/BBLPROD: 14,138	WI OIL VAL:	247,116	RI OIL VAL:	145,612	
WI PAYOUT: 2.1	GAS VAL:	58,425	GAS VAL:	34,427	
RI PAYOUT: 2.7	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	489,600	WI TOTAL:	309,560	RI TOTAL:	180,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,494	22.7	72	
	60.0 1	50.0 1	
	40.0 1	30.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1,009  
LAST YR GAS PROD: 47,002  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 025-34019  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141338 - COLLIER W#3 FULL WI DECIMAL = .777500 #WELLS: 1  
RRC#, WELL#.....: 11387 - RRC DIST.: 02 FULL RI DECIMAL = .222500 DEPTH: 10347

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 06790615  
OIL FIELD NAME...: BEEVILLE, SW.(PETTUS 4525)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	12,550								
01	BEE COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550				
02	BEE COUNTY FMLR	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	12,550				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	12,550	8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,440  
LAST YR RI VAL: 33,730  
LAST YR 8/8 VAL: 95,170

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33309  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141366 - JONES W#2 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 11734 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4762  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 06790615  
OIL FIELD NAME...: BEEVILLE, SW.(PETTUS 4525)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141459 - TOO GOOD W#2 FULL WI DECIMAL = .771389 #WELLS: 1  
RRC#, WELL#.....: 292500 - 2 RRC DIST.: 02 FULL RI DECIMAL = .228611 DEPTH: 4550  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06790615  
GAS FIELD NAME...: BEEVILLE, SW.(PETTUS 4525)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	19,239	0	70.08	2.95	2.95	.00
ALT RRC#:	GRAPH.....:	2	0	14,398	0	71.79	3.02	3.02	.00
		3	0	11,518	0	73.53	3.09	3.09	.00
		=====	=====	=====					=====
		0	45,155	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	62,980	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	62,980	1	43780	0	43780	21754	22,026	20,451
02	BEE COUNTY FMLR	1.000000	62,980	2	33542	0	33542	22189	11,353	9,087
31	BEEVILLE ISD	1.000000	62,980	3	27455	0	27455	22632	4,823	3,327
50	COASTAL BEND COLLEGE	1.000000	62,980		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	62,980		104777	0	104777	66575	38,202	32,865
70	CENTRAL EMERGENCY SE	1.000000	62,980							25896

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	32,865	GAS VAL:	25,896
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	62,980	WI TOTAL:	37,080	RI TOTAL:	25,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,754		63	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 75,794

REMARKS1: API 025-34013  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 140761 - MALONE UNIT W#2 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 9221 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4462  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 06792300  
OIL FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 174,480  
01 BEE COUNTY 1.000000 174,480  
02 BEE COUNTY FMLR 1.000000 174,480  
32 PETTUS ISD (BEE CO) 1.000000 174,480  
50 COASTAL BEND COLLEGE 1.000000 174,480  
69 BEE CO WATER CONS DI 1.000000 174,480  
71 BEE CO EMERGENCY SER 1.000000 174,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-- -----  
1 0 0 58991 12001 46,990 43,818 16504  
2 0 0 48335 12241 36,094 29,268 11862  
3 0 0 39609 12485 27,124 19,125 8526  
4 0 0 32462 12735 19,727 12,095 6130  
5 0 0 26596 12990 13,606 7,254 4405  
6 0 0 21795 13250 8,545 3,961 3167  
7 0 0 17436 13251 4,185 1,687 2222  
8 0 0 13949 13251 698 245 1559  
=====

0 0 259173 102204 156,969 117,453 54375

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 33.06 EQUIP VAL: 2,642  
\$/BBLPROD: 44,864 WI OIL VAL: 117,453 RI OIL VAL: 54,375  
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.89 GAS WI GR PRICE: 4.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,001 3.4  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,690  
LAST YR RI VAL: 39,530  
LAST YR 8/8 VAL: 120,220

LAST YR OIL PROD: 1,050  
LAST YR GAS PROD: 32

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141321 - E. WHIDDON W#4 FULL WI DECIMAL = .776667 #WELLS: 1  
RRC#, WELL#.....: 11352 - RRC DIST.: 02 FULL RI DECIMAL = .223333 DEPTH: 4824  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 06792300  
OIL FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33966  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140979 - BROWN W#6 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 263008 - 6 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4735

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06792300  
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000  
02 BEE COUNTY FMLR 1.000000  
32 PETTUS ISD (BEE CO) 1.000000  
50 COASTAL BEND COLLEGE 1.000000  
69 BEE CO WATER CONS DI 1.000000  
71 BEE CO EMERGENCY SER 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33779  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141057 - BROWN H #3 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 272968 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 5210

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06792300  
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33878  
REMARKS2: RECOMP FR RRC 10580  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141290 - INGLE W#3 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 278795 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4288  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06792300  
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33909  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141327 - MCKAY W#1 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 283475 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 5001

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06792300  
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33970  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141041 - HUGHES W#2 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 269311 - 2 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3962  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 06792666  
GAS FIELD NAME...: BEEVILLE, WEST (3540)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
32	PETTUS ISD (BEE CO)	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
71	BEE CO EMERGENCY SER	1.000000	4,880								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,320  
LAST YR RI VAL: 13,100  
LAST YR 8/8 VAL: 31,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,865

REMARKS1: API 025-33807  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140939 - BOWDEN W#3 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 9647 - 03 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3980  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 32811300  
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.:	ALT G\$ RRC:	1	131	0	0	70.57	3.99	3.99	.00	7118
ALT JOB#:	UNIT.....:	2	104	0	0	72.27	4.09	4.09	.00	5832
ALT LSE#:	EOR.....:	3	83	0	0	74.02	4.17	4.17	.00	4779
ALT RRC#:	GRAPH.....:	4	67	0	0	75.83	4.27	4.27	.00	3916
		5	53	0	0	77.67	4.37	4.37	.00	3209
		6	42	0	0	79.55	4.47	4.47	.00	2629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	480	0	0				27,483

00	BEE COUNTY APPRAISAL	1.000000	20,620							
01	BEE COUNTY	1.000000	20,620							
02	BEE COUNTY FMLR	1.000000	20,620	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
31	BEEVILLE ISD	1.000000	20,620	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	20,620	1	0	0	7118	2000	5,118	4,773
69	BEE CO WATER CONS DI	1.000000	20,620	2	0	0	5832	2040	3,792	3,075
70	CENTRAL EMERGENCY SE	1.000000	20,620	3	0	0	4779	2080	2,699	1,903
				4	0	0	3916	2122	1,794	1,100
				5	0	0	3209	2165	1,044	556
				6	0	0	2629	2208	421	195
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	27483	12615	14,868	11,602
										6104

				\$/BBLRESV: 31.46		EQUIP VAL: 2,913				
				\$/BBLPROD: 37,669		WI OIL VAL: 11,602		RI OIL VAL: 6,104		
				WI PAYOUT: 5.2		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	20,620	WI TOTAL:	14,520	RI TOTAL:	6,100
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000	.4		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,180  
LAST YR RI VAL: 6,070  
LAST YR 8/8 VAL: 20,250

LAST YR OIL PROD: 178  
LAST YR GAS PROD:

REMARKS1: API 025-33751  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140946 - BROWN W#9 FULL WI DECIMAL = .770000 #WELLS: 2  
RRC#, WELL#.....: 9699 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4237  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 32811300  
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33748  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141037 - INGLE W#1 FULL WI DECIMAL = .765000 #WELLS: 1  
RRC#, WELL#.....: 10550 - RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 4865

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 32811300  
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33854  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141220 - HOLLIS UNIT W#2 FULL WI DECIMAL = .778713 #WELLS: 1  
RRC#, WELL#.....: 10937 - RRC DIST.: 02 FULL RI DECIMAL = .221287 DEPTH: 4370

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 32811300  
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	3,900	0	0	0					0
01	BEE COUNTY	1.000000	3,900								
02	BEE COUNTY FMLR	1.000000	3,900								
31	BEEVILLE ISD	1.000000	3,900								
50	COASTAL BEND COLLEGE	1.000000	3,900								
69	BEE CO WATER CONS DI	1.000000	3,900								
70	CENTRAL EMERGENCY SE	1.000000	3,900								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33937  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141367 - BROWN W#18 FULL WI DECIMAL = .772131 #WELLS:  
RRC#, WELL#.....: 11736 - RRC DIST.: 02 FULL RI DECIMAL = .227869 DEPTH: 4844

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 32811300  
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP TO RRC 287930  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140924 - TRIAL W#1 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 281213 - 1 RRC DIST.: 02 FULL RI DECIMAL = .223750 DEPTH: 4085  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 32811300  
GAS FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33694  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141415 - BROWN W#19 FULL WI DECIMAL = .771862 #WELLS: 1  
RRC#, WELL#.....: 852446 - RRC DIST.: 02 FULL RI DECIMAL = .228138 DEPTH: 4111

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 32811300  
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	1.000000	3,900								
01	BEE COUNTY	1.000000	3,900								
02	BEE COUNTY FMLR	1.000000	3,900								
31	BEEVILLE ISD	1.000000	3,900								
50	COASTAL BEND COLLEGE	1.000000	3,900								
69	BEE CO WATER CONS DI	1.000000	3,900								
70	CENTRAL EMERGENCY SE	1.000000	3,900								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,060  
LAST YR RI VAL: 85,260  
LAST YR 8/8 VAL: 246,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33994  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141060 - CARPENTER W#4 FULL WI DECIMAL = .765000 #WELLS: 1  
RRC#, WELL#.....: 270936 - 4 RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 5190  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 40007600  
GAS FIELD NAME...: HEALEY (YEGUA 4824)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33884  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140944 - COLLIER W#11 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 9682 - RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4112  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65916166  
OIL FIELD NAME...: NORBEE (FRIO 2900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33745  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141039 - BROWN UNIT W#10 FULL WI DECIMAL = .771875 #WELLS: 1  
RRC#, WELL#.....: 269243 - 10 RRC DIST.: 02 FULL RI DECIMAL = .228125 DEPTH: 4200  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65916183  
GAS FIELD NAME...: NORBEE (GEOLOGIC)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33815  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141207 - WHIDDON W#3 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 283263 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4843  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65916183  
GAS FIELD NAME...: NORBEE (GEOLOGIC)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,365	0	70.08	3.33	3.33	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,860	0	71.79	3.40	3.40	.00	0
		3	0	2,431	0	73.53	3.48	3.48	.00	0
		=====	=====	=====						=====
		0	8,656	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	13,530	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	13,530	1	8628	0	8628	6001	2,627	2,439	2403
02	BEE COUNTY FMLR	1.000000	13,530	2	7488	0	7488	6121	1,367	1,094	1814
31	BEEVILLE ISD	1.000000	13,530	3	6515	0	6515	6243	272	187	1372
50	COASTAL BEND COLLEGE	1.000000	13,530		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	13,530		22631	0	22631	18365	4,266	3,720	5589
70	CENTRAL EMERGENCY SE	1.000000	13,530								

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,720	GAS VAL:	5,589
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	13,530	WI TOTAL:	7,940	RI TOTAL:	5,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,001		10	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,890  
LAST YR RI VAL: 5,840  
LAST YR 8/8 VAL: 14,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,671

REMARKS1: API 025-33904  
REMARKS2: RECOMP FR RRC 10910  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140672 - LITTLE JOHN W#1C,1T FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 9133 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4436

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65916332  
OIL FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 132,700  
01 BEE COUNTY 1.000000 132,700  
02 BEE COUNTY FMLR 1.000000 132,700  
31 BEEVILLE ISD 1.000000 132,700  
50 COASTAL BEND COLLEGE 1.000000 132,700  
69 BEE CO WATER CONS DI 1.000000 132,700  
70 CENTRAL EMERGENCY SE 1.000000 132,700

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	740	0	0	70.57	3.99	3.99	40211
				2	629	0	0	72.27	4.09	4.09	35003
				3	534	0	0	74.02	4.17	4.17	30473
				4	454	0	0	75.83	4.27	4.27	26535
				5	386	0	0	77.67	4.37	4.37	23102
				6	328	0	0	79.55	4.47	4.47	20112
				7	279	0	0	79.55	4.47	4.47	17095
				8	237	0	0	79.55	4.47	4.47	14531
				9	201	0	0	79.55	4.47	4.47	12351
				=====	=====	=====					=====
					3,788	0	0				219,413
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	40211	10000	30,211	28,172	11249
				2	0	0	35003	10200	24,803	20,112	8590
				3	0	0	30473	10404	20,069	14,151	6560
				4	0	0	26535	10612	15,923	9,763	5011
				5	0	0	23102	10824	12,278	6,546	3827
				6	0	0	20112	11040	9,072	4,206	2922
				7	0	0	17095	11040	6,055	2,441	2179
				8	0	0	14531	11040	3,491	1,224	1624
				9	0	0	12351	11040	1,311	400	1211
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	219413	96200	123,213	87,015	43173

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	2.2		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,470  
LAST YR RI VAL: 35,660  
LAST YR 8/8 VAL: 103,130

LAST YR OIL PROD: 721  
LAST YR GAS PROD: 44

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140763 - MALONE W#5 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 9250 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4110

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65916332  
OIL FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000 3,900  
01 BEE COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
02 BEE COUNTY FMLR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 PETTUS ISD (BEE CO) 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000 3,900  
71 BEE CO EMERGENCY SER 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,430  
LAST YR RI VAL: 4,190  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 200  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140892 - TRIAL W#2 FULL WI DECIMAL = .741912 #WELLS: 1  
RRC#, WELL#.....: 257813 - 2 RRC DIST.: 02 FULL RI DECIMAL = .258088 DEPTH: 5212  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65916332  
GAS FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141367 - BROWN W#18 FULL WI DECIMAL = .772131 #WELLS: 1  
RRC#, WELL#.....: 287930 - 18 RRC DIST.: 02 FULL RI DECIMAL = .227869 DEPTH: 4844  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65916332  
GAS FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0					0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,690  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 6,080

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33987  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140641 - COLLIER W#5 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 9063 - RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4760

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65916900  
OIL FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	3,900								
01	BEE COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	BEE COUNTY FMLR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	3,900				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,220  
LAST YR RI VAL: 27,450  
LAST YR 8/8 VAL: 88,670  
  
LAST YR OIL PROD: 369  
LAST YR GAS PROD: 216

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141091 - HUGHES W#1 FULL WI DECIMAL = .770000 #WELLS: 2  
RRC#, WELL#.....: 10903 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4548  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65916900  
OIL FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33804  
REMARKS2: RECOMP FR RRC 10596  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141040 - BROWN H W#1A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 269248 - 1A RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4412  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65916900  
GAS FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33836  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140907 - TRIAL W#4 FULL WI DECIMAL = .741879 #WELLS: 1  
RRC#, WELL#.....: 9851 - RRC DIST.: 02 FULL RI DECIMAL = .258121 DEPTH: 4806

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65920500  
OIL FIELD NAME...: NORBEE, S (PETTUS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	3,900								
01	BEE COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	BEE COUNTY FMLR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	3,900				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,390  
LAST YR RI VAL: 8,190  
LAST YR 8/8 VAL: 21,580

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: API 025-33728  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141289 - SWIFT W#3 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 10997 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 5562

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65920500  
OIL FIELD NAME...: NORBEE, S (PETTUS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33914  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140863 - BROWN W#8 FULL WI DECIMAL = .770000 #WELLS: 2  
RRC#, WELL#.....: 9361 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4100

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME.....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65920700  
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.:	ALT G\$ RRC:	1	428	19,615	0	70.57	2.42	2.42	.00	23257
ALT JOB#:	UNIT.....:	2	320	11,604	0	72.27	2.48	2.48	.00	17807
ALT LSE#:	EOR.....:	3	256	8,684	0	74.02	2.54	2.54	.00	14591
ALT RRC#:	GRAPH.....:	4	204	6,947	0	75.83	2.59	2.59	.00	11958
		=====	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	104,820	1	428	19,615	0	70.57	2.42	2.42	.00	23257
01	BEE COUNTY	1.000000	104,820	2	320	11,604	0	72.27	2.48	2.48	.00	17807
02	BEE COUNTY FMLR	1.000000	104,820	3	256	8,684	0	74.02	2.54	2.54	.00	14591
31	BEEVILLE ISD	1.000000	104,820	4	204	6,947	0	75.83	2.59	2.59	.00	11958
50	COASTAL BEND COLLEGE	1.000000	104,820									
69	BEE CO WATER CONS DI	1.000000	104,820									
70	CENTRAL EMERGENCY SE	1.000000	104,820									
					1,208	46,850	0					67,613
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	36551	0	59808	20000	39,808	37,121	16732
					2	22159	0	39966	20400	19,566	15,866	9808
					3	16984	0	31575	20808	10,767	7,592	6797
					4	13855	0	25813	21224	4,589	2,814	4874
					=====	=====	=====	=====	=====	=====	=====	=====
					89549	0	157162	82432	74,730	63,393	38211	

\$/BBLRESV: 29.34	EQUIP VAL:	3,212	
\$/BBLPROD: 25,299	WI OIL VAL:	27,272	RI OIL VAL: 16,439
WI PAYOUT: 2.7	GAS VAL:	36,121	GAS VAL: 21,772
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	104,820	WI TOTAL:	66,610 RI TOTAL: 38,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 1.4 76  
-----  
30.0 1 50.0 1  
20.0 99 30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,850  
LAST YR RI VAL: 25,170  
LAST YR 8/8 VAL: 60,020

LAST YR OIL PROD: 483  
LAST YR GAS PROD: 14,278

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141001 - HUGHES UNIT W#3 FULL WI DECIMAL = .760001 #WELLS: 1  
RRC#, WELL#.....: 10283 - 3 RRC DIST.: 02 FULL RI DECIMAL = .239999 DEPTH: 4962  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65920700  
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33809  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141433 - TOOGOOD W#1 FULL WI DECIMAL = .771389 #WELLS: 1  
RRC#, WELL#.....: 12154 - RRC DIST.: 02 FULL RI DECIMAL = .228611 DEPTH: 4860  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME.....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65920700  
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	18,934	4,581	0	69.04	2.95	2.95	1008362
01				2	14,169	3,428	0	70.71	3.02	3.02	772847
02				3	11,335	2,742	0	72.42	3.09	3.09	633230
31				4	9,068	2,193	0	74.19	3.16	3.16	518965
50				5	7,254	1,755	0	75.99	3.23	3.23	425245
69				6	5,803	1,404	0	77.83	3.31	3.31	348433
70				7	4,642	1,123	0	77.83	3.31	3.31	278747
---				8	3,714	898	0	77.83	3.31	3.31	222997
00				9	2,971	718	0	77.83	3.31	3.31	178398
01				10	2,377	575	0	77.83	3.31	3.31	142718
02				=====	=====	=====	=====	=====	=====	=====	=====
31				80,267	19,417	0					4,529,942
50											
69											
70											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				10425	0	1018787	151061*	867,726	809,155	282784
2				7986	0	780833	123006	657,827	533,411	190120
3				6537	0	639767	125467	514,300	362,638	136641
4				5348	0	524313	127976	396,337	243,009	98231
5				4373	0	429618	130535	299,083	159,459	70605
6				3585	0	352018	133146	218,872	101,473	50747
7				2868	0	281615	133147	148,468	59,854	35613
8				2294	0	225291	133147	92,144	32,302	24991
9				1836	0	180234	133147	47,087	14,354	17538
10				1468	0	144186	133147	11,039	2,926	12307
=====				=====	=====	=====	=====	=====	=====	=====
46720				0	4576662	1323779	3,252,883	2,318,581		919577

OIL WELLHEAD PRICE: 93.91 GAS WI GR PRICE: 4.42 \$/BBLRESV: 37.06 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42 \$/BBLPROD: 47,985 WI OIL VAL: 2,294,911 RI OIL VAL: 910,189  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 23,668 GAS VAL: 9,387  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,240,560 WI TOTAL: 2,320,980 RI TOTAL: 919,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,595	62.0	15	
30.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,571,860  
LAST YR RI VAL: 567,110  
LAST YR 8/8 VAL: 2,138,970

LAST YR OIL PROD: 21,096  
LAST YR GAS PROD: 8,319  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141301 - BROWN W#1 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 281616 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4785  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65920700  
GAS FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33655  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141005 - BROWN H W#1 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 281449 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4496  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65921300  
GAS FIELD NAME...: NORBEE, S.E. (4230)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 45,110  
01 BEE COUNTY 1.000000 45,110  
02 BEE COUNTY FMLR 1.000000 45,110  
31 BEEVILLE ISD 1.000000 45,110  
50 COASTAL BEND COLLEGE 1.000000 45,110  
69 BEE CO WATER CONS DI 1.000000 45,110  
70 CENTRAL EMERGENCY SE 1.000000 45,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 7,182 0 70.08 3.33 3.33 .00 0  
2 0 5,745 0 71.79 3.40 3.40 .00 0  
3 0 4,596 0 73.53 3.48 3.48 .00 0  
4 0 3,677 0 75.31 3.56 3.56 .00 0  
5 0 2,941 0 77.14 3.64 3.64 .00 0  
6 0 2,353 0 79.02 3.72 3.72 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 18415 0 18415 6001 12,414 11,526 5130  
2 15042 0 15042 6121 8,921 7,140 3643  
3 12317 0 12317 6243 6,074 4,191 2594  
4 10080 0 10080 6367 3,713 2,208 1846  
5 8245 0 8245 6495 1,750 897 1313  
6 6741 0 6741 6624 117 51 934  
=====

70840 0 70840 37851 32,989 26,013 15460  
\$/BBLRESV: .00 EQUIP VAL: 3,641  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 26,013 GAS VAL: 15,460  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 45,110 WI TOTAL: 29,650 RI TOTAL: 15,460  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,001 22  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,910  
LAST YR RI VAL: 9,150  
LAST YR 8/8 VAL: 25,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,079

REMARKS1: API 025-33823  
REMARKS2: RECLASS FR RRC 10305  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141267 - BROWN C W#15 FULL WI DECIMAL = .773291 #WELLS:  
RRC#, WELL#.....: 11270 - 15 RRC DIST.: 02 FULL RI DECIMAL = .226709 DEPTH: 4317  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65921500  
OIL FIELD NAME...: NORBEE, S.E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 4.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP FR 280198  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141026 - BROWN W#12 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 267866 - 12 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4216  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65921500  
GAS FIELD NAME...: NORBEE, S.E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	346	0	70.08	3.24	3.24	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	346	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				863	0	863	800	63	58	241	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,950								
01	BEE COUNTY	1.000000	4,950	863	0	863	800	63	58	241	
02	BEE COUNTY FMLR	1.000000	4,950								
31	BEEVILLE ISD	1.000000	4,950	\$/BBLRESV: .00		EQUIP VAL:		4,647			
50	COASTAL BEND COLLEGE	1.000000	4,950	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	4,950	WI PAYOUT: .0		GAS VAL:		58		GAS VAL:	241
70	CENTRAL EMERGENCY SE	1.000000	4,950	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		4,950		WI TOTAL:		4,710	
								RI TOTAL:		240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800		1	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 445

REMARKS1: API 025-33808  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141267 - BROWN C W#15 FULL WI DECIMAL = .773291 #WELLS: 1  
RRC#, WELL#.....: 284400 - 15 RRC DIST.: 02 FULL RI DECIMAL = .226709 DEPTH: 4317  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 65921500  
GAS FIELD NAME...: NORBEE, S.E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33948  
REMARKS2: RECOMP FR RRC 280198  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....:	141266 - SWIFT W#4	FULL WI DECIMAL = .770000	#WELLS: 1
RRC#, WELL#.....:	11096 - RRC DIST.: 02	FULL RI DECIMAL = .230000	DEPTH: 4420

OPERATOR# , AGENCY# : 370080 - 40  
OPERATOR NAME : HEADWATERS ENERGY BA

OPERATOR NAME....: HEADWATERS ENERGY PA

OIL FIELD#.....: 65921520

OIL FIELD NAME...: NORBEE,S.E.(INGLE 4150)

ALT FRZ.:	ALT G\$ RRC:	2	592	129	0	70.69	2.89	2.89	.00	32234
ALT JOB#:	UNIT.....:	3	532	64	0	72.41	2.96	2.96	.00	29717
ALT LSE#:	EOR.....:	4	479	32	0	74.18	3.02	3.02	.00	27399
ALT RRC#:	GRAPH.....:	5	431	16	0	75.97	3.09	3.09	.00	25254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	349	4	0	77.82	3.16	3.16	.00	20954
---	-----	-----	-----	8	314	2	0	77.82	3.16	3.16	.00	18858
00	BEE COUNTY APPRAISAL	1.000000	151,460	9	283	1	0	77.82	3.16	3.16	.00	16972
01	BEE COUNTY	1.000000	151,460	10	254	0	0	77.82	3.16	3.16	.00	15275
02	BEE COUNTY FMLR	1.000000	151,460	11	229	0	0	77.82	3.16	3.16	.00	13748
31	BEEVILLE ISD	1.000000	151,460	12	206	0	0	77.82	3.16	3.16	.00	12373
50	COASTAL BEND COLLEGE	1.000000	151,460	13	185	0	0	77.82	3.16	3.16	.00	11136
69	BEE CO WATER CONS DI	1.000000	151,460	14	167	0	0	77.82	3.16	3.16	.00	10022
70	CENTRAL EMERGENCY SE	1.000000	151,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5.067	514	0					292.194

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			YR							
			1	562	0	35532	8193	27,339	25,494	9940
			2	287	0	32521	8356	24,165	19,594	7981
			3	147	0	29864	8524	21,340	15,047	6429
*** PARAMETERS ***			4	75	0	27474	8694	18,780	11,514	5188
			5	38	0	25292	8867	16,425	8,757	4189
			6	20	0	23302	9045	14,257	6,610	3386
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	10	0	20964	9045	11,919	4,805	2672
YRS FLAT:	FMVF:	8/8 RES:	8	5	0	18863	9045	9,818	3,442	2108
			9	2	0	16974	9045	7,929	2,417	1665
OIL WELLHEAD PRICE: 93.89	GAS WI GR PRICE: 4.23		10	1	0	15276	9045	6,231	1,651	1314
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23		11	1	0	13749	9045	4,704	1,084	1037
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	0	0	12373	9045	3,328	667	819
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	0	0	11136	9045	2,091	364	647
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	10022	9045	977	148	511

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1148	0	293342	124039	169,303	101,594	47886
8,193	1.9	1		\$/BBLRESV:	25.94	EQUIP VAL:	1,972			
				\$/BBLPROD:	69,170	WI OIL VAL:	101,196	RI OIL VAL:		47,699
	10.0 99	50.0 99		WI PAYOUT:	4.7	GAS VAL:	398	GAS VAL:		187
				RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:		0
				8/8 VALUE:	151,460	WI TOTAL:	103,570	RI TOTAL:		47,890

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 4,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102.890

LAST YR RI VAL: 42,820

LAST YR 8/8 VAL: 145.710

LAST YR OIL PROD: 827

LAST YR GAS PROD: 328

REMARKS1: API 025-33932

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141006 - BROWN H W#2 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 10328 - 2 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4462  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65921720  
OIL FIELD NAME...: NORBEE, S. E. (4030)

ALT FRZ.:	ALT G\$ RRC:	1	817	1,306	0	69.08	3.33	3.33	.00	43458
ALT JOB#:	UNIT.....:	2	653	1,044	0	70.75	3.40	3.40	.00	35606
ALT LSE#:	EOR.....:	3	522	835	0	72.46	3.48	3.48	.00	29174
ALT RRC#:	GRAPH.....:	4	418	668	0	74.22	3.56	3.56	.00	23906
		5	334	534	0	76.02	3.64	3.64	.00	19588
		6	267	427	0	77.87	3.72	3.72	.00	16052

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	214	342	0	77.87	3.72	3.72	.00	12842
---	-----	-----	-----	8	171	273	0	77.87	3.72	3.72	.00	10273
00	BEE COUNTY APPRAISAL	1.000000	152,770	9	137	219	0	77.87	3.72	3.72	.00	8219

01	BEE COUNTY	1.000000	152,770	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	152,770		3,533	5,648	0					199,118

31	BEEVILLE ISD	1.000000	152,770									
50	COASTAL BEND COLLEGE	1.000000	152,770									
69	BEE CO WATER CONS DI	1.000000	152,770									
70	CENTRAL EMERGENCY SE	1.000000	152,770									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3349	0	46807	7001	39,806	37,119	13095	
				2	2735	0	38341	7141	31,200	25,300	9409	
				3	2240	0	31414	7283	24,131	17,015	6762	
				4	1833	0	25739	7429	18,310	11,226	4860	
				5	1499	0	21087	7578	13,509	7,202	3493	
				6	1226	0	17278	7730	9,548	4,426	2510	
				7	981	0	13823	7731	6,092	2,456	1762	
				8	785	0	11058	7731	3,327	1,167	1237	
				9	628	0	8847	7731	1,116	340	867	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										

OIL WELLHEAD PRICE: 93.96	GAS WI GR PRICE: 4.98											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98											
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,001	2.5	4	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 4,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 143,310  
LAST YR RI VAL: 56,370  
LAST YR 8/8 VAL: 199,680

LAST YR OIL PROD: 870  
LAST YR GAS PROD: 1,458

REMARKS1: API 025-33832  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 140855 - COLLIER W#15 FULL WI DECIMAL = .777500 #WELLS: 2  
RRC#, WELL#.....: 9329 - RRC DIST.: 02 FULL RI DECIMAL = .222500 DEPTH: 3990

OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
OIL FIELD#.....: 65923500  
OIL FIELD NAME...: NORBEE, W. (HOCKLEY, 3700)

ALT FRZ.:	ALT G\$ RRC:	1	164	326	0	68.65	3.01	3.01	.00	8754
ALT JOB#:	UNIT.....:	2	131	260	0	70.31	3.08	3.08	.00	7172
ALT LSE#:	EOR.....:	3	104	208	0	72.03	3.15	3.15	.00	5878
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			399	794	0					21,804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	13,820	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	13,820	1	763	0	9517	5997	3,520	3,282	2550
02	BEE COUNTY FMLR	1.000000	13,820	2	625	0	7797	6116	1,681	1,362	1833
31	BEEVILLE ISD	1.000000	13,820	3	511	0	6389	6239	150	105	1317
50	COASTAL BEND COLLEGE	1.000000	13,820	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	13,820		1899	0	23703	18352	5,351	4,749	5700
70	CENTRAL EMERGENCY SE	1.000000	13,820								

\$/BBLRESV:	14.12	EQUIP VAL:	3,372		
\$/BBLPROD:	11,231	WI OIL VAL:	4,369	RI OIL VAL:	5,243
WI PAYOUT:	.0	GAS VAL:	380	GAS VAL:	457
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	13,820	WI TOTAL:	8,120	RI TOTAL:	5,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.38	GAS WI GR PRICE: 4.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,997	.5	1
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,310  
LAST YR RI VAL: 12,520  
LAST YR 8/8 VAL: 38,830

LAST YR OIL PROD: 189  
LAST YR GAS PROD: 81

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 140954 - MALONE W#15 FULL WI DECIMAL = .772074 #WELLS: 1  
RRC#, WELL#.....: 262238 - 15 RRC DIST.: 02 FULL RI DECIMAL = .227926 DEPTH: 4214  
OPERATOR#, AGENT#: 370086 - 40

OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 83737110  
GAS FIELD NAME...: SINGLETON (HOCKLEY 3800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33761  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2023 MNRLSVIL

LEASE#, NAME.....: 141368 - CULLI-MCKAY W#1 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 286049 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4761  
OPERATOR#, AGENT#: 370086 - 40  
OPERATOR NAME....: HEADWATERS ENERGY PA  
GAS FIELD#.....: 83737274  
GAS FIELD NAME...: SINGLETON (PETTUS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/28/2023 MNRLCFOX

LEASE#, NAME.....: 141135 - DEWBRE JOHNSON W#1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 286289 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13052  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 27135750  
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	85	21,377	0	69.59	3.38	4.13	.00	4436
2	55	15,997	0	71.27	3.46	4.22	.00	2940
=====	=====	=====	=====	=====	=====	=====	=====	=====
	140	37,374	0					7,376

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	65,890	1	54191	0	58627	38057	20,570	18,856	21681
				2	41512	0	44452	38818	5,634	4,340	13932
				=====	=====	=====	=====	=====	=====	=====	=====
					95703	0	103079	76875	26,204	23,196	35613

\$/BBLRESV: 15.81 EQUIP VAL: 7,081  
\$/BBLPROD: 7,378 WI OIL VAL: 1,660 RI OIL VAL: 2,548  
WI PAYOUT: .0 GAS VAL: 21,536 GAS VAL: 33,065  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 65,890 WI TOTAL: 30,280 RI TOTAL: 35,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,057	.3	70	
	40.0 1	30.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,680  
LAST YR RI VAL: 78,360  
LAST YR 8/8 VAL: 167,040

LAST YR OIL PROD: 146  
LAST YR GAS PROD: 20,204

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141182 - WESTON GU 1 W#10H FULL WI DECIMAL = .748985 #WELLS: 1  
RRC#, WELL#.....: 270480 - 10H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12411  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	2,057	42,499	0	69.59	3.38	3.38	.00	107215
ALT JOB#:	UNIT.....:	2	1,277	26,370	0	71.27	3.46	3.46	.00	68166
ALT LSE#:	HCG.....:	3	955	19,734	0	73.01	3.54	3.54	.00	52223
ALT RRC#:	GRAPH.....:	4	764	15,787	0	74.77	3.61	3.61	.00	42785
		5	611	12,629	0	76.59	3.70	3.70	.00	35061

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,664	117,019	0				305,450
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	1.000000	414,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	107589	0	214804	59874	154,930	143,850	67130
				2	68338	0	136504	61071	75,433	60,377	37095
				3	52323	0	104546	62292	42,254	29,155	24705
				4	42686	0	85471	63537	21,934	13,047	17564
				5	35000	0	70061	64808	5,253	2,693	12519
					305936	0	611386	311582	299,804	249,122	159013

\$/BBLRESV:	29.34	EQUIP VAL:	6,117
\$/BBLPROD:	21,866	WI OIL VAL:	124,462
WI PAYOUT:	2.6	GAS VAL:	124,660
RI PAYOUT:	3.2	PRD VAL:	0

8/8 VALUE:	414,250	WI TOTAL:	255,240	RI TOTAL:	159,010
------------	---------	-----------	---------	-----------	---------

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.06
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,874	7.6	157	
	45.0 1	45.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	273,840
LAST YR RI VAL:	278,870
LAST YR 8/8 VAL:	552,710

LAST YR OIL PROD:	2,035
LAST YR GAS PROD:	62,657

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141184 - WESTON GU 1 W#12H FULL WI DECIMAL = .748985 #WELLS: 1  
RRC#, WELL#.....: 270975 - 12H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12415  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,054	59,549	0	69.59	3.67	3.67	.00	159180
2	2,285	44,562	0	71.27	3.46	3.46	.00	121974
3	1,828	35,649	0	73.01	3.54	3.54	.00	99961
4	1,462	28,519	0	74.77	3.61	3.61	.00	81897
5	1,169	22,815	0	76.59	3.70	3.70	.00	67112
6	935	18,252	0	78.45	3.78	3.78	.00	54994
7	748	14,602	0	78.45	3.78	3.78	.00	43995
8	598	11,681	0	78.45	3.78	3.78	.00	35196
83	PAWNEE ISD (KARNES C	1.000000	915,680	=====	=====	=====	=====	=====
		12,079	235,629	0				664,309

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	163687	0	322867	57033	265,834	246,821	100902
2	115482	0	237456	58173	179,283	143,499	64530
3	94522	0	194483	59337	135,146	93,252	45958
4	77113	0	159010	60523	98,487	58,584	32675
5	63228	0	130340	61734	68,606	35,180	23290
6	51676	0	106670	62968	43,702	19,318	16574
7	41341	0	85336	62969	22,367	8,524	11530
8	33073	0	68269	62969	5,300	1,741	8021
	640122	0	1304431	485706	818,725	606,919	303480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 34.17 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 41,266 WI OIL VAL: 309,086 RI OIL VAL: 154,554  
WI PAYOUT: 3.3 GAS VAL: 297,832 GAS VAL: 148,926  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,033	10.0	195	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,430  
LAST YR RI VAL: 283,410  
LAST YR 8/8 VAL: 640,840

LAST YR OIL PROD: 2,964  
LAST YR GAS PROD: 75,620

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141159 - MOBIL UNIT B AC W#1H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 274682 - 1H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 11963  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	4,078	48,522	0	69.59	3.67	3.67	.00	206961
ALT JOB#:	UNIT.....:	2	2,325	27,662	0	71.27	3.75	3.75	.00	120844
ALT LSE#:	HCG.....:	3	1,623	19,314	0	73.01	3.54	3.54	.00	86416
ALT RRC#:	GRAPH.....:	4	1,217	14,485	0	74.77	3.61	3.61	.00	66375
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,243	109,983	0					480,596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.410000	247,940	1	129867	0	336828	85035	251,793	233,785	116595

2	75650	0	196494	86735	109,759	87,852	59146
3	49862	0	136278	88470	47,808	32,988	35670
4	38136	0	104511	90240	14,271	8,489	23787
=====	=====	=====	=====	=====	=====	=====	=====
	293515	0	774111	350480	423,631	363,114	235198

\$/BBLRESV:	33.45	EQUIP VAL:	6,423
\$/BBLPROD:	19,564	WI OIL VAL:	225,434
WI PAYOUT:	2.2	GAS VAL:	137,679
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	604,740	WI TOTAL:	369,540
		RI TOTAL:	235,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,035	15.8	188	
	50.0 1	50.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,790  
LAST YR RI VAL: 584,400  
LAST YR 8/8 VAL: 1,377,190

LAST YR OIL PROD: 7,078  
LAST YR GAS PROD: 79,484

REMARKS1:  
REMARKS2: API 255.33595 P#778047  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141160 - MOBIL UNIT B AC W#2H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 274688 - 2H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 11977  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,195	32,796	0	69.59	3.67	2.10	.00	162148
ALT JOB#:	2 2,071	21,255	0	71.27	3.75	2.15	.00	107642
ALT LSE#:	3 1,550	15,906	0	73.01	3.54	2.02	.00	82529
ALT RRC#:	4 1,240	12,724	0	74.77	3.61	2.07	.00	67615
	5 992	10,179	0	76.59	3.70	2.11	.00	55409
	6 793	8,143	0	78.45	3.78	2.16	.00	45403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.410000	230,810	9,841	101,003	0		520,746

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 87777	0	249925	51500	198,425	184,234	73515
	2 58128	0	165770	52530	113,240	90,638	42432
	3 41064	0	123593	53580	70,013	48,309	27735
	4 33501	0	101116	54652	46,464	27,638	19762
	5 27469	0	82878	55746	27,132	13,913	14066
	6 22450	0	67853	56860	10,993	4,859	10022
	=====	=====	=====	=====	=====	=====	=====
	270389	0	791135	324868	466,267	369,591	187532

	\$/BBLRESV: 33.90	EQUIP VAL:	5,826				
	\$/BBLPROD: 29,520	WI OIL VAL:	243,274	RI OIL VAL:	123,438		
	WI PAYOUT: 2.9	GAS VAL:	126,316	GAS VAL:	64,093		
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	562,950	WI TOTAL:	375,420	RI TOTAL:	187,530
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500	11.3	116	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,550  
LAST YR RI VAL: 67,440  
LAST YR 8/8 VAL: 147,990

LAST YR OIL PROD: 2,459  
LAST YR GAS PROD: 15,055

REMARKS1:  
REMARKS2: API 255.33597 P#778078  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141187 - WESTON GAS UNIT 1 W#1H FULL WI DECIMAL = .748986 #WELLS: 1  
RRC#, WELL#.....: 274914 - 1H RRC DIST.: 02 FULL RI DECIMAL = .251014 DEPTH: 12556  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	15,840	1	129	2,065	0	69.59	3.38	.02	.00	6724
				2	76	1,222	0	71.27	3.46	.02	.00	4057
					=====	=====	=====					=====
					205	3,287	0					10,781

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5228	0	11952	6500	5,452	5,062	2110
2	3167	0	7224	6630	594	476	1108
	=====	=====	=====	=====	=====	=====	=====
	8395	0	19176	13130	6,046	5,538	3218

\$/BBLRESV:	20.28	EQUIP VAL:	7,081				
\$/BBLPROD:	8,326	WI OIL VAL:	3,114	RI OIL VAL:	1,809		
WI PAYOUT:	.0	GAS VAL:	2,424	GAS VAL:	1,409		
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	15,840	WI TOTAL:	12,620	RI TOTAL:	3,220		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	.5	8	
	50.0 1	50.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 485

REMARKS1:  
REMARKS2: API 255.31594 P#792696  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141242 - KRANER UNIT B AC W#2H FULL WI DECIMAL = .754400 #WELLS: 1  
RRC#, WELL#.....: 275701 - 2H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 4,646	40,005	0	69.59	3.67	4.68	.00	243909
ALT RRC#:	GRAPH.....:	2 2,648	22,807	0	71.27	3.75	4.79	.00	142373
		3 1,849	15,924	0	73.01	3.54	4.52	.00	101841
		4 1,386	11,943	0	74.77	3.61	4.62	.00	78222
		=====	=====	=====					=====
		10,529	90,679	0					566,345

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.150000	87,790	1	110760	0	354669	102649	252,020	233,995	116924

2	64521	0	206894	104701	102,193	81,795	59340
3	42526	0	144367	106796	37,571	25,925	35842
4	32525	0	110747	108931	1,816	1,080	23923
=====	=====	=====	=====	=====	=====	=====	=====
250332	0	816677	423077	393,600	342,795	236029	

\$/BBLRESV:	29.93	EQUIP VAL:	6,423
\$/BBLPROD:	17,506	WI OIL VAL:	237,719
WI PAYOUT:	2.0	GAS VAL:	105,075
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	585,250	WI TOTAL:	349,220
			RI TOTAL:
			236,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
102,649	18.0	155	
-----	-----	-----	-----
	50.0 1	50.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,710  
LAST YR RI VAL: 190,450  
LAST YR 8/8 VAL: 398,160

LAST YR OIL PROD: 5,019  
LAST YR GAS PROD: 75,746

REMARKS1:  
REMARKS2: API 255.33615 P#779224  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141227 - KRANER UNIT B AC W#1H FULL WI DECIMAL = .754400 #WELLS: 1  
RRC#, WELL#.....: 275849 - 1H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12732  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 2	1	1,137	106,020	0	69.59	3.67	5.18	.00	59691
ALT RRC#:	GRAPH.....:	2	680	57,339	0	71.27	3.75	5.29	.00	36561
		3	475	40,035	0	73.01	3.54	4.99	.00	26162
		=====	=====	=====						=====
			2,292	203,394	0					122,414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.150000	85,930	1	293532	0	353223	108539	244,684	227,184	143896
				2	162212	0	198773	110709	88,064	70,487	70059
				3	106917	0	133079	112924	20,155	13,907	40601
				=====	=====	=====	=====	=====	=====	=====	=====
					562661	0	685075	332172	352,903	311,578	254556
					\$/BBLRESV: 32.20		EQUIP VAL: 6,744				
					\$/BBLPROD: 17,574		WI OIL VAL: 55,675		RI OIL VAL: 45,486		
					WI PAYOUT: 1.8		GAS VAL: 255,903		GAS VAL: 209,070		
					RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		572,880		WI TOTAL: 318,320		RI TOTAL: 254,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
108,539 4.2 433  
-----  
45.0 1 55.0 1  
35.0 1 35.0 1  
25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,480  
LAST YR RI VAL: 189,650  
LAST YR 8/8 VAL: 365,130

LAST YR OIL PROD: 2,276  
LAST YR GAS PROD: 139,159

REMARKS1:  
REMARKS2: API 255.33608 P#778710  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141238 - MOBIL UNIT D AC W#2H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 276361 - 2H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 1,499	28,838	0	69.59	3.67	3.67	.00	81938
ALT RRC#:	GRAPH.....:	2 971	18,689	0	71.27	3.75	3.75	.00	54358
		3 726	13,985	0	73.01	3.54	3.54	.00	41635
		4 580	11,188	0	74.77	3.61	3.61	.00	34111
		=====	=====	=====					=====
		3,776	72,700	0					212,042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	266,200	1	83132	0	165070	52995	112,075	104,059	42038

2	55049	0	109407	54054	55,353	44,304	24229
3	38887	0	80522	55136	25,386	17,517	15506
4	31724	0	65835	56238	9,597	5,708	11024
=====	=====	=====	=====	=====	=====	=====	=====
208792	0	420834	218423	202,411	171,588	92797	

\$/BBLRESV: 29.16	EQUIP VAL:	6,423	
\$/BBLPROD: 20,768	WI OIL VAL:	86,457	RI OIL VAL: 46,757
WI PAYOUT: 2.4	GAS VAL:	85,131	GAS VAL: 46,040
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	270,810	WI TOTAL:	178,010 RI TOTAL: 92,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,995	5.3	102	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,690  
LAST YR RI VAL: 121,810  
LAST YR 8/8 VAL: 325,500

LAST YR OIL PROD: 3,215  
LAST YR GAS PROD: 56,371

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.33708 P#781399  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141240 - WIEDING-WESTON UNIT AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276362 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	6,925	106,652	0	69.59	3.67	3.67	.00	361433
ALT JOB#:	UNIT.....:	2	3,531	63,768	0	71.27	3.75	3.75	.00	188741
ALT LSE#:	HCG.....:	3	2,546	45,983	0	73.01	3.54	3.54	.00	139413
ALT RRC#:	GRAPH.....:	4	2,036	36,786	0	74.77	3.61	3.61	.00	114219
		5	1,629	29,429	0	76.59	3.70	3.70	.00	93599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,667	282,618	0				897,405
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	1.000000	1,247,770	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	293560	0	654993	136474	518,519	481,435	203594
				2	179348	0	368089	139203	228,886	183,202	99491
				3	122085	0	261498	141987	119,511	82,464	61461
				4	99599	0	213818	144826	68,992	41,039	43700
				5	81666	0	175265	147723	27,542	14,123	31149
					776258	0	1673663	710213	963,450	802,263	439395

\$/BBLRESV:	34.41	EQUIP VAL:	6,117
\$/BBLPROD:	19,119	WI OIL VAL:	430,167
WI PAYOUT:	2.5	GAS VAL:	372,095
RI PAYOUT:	3.2	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 1,247,770 WI TOTAL: 808,380 RI TOTAL: 439,390

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,474	30.0	394	
	60.0 1	45.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290,050  
LAST YR RI VAL: 994,820  
LAST YR 8/8 VAL: 2,284,870

LAST YR OIL PROD: 8,203  
LAST YR GAS PROD: 149,976

REMARKS1: PROD REPORTED UNDER P#  
REMARKS2: API 255.33848 P#784803  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141239 - MOBIL UNIT D AC W#3H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 276367 - 3H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				820	6,220	0	69.59	3.67	3.67	.00	44822
=====				=====	=====	=====	=====	=====	=====	=====	=====
				820	6,220	0					44,822
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17930	0	62752	62749	3	3	16051	
=====				=====	=====	=====	=====	=====	=====	=====	=====
83				17930	0	62752	62749	3	3	16051	

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .983000 23,090  
\$ /BBLRESV: .00 EQUIP VAL: 7,435  
\$ /BBLPROD: 1 WI OIL VAL: 2 RI OIL VAL: 11,465  
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 4,586  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 23,490 WI TOTAL: 7,440 RI TOTAL: 16,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,749	2.9	22	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,310  
LAST YR RI VAL: 108,470  
LAST YR 8/8 VAL: 283,780

LAST YR OIL PROD: 1,894  
LAST YR GAS PROD: 24,578

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.33709 P#781400  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141241 - WIEDING-WESTON UNIT AC W#2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276368 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	25517	0	38983	38981	2	2	12118			
83	PAWNEE ISD (KARNES C	1.000000	19,560		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					25517	0	38983	38981	2	2	12118			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C 1.000000 19,560  
\$/BBLRESV: .01 EQUIP VAL: 7,435  
\$/BBLPROD: 1 WI OIL VAL: 1 RI OIL VAL: 4,186  
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 7,932  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 19,560 WI TOTAL: 7,440 RI TOTAL: 12,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,981	1.0	39	
50.0	1	50.0	1
35.0	1	35.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 2,167

REMARKS1:  
REMARKS2: API 255.33849 P#784804  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141237 - MOBIL UNIT D AC W#1H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 276396 - 1H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12700  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 4,040	40,398	0	69.59	3.67	3.67	.00	220832
ALT RRC#:	GRAPH.....:	2 1,979	19,791	0	71.27	3.75	3.75	.00	110787
		3 1,283	12,826	0	73.01	3.54	3.54	.00	73577
		=====	=====	=====					=====
		7,302	73,015	0					405,196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	456,810	1 116456	0	337288	85392	251,896	233,881	85898
				2 58295	0	169082	87099	81,983	65,619	37444
				3 35664	0	109241	88842	20,399	14,075	21037
				=====	=====	=====	=====	=====	=====	=====
				210415	0	615611	261333	354,278	313,575	144379

\$/BBLRESV:	35.99	EQUIP VAL:	6,744		
\$/BBLPROD:	15,015	WI OIL VAL:	206,395	RI OIL VAL:	95,030
WI PAYOUT:	1.8	GAS VAL:	107,179	GAS VAL:	49,348
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	464,700	WI TOTAL:	320,320	RI TOTAL:	144,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
85,392	17.5	175
-----	-----	-----
	60.0 1	60.0 1
	40.0 1	40.0 1
	30.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,850  
LAST YR RI VAL: 93,800  
LAST YR 8/8 VAL: 213,650

LAST YR OIL PROD: 5,209  
LAST YR GAS PROD: 63,745

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.33604 P#778398  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141244 - KRANER UNIT A AC W#1H FULL WI DECIMAL = .766249 #WELLS: 1  
RRC#, WELL#.....: 276752 - 1H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12711  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 2,121	64,462	0	69.59	3.67	3.67	.00	113099
ALT RRC#:	GRAPH.....:	2 1,375	41,776	0	71.27	3.75	3.75	.00	75090
		3 1,029	31,262	0	73.01	3.54	3.54	.00	57566
		4 823	25,009	0	74.77	3.61	3.61	.00	47163
		=====	=====	=====					=====
		5,348	162,509	0					292,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.470000	225,550	1	181276	0	294375	99500	194,875	180,938	83740

2	120041	0	195131	101490	93,641	74,951	48268
3	84799	0	142365	103519	38,846	26,804	30622
4	69181	0	116344	105590	10,754	6,397	21762
=====	=====	=====	=====	=====	=====	=====	=====
455297	0	748215	410099	338,116	289,090	184392	

\$/BBLRESV:	27.62	EQUIP VAL:	6,423
\$/BBLPROD:	19,693	WI OIL VAL:	113,176
WI PAYOUT:	2.2	GAS VAL:	175,914
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	479,900	WI TOTAL:	295,510
		RI TOTAL:	184,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
99,500	7.5	228	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,870  
LAST YR RI VAL: 156,410  
LAST YR 8/8 VAL: 330,280

LAST YR OIL PROD: 2,533  
LAST YR GAS PROD: 84,101

REMARKS1: 2015 SUPPLEMENT COMP 12.07.14  
REMARKS2: API 255.33925 P#787760  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141243 - KRANER UNIT A AC W#3H FULL WI DECIMAL = .766249 #WELLS: 1  
RRC#, WELL#.....: 277347 - 3H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12715  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 2,092	55,232	0	69.59	3.67	3.67	.00	111552
ALT RRC#:	GRAPH.....:	2 1,355	31,487	0	71.27	3.75	3.75	.00	73997
		3 1,014	21,985	0	73.01	3.54	3.54	.00	56727
		=====	=====	=====					=====
		4,461	108,704	0					242,276

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.470000	168,290	1 155320	0	266872	101529	165,343	153,518	75917
				2 90476	0	164473	103559	60,914	48,755	40685
				3 59635	0	116362	105631	10,731	7,405	25029
				=====	=====	=====	=====	=====	=====	=====
				305431	0	547707	310719	236,988	209,678	141631
				\$/BBLRESV: 27.14 EQUIP VAL: 6,744						
				\$/BBLPROD: 16,358 WI OIL VAL: 92,750 RI OIL VAL: 62,650						
				WI PAYOUT: 1.8 GAS VAL: 116,928 GAS VAL: 78,981						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 358,050 WI TOTAL: 216,420 RI TOTAL: 141,630						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
101,529 7.4 214  
-----  
40.0 1 50.0 1  
30.0 1 35.0 1  
20.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,360  
LAST YR RI VAL: 166,720  
LAST YR 8/8 VAL: 302,080

LAST YR OIL PROD: 2,446  
LAST YR GAS PROD: 71,586

REMARKS1: 2015 SUPPLEMENT COMP 12.07.14  
REMARKS2: API 255.33933 P#787863  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141230 - KRANER UNIT B AC W#3H FULL WI DECIMAL = .754400 #WELLS: 1  
RRC#, WELL#.....: 277624 - 3H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12800  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.150000	3,990	1	10717	0	62218	62216	2	2	19146				
					=====	=====	=====	=====	=====	=====	=====				
						10717	0	62218	62216	2	2	19146			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .150000 3,990  
\$/BBLRESV: .00 EQUIP VAL: 7,435  
\$/BBLPROD: 1 WI OIL VAL: 2 RI OIL VAL: 15,848  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,298  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 26,590 WI TOTAL: 7,440 RI TOTAL: 19,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,216	3.8	15	
50.0	1	50.0	1
35.0	1	35.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,410  
LAST YR RI VAL: 142,180  
LAST YR 8/8 VAL: 289,590

LAST YR OIL PROD: 1,772  
LAST YR GAS PROD: 14,567

REMARKS1:  
REMARKS2: API 255.33660 P#780148  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141276 - KRANER UNIT A AC W#2H FULL WI DECIMAL = .766249 #WELLS: 1  
RRC#, WELL#.....: 279046 - 2H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12707  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.470000	8,780	1	65	3,918	0	69.59	3.67	3.04	.00	3466
				2	52	3,134	0	71.27	3.75	3.11	.00	2840
					=====	=====	=====					=====
					117	7,052	0					6,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11018	0	14484	10000	4,484	4,163	3582
2	9006	0	11846	10200	1,646	1,318	2550
	=====	=====	=====	=====	=====	=====	=====
	20024	0	26330	20200	6,130	5,481	6132

\$/BBLRESV: 14.77 EQUIP VAL: 7,081  
\$/BBLPROD: 8,582 WI OIL VAL: 1,313 RI OIL VAL: 1,469  
WI PAYOUT: .0 GAS VAL: 4,168 GAS VAL: 4,663  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 18,690 WI TOTAL: 12,560 RI TOTAL: 6,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.2	12	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,990  
LAST YR RI VAL: 29,650  
LAST YR 8/8 VAL: 58,640

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 26,470

REMARKS1:  
REMARKS2: API 255.33926 P#787761  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141275 - FORSHAGE-HOWELL UNIT AC W#12H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 279126 - 12H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12434  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,871	61,069	0	69.59	3.67	3.67	.00	148454
ALT JOB#:	2 2,148	39,577	0	71.27	3.75	3.75	.00	113751
ALT LSE#:	3 1,718	29,616	0	73.01	3.84	3.84	.00	93222
ALT RRC#:	4 1,374	23,692	0	74.77	3.61	3.61	.00	76376
	5 1,099	18,954	0	76.59	3.70	3.70	.00	62588
	6 879	15,163	0	78.45	3.78	3.78	.00	51286

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.580000	437,720	10,089	188,071	0		545,677

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 166533	0	314987	73167	241,820	224,525	101577
	2 110278	0	224029	74630	149,399	119,580	62820
	3 84503	0	177725	76122	101,603	70,106	43336
	4 63553	0	139929	77645	62,284	37,049	29670
	5 52110	0	114698	79197	35,501	18,204	21148
	6 42589	0	93875	80781	13,094	5,788	15051
	=====	=====	=====	=====	=====	=====	=====
	519566	0	1065243	461542	603,701	475,252	273602

	\$/BBLRESV: 32.48	EQUIP VAL:	5,826				
	\$/BBLPROD: 34,853	WI OIL VAL:	243,450	RI OIL VAL:	140,154		
	WI PAYOUT: 2.9	GAS VAL:	231,801	GAS VAL:	133,448		
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	754,680	WI TOTAL:	481,080	RI TOTAL:	273,600
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,167	9.4	216	
-----	-----	-----	-----
	30.0 1	40.0 1	
	20.0 99	30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,440  
LAST YR RI VAL: 413,960  
LAST YR 8/8 VAL: 881,400

LAST YR OIL PROD: 4,004  
LAST YR GAS PROD: 83,477

REMARKS1:  
REMARKS2: API 255.34698 P#808629  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141265 - FORSHAGE-HOWELL UNIT AC W#1H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 279714 - 1H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 13000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 1,314	3,665	0	69.59	3.67	1.61	.00	67945
ALT RRC#:	GRAPH.....:	2 983	2,742	0	71.27	3.75	1.64	.00	52056
		3 786	2,193	0	73.01	3.84	1.68	.00	42662
		=====	=====	=====					=====
		3,083	8,600	0					162,663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.580000	57,860	---	---	---	---	---	---	---
				1 9994	0	77939	45000	32,939	30,583	23325
				2 7640	0	59696	45900	13,796	11,043	15534
				3 6259	0	48921	46818	2,103	1,451	11070
				=====	=====	=====	=====	=====	=====	=====
				23893	0	186556	137718	48,838	43,077	49929

\$/BBLRESV: 16.40	EQUIP VAL:	6,744			
\$/BBLPROD: 11,756	WI OIL VAL:	37,560	RI OIL VAL:	43,534	
WI PAYOUT: .0	GAS VAL:	5,517	GAS VAL:	6,395	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	99,750	WI TOTAL:	49,820	RI TOTAL:	49,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	4.3	12	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,090  
LAST YR RI VAL: 44,860  
LAST YR 8/8 VAL: 99,950

LAST YR OIL PROD: 2,114  
LAST YR GAS PROD: 6,376

REMARKS1:  
REMARKS2: API 255.34356 P#800517  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141264 - EASLEY UNIT AC W#1H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 279740 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 13000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 3	1	16,299	71,954	0	69.59	3.67	3.67	.00	849558
ALT RRC#:	GRAPH.....:	2	4,464	19,706	0	71.27	3.75	3.75	.00	238296
		3	2,545	11,234	0	73.01	3.84	3.84	.00	139173
		=====	=====	=====						=====
			23,308	102,894	0					1,227,027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.350000	524,430	1	197791	0	1047349	114414	932,935	866,211	327278
				2	55350	0	293646	116702	176,944	141,628	79791
				3	32311	0	171484	119036	52,448	36,189	40519
				=====	=====	=====	=====	=====	=====	=====	=====
					285452	0	1512479	350152	1,162,327	1,044,028	447588
					\$/BBLRESV: 48.52		EQUIP VAL: 6,744				
					\$/BBLPROD: 9,808		WI OIL VAL: 846,987		RI OIL VAL: 363,114		
					WI PAYOUT: 1.7		GAS VAL: 197,040		GAS VAL: 84,474		
					RI PAYOUT: 2.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,498,360		WI TOTAL: 1,050,770		RI TOTAL: 447,590		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
114,414 115.3 509  
-----  
85.0 1 85.0 1  
50.0 1 50.0 1  
35.0 1 35.0 1  
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,510  
LAST YR RI VAL: 333,380  
LAST YR 8/8 VAL: 882,890

LAST YR OIL PROD: 21,690  
LAST YR GAS PROD: 121,755

REMARKS1:  
REMARKS2: API 255.34368 P#800515  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141277 - MOBIL UNIT B AC W#4H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 279744 - 4H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12500  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.410000	9,510	1	3932	0	18853	10000	8,853	8,220	5195
				2	2171	0	10435	10200	235	189	2502
					6103	0	29288	20200	9,088	8,409	7697

\$/BBLRESV: 20.15 EQUIP VAL: 7,081  
\$/BBLPROD: 7,608 WI OIL VAL: 6,657 RI OIL VAL: 6,093  
WI PAYOUT: .0 GAS VAL: 1,752 GAS VAL: 1,604  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,190 WI TOTAL: 15,490 RI TOTAL: 7,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000 1.2 6  
55.0 1 55.0 1  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,200  
LAST YR RI VAL: 123,500  
LAST YR 8/8 VAL: 228,700  
LAST YR OIL PROD: 17  
LAST YR GAS PROD: 57

REMARKS1:  
REMARKS2: API 255.34217 P#798633  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141248 - MOBIL UNIT D AC W#5H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 279864 - 5H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12800  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	46,370	1	11906	0	44375	20000	24,375	22,632	8649
				2	6934	0	25912	20400	5,512	4,412	4395
					18840	0	70287	40400	29,887	27,044	13044

\$/BBLRESV: 27.01 EQUIP VAL: 7,081  
\$/BBLPROD: 10,955 WI OIL VAL: 19,795 RI OIL VAL: 9,548  
WI PAYOUT: .0 GAS VAL: 7,249 GAS VAL: 3,496  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 47,170 WI TOTAL: 34,130 RI TOTAL: 13,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000 2.3 16  
50.0 1 50.0 1  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,420  
LAST YR RI VAL: 44,130  
LAST YR 8/8 VAL: 132,550

LAST YR OIL PROD: 844  
LAST YR GAS PROD: 3,132

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.34472 P#802904  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141249 - MOBIL UNIT D AC W#6H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 279954 - 6H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12800  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 3	1	26	1,032	0	69.59	3.67	1.53	.00	1421
ALT RRC#:	GRAPH.....:	2	15	589	0	71.27	3.75	1.57	.00	840
		=====	=====	=====						=====
			41	1,621	0					2,261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	9,720	1	2975	0	4396	2500	1,896	1,761	678
				2	1735	0	2575	2550	25	20	347
					=====	=====	=====	=====	=====	=====	=====
					4710	0	6971	5050	1,921	1,781	1025

\$/BBLRESV:	17.95	EQUIP VAL:	7,081		
\$/BBLPROD:	7,316	WI OIL VAL:	578	RI OIL VAL:	332
WI PAYOUT:	.0	GAS VAL:	1,203	GAS VAL:	693
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	9,890	WI TOTAL:	8,860	RI TOTAL:	1,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500	.1	4	
	-----	-----	-----
	50.0 1	50.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510  
LAST YR RI VAL: 330  
LAST YR 8/8 VAL: 7,840

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 588

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.34474 P#802906  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141247 - MOBIL UNIT D AC W#4H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 280059 - 4H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12800  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	1,375	30,233	0	69.59	3.67	3.67	.00	75160
2	1,029	22,625	0	71.27	3.75	3.75	.00	57605
3	823	18,100	0	73.01	3.84	3.84	.00	47209
=====	=====	=====	=====	=====	=====	=====	=====	=====
3,227	70,958	0						179,974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	218,480	1	87153	0	162313	78509	83,804	77,811	41336
				2	66643	0	124248	80079	44,169	35,353	27516
				3	54594	0	101803	81680	20,123	13,884	19604
				=====	=====	=====	=====	=====	=====	=====	=====
					208390	0	388364	240268	148,096	127,048	88456

\$/BBLRESV: 23.23	EQUIP VAL: 6,744		
\$/BBLPROD: 16,655	WI OIL VAL: 58,876	RI OIL VAL: 40,992	
WI PAYOUT: 2.3	GAS VAL: 68,172	GAS VAL: 47,464	
RI PAYOUT: 2.4	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 222,250	WI TOTAL: 133,790	RI TOTAL: 88,460	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,509	4.5	99	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,970  
LAST YR RI VAL: 96,420  
LAST YR 8/8 VAL: 212,390  
  
LAST YR OIL PROD: 2,222  
LAST YR GAS PROD: 54,017

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.34470 P#802902  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141279 - FORSHAGE-HOWELL UNIT AC W#11H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 280179 - 11H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12434  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,562	46,085	0	69.59	3.67	3.67	.00	184185
2	2,308	29,866	0	71.27	3.75	3.75	.00	122224
3	1,727	22,350	0	73.01	3.84	3.84	.00	93689
4	1,381	17,880	0	74.77	3.61	3.61	.00	76758
5	1,105	14,304	0	76.59	3.70	3.70	.00	62901

JUR JURISDICTION NAME PERCENT 8/8 VALUE 10,083 130,485 0 539,757

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125672	0	309857	77636	232,221	215,613	99922
2	83219	0	205443	79188	126,255	101,055	57609
3	63771	0	157460	80772	76,688	52,915	38396
4	47961	0	124719	82388	42,331	25,180	26445
5	39325	0	102226	84035	18,191	9,328	18848
=====	=====	=====	=====	=====	=====	=====	=====
	359948	0	899705	404019	495,686	404,091	241220

\$/BBLRESV: 32.36 EQUIP VAL: 6,117  
\$/BBLPROD: 25,895 WI OIL VAL: 242,425 RI OIL VAL: 144,714  
WI PAYOUT: 2.7 GAS VAL: 161,666 GAS VAL: 96,506  
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 651,430 WI TOTAL: 410,210 RI TOTAL: 241,220

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,636	12.6	163	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,760  
LAST YR RI VAL: 158,740  
LAST YR 8/8 VAL: 317,500

LAST YR OIL PROD: 3,212  
LAST YR GAS PROD: 53,840

REMARKS1:  
REMARKS2: API 255.34698 P#808629  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141380 - EASLEY UNIT AC W#4H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 286206 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12542  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 8,608	80,395	0	69.59	3.67	3.67	.00	448678
ALT JOB#:	2 5,147	48,070	0	71.27	3.75	3.75	.00	274755
ALT LSE#:	3 3,594	33,563	0	73.01	3.84	3.84	.00	196538
ALT RRC#:	4 2,695	25,172	0	74.77	3.92	3.92	.00	150957
	5 2,021	18,879	0	76.59	4.02	4.02	.00	115973
	6 1,516	14,159	0	78.45	4.10	4.10	.00	89092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.350000	519,070	23,581	220,238	0		1,275,993

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 220994	0	669672	107146	562,526	522,294	209261
	2 135018	0	409773	109288	300,485	240,510	111346
	3 96533	0	293071	111474	181,597	125,303	69249
	4 73908	0	224865	113704	111,161	66,123	46202
	5 56845	0	172818	115979	56,839	29,146	30876
	6 43482	0	132574	118298	14,276	6,311	20596
	=====	=====	=====	=====	=====	=====	=====
	626780	0	1902773	675889	1,226,884	989,687	487530

	\$/BBLRESV: 37.58	EQUIP VAL:	5,826				
	\$/BBLPROD: 27,865	WI OIL VAL:	663,680	RI OIL VAL:	326,936		
	WI PAYOUT: 2.7	GAS VAL:	326,006	GAS VAL:	160,594		
	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,483,040	WI TOTAL:	995,510	RI TOTAL:	487,530
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,146	31.8	297	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,110,790  
LAST YR RI VAL: 713,500  
LAST YR 8/8 VAL: 1,824,290

LAST YR OIL PROD: 12,441  
LAST YR GAS PROD: 119,162

REMARKS1:  
REMARKS2: API 255.36086 P#842873  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141406 - SAN CHRISTOVAL RANCH G AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 288701 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 7	1 6,199	74,711	0	69.59	3.67	3.67	.00	323541
ALT RRC#:	GRAPH.....:	2 3,706	44,671	0	71.27	3.75	3.75	.00	198095
		3 2,588	31,190	0	73.01	3.84	3.84	.00	141712
		4 1,941	23,392	0	74.77	3.92	3.92	.00	108846
		=====	=====	=====					=====
		14,434	173,964	0					772,194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.530000	510,670	1	205642	0	529183	130147	399,036	370,497	164487

2	125637	0	323732	132749	190,983	152,864	87501
3	89827	0	231539	135405	96,134	66,333	54419
4	68774	0	177620	138113	39,507	23,500	36302
=====	=====	=====	=====	=====	=====	=====	=====
489880	0	1262074	536414	725,660	613,194	342709	

\$/BBLRESV: 34.66	EQUIP VAL: 7,611
\$/BBLPROD: 21,845	WI OIL VAL: 375,180
WI PAYOUT: 2.3	GAS VAL: 238,014
RI PAYOUT: 2.8	PRD VAL: 0
	=====
8/8 VALUE: 963,520	WI TOTAL: 620,810
	RI TOTAL: 342,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,147	22.9	276	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 661,440  
LAST YR RI VAL: 447,270  
LAST YR 8/8 VAL: 1,108,710

LAST YR OIL PROD: 7,834  
LAST YR GAS PROD: 92,216

REMARKS1:  
REMARKS2: API 255.36602 P#857244  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141288 - MOBIL UNIT B AC W#3H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 289302 - 3H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 11994  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,481	46,113	0	69.59	3.67	3.67	.00	176663
ALT JOB#:	2 2,605	34,508	0	71.27	3.75	3.75	.00	135397
ALT LSE#:	3 2,084	27,606	0	73.01	3.84	3.84	.00	110962
ALT RRC#:	4 1,667	22,085	0	74.77	3.61	3.61	.00	90910
	5 1,333	17,668	0	76.59	3.70	3.70	.00	74498
	6 1,067	14,134	0	78.45	3.78	3.78	.00	61046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.410000	320,300	12,237	162,114	0		649,476

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	123420	0	300083	74979	225,104	209,005	103875
2	94373	0	229770	76478	153,292	122,696	69161
3	77310	0	188272	78008	110,264	76,083	49280
4	58144	0	149054	79569	69,485	41,332	33926
5	47675	0	122173	81160	41,013	21,031	24180
6	38964	0	100010	82783	17,227	7,615	17212
	=====	=====	=====	=====	=====	=====	=====
	439886	0	1089362	472977	616,385	477,762	297634

\$/BBLRESV: 31.92	EQUIP VAL: 5,826		
\$/BBLPROD: 34,260	WI OIL VAL: 284,841	RI OIL VAL: 177,449	
WI PAYOUT: 3.0	GAS VAL: 192,921	GAS VAL: 120,185	
RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 781,220	WI TOTAL: 483,590	RI TOTAL: 297,630
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,979	11.4	151	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,550  
LAST YR RI VAL: 418,160  
LAST YR 8/8 VAL: 914,710

LAST YR OIL PROD: 5,657  
LAST YR GAS PROD: 63,791

REMARKS1:  
REMARKS2: API 255.34276 P#798632  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141462 - EASLEY UNIT AC W#2H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 293062 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12676  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	46,130	682,151	0	69.59	3.38	3.38	.00	2404449
2	14,588	215,715	0	71.27	3.46	3.46	.00	778732
3	8,316	122,977	0	73.01	3.54	3.54	.00	454760
=====	=====	=====						=====
69,034	1,020,843	0						3,637,941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.350000	1,923,580	---	---	---	---	---	---	---
1				1726961	0	4131410	728968	3,402,442	3,159,099	1290997
2				559039	0	1337771	743547	594,224	475,623	363505
3				326071	0	780831	758417	22,414	15,465	184497
=====				=====	=====	=====	=====	=====	=====	=====
2612071				0	6250012	2230932	4,019,080	3,650,187		1838999

\$/BBLRESV:	41.09	EQUIP VAL:	6,744		
\$/BBLPROD:	10,038	WI OIL VAL:	2,124,661	RI OIL VAL:	1,070,424
WI PAYOUT:	1.4	GAS VAL:	1,525,523	GAS VAL:	768,573
RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	5,495,930	WI TOTAL:	3,656,930	RI TOTAL:	1,839,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
728,968	282.6	4179
80.0	1	80.0
50.0	1	50.0
35.0	1	35.0
25.0	99	25.0

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 41	VAL:	8,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	
LAST YR RI VAL:	
LAST YR 8/8 VAL:	
LAST YR OIL PROD:	33,258
LAST YR GAS PROD:	510,516

REMARKS1:  
REMARKS2: API 255.37477 P#879307  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141246 - SAN CHRISTOVAL RANCH G AC W#5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279955 - 5H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,975	88,508	0	69.59	3.67	3.67	.00	311850
ALT JOB#:	2 4,629	68,558	0	71.27	3.75	3.75	.00	247432
ALT LSE#:	3 3,703	54,846	0	73.01	3.84	3.84	.00	202778
ALT RRC#:	4 2,962	43,877	0	74.77	3.61	3.61	.00	166133
	5 2,370	35,101	0	76.59	3.70	3.70	.00	136141
	6 1,896	28,081	0	78.45	3.78	3.78	.00	111558
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,516	22,465	0	78.45	3.78	3.78	.00	89247
---	8 1,213	17,972	0	78.45	3.78	3.78	.00	71397
83 PAWNEE ISD (KARNES C .530000 970,330	9 970	14,377	0	78.45	3.78	3.78	.00	57118
	10 776	11,502	0	78.45	3.78	3.78	.00	45694
	=====	=====	=====					=====
	26,010	385,287	0					1,439,348

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 243618	0	555468	66787	488,681	453,731	172658
	2 192819	0	440251	68122	372,129	297,855	118995
	3 157958	0	360736	69485	291,251	200,965	84787
	4 118797	0	284930	70874	214,056	127,329	58234
	5 97407	0	233548	72292	161,256	82,690	41506
	6 79611	0	191169	73738	117,431	51,911	29543
	7 63689	0	152936	73739	79,197	30,181	20552
	8 50951	0	122348	73739	48,609	15,969	14297
	9 40761	0	97879	73739	24,140	6,836	9946
	10 32609	0	78303	73739	4,564	1,114	6918
	=====	=====	=====	=====	=====	=====	=====
	1078220	0	2517568	716254	1,801,314	1,268,581	557436

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06 \$/BBLRESV: 37.18 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06 \$/BBLPROD: 51,166 WI OIL VAL: 725,274 RI OIL VAL: 318,698  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 543,305 GAS VAL: 238,738  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,830,810 WI TOTAL: 1,273,370 RI TOTAL: 557,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,787	18.9	280	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,693,450  
LAST YR RI VAL: 850,150  
LAST YR 8/8 VAL: 2,543,600

LAST YR OIL PROD: 8,223  
LAST YR GAS PROD: 117,862

REMARKS1: KARNES 53% LIVE OAK 47%  
REMARKS2: API 297.35668 P#795252  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141318 - SAN CHRISTOVAL RANCH C AC W#4H FULL WI DECIMAL = .757880 #WELLS: 1  
RRC#, WELL#.....: 279977 - 4H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11666  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 1,866	12,157	0	69.59	3.67	3.17	.00	98414
ALT RRC#:	GRAPH.....:	2 1,209	7,879	0	71.27	3.75	3.24	.00	65303
		=====	=====	=====					=====
		3,075	20,036	0					163,717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.210000	24,040	1	33814	0	132228	83762	48,466	45,195	38185
				2	22393	0	87696	85437	2,259	1,832	22218
					=====	=====	=====	=====	=====	=====	=====
					56207	0	219924	169199	50,725	47,027	60403

\$/BBLRESV:	15.02	EQUIP VAL:	7,081		
\$/BBLPROD:	6,999	WI OIL VAL:	35,008	RI OIL VAL:	44,966
WI PAYOUT:	.0	GAS VAL:	12,019	GAS VAL:	15,437
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	114,510	WI TOTAL:	54,110	RI TOTAL:	60,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,762	6.6	43	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,880  
LAST YR RI VAL: 99,620  
LAST YR 8/8 VAL: 213,500

LAST YR OIL PROD: 2,386  
LAST YR GAS PROD: 17,640

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141319 - SAN CHRISTOVAL RANCH C AC W#3H FULL WI DECIMAL = .757880 #WELLS: 1  
RRC#, WELL#.....: 280200 - 3H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11714  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.210000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
			=====					=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:			0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200			
-----	-----	-----	-----
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 411

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141314 - SAN CHRISTOVAL RANCH G AC W#4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281503 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11817  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	2,118	2,529	0	69.59	3.67	.82	.00	110544
ALT JOB#:	UNIT.....:	2	1,640	1,959	0	71.27	3.75	.83	.00	87662
ALT LSE#:	HCG.....: 4	3	1,353	1,615	0	73.01	3.84	.85	.00	74087
ALT RRC#:	GRAPH.....:	4	1,150	1,372	0	74.77	3.92	.86	.00	64492
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,261	7,475	0					336,785

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	100,400	1	6961	0	117505	60000	57,505	53,392	34844

2	5510	0	93172	61200	31,972	25,591	24023
3	4651	0	78738	62424	16,314	11,257	17655
4	4036	0	68528	63672	4,856	2,888	13362
=====	=====	=====	=====	=====	=====	=====	=====
	21158	0	357943	247296	110,647	93,128	89884

\$/BBLRESV:	18.66	EQUIP VAL:	6,423
\$/BBLPROD:	17,437	WI OIL VAL:	87,623
WI PAYOUT:	2.6	GAS VAL:	5,505
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	189,430	WI TOTAL:	99,550
		RI TOTAL:	89,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	6.7	8	
-----	-----	-----	-----
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,980  
LAST YR RI VAL: 77,810  
LAST YR 8/8 VAL: 153,790

LAST YR OIL PROD: 359  
LAST YR GAS PROD: 4,800

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/21/2023 MNRLSVIL

LEASE#, NAME.....: 141027 - POSTEL O1 W#01H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267757 - 01H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12896  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 208,720

01 BEE COUNTY 1.000000 208,720  
02 BEE COUNTY FMLR 1.000000 208,720  
33 PAWNEE ISD (BEE CO) 1.000000 208,720  
50 COASTAL BEND COLLEGE 1.000000 208,720  
69 BEE CO WATER CONS DI 1.000000 208,720  
73 PAWNEE EMERGENCY SER 1.000000 208,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 85.40 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,141 1.6 108  
-----  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,870  
LAST YR RI VAL: 88,000  
LAST YR 8/8 VAL: 130,870

LAST YR OIL PROD: 522  
LAST YR GAS PROD: 32,941

REMARKS1: API 025-33797  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/21/2023 MNRLSVIL

LEASE#, NAME.....: 141030 - STEWART 01 W#01H FULL WI DECIMAL = .770769 #WELLS: 1  
RRC#, WELL#.....: 268511 - 01H RRC DIST.: 02 FULL RI DECIMAL = .229231 DEPTH: 13116  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,081	0	70.08	1.61	3.04	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,081	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13751	0	13751	13750	1	1	7201	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	14,640								
01	BEE COUNTY	1.000000	14,640	13751	0	13751	13750	1	1	7201	
02	BEE COUNTY FMLR	1.000000	14,640								
33	PAWNEE ISD (BEE CO)	1.000000	14,640	\$/BBLRESV: .00		EQUIP VAL: 7,435					
50	COASTAL BEND COLLEGE	1.000000	14,640	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
69	BEE CO WATER CONS DI	1.000000	14,640	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 7,201			
73	PAWNEE EMERGENCY SER	1.000000	14,640	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,640	WI TOTAL:	7,440	RI TOTAL:	7,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,750		32	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 7,050  
LAST YR 8/8 VAL: 14,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,052

REMARKS1: API 025-33795  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/06/2023 MNRLSVIL

LEASE#, NAME.....: 141031 - WERNLI W#01H FULL WI DECIMAL = .790061 #WELLS: 1  
RRC#, WELL#.....: 268779 - 01H RRC DIST.: 02 FULL RI DECIMAL = .209939 DEPTH: 13847  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	25,138	0	70.08	1.09	2.50	.00	0
00	BEE COUNTY APPRAISAL	1.000000	19,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	19,740	---	---	---	---	---	---	---	---	---
02	BEE COUNTY FMLR	1.000000	19,740	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	.600000	11,840	---	---	---	---	---	---	---	---	---
34	THREE RIVERS ISD (BE	.400000	7,900	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	19,740	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	19,740	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	19,740	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	19,740	WI TOTAL:	7,440	RI TOTAL:	12,300			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,647 77  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 14,300  
LAST YR 8/8 VAL: 21,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,551

REMARKS1: API 025-33821  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/21/2023 MNRLSVIL

LEASE#, NAME.....: 141032 - ALVARADO 01 W#01H FULL WI DECIMAL = .753609 #WELLS: 1  
RRC#, WELL#.....: 268861 - 01H RRC DIST.: 02 FULL RI DECIMAL = .246391 DEPTH: 12820  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 606,130  
01 BEE COUNTY 1.000000 606,130  
02 BEE COUNTY FMLR 1.000000 606,130

33 PAWNEE ISD (BEE CO) 1.000000 606,130  
50 COASTAL BEND COLLEGE 1.000000 606,130  
69 BEE CO WATER CONS DI 1.000000 606,130  
73 PAWNEE EMERGENCY SER 1.000000 606,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-- -----

1 102961 0 168355 47971 120,384 111,774 75544  
2 89517 0 146454 48930 97,524 78,059 57123  
3 77790 0 127359 49908 77,451 53,442 43178  
4 67567 0 110722 50907 59,815 35,580 32698  
5 58968 0 96540 51925 44,615 22,878 24698  
6 51167 0 83879 52963 30,916 13,667 18689  
7 43492 0 71297 52964 18,333 6,986 13814  
8 36968 0 60602 52964 7,638 2,509 10210

528430 0 865208 408532 456,676 324,895 275954

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: 25.08 EQUIP VAL: 5,284  
\$/BBLPROD: 40,927 WI OIL VAL: 126,464 RI OIL VAL: 107,414  
WI PAYOUT: 3.6 GAS VAL: 198,431 GAS VAL: 168,540  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 85.54 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,971 4.1 232  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,870  
LAST YR RI VAL: 165,490  
LAST YR 8/8 VAL: 267,360

LAST YR OIL PROD: 905  
LAST YR GAS PROD: 75,908

REMARKS1: API 025-33842  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141033 - GILL 01 W#01H FULL WI DECIMAL = .753765 #WELLS: 1  
RRC#, WELL#.....: 268941 - 01H RRC DIST.: 02 FULL RI DECIMAL = .246235 DEPTH: 12828  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 353,820  
01 BEE COUNTY 1.000000 353,820  
02 BEE COUNTY FMLR 1.000000 353,820  
33 PAWNEE ISD (BEE CO) 1.000000 353,820  
50 COASTAL BEND COLLEGE 1.000000 353,820  
69 BEE CO WATER CONS DI 1.000000 353,820  
73 PAWNEE EMERGENCY SER 1.000000 353,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 640 43,747 0 62.79 2.27 4.18 .00 30291  
2 544 37,184 0 64.31 2.32 4.28 .00 26370  
3 462 31,607 0 65.88 2.37 4.38 .00 22962  
4 393 26,866 0 67.48 2.42 4.47 .00 19992  
5 334 22,836 0 69.11 2.48 4.58 .00 17403  
6 283 19,410 0 70.78 2.54 4.68 .00 15150  
7 241 16,499 0 70.78 2.54 4.68 .00 12878  
=====

00 BEE COUNTY APPRAISAL 1.000000 353,820 2,897 198,149 0 145,046  
01 BEE COUNTY 1.000000 353,820  
02 BEE COUNTY FMLR 1.000000 353,820  
33 PAWNEE ISD (BEE CO) 1.000000 353,820  
50 COASTAL BEND COLLEGE 1.000000 353,820  
69 BEE CO WATER CONS DI 1.000000 353,820  
73 PAWNEE EMERGENCY SER 1.000000 353,820  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 74853 0 105144 37181 67,963 63,102 51215  
2 65027 0 91397 37924 53,473 42,800 38762  
3 56464 0 79426 38683 40,743 28,113 29325  
4 49007 0 68999 39457 29,542 17,572 22135  
5 42689 0 60092 40247 19,845 10,176 16762  
6 37163 0 52313 41051 11,262 4,978 12665  
7 31589 0 44467 41052 3,415 1,302 9361  
=====

356792 0 501838 275595 226,243 168,043 180225  
\$/BBLRESV: 22.25 EQUIP VAL: 5,548  
\$/BBLPROD: 33,917 WI OIL VAL: 48,569 RI OIL VAL: 52,090  
WI PAYOUT: 3.4 GAS VAL: 119,474 GAS VAL: 128,135  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 353,820 WI TOTAL: 173,590 RI TOTAL: 180,230  
OIL WELLHEAD PRICE: 85.41 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,181 1.9 130  
-----  
15.0 99 15.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,860  
LAST YR RI VAL: 105,720  
LAST YR 8/8 VAL: 161,580

LAST YR OIL PROD: 643  
LAST YR GAS PROD: 38,647

REMARKS1: API 025-33791

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/21/2023 MNRLSVIL

LEASE#, NAME.....: 141034 - BOSWELL 01 W#01H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268947 - 01H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13040  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 210,310  
01 BEE COUNTY 1.000000 210,310  
02 BEE COUNTY FMLR 1.000000 210,310

33 PAWNEE ISD (BEE CO) 1.000000 210,310  
50 COASTAL BEND COLLEGE 1.000000 210,310  
69 BEE CO WATER CONS DI 1.000000 210,310  
73 PAWNEE EMERGENCY SER 1.000000 210,310

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 85.52 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,684 1.2 100  
-----  
15.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,350  
LAST YR RI VAL: 94,870  
LAST YR 8/8 VAL: 136,220

LAST YR OIL PROD: 372  
LAST YR GAS PROD: 34,357  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 025-33838  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141036 - FRANKE 01 W#01H FULL WI DECIMAL = .774775 #WELLS: 1  
RRC#, WELL#.....: 269562 - 01H RRC DIST.: 02 FULL RI DECIMAL = .225225 DEPTH: 13137  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	98	26,248	0	63.54	1.70	3.12	.00	4824
ALT JOB#:	UNIT.....:	2	78	22,310	0	65.08	1.73	3.19	.00	3953
ALT LSE#:	HCG.....:	3	62	18,964	0	66.66	1.78	3.26	.00	3239
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			238	67,522	0					12,016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.890000	66,720	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.890000	66,720	1	34572	0	39396	23821	15,575	14,461	18507
02	BEE COUNTY FMLR	.890000	66,720	2	29905	0	33858	24297	9,561	7,653	13930
33	PAWNEE ISD (BEE CO)	.660000	49,480	3	26153	0	29392	24782	4,610	3,180	10482
34	THREE RIVERS ISD (BE	.230000	17,240		=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	.890000	66,720		90630	0	102646	72900	29,746	25,294	42919
69	BEE CO WATER CONS DI	.890000	66,720								
73	PAWNEE EMERGENCY SER	.890000	66,720		\$/BBLRESV: 16.13		EQUIP VAL:	6,744			
87	THREE RIVERS ISD (LI	.110000	8,240		\$/BBLPROD: 12,763		WI OIL VAL:	2,961	RI OIL VAL:	5,024	
					WI PAYOUT: .0		GAS VAL:	22,333	GAS VAL:	37,895	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	74,960	WI TOTAL:	32,040	RI TOTAL:	42,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 86.43 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,821 .3 78  
-----  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 24,100  
LAST YR 8/8 VAL: 31,540  
  
LAST YR OIL PROD: 79  
LAST YR GAS PROD: 29,762

REMARKS1: API 025-33826  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141044 - BOSWELL 02 W#01H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269573 - 01H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12787  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 249,260  
01 BEE COUNTY 1.000000 249,260  
02 BEE COUNTY FMLR 1.000000 249,260  
33 PAWNEE ISD (BEE CO) 1.000000 249,260  
50 COASTAL BEND COLLEGE 1.000000 249,260  
69 BEE CO WATER CONS DI 1.000000 249,260  
73 PAWNEE EMERGENCY SER 1.000000 249,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 588 44,756 0 62.84 1.82 3.21 .00 27712  
2 470 38,042 0 64.37 1.72 3.03 .00 22710  
3 376 32,336 0 65.93 1.76 3.10 .00 18608  
4 301 27,485 0 67.52 1.80 3.17 .00 15245  
5 240 23,362 0 69.17 1.85 3.24 .00 12494  
6 192 19,858 0 70.84 1.88 3.31 .00 10237  
7 154 16,879 0 70.84 1.88 3.31 .00 8189

\*\*\*\*\*  
00 BEE COUNTY APPRAISAL 1.000000 249,260 2,321 202,718 0 115,195  
01 BEE COUNTY 1.000000 249,260  
02 BEE COUNTY FMLR 1.000000 249,260  
33 PAWNEE ISD (BEE CO) 1.000000 249,260  
50 COASTAL BEND COLLEGE 1.000000 249,260  
69 BEE CO WATER CONS DI 1.000000 249,260  
73 PAWNEE EMERGENCY SER 1.000000 249,260  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 61092 0 88804 60742\* 28,062 26,055 42107  
2 49075 0 71785 29149 42,636 34,126 29505  
3 42684 0 61292 29733 31,559 21,776 22045  
4 37106 0 52351 30327 22,024 13,101 16471  
5 32416 0 44910 30934 13,976 7,167 12311  
6 28000 0 38237 31553 6,684 2,954 9201  
7 23800 0 31989 31554 435 165 6732  
\*\*\*\*\*  
274173 0 389368 243992 145,376 105,344 138372

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 17.91 EQUIP VAL: 5,548  
\$/BBLPROD: 23,086 WI OIL VAL: 31,166 RI OIL VAL: 40,937  
WI PAYOUT: 3.4 GAS VAL: 74,178 GAS VAL: 97,434  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 249,260 WI TOTAL: 110,890 RI TOTAL: 138,370

OIL WELLHEAD PRICE: 85.49 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
28,578 1.8 133  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,970  
LAST YR RI VAL: 107,410  
LAST YR 8/8 VAL: 173,380

LAST YR OIL PROD: 447  
LAST YR GAS PROD: 35,888  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 025-33857  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/12/2023 MNRLSVIL

LEASE#, NAME.....: 141055 - OPIELA 01 W#01H FULL WI DECIMAL = .747659 #WELLS: 1  
RRC#, WELL#.....: 270647 - 01H RRC DIST.: 02 FULL RI DECIMAL = .252341 DEPTH: 12937  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.860000	64,520	1	41241	0	49205	27815	21,390	19,861	25626
01	BEE COUNTY	.860000	64,520	2	30930	0	35824	28371	7,453	5,965	16483
02	BEE COUNTY FMLR	.860000	64,520		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	.860000	64,520		72171	0	85029	56186	28,843	25,826	42109
50	COASTAL BEND COLLEGE	.860000	64,520								
69	BEE CO WATER CONS DI	.860000	64,520		\$/BBLRESV: 19.27		EQUIP VAL:	7,081			
73	PAWNEE EMERGENCY SER	.860000	64,520		\$/BBLPROD: 8,697		WI OIL VAL:	3,905	RI OIL VAL:		6,368
88	LIVE OAK COUNTY	.140000	10,510		WI PAYOUT: .0		GAS VAL:	21,921	GAS VAL:		35,741
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	75,020	WI TOTAL:	32,910	RI TOTAL:		42,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 85.24 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,815	.6	88	
40.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,560  
LAST YR RI VAL: 114,470  
LAST YR 8/8 VAL: 182,030

LAST YR OIL PROD: 327  
LAST YR GAS PROD: 31,133

REMARKS1: 86% BEE 14% LIVE OAK  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/21/2023 MNRLSVIL

LEASE#, NAME.....: 141074 - WALTER WERNLI 01 W#01H FULL WI DECIMAL = .761331 #WELLS: 1  
RRC#, WELL#.....: 271138 - 01H RRC DIST.: 02 FULL RI DECIMAL = .238669 DEPTH: 12806  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 575,670  
01 BEE COUNTY 1.000000 575,670  
02 BEE COUNTY FMLR 1.000000 575,670

33 PAWNEE ISD (BEE CO) 1.000000 575,670  
50 COASTAL BEND COLLEGE 1.000000 575,670  
69 BEE CO WATER CONS DI 1.000000 575,670  
73 PAWNEE EMERGENCY SER 1.000000 575,670

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 110408 0 168312 39731 128,581 119,385 73367  
2 88072 0 135513 40525 94,988 76,029 51329  
3 76497 0 115374 41336 74,038 51,086 38253  
4 66761 0 98621 42163 56,458 33,583 28581  
5 57929 0 84031 43007 41,024 21,036 21307  
6 50245 0 71633 43867 27,766 12,275 15925  
7 42708 0 59818 43867 15,951 6,078 11635  
8 36302 0 49990 43867 6,123 2,011 8505  
=====

528922 0 783292 338363 444,929 321,483 248902  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 27.31 EQUIP VAL: 5,284  
\$/BBLPROD: 37,061 WI OIL VAL: 104,400 RI OIL VAL: 80,829  
WI PAYOUT: 3.5 GAS VAL: 217,083 GAS VAL: 168,072  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 85.64 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,731 3.7 221  
-----  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,120  
LAST YR RI VAL: 256,880  
LAST YR 8/8 VAL: 495,000

LAST YR OIL PROD: 1,232  
LAST YR GAS PROD: 73,126

REMARKS1: API 025-33871  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141305 - KENNEDY W#12H FULL WI DECIMAL = .706473 #WELLS: 1  
RRC#, WELL#.....: 11274 - RRC DIST.: 02 FULL RI DECIMAL = .293527 DEPTH: 12414  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
OIL FIELD#.....: 86950600  
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,845	48,346	0	69.59	3.38	3.35	.00	189034
ALT JOB#:	UNIT.....:	2	2,401	30,192	0	71.27	3.46	3.43	.00	120891
ALT LSE#:	EOR.....:	3	1,620	20,366	0	73.01	3.54	3.51	.00	83559
ALT RRC#:	GRAPH.....:	4	1,134	14,256	0	74.77	3.61	3.59	.00	59901
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,000	113,160	0					453,385

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.310000	178,400	1	115444	0	304478	87302	217,176	201,643	117569

2	73801	0	194692	89048	105,644	84,559	65376
3	50934	0	134493	90828	43,665	30,129	39274
4	36359	0	96260	92645	3,615	2,150	24471
=====	=====	=====	=====	=====	=====	=====	=====
	276538	0	729923	359823	370,100	318,481	246690

\$/BBLRESV:	31.12	EQUIP VAL:	10,325
\$/BBLPROD:	20,589	WI OIL VAL:	197,821
WI PAYOUT:	2.1	GAS VAL:	120,659
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	575,500	WI TOTAL:	328,810
		RI TOTAL:	246,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,302	13.6	171	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,540  
LAST YR RI VAL: 398,490  
LAST YR 8/8 VAL: 819,030

LAST YR OIL PROD: 6,620  
LAST YR GAS PROD: 71,145

REMARKS1:  
REMARKS2: API 255.34842 P#811778  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 255 KARNES      LAST UPDATE: 7/15/2023 MNRLJDEL

```
LEASE#, NAME.....: 9912165 - DAVILA MOBIL A KENNEDY UNIT      FULL WI DECIMAL = .725027      #WELLS:      1
RRC#, WELL#.....:   12165 -          RRC DIST.: 02          FULL RI DECIMAL = .274973      DEPTH: 12379
```

OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC

OIL FIELD#.....: 86950600

OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	2	13,931	128,832	0	71.27	3.46	3.46	.00	719852
ALT JOB#:	UNIT..... X	3	9,028	86,902	0	73.01	3.54	3.54	.00	477890
ALT LSE#:	EOR.....	=====		=====	=====					
ALT RRC#:	GRAPH.....		49,770	431,204	0					2,550,481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.130003	395,110	--	-----	-----	-----	-----	-----	-----	-----
				1	528029	0	1880768	491202	1,389,566	1,290,184	665150
				2	323187	0	1043039	501026	542,013	433,833	320766
				3	223042	0	700932	511046	189,886	131,023	187443
					=====	=====	=====	=====	=====	=====	=====
					1074258	0	3624739	1503274	2,121,465	1,855,040	1173359

\$/BBLRESV:	36.17	EQUIP VAL:	10,841		
\$/BBLPROD:	16,441	WI OIL VAL:	1,305,264	RI OIL VAL:	825,612
WI PAYOUT:	1.9	GAS VAL:	549,774	GAS VAL:	347,746
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,039.240	WI TOTAL:	1,865.880	RI TOTAL:	1,173.360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.06
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
491,202			109.5		796			
-----			-----		-----		-----	
			55.0	1	45.0	1		
			40.0	1	35.0	1		
			30.0	99	30.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      12,860
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	2,562,080
LAST YR	RI VAL:	2,035,850
LAST YR	8/8 VAL:	4,597,930

LAST YR OIL PROD: 67,916  
LAST YR GAS PROD: 453,902

```
REMARKS1:
REMARKS2: API 255.37018 P#865403
MC1:
MC2:
```

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141137 - EASLEY 28-1 W#1 FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 258260 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12649  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.600000	193,980	1	3,468	37,413	0	69.59	3.38	3.38	.00	180764
				2	1,286	13,873	0	71.27	3.46	3.46	.00	68649
					=====	=====	=====					=====
					4,754	51,286	0					249,413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.600000	193,980	1	94716	0	275480	78968	196,512	182,458	86083
				2	35953	0	104602	80547	24,055	19,253	28422
					=====	=====	=====	=====	=====	=====	=====
					130669	0	380082	159515	220,567	201,711	114505

\$/BBLRESV: 37.17 EQUIP VAL: 7,081  
\$/BBLPROD: 9,301 WI OIL VAL: 132,364 RI OIL VAL: 75,139  
WI PAYOUT: 1.5 GAS VAL: 69,346 GAS VAL: 39,366  
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 323,300 WI TOTAL: 208,790 RI TOTAL: 114,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,968	19.0	205	
	75.0 1	75.0 1	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,580  
LAST YR RI VAL: 47,450  
LAST YR 8/8 VAL: 89,030

LAST YR OIL PROD: 8,077  
LAST YR GAS PROD: 84,569

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/03/2023 MNRLJDEL

LEASE#, NAME.....: 141179 - SJOBERG 01 W#01H FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 259885 - 01H RRC DIST.: 02 FULL RI DECIMAL = .225000 DEPTH: 13047  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	97,180	1	96793	0	136703	100615	36,088	33,507	56236			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					96793	0	136703	100615	36,088	33,507	56236			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C 1.000000 97,180  
\$/BBLRESV: 17.06 EQUIP VAL: 7,435  
\$/BBLPROD: 3,411 WI OIL VAL: 9,782 RI OIL VAL: 16,418  
WI PAYOUT: .0 GAS VAL: 23,725 GAS VAL: 39,818  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 97,180 WI TOTAL: 40,940 RI TOTAL: 56,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,615	3.7	121	
70.0	1	30.0	1
50.0	1	20.0	99
40.0	1		
30.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,990  
LAST YR RI VAL: 39,640  
LAST YR 8/8 VAL: 67,630

LAST YR OIL PROD: 1,278  
LAST YR GAS PROD: 44,984

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141156 - KRANER UNIT W#1H FULL WI DECIMAL = .766249 #WELLS: 1  
RRC#, WELL#.....: 264872 - 1H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12814  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	8,103	25,709	0	69.59	1.81	1.81	.00
ALT RRC#:	GRAPH.....:	2	3,801	12,790	0	71.27	1.86	1.86	.00
		=====	=====	=====					
			11,904	38,499	0				639,653

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.390000	200,630	1	35656	0	467734	169967	297,767	276,470	133055
				2	18229	0	225804	173366	52,438	41,972	55856
					=====	=====	=====	=====	=====	=====	=====
					53885	0	693538	343333	350,205	318,442	188911

\$/BBLRESV:	32.20	EQUIP VAL:	7,081		
\$/BBLPROD:	10,920	WI OIL VAL:	293,700	RI OIL VAL:	174,233
WI PAYOUT:	1.5	GAS VAL:	24,741	GAS VAL:	14,677
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	514,430	WI TOTAL:	325,520	RI TOTAL:	188,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,967	35.1	105	
	60.0 1	55.0 1	
	45.0 1	45.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 405,240  
LAST YR RI VAL: 213,680  
LAST YR 8/8 VAL: 618,920

LAST YR OIL PROD: 13,481  
LAST YR GAS PROD: 54,256

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2023 MNRLCFOX

LEASE#, NAME.....: 141152 - KRANER UNIT 'B' W#1H FULL WI DECIMAL = .754399 #WELLS: 1  
RRC#, WELL#.....: 264927 - 1H RRC DIST.: 02 FULL RI DECIMAL = .245601 DEPTH: 12814  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.150000	9,290	1	22778	0	120845	97676	23,169	21,512	32984			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						22778	0	120845	97676	23,169	21,512	32984		

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .150000 9,290  
\$/BBLRESV: 12.39 EQUIP VAL: 7,435  
\$/BBLPROD: 3,354 WI OIL VAL: 17,457 RI OIL VAL: 26,767  
WI PAYOUT: .0 GAS VAL: 4,055 GAS VAL: 6,217  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 61,930 WI TOTAL: 28,950 RI TOTAL: 32,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,676	6.9	33	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,085  
LAST YR GAS PROD: 7,778

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/01/2023 MNRLJDEL

LEASE#, NAME.....: 141168 - PMT UNIT W#1H FULL WI DECIMAL = .730790 #WELLS: 1  
RRC#, WELL#.....: 265354 - 1H RRC DIST.: 02 FULL RI DECIMAL = .269210 DEPTH: 12849  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,874	12,993	0	69.59	3.38	3.38	.00	298726
ALT JOB#:	UNIT.....:	2	3,512	7,769	0	71.27	3.46	3.46	.00	182917
ALT LSE#:	HCG.....:	3	2,452	5,425	0	73.01	3.54	3.54	.00	130826
ALT RRC#:	GRAPH.....:	4	1,839	4,068	0	74.77	3.61	3.61	.00	100485
		5	1,379	3,051	0	76.59	3.70	3.70	.00	77198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,056	33,306	0	790,152
-----	-------------------	---------	-----------	--------	--------	---	---------

83	PAWNEE ISD (KARNES C	1.000000	612,700	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	32094	0	330820	121944*	208,876	193,937	113642
				2	19644	0	202561	79892	122,669	98,185	60507
				3	14034	0	144860	81490	63,370	43,725	37627
				4	10734	0	111219	83120	28,099	16,714	25121
				5	8251	0	85449	84783	666	341	16783
					84757	0	874909	451229	423,680	352,902	253680

\$/BBLRESV:	28.97	EQUIP VAL:	6,117
\$/BBLPROD:	20,098	WI OIL VAL:	318,714
WI PAYOUT:	2.4	GAS VAL:	34,187
RI PAYOUT:	3.1	PRD VAL:	0

8/8 VALUE:	612,700	WI TOTAL:	359,020	RI TOTAL:	253,680
------------	---------	-----------	---------	-----------	---------

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.06
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,326	21.7	48	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	79,670
LAST YR RI VAL:	73,150
LAST YR 8/8 VAL:	152,820

LAST YR OIL PROD:	4,541
LAST YR GAS PROD:	35,511
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2023 MNRLCFOX

LEASE#, NAME.....: 141153 - KRANER UNIT 'B' W#2H FULL WI DECIMAL = .754399 #WELLS: 1  
RRC#, WELL#.....: 265820 - 2H RRC DIST.: 02 FULL RI DECIMAL = .245601 DEPTH: 12782  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,438	24,362	0	69.59	3.38	3.99	.00
ALT RRC#:	GRAPH.....:	2	2,056	14,566	0	71.27	3.46	4.09	.00
		3	1,436	10,170	0	73.01	3.54	4.17	.00
		=====	=====	=====					=====
			6,930	49,098	0				370,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.150000	51,710	---	-----	-----	-----	-----	-----	-----
				1	62120	0	242610	90579	152,031	141,157
				2	38020	0	148563	92390	56,173	44,961
				3	27160	0	106253	94238	12,015	8,290
				=====	=====	=====	=====	=====	=====	=====
					127300	0	497426	277207	220,219	194,408

\$/BBLRESV:	27.67	EQUIP VAL:	6,744		
\$/BBLPROD:	15,098	WI OIL VAL:	144,655	RI OIL VAL:	106,852
WI PAYOUT:	1.9	GAS VAL:	49,752	GAS VAL:	36,750
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	344,750	WI TOTAL:	201,150	RI TOTAL:	143,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,579	12.7	90	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,950  
LAST YR RI VAL: 180,410  
LAST YR 8/8 VAL: 437,360

LAST YR OIL PROD: 3,586  
LAST YR GAS PROD: 34,921

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/01/2023 MNRLJDEL

LEASE#, NAME.....: 141166 - OLSON ESSE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266116 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12517  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,449	55,980	0	69.59	3.38	3.38	.00
ALT RRC#:	GRAPH.....:	2	2,236	36,279	0	71.27	3.46	3.46	.00
		3	1,673	27,149	0	73.01	3.54	3.54	.00
		4	1,338	21,719	0	74.77	3.61	3.61	.00
		=====	=====	=====					
			8,696	141,127	0				466,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	578,860	1	141909	0	321921	103394	218,527	203,776	100503

2	94144	0	213664	105461	108,203	87,738	58513
3	72081	0	163690	107571	56,119	39,570	39322
4	58805	0	133859	109722	24,137	14,799	28208
=====	=====	=====	=====	=====	=====	=====	=====
	366939	0	833134	426148	406,986	345,883	226546

\$/BBLRESV:	29.68	EQUIP VAL:	6,423
\$/BBLPROD:	21,152	WI OIL VAL:	193,545
WI PAYOUT:	2.5	GAS VAL:	152,338
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	578,860	WI TOTAL:	352,310
		RI TOTAL:	226,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,394	12.2	198	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 558,690  
LAST YR RI VAL: 420,590  
LAST YR 8/8 VAL: 979,280

LAST YR OIL PROD: 3,780  
LAST YR GAS PROD: 60,130

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141145 - FORSHAGE-HOWELL W#2H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 266362 - 2H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12396  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,951	5,143	0	69.59	3.38	2.56	.00
ALT RRC#:	GRAPH.....:	2	1,264	3,075	0	71.27	3.46	2.63	.00
		3	946	2,147	0	73.01	3.54	2.69	.00
		=====	=====	=====					=====
			4,161	10,365	0				219,140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.470000	74,350	1	12917	0	113800	50000	63,800	59,237
				2	7906	0	74843	51000	23,843	19,084
				3	5647	0	56967	52020	4,947	3,414
				=====	=====	=====	=====	=====	=====	=====
					26470	0	245610	153020	92,590	81,735

\$/BBLRESV:	23.59	EQUIP VAL:	6,744		
\$/BBLPROD:	14,224	WI OIL VAL:	72,926	RI OIL VAL:	62,190
WI PAYOUT:	2.2	GAS VAL:	8,809	GAS VAL:	7,512
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	158,180	WI TOTAL:	88,480	RI TOTAL:	69,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000	6.9	19
	40.0 1	45.0 1
	30.0 1	35.0 1
	20.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,600  
LAST YR RI VAL: 51,800  
LAST YR 8/8 VAL: 109,400

LAST YR OIL PROD: 2,696  
LAST YR GAS PROD: 13,001

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/28/2023 MNRLCFOX

LEASE#, NAME.....: 141134 - CARSON RUTH 01 W#01H FULL WI DECIMAL = .848405 #WELLS: 1  
RRC#, WELL#.....: 266590 - 01H RRC DIST.: 02 FULL RI DECIMAL = .151595 DEPTH: 12895  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,458	47,029	0	69.59	3.38	5.45	.00
ALT RRC#:	GRAPH.....:	2	1,894	35,193	0	71.27	3.46	5.57	.00
		3	1,227	28,154	0	73.01	3.54	5.71	.00
		=====	=====	=====					=====
			6,579	110,376	0				394,687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.700000	250,830	1	134861	0	339023	174688*	164,335	152,581
				2	103308	0	217830	148805	69,025	55,248
				3	84558	0	160561	151782	8,779	6,058
				=====	=====	=====	=====	=====	=====	=====
					322727	0	717414	475275	242,139	213,887

\$/BBLRESV:	21.08	EQUIP VAL:	6,744		
\$/BBLPROD:	10,350	WI OIL VAL:	117,670	RI OIL VAL:	75,755
WI PAYOUT:	1.8	GAS VAL:	96,216	GAS VAL:	61,943
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	358,330	WI TOTAL:	220,630	RI TOTAL:	137,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
145,888	13.4	154
-----	-----	-----
	50.0 1	30.0 1
	40.0 1	20.0 99
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,260  
LAST YR RI VAL: 157,230  
LAST YR 8/8 VAL: 378,490

LAST YR OIL PROD: 2,632  
LAST YR GAS PROD: 70,393  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/03/2023 MNRLJDEL

LEASE#, NAME.....: 141178 - SIPPEL W#01H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 266604 - 01H RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 11000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,375	53,442	0	69.59	3.38	5.94	.00
ALT RRC#:	GRAPH.....:	2	1,539	39,993	0	71.27	3.46	6.07	.00
		3	1,152	31,994	0	73.01	3.54	6.21	.00
		=====	=====	=====					=====
			5,066	125,429	0				287,255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	365,210	---	---	---	---	---	---	---
				1	144507	0	276728	143462	133,266	123,735
				2	110701	0	198449	146331	52,118	41,715
				3	90608	0	157894	149257	8,637	5,960
				=====	=====	=====	=====	=====	=====	=====
					345816	0	633071	439050	194,021	171,410

\$/BBLRESV:	19.19	EQUIP VAL:	6,744		
\$/BBLPROD:	11,574	WI OIL VAL:	77,777	RI OIL VAL:	84,880
WI PAYOUT:	1.9	GAS VAL:	93,633	GAS VAL:	102,184
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	365,210	WI TOTAL:	178,150	RI TOTAL:	187,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
143,462	8.4	175	
-----	-----	-----	-----
	40.0 1	30.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,530  
LAST YR RI VAL: 189,240  
LAST YR 8/8 VAL: 404,770

LAST YR OIL PROD: 4,190  
LAST YR GAS PROD: 73,366

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141189 - WIEDING WESTON W#1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266839 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,778	74,923	0	69.59	3.38	3.38	.00	249376
2	3,096	48,556	0	71.27	3.46	3.46	.00	165489
3	2,317	36,336	0	73.01	3.54	3.54	.00	126873
4	1,853	29,068	0	74.77	3.61	3.61	.00	103945
5	1,482	23,255	0	76.59	3.70	3.70	.00	85180
6	1,186	18,604	0	78.45	3.78	3.78	.00	69799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	1.000000	946,730	14,712	230,742	0		800,662

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	189930	0	439306	107490	331,816	308,085	136551
2	126003	0	291492	109639	181,853	145,556	78787
3	96472	0	223345	111832	111,513	76,944	52494
4	78704	0	182649	114069	68,580	40,794	37330
5	64533	0	149713	116351	33,362	17,108	26607
6	52742	0	122541	118678	3,863	1,708	18938
	=====	=====	=====	=====	=====	=====	=====
	608384	0	1409046	678059	730,987	590,195	350707

	\$/BBLRESV: 30.40	EQUIP VAL:	5,826			
	\$/BBLPROD: 26,459	WI OIL VAL:	335,366	RI OIL VAL:	199,282	
	WI PAYOUT: 2.7	GAS VAL:	254,828	GAS VAL:	151,425	
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	946,730	WI TOTAL:	596,020	RI TOTAL:	350,710
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,490	16.9	265	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 699,770  
LAST YR RI VAL: 453,850  
LAST YR 8/8 VAL: 1,153,620

LAST YR OIL PROD: 7,254  
LAST YR GAS PROD: 104,956

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141165 - MOBIL UNIT D W#1H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 268748 - 1H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12151  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	4,646	17,793	0	69.59	3.38	3.38	.00
ALT RRC#:	GRAPH.....:	2	2,545	7,228	0	71.27	3.46	3.46	.00
		3	1,649	4,321	0	73.01	3.54	3.54	.00
		=====	=====	=====					=====
			8,840	29,342	0				490,996

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	396,510	---	-----	-----	-----	-----	-----	-----
				1	47239	0	301196	89116	212,080	196,912
				2	19644	0	162116	90898	71,218	57,004
				3	12015	0	106582	92715	13,867	9,567
				=====	=====	=====	=====	=====	=====	=====
					78898	0	569894	272729	297,165	263,483

\$/BBLRESV:	32.69	EQUIP VAL:	6,744		
\$/BBLPROD:	16,055	WI OIL VAL:	227,005	RI OIL VAL:	114,700
WI PAYOUT:	1.8	GAS VAL:	36,477	GAS VAL:	18,431
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	403,360	WI TOTAL:	270,230	RI TOTAL:	133,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
89,116	18.0	89
-----	-----	-----
	50.0 1	70.0 1
	40.0 1	45.0 1
	30.0 1	35.0 1
	20.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	71,850
LAST YR RI VAL:	36,900
LAST YR 8/8 VAL:	108,750
LAST YR OIL PROD:	723
LAST YR GAS PROD:	2,231

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.32820 P#749636  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141146 - FORSHAGE-HOWELL W#3H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 268771 - 3H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12348  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	.470000	3,670							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	104,310
LAST YR	RI VAL:	63,930
LAST YR	8/8 VAL:	168,240

LAST YR	OIL PROD:	1,392
LAST YR	GAS PROD:	4,570

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141144 - FORSHAGE-HOWELL W#1H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 268772 - 1H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12300  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	----	----	1	17972	0	47808	40000	7,808	7,249	15315
----	-----	-----	-----						=====	=====	=====	=====	=====	=====	=====
83	PAWNEE ISD (KARNES C	.470000	14,100						17972	0	47808	40000	7,808	7,249	15315

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .470000 14,100  
\$/BBLRESV: 10.55 EQUIP VAL: 7,435  
\$/BBLPROD: 2,435 WI OIL VAL: 4,524 RI OIL VAL: 9,558  
WI PAYOUT: .0 GAS VAL: 2,725 GAS VAL: 5,757  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 30,000 WI TOTAL: 14,680 RI TOTAL: 15,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.5	31	
60.0	1	60.0	1
40.0	1	40.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,920  
LAST YR RI VAL: 127,910  
LAST YR 8/8 VAL: 311,830

LAST YR OIL PROD: 2,913  
LAST YR GAS PROD: 22,572

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/01/2023 MNRLJDEL

LEASE#, NAME.....: 141162 - MOBIL UNIT C W#1H FULL WI DECIMAL = .770544 #WELLS: 1  
RRC#, WELL#.....: 269119 - 1H RRC DIST.: 02 FULL RI DECIMAL = .229456 DEPTH: 12110  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,552	26,859	0	69.59	3.67	4.12	.00	244088
ALT JOB#:	2 2,950	17,407	0	71.27	3.46	3.88	.00	162004
ALT LSE#:	3 2,207	13,026	0	73.01	3.54	3.97	.00	124160
ALT RRC#:	4 1,765	10,420	0	74.77	3.61	4.06	.00	101722
	5 1,412	8,336	0	76.59	3.70	4.15	.00	83359
	6 1,129	6,669	0	78.45	3.78	4.24	.00	68307

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	1.000000	680,270	14,015	82,717	0		783,640

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 75954	0	320042	75468	244,574	228,065	91858
	2 46408	0	208412	76977	131,435	106,577	52366
	3 35531	0	159691	78516	81,175	57,237	35196
	4 28987	0	130709	80087	50,622	31,038	25286
	5 23768	0	107127	81688	25,439	13,562	18167
	6 19425	0	87732	83322	4,410	2,045	13050
	=====	=====	=====	=====	=====	=====	=====
	230073	0	1013713	476058	537,655	438,524	235923

	\$/BBLRESV: 31.39	EQUIP VAL:	5,826				
	\$/BBLPROD: 27,325	WI OIL VAL:	338,996	RI OIL VAL:	182,378		
	WI PAYOUT: 2.8	GAS VAL:	99,527	GAS VAL:	53,545		
	RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	680,270	WI TOTAL:	444,350	RI TOTAL:	235,920
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,468	16.1	95	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,492  
LAST YR GAS PROD: 42,878

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 255 KARNES      LAST UPDATE: 5/06/2023 MNRLCFOX

```
LEASE#, NAME.....: 141151 - KENNEDY W#5H          FULL WI DECIMAL = .700010          #WELLS:      1
RRC#, WELL#.....: 269375 -      5H  RRC DIST...: 02  FULL RI DECIMAL = .299990          DEPTH: 12200
```

OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.04
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	100.0 99	100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 41   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 1,782

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141167 - OLSSE-ESSE UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269502 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12427  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	133655	0	356047	227674	128,373	119,191	110672	110672	110672	110672
83	PAWNEE ISD (KARNES C	1.000000	237,300	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					133655	0	356047	227674	128,373	119,191	110672	110672	110672	110672

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C 1.000000 237,300  
\$/BBLRESV: 23.30 EQUIP VAL: 7,435  
\$/BBLPROD: 3,803 WI OIL VAL: 74,448 RI OIL VAL: 69,127  
WI PAYOUT: 1.0 GAS VAL: 44,743 GAS VAL: 41,545  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 237,300 WI TOTAL: 126,630 RI TOTAL: 110,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,674	26.1	323	
80.0	1	80.0	1
50.0	1	50.0	1
40.0	1	40.0	1
30.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,163  
LAST YR GAS PROD: 51,928

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141185 - WESTON GU 1 W#2H FULL WI DECIMAL = .748985 #WELLS: 1  
RRC#, WELL#.....: 270338 - 2H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12745  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	824	18,245	0	69.59	3.67	3.67	.00	42948
2	575	12,739	0	71.27	3.46	3.46	.00	30694
3	431	9,554	0	73.01	3.54	3.54	.00	23582
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,830	40,538	0						97,224

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	137,390	---	---	---	---	---	---	---
1				50151	0	93099	40000	53,099	49,301	29095
2				33013	0	63707	40800	22,907	18,335	17312
3				25332	0	48914	41616	7,298	5,036	11558
=====				=====	=====	=====	=====	=====	=====	=====
108496				0		205720	122416	83,304	72,672	57965

\$/BBLRESV: 25.07	EQUIP VAL:	6,744			
\$/BBLPROD: 16,378	WI OIL VAL:	34,345	RI OIL VAL:	27,394	
WI PAYOUT: 2.5	GAS VAL:	38,327	GAS VAL:	30,571	
RI PAYOUT: 2.3	PRD VAL:	0	PRD VAL:	0	
=====	=====	=====	=====	=====	=====
8/8 VALUE:	137,390	WI TOTAL:	79,420	RI TOTAL:	57,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000	2.8	62
-----	-----	-----
	35.0 1	35.0 1
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,020  
LAST YR RI VAL: 63,560  
LAST YR 8/8 VAL: 128,580  
  
LAST YR OIL PROD: 859  
LAST YR GAS PROD: 24,429

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141150 - KENNEDY W#4H FULL WI DECIMAL = .700010 #WELLS: 1  
RRC#, WELL#.....: 270339 - 4H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12190  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1	2,581	20,131	0	69.59	3.67	4.24	.00
ALT RRC#:	GRAPH.....:	2	1,471	11,477	0	71.27	3.46	3.99	.00
		3	1,027	8,013	0	73.01	3.54	4.08	.00
		=====	=====	=====					
			5,079	39,621	0				251,606

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.380000	110,650	---	---	---	---	---	---	---
				1	51717	0	177447	58788	118,659	110,172
				2	27798	0	101186	59963	41,223	32,995
				3	19856	0	72344	61163	11,181	7,715
				=====	=====	=====	=====	=====	=====	=====
					99371	0	350977	179914	171,063	150,882

\$/BBLRESV:	30.43	EQUIP VAL:	6,744		
\$/BBLPROD:	15,452	WI OIL VAL:	108,163	RI OIL VAL:	95,733
WI PAYOUT:	1.9	GAS VAL:	42,719	GAS VAL:	37,809
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	291,170	WI TOTAL:	157,630	RI TOTAL:	133,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.84	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,788	10.0	78
-----	-----	-----
	50.0 1	50.0 1
	35.0 1	35.0 1
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 74,880  
LAST YR RI VAL: 87,590  
LAST YR 8/8 VAL: 162,470

LAST YR OIL PROD: 3,996  
LAST YR GAS PROD: 34,635

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141183 - WESTON GU 1 W#11H FULL WI DECIMAL = .748985 #WELLS: 1  
RRC#, WELL#.....: 270393 - 11H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12544  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	160,310	1	1,555	23,749	0	69.59	3.67	3.67	.00	81050
				2	1,007	15,391	0	71.27	3.46	3.46	.00	53754
					=====	=====	=====					=====
					2,562	39,140	0					134,804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	160,310	1	65281	0	146331	73797	72,534	67,347	45730
				2	39886	0	93640	75272	18,368	14,701	25447
					=====	=====	=====	=====	=====	=====	=====
					105167	0	239971	149069	90,902	82,048	71177

\$/BBLRESV: 24.02 EQUIP VAL: 7,081  
\$/BBLPROD: 11,190 WI OIL VAL: 46,091 RI OIL VAL: 39,984  
WI PAYOUT: 1.9 GAS VAL: 35,957 GAS VAL: 31,193  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 160,310 WI TOTAL: 89,130 RI TOTAL: 71,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,797	5.5	84	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,720  
LAST YR RI VAL: 165,770  
LAST YR 8/8 VAL: 306,490

LAST YR OIL PROD: 2,121  
LAST YR GAS PROD: 40,785

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141163 - MOBIL UNIT C W#2H FULL WI DECIMAL = .768697 #WELLS: 1  
RRC#, WELL#.....: 270485 - 2H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 11982  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	6,063	46,559	0	69.59	3.67	3.93	.00	324332
2	3,625	27,838	0	71.27	3.46	3.70	.00	198596
3	2,531	19,437	0	73.01	3.54	3.79	.00	142046
4	1,898	14,577	0	74.77	3.61	3.88	.00	109103
5	1,423	10,933	0	76.59	3.70	3.96	.00	83819
6	1,067	8,199	0	78.45	3.78	4.05	.00	64391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	1.000000	1,001,560	16,607	127,543	0		922,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	131348	0	455680	64500	391,180	363,203	130471
2	74040	0	272636	65790	206,846	165,561	67774
3	52892	0	194938	67105	127,833	88,206	42152
4	40453	0	149556	68448	81,108	48,246	28151
5	31096	0	114915	69816	45,099	23,126	18786
6	23826	0	88217	71213	17,004	7,517	12545
	=====	=====	=====	=====	=====	=====	=====
	353655	0	1275942	406872	869,070	695,859	299879

	\$/BBLRESV: 39.40	EQUIP VAL:	5,826			
	\$/BBLPROD: 29,211	WI OIL VAL:	502,986	RI OIL VAL:	216,761	
	WI PAYOUT: 2.8	GAS VAL:	192,872	GAS VAL:	83,118	
	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,001,560	WI TOTAL:	701,680	RI TOTAL:	299,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500	22.4	172	
	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 844,490  
LAST YR RI VAL: 413,710  
LAST YR 8/8 VAL: 1,258,200

LAST YR OIL PROD: 7,446  
LAST YR GAS PROD: 51,392

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141186 - WESTON HENKE W#5H FULL WI DECIMAL = .740667 #WELLS: 1  
RRC#, WELL#.....: 270486 - 5H RRC DIST.: 02 FULL RI DECIMAL = .259333 DEPTH: 12453  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1 2,884	22,901	0	69.59	3.67	3.67	.00	148650
ALT RRC#:	GRAPH.....:	2 1,869	14,842	0	71.27	3.46	3.46	.00	98660
		3 1,399	11,107	0	73.01	3.54	3.54	.00	75652
		=====	=====	=====					=====
		6,152	48,850	0					322,962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	314,570	---	---	---	---	---	---	---
				1 62251	0	210901	82526	128,375	119,194	68859
				2 38036	0	136696	84176	52,520	42,037	38810
				3 29122	0	104774	85860	18,914	13,050	25868
				=====	=====	=====	=====	=====	=====	=====
				129409	0	452371	252562	199,809	174,281	133537

\$/BBLRESV:	27.31	EQUIP VAL:	6,744		
\$/BBLPROD:	16,469	WI OIL VAL:	124,425	RI OIL VAL:	95,336
WI PAYOUT:	2.0	GAS VAL:	49,856	GAS VAL:	38,201
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	314,570	WI TOTAL:	181,030	RI TOTAL:	133,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
82,526	10.2	81
-----	-----	-----
	40.0 1	40.0 1
	30.0 1	30.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 405,970  
LAST YR RI VAL: 228,720  
LAST YR 8/8 VAL: 634,690

LAST YR OIL PROD: 8,126  
LAST YR GAS PROD: 34,764

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141158 - MOBIL UNIT B W#2H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 270565 - 2H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12162  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1 1,760	11,098	0	69.59	3.67	3.67	.00	89321
ALT RRC#:	GRAPH.....:	2 1,052	6,635	0	71.27	3.46	3.46	.00	54679
		=====	=====	=====					=====
		2,812	17,733	0					144,000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.340000	49,780	1	29703	0	119024	52182	66,842	62,061	41201
				2	16742	0	71421	53225	18,196	14,564	21498
					=====	=====	=====	=====	=====	=====	=====
					46445	0	190445	105407	85,038	76,625	62699

\$/BBLRESV:	28.25	EQUIP VAL:	7,081		
\$/BBLPROD:	12,223	WI OIL VAL:	57,938	RI OIL VAL:	47,408
WI PAYOUT:	1.9	GAS VAL:	18,687	GAS VAL:	15,291
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	146,410	WI TOTAL:	83,710	RI TOTAL:	62,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
52,182	6.5	41
	45.0 1	45.0 1
	35.0 1	35.0 1
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 52,910  
LAST YR RI VAL: 54,970  
LAST YR 8/8 VAL: 107,880

LAST YR OIL PROD: 2,101  
LAST YR GAS PROD: 18,073

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141161 - MOBIL UNIT B W#1H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 270927 - 1H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12119  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.340000	29,300	1	23478	0	71539	29000	42,539	39,496	24764
				2	10843	0	34960	29580	5,380	4,306	10524
					34321	0	106499	58580	47,919	43,802	35288

\$/BBLRESV: 28.85 EQUIP VAL: 7,081  
\$/BBLPROD: 9,928 WI OIL VAL: 29,686 RI OIL VAL: 23,916  
WI PAYOUT: .0 GAS VAL: 14,116 GAS VAL: 11,372  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 86,170 WI TOTAL: 50,880 RI TOTAL: 35,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	4.1	38	
	60.0 1	60.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 250  
LAST YR GAS PROD: 2,336

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/03/2023 MNRLJDEL

LEASE#, NAME.....: 141176 - SAN CHRISTOVAL RANCH G W#2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 271228 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11964  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	9,437	37,867	0	69.59	3.67	3.67	.00	492541
2	7,062	28,337	0	71.27	3.46	3.46	.00	377482
3	5,649	22,669	0	73.01	3.54	3.54	.00	309358
4	4,519	18,135	0	74.77	3.61	3.61	.00	253452
5	3,615	14,508	0	76.59	3.70	3.70	.00	207697
6	2,892	11,606	0	78.45	3.78	3.78	.00	170193
7	2,314	9,285	0	78.45	3.78	3.78	.00	136154
8	1,851	7,428	0	78.45	3.78	3.78	.00	108924
9	1,481	5,942	0	78.45	3.78	3.78	.00	87139
10	1,184	4,754	0	78.45	3.78	3.78	.00	69711
=====	=====	=====	=====	=====	=====	=====	=====	=====
	40,004	160,531	0					2,212,651

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	104229	0	596770	73771	522,999	485,594	185496
2	73535	0	451017	75246	375,771	300,771	121905
3	60188	0	369546	76750	292,796	202,032	86857
4	49102	0	302554	78286	224,268	133,404	61836
5	40261	0	247958	79851	168,107	86,203	44067
6	32905	0	203098	81449	121,649	53,776	31387
7	26324	0	162478	81449	81,029	30,879	21835
8	21059	0	129983	81449	48,534	15,945	15189
9	16848	0	103987	81449	22,538	6,383	10566
10	13478	0	83189	81449	1,740	425	7351
=====	=====	=====	=====	=====	=====	=====	=====
	437929	0	2650580	791149	1,859,431	1,315,412	586489

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06 \$/BBLRESV: 36.60 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06 \$/BBLPROD: 47,382 WI OIL VAL: 1,098,078 RI OIL VAL: 489,589  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 217,332 GAS VAL: 96,900  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,906,690 WI TOTAL: 1,320,200 RI TOTAL: 586,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,771	30.9	124	
30.0 1	30.0 1		
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,220  
LAST YR RI VAL: 272,930  
LAST YR 8/8 VAL: 826,150

LAST YR OIL PROD: 10,014  
LAST YR GAS PROD: 51,957

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/03/2023 MNRLJDEL

LEASE#, NAME.....: 141177 - SAN CHRISTOVAL RANCH G W#1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 271494 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11981  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.530000	116,640	1	2,203	23,209	0	69.59	3.67	3.67	.00	114980
				2	874	16,816	0	71.27	3.46	3.46	.00	46717
					=====	=====	=====					=====
					3,077	40,025	0					161,697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.530000	116,640	1	63883	0	178863	60410	118,453	109,981	55597
				2	43638	0	90355	61618	28,737	23,001	24422
					=====	=====	=====	=====	=====	=====	=====
					107521	0	269218	122028	147,190	132,982	80019

\$/BBLRESV: 34.61 EQUIP VAL: 7,081  
\$/BBLPROD: 10,441 WI OIL VAL: 79,871 RI OIL VAL: 48,061  
WI PAYOUT: 1.8 GAS VAL: 53,111 GAS VAL: 31,958  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 220,080 WI TOTAL: 140,060 RI TOTAL: 80,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,410	10.2	76	
	65.0 1	30.0 1	
	55.0 1	25.0 99	
	45.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,820  
LAST YR RI VAL: 164,710  
LAST YR 8/8 VAL: 488,530

LAST YR OIL PROD: 7,954  
LAST YR GAS PROD: 36,059

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141154 - KRANER UNIT B W#3H FULL WI DECIMAL = .754400 #WELLS: 1  
RRC#, WELL#.....: 274450 - 3H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12897  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 3,512	22,901	0	69.59	3.67	3.77	.00	184375
ALT RRC#:	GRAPH.....:	2 2,544	14,302	0	71.27	3.75	3.86	.00	136781
		3 1,908	9,648	0	73.01	3.54	3.63	.00	105090
		4 1,431	6,753	0	74.77	3.61	3.72	.00	80718
		=====	=====	=====					=====
		9,395	53,604	0					506,964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.150000	70,100	1	63405	0	247780	75376	172,404	160,074	75746

2	40460	0	177241	76883	100,358	80,327	47103
3	25766	0	130856	78421	52,435	36,180	30189
4	18393	0	99111	79990	19,121	11,374	19895
=====	=====	=====	=====	=====	=====	=====	=====
148024	0	654988	310670	344,318	287,955	172933	

\$/BBLRESV:	31.45	EQUIP VAL:	6,423				
\$/BBLPROD:	25,689	WI OIL VAL:	222,879	RI OIL VAL:	133,851		
WI PAYOUT:	2.4	GAS VAL:	65,076	GAS VAL:	39,082		
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	467,310	WI TOTAL:	294,380	RI TOTAL:	172,930		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,376	11.5	81	
-----	-----	-----	-----
	30.0 1	40.0 1	
	25.0 99	35.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,650  
LAST YR RI VAL: 91,570  
LAST YR 8/8 VAL: 199,220

LAST YR OIL PROD: 1,706  
LAST YR GAS PROD: 33,469

REMARKS1:  
REMARKS2: API 255.33659 P#780146  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141164 - MOBIL UNIT D W#2H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 274573 - 2H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12186  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.983000	44,510	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					16636	0	158483	157097	1,386	1,287	36563				
					16636	0	158483	157097	1,386	1,287	36563				

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .983000 44,510  
\$ /BBLRESV: .57 EQUIP VAL: 7,435  
\$ /BBLPROD: 138 WI OIL VAL: 1,152 RI OIL VAL: 32,725  
WI PAYOUT: .0 GAS VAL: 135 GAS VAL: 3,838  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 45,280 WI TOTAL: 8,720 RI TOTAL: 36,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,097	10.6	25	
	55.0 1	60.0 1	
	45.0 1	50.0 1	
	40.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,780  
LAST YR RI VAL: 53,440  
LAST YR 8/8 VAL: 132,220

LAST YR OIL PROD: 3,308  
LAST YR GAS PROD: 7,520

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.33605 P#778418  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141155 - KRANER UNIT B W#4H FULL WI DECIMAL = .754400 #WELLS: 1  
RRC#, WELL#.....: 275078 - 4H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 13000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	58338	0	98447	79586	18,861	17,513	29163			
83	PAWNEE ISD (KARNES C	.150000	8,110		=====	=====	=====	=====	=====	=====	=====			
					58338	0	98447	79586	18,861	17,513	29163			

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE									
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.150000	8,110	1	58338	0	98447	79586	18,861	17,513	29163	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					58338	0	98447	79586	18,861	17,513	29163	

\$/BBLRESV: 12.38 EQUIP VAL: 7,435  
\$/BBLPROD: 3,783 WI OIL VAL: 7,135 RI OIL VAL: 11,882  
WI PAYOUT: .0 GAS VAL: 10,378 GAS VAL: 17,281  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 54,110 WI TOTAL: 24,950 RI TOTAL: 29,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,586	2.5	69	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,880  
LAST YR RI VAL: 22,710  
LAST YR 8/8 VAL: 30,590

LAST YR OIL PROD: 528  
LAST YR GAS PROD: 25,199

REMARKS1:  
REMARKS2: API 255.33661 P#780149  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141209 - WIEDING-WESTON UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275693 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12259  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 1,110	57,116	0	69.59	3.67	3.45	.00	57934
ALT RRC#:	GRAPH.....:	2 664	34,150	0	71.27	3.75	3.53	.00	35492
		3 463	23,844	0	73.01	3.54	3.33	.00	25353
		=====	=====	=====					=====
		2,237	115,110	0					118,779

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	207,200	---	---	---	---	---	---	---
				1 157212	0	215146	165034*	50,112	46,528	63946
				2 96047	0	131539	86734	44,805	35,862	34030
				3 63306	0	88659	88469	190	131	19955
				=====	=====	=====	=====	=====	=====	=====
				316565	0	435344	340237	95,107	82,521	117931
				\$/BBLRESV: 13.43		EQUIP VAL:	6,744			
				\$/BBLPROD: 7,322		WI OIL VAL:	22,515	RI OIL VAL:	32,176	
				WI PAYOUT: 1.9		GAS VAL:	60,006	GAS VAL:	85,755	
				RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	207,200	WI TOTAL:	89,270	RI TOTAL:	117,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.76	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
85,034	4.1	211
-----	-----	-----
	45.0 1	45.0 1
	35.0 1	35.0 1
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,130  
LAST YR RI VAL: 26,520  
LAST YR 8/8 VAL: 34,650

LAST YR OIL PROD: 533  
LAST YR GAS PROD: 40,336  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: API 255.33815 P#784529  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141229 - MOBIL UNIT C W#6H FULL WI DECIMAL = .768697 #WELLS: 1  
RRC#, WELL#.....: 276072 - 6H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	39,620	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					25557	0	70064	56088	13,976	12,976					19209
					25557	0	70064	56088	13,976	12,976					19209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
83	PAWNEE ISD (KARNES C	1.000000	39,620

\$/BBLRESV:	12.90	EQUIP VAL:	7,435
\$/BBLPROD:	3,153	WI OIL VAL:	8,243
WI PAYOUT:	.0	GAS VAL:	4,733
RI PAYOUT:	.9	PRD VAL:	0
=====			
8/8 VALUE:	39,620	WI TOTAL:	20,410
		RI TOTAL:	19,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,088	3.4	37	
55.0	99	55.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,600  
LAST YR RI VAL: 37,400  
LAST YR 8/8 VAL: 130,000

LAST YR OIL PROD: 748  
LAST YR GAS PROD: 18,557

REMARKS1:  
REMARKS2: API 255.33546 P#776537  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141228 - MOBIL UNIT C W#5H FULL WI DECIMAL = .768697 #WELLS: 1  
RRC#, WELL#.....: 276260 - 5H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,390	26,294	0	69.59	3.67	1.89	.00	181343
2	2,373	16,420	0	71.27	3.75	1.94	.00	130005
3	1,661	11,076	0	73.01	3.54	1.82	.00	93225
4	1,162	7,753	0	74.77	3.61	1.86	.00	66831
5	813	5,427	0	76.59	3.70	1.91	.00	47920

JUR JURISDICTION NAME PERCENT 8/8 VALUE 9,399 66,970 0 519,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74178	0	255521	45000	210,521	195,464	61603
2	47333	0	177338	45900	131,438	105,205	37694
3	30140	0	123365	46818	76,547	52,819	23068
4	21515	0	88346	47754	40,592	24,146	14375
5	15436	0	63356	48709	14,647	7,511	8967
188602	0	707926	234181	473,745	385,145	145707	

\$/BBLRESV: 39.11 EQUIP VAL: 6,117  
\$/BBLPROD: 33,111 WI OIL VAL: 282,537 RI OIL VAL: 106,888  
WI PAYOUT: 2.6 GAS VAL: 102,608 GAS VAL: 38,818  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 536,970 WI TOTAL: 391,260 RI TOTAL: 145,710

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	11.1	93	
30.0	99	40.0	1
		35.0	1
		30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,420  
LAST YR RI VAL: 417,250  
LAST YR 8/8 VAL: 1,269,670

LAST YR OIL PROD: 2,622  
LAST YR GAS PROD: 33,556

REMARKS1:  
REMARKS2: API 255.33545 P#776536  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141278 - KRANER UNIT A W#2H FULL WI DECIMAL = .766249 #WELLS: 1  
RRC#, WELL#.....: 276674 - 2H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12876  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	149,480	1	1,527	18,095	0	69.59	3.67	3.34	.00	81425
				2	954	11,300	0	71.27	3.75	3.42	.00	52099
					=====	=====	=====					=====
					2,481	29,395	0					133,524

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	149,480	1	50886	0	132311	60000	72,311	67,140	36335
				2	32470	0	84569	61200	23,369	18,705	20212
					=====	=====	=====	=====	=====	=====	=====
					83356	0	216880	121200	95,680	85,845	56547

\$/BBLRESV: 27.81 EQUIP VAL: 7,081  
\$/BBLPROD: 12,772 WI OIL VAL: 52,851 RI OIL VAL: 34,814  
WI PAYOUT: 1.9 GAS VAL: 32,994 GAS VAL: 21,733  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 149,480 WI TOTAL: 92,930 RI TOTAL: 56,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	5.4	64	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,060  
LAST YR RI VAL: 69,150  
LAST YR 8/8 VAL: 144,210

LAST YR OIL PROD: 1,588  
LAST YR GAS PROD: 28,269

REMARKS1: 2015 SUPPLEMENT  
REMARKS2: API 255.33543 P#776534  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141235 - MOBIL UNIT C W#7H FULL WI DECIMAL = .768697 #WELLS: 1  
RRC#, WELL#.....: 276747 - 7H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12348  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,079	33,011	0	69.59	3.67	3.51	.00	271694
ALT JOB#:	UNIT.....:	2	2,488	16,172	0	71.27	3.75	3.58	.00	136305
ALT LSE#:	HCG.....:	3	1,612	10,481	0	73.01	3.54	3.38	.00	90470
ALT RRC#:	GRAPH.....:	4	1,128	7,336	0	74.77	3.61	3.45	.00	64855
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,307	67,000	0					563,324

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	634,110								

1	93128	0	364822	56923	307,899	285,878	101227
2	46618	0	182923	58061	124,862	99,941	44116
3	28521	0	118991	59222	59,769	41,241	24973
4	20359	0	85214	60406	24,808	14,757	15555
=====	=====	=====	=====	=====	=====	=====	=====
	188626	0	751950	234612	517,338	441,817	185871

\$/BBLRESV:	41.78	EQUIP VAL:	6,423
\$/BBLPROD:	19,572	WI OIL VAL:	330,987
WI PAYOUT:	2.3	GAS VAL:	110,829
RI PAYOUT:	2.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	634,110	WI TOTAL:	448,240
		RI TOTAL:	185,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,923	22.0	143	
	60.0 1	60.0 1	
	40.0 1	40.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,410  
LAST YR RI VAL: 23,870  
LAST YR 8/8 VAL: 60,280

LAST YR OIL PROD: 7,149  
LAST YR GAS PROD: 44,217

REMARKS1:  
REMARKS2: API 255.33547 P#776538  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141233 - MOBIL UNIT C W#3H FULL WI DECIMAL = .768697 #WELLS: 1  
RRC#, WELL#.....: 276772 - 3H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,973	20,011	0	69.59	3.67	4.06	.00	159037
ALT JOB#:	UNIT.....:	2	2,005	13,498	0	71.27	3.75	4.14	.00	109844
ALT LSE#:	HCG.....:	3	1,403	9,448	0	73.01	3.54	3.90	.00	78768
ALT RRC#:	GRAPH.....:	4	982	6,614	0	74.77	3.61	3.99	.00	56467
		5	687	4,629	0	76.59	3.70	4.09	.00	40489

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,050	54,200	0				444,605
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83	PAWNEE ISD (KARNES C	1.000000	468,560	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	56453	0	215490	40000	175,490	162,939	62149
				2	38910	0	148754	40800	107,954	86,408	37282
				3	25711	0	104479	41616	62,863	43,376	22723
				4	18354	0	74821	42448	32,373	19,256	14161
				5	13168	0	53657	43296	10,361	5,313	8830
					152596	0	597201	208160	389,041	317,292	145145

\$/BBLRESV:	38.18	EQUIP VAL:	6,117		
\$/BBLPROD:	30,425	WI OIL VAL:	236,218	RI OIL VAL:	108,058
WI PAYOUT:	2.6	GAS VAL:	81,074	GAS VAL:	37,087
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 468,560 WI TOTAL: 323,410 RI TOTAL: 145,150

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	10.1	68	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,890  
LAST YR RI VAL: 148,660  
LAST YR 8/8 VAL: 476,550

LAST YR OIL PROD: 4,047  
LAST YR GAS PROD: 27,876

REMARKS1:  
REMARKS2: API 255.33543 P#776534  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141234 - MOBIL UNIT C W#4H FULL WI DECIMAL = .768697 #WELLS: 1  
RRC#, WELL#.....: 276773 - 4H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,146	24,904	0	69.59	3.67	4.45	.00	168291
ALT JOB#:	UNIT.....:	2	2,279	14,306	0	71.27	3.75	4.55	.00	124855
ALT LSE#:	HCG.....:	3	1,709	8,583	0	73.01	3.54	4.28	.00	95927
ALT RRC#:	GRAPH.....:	4	1,281	5,150	0	74.77	3.61	4.38	.00	73680
		5	961	3,090	0	76.59	3.70	4.48	.00	56605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,376	56,033	0				519,358
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83	PAWNEE ISD (KARNES C	1.000000	495,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	70257	0	238548	55000	183,548	170,421	71125
				2	41239	0	166094	56100	109,994	88,040	42672
				3	23358	0	119285	57222	62,063	42,824	26345
				4	14292	0	87972	58366	29,606	17,611	16793
				5	8789	0	65394	59533	5,861	3,005	10788
					157935	0	677293	286221	391,072	321,901	167723

\$/BBLRESV:	34.25	EQUIP VAL:	6,117
\$/BBLPROD:	31,174	WI OIL VAL:	246,838
WI PAYOUT:	2.6	GAS VAL:	75,062
RI PAYOUT:	3.1	PRD VAL:	0

8/8 VALUE:	495,740	WI TOTAL:	328,020	RI TOTAL:	167,720
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	10.3	92	
	30.0 1	45.0 1	
	25.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 607,170  
LAST YR RI VAL: 271,580  
LAST YR 8/8 VAL: 878,750

LAST YR OIL PROD: 6,625  
LAST YR GAS PROD: 53,864

REMARKS1:  
REMARKS2: API 255.33544 P#776535  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141236 - MOBIL UNIT D W#3H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 276774 - 3H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 13500  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	.983000	7,680							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----
	40.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,520  
LAST YR RI VAL: 74,240  
LAST YR 8/8 VAL: 205,760

LAST YR OIL PROD: 1,751  
LAST YR GAS PROD: 11,495

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.33671 P#780260  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141232 - MOBIL UNIT B W#4H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 277283 - 4H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12600  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,634	36,035	0	69.59	3.67	3.51	.00	184428
2	2,633	26,110	0	71.27	3.75	3.59	.00	136852
3	1,974	19,582	0	73.01	3.54	3.38	.00	105145
4	1,481	14,686	0	74.77	3.61	3.46	.00	80760
5	1,110	11,015	0	76.59	3.70	3.54	.00	62044
6	833	8,261	0	78.45	3.78	3.61	.00	47663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.340000	236,810	11,665	115,689	0		616,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	96446	0	280874	59909	220,965	205,162	95771
2	71406	0	208258	61107	147,151	117,781	61770
3	50555	0	155700	62329	93,371	64,427	40156
4	38666	0	119426	63575	55,851	33,222	26816
5	29723	0	91767	64847	26,920	13,804	17908
6	22774	0	70437	66144	4,293	1,897	11946
	=====	=====	=====	=====	=====	=====	=====
	309570	0	926462	377911	548,551	436,293	254367

\$/BBLRESV: 34.15	EQUIP VAL: 5,826		
\$/BBLPROD: 33,476	WI OIL VAL: 290,509	RI OIL VAL: 169,372	
WI PAYOUT: 2.8	GAS VAL: 145,784	GAS VAL: 84,995	
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 696,490	WI TOTAL: 442,120	RI TOTAL: 254,370
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,909	11.9	118	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 287,600  
LAST YR RI VAL: 215,800  
LAST YR 8/8 VAL: 503,400

LAST YR OIL PROD: 4,538  
LAST YR GAS PROD: 43,725

REMARKS1:  
REMARKS2: API 255.33602 P#778389  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141261 - WIEDING-WESTON UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277621 - 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12198  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	
83	PAWNEE ISD (KARNES C	1.000000	122,670	1	81213	0	211172	157755*	53,417	49,597		65640		
					=====	=====	=====	=====	=====	=====	=====	=====		
						81213	0	211172	157755	53,417	49,597	65640		

\$/BBLRESV: 16.34 EQUIP VAL: 7,435  
\$/BBLPROD: 4,424 WI OIL VAL: 30,523 RI OIL VAL: 40,396  
WI PAYOUT: .0 GAS VAL: 19,074 GAS VAL: 25,244  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 122,670 WI TOTAL: 57,030 RI TOTAL: 65,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,755	9.2	109	
45.0	1	45.0	1
35.0	1	35.0	1
30.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,078  
LAST YR GAS PROD: 65,229  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMP 11.29.14  
REMARKS2: API 255.33816 P#784534  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2023 MNRLCFOX

LEASE#, NAME.....: 141250 - KRANER UNIT A W#3H FULL WI DECIMAL = .766249 #WELLS: 1  
RRC#, WELL#.....: 277622 - 3H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12867  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	59904	0	238804	138385	100,419	93,237	62174			
83	PAWNEE ISD (KARNES C	.470000	76,540		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					59904	0	238804	138385	100,419	93,237	62174			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .470000 76,540  
\$ /BBLRESV: 27.17 EQUIP VAL: 7,435  
\$ /BBLPROD: 6,653 WI OIL VAL: 69,848 RI OIL VAL: 46,578  
WI PAYOUT: .0 GAS VAL: 23,389 GAS VAL: 15,596  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 162,840 WI TOTAL: 100,670 RI TOTAL: 62,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,385	13.7	87	
	55.0 1	55.0 1	
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,420  
LAST YR RI VAL: 12,530  
LAST YR 8/8 VAL: 33,950

LAST YR OIL PROD: 1,543  
LAST YR GAS PROD: 24,962

REMARKS1:  
REMARKS2: API 255.33932 P#787862  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141254 - MOBIL UNIT B W#5H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 277680 - 5H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12081  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	----	----	1	12213	0	30737	28000	2,737	2,542	9603
----	-----	-----	-----						=====	=====	=====	=====	=====	=====	=====
83	PAWNEE ISD (KARNES C	.410000	8,030						12213	0	30737	28000	2,737	2,542	9603

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .410000 8,030  
\$/BBLRESV: 5.77 EQUIP VAL: 7,435  
\$/BBLPROD: 1,050 WI OIL VAL: 1,532 RI OIL VAL: 5,787  
WI PAYOUT: .0 GAS VAL: 1,010 GAS VAL: 3,816  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 19,580 WI TOTAL: 9,980 RI TOTAL: 9,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	2.0	25	
75.0 99	75.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,940  
LAST YR RI VAL: 61,820  
LAST YR 8/8 VAL: 164,760

LAST YR OIL PROD: 529  
LAST YR GAS PROD: 3,601

REMARKS1:  
REMARKS2: API 255.34279 P#798630  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141255 - MOBIL UNIT B W#6H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 277681 - 6H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12153  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,253	49,166	0	69.59	3.67	3.67	.00	266593
2	3,806	35,624	0	71.27	3.75	3.75	.00	197820
3	2,854	27,594	0	73.01	3.84	3.84	.00	151987
4	2,140	22,075	0	74.77	3.61	3.61	.00	116738
5	1,605	17,660	0	76.59	3.70	3.70	.00	89685
6	1,204	14,128	0	78.45	3.78	3.78	.00	68897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.410000	413,230	16,862	166,247	0		891,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	131591	0	398184	86172	312,012	289,697	137834
2	97425	0	295245	87895	207,350	165,965	88870
3	77275	0	229262	89652	139,610	96,331	60009
4	58117	0	174855	91446	83,409	49,615	39798
5	47653	0	137338	93274	44,064	22,595	27181
6	38947	0	107844	95140	12,704	5,616	18561
	=====	=====	=====	=====	=====	=====	=====
	451008	0	1342728	543579	799,149	629,819	372253

	\$/BBLRESV: 34.02	EQUIP VAL:	5,826				
	\$/BBLPROD: 33,344	WI OIL VAL:	418,269	RI OIL VAL:	247,217		
	WI PAYOUT: 2.8	GAS VAL:	211,549	GAS VAL:	125,036		
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,007,890	WI TOTAL:	635,640	RI TOTAL:	372,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
86,172	17.2	161	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 850,780  
LAST YR RI VAL: 603,810  
LAST YR 8/8 VAL: 1,454,590

LAST YR OIL PROD: 7,495  
LAST YR GAS PROD: 65,644

REMARKS1:  
REMARKS2: API 255.34260 P#798631  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141252 - FORSHAGE-HOWELL UNIT W#4H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 278349 - 4H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12434  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 2,884	27,662	0	69.59	3.67	3.67	.00	149126
ALT RRC#:	GRAPH.....:	2 1,945	18,659	0	71.27	3.75	3.75	.00	103000
		3 1,361	13,061	0	73.01	3.84	3.84	.00	73861
		4 953	9,142	0	74.77	3.61	3.61	.00	52949
		=====	=====	=====					=====
		7,143	68,524	0					378,936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
83	PAWNEE ISD (KARNES C	.580000	252,590		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	75433	0	224559	60000	164,559	152,790	72415
2	51992	0	154992	61200	93,792	75,072	43462
3	37268	0	111129	62424	48,705	33,607	27098
4	24525	0	77474	63672	13,802	8,210	16427
=====	=====	=====	=====	=====	=====	=====	=====
189218	0	568154	247296	320,858	269,679	159402	

\$/BBLRESV:	33.89	EQUIP VAL:	6,423
\$/BBLPROD:	24,700	WI OIL VAL:	179,865
WI PAYOUT:	2.4	GAS VAL:	89,814
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	435,500	WI TOTAL:	276,100
		RI TOTAL:	159,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	9.8	94	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,950  
LAST YR RI VAL: 91,970  
LAST YR 8/8 VAL: 184,920

LAST YR OIL PROD: 3,342  
LAST YR GAS PROD: 36,714

REMARKS1:  
REMARKS2: API 255.34355 P#800516  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141251 - EASLEY UNIT W#2H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 278350 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12441  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	25647	0	161220	130412	30,808	28,604	50378			
83	PAWNEE ISD (KARNES C	.350000	30,240		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					25647	0	161220	130412	30,808	28,604	50378			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .350000 30,240  
\$/BBLRESV: 12.35 EQUIP VAL: 7,435  
\$/BBLPROD: 3,491 WI OIL VAL: 24,054 RI OIL VAL: 42,364  
WI PAYOUT: .0 GAS VAL: 4,550 GAS VAL: 8,014  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 86,420 WI TOTAL: 36,040 RI TOTAL: 50,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,412	9.2	33	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,380  
LAST YR RI VAL: 104,110  
LAST YR 8/8 VAL: 271,490

LAST YR OIL PROD: 14,603  
LAST YR GAS PROD: 93,210

REMARKS1:  
REMARKS2: API 255.34354 P#800514  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141273 - MOBIL UNIT D W#4H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 278587 - 4H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12157  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.983000	180,190	1	1,760	23,279	0	69.59	3.67	3.67	.00	96204
				2	1,052	13,919	0	71.27	3.75	3.75	.00	58892
					=====	=====	=====					=====
					2,812	37,198	0					155,096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	180,190	1	67107	0	163311	68243	95,068	88,269	41591
				2	40999	0	99891	69607	30,284	24,239	22121
					=====	=====	=====	=====	=====	=====	=====
					108106	0	263202	137850	125,352	112,508	63712

\$/BBLRESV: 30.02 EQUIP VAL: 7,081  
\$/BBLPROD: 12,984 WI OIL VAL: 66,297 RI OIL VAL: 37,543  
WI PAYOUT: 1.8 GAS VAL: 46,211 GAS VAL: 26,169  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 183,300 WI TOTAL: 119,590 RI TOTAL: 63,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,243	6.5	86	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,510  
LAST YR RI VAL: 19,110  
LAST YR 8/8 VAL: 45,620

LAST YR OIL PROD: 2,102  
LAST YR GAS PROD: 27,315

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.34469 P#802901  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141272 - MOBIL UNIT D W#6H FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 278588 - 6H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12172  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.983000	88,480	1	44587	0	130406	77236	53,170	49,368	33211			
					=====	=====	=====	=====	=====	=====	=====			
					44587	0	130406	77236	53,170	49,368	33211			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .983000 88,480  
\$/BBLRESV: 26.35 EQUIP VAL: 7,435  
\$/BBLPROD: 6,083 WI OIL VAL: 32,489 RI OIL VAL: 21,856  
WI PAYOUT: .0 GAS VAL: 16,879 GAS VAL: 11,355  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 90,010 WI TOTAL: 56,800 RI TOTAL: 33,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,236	6.8	67	
60.0	1	60.0	1
40.0	1	40.0	1
30.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,390  
LAST YR RI VAL: 150,890  
LAST YR 8/8 VAL: 424,280

LAST YR OIL PROD: 3,320  
LAST YR GAS PROD: 32,478

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.34473 P#802905  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141274 - MOBIL UNIT D W#5 FULL WI DECIMAL = .785479 #WELLS: 1  
RRC#, WELL#.....: 278717 - 5H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12178  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 2,884	28,095	0	69.59	3.67	3.67	.00	157644
ALT RRC#:	GRAPH.....:	2 2,014	20,357	0	71.27	3.75	3.75	.00	112746
		3 1,510	15,267	0	73.01	3.84	3.84	.00	86624
		4 1,132	11,450	0	74.77	3.61	3.61	.00	66534
		=====	=====	=====					=====
		7,540	75,169	0					423,548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	432,210	1	80990	0	238634	70502	168,132	156,107	60774

2	59962	0	172708	71912	100,796	80,678	38247
3	46051	0	132675	73350	59,325	40,935	25549
4	32470	0	99004	74817	24,187	14,387	16578
=====	=====	=====	=====	=====	=====	=====	=====
219473	0	643021	290581	352,440	292,107	141148	

\$/BBLRESV:	32.49	EQUIP VAL:	6,423
\$/BBLPROD:	24,994	WI OIL VAL:	192,406
WI PAYOUT:	2.5	GAS VAL:	99,701
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	439,680	WI TOTAL:	298,530
		RI TOTAL:	141,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,502	9.8	92	
-----	-----	-----	-----
	35.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,570  
LAST YR RI VAL: 154,700  
LAST YR 8/8 VAL: 404,270

LAST YR OIL PROD: 3,240  
LAST YR GAS PROD: 31,091

REMARKS1: KARNES 99% LIVE OAK 1%  
REMARKS2: API 255.34471 P#802903  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141231 - MOBIL UNIT B W#3H FULL WI DECIMAL = .729281 #WELLS: 1  
RRC#, WELL#.....: 278772 - 3H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 13200  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 2,630	32,075	0	69.59	3.67	3.67	.00	133474
ALT RRC#:	GRAPH.....:	2 1,642	15,957	0	71.27	3.75	3.75	.00	85344
		3 1,067	8,776	0	73.01	3.54	3.54	.00	56828
		=====	=====	=====					=====
		5,339	56,808	0					275,646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.340000	123,090	---	---	---	---	---	---	---
				1 85847	0	219321	57662	161,659	150,097	75920
				2 43639	0	128983	58815	70,168	56,163	38824
				3 22658	0	79486	59991	19,495	13,452	20805
				=====	=====	=====	=====	=====	=====	=====
				152144	0	427790	176468	251,322	219,712	135549

\$/BBLRESV: 36.37	EQUIP VAL:	6,744		
\$/BBLPROD: 20,875	WI OIL VAL:	141,571	RI OIL VAL:	87,341
WI PAYOUT: 1.9	GAS VAL:	78,141	GAS VAL:	48,208
RI PAYOUT: 2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====
8/8 VALUE:	362,010	WI TOTAL:	226,460	RI TOTAL: 135,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,662	9.3	131	
-----	-----	-----	-----
	40.0 1	55.0 1	
	35.0 99	45.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,900  
LAST YR RI VAL: 127,840  
LAST YR 8/8 VAL: 278,740

LAST YR OIL PROD: 2,618  
LAST YR GAS PROD: 32,888

REMARKS1:  
REMARKS2: API 255.33568 P#777388  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141286 - KENNEDY W#9H FULL WI DECIMAL = .704342 #WELLS: 1  
RRC#, WELL#.....: 279729 - 9H RRC DIST.: 02 FULL RI DECIMAL = .295658 DEPTH: 12212  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.380000	42,050	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					37342	0	152577	104366	48,211	44,763	58448				
					37342	0	152577	104366	48,211	44,763	58448				

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .380000 42,050  
\$/BBLRESV: 20.42 EQUIP VAL: 7,435  
\$/BBLPROD: 5,000 WI OIL VAL: 33,808 RI OIL VAL: 44,143  
WI PAYOUT: .0 GAS VAL: 10,955 GAS VAL: 14,305  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 110,650 WI TOTAL: 52,200 RI TOTAL: 58,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,366	9.6	59	
55.0	1	55.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,043  
LAST YR GAS PROD: 15,625

REMARKS1:  
REMARKS2: API 255.34315 P#799953  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141281 - KENNEDY W#320H FULL WI DECIMAL = .706400 #WELLS: 1  
RRC#, WELL#.....: 279836 - 320H RRC DIST.: 02 FULL RI DECIMAL = .293600 DEPTH: 12200  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	9,189	31,383	0	69.59	3.67	3.79	.00	451716
2	5,955	20,338	0	71.27	3.75	3.88	.00	299805
3	4,168	14,236	0	73.01	3.84	3.97	.00	214987
4	2,917	9,965	0	74.77	3.61	3.74	.00	154119
5	2,042	6,975	0	76.59	3.70	3.82	.00	110509
6	1,429	4,883	0	78.45	3.78	3.91	.00	79235

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
83	PAWNEE ISD (KARNES C	.380000	521,360	25,700	87,780	0		1,310,371

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	81360	0	533076	71339	461,737	428,714	207637
2	53875	0	353680	72765	280,915	224,846	119827
3	38618	0	253605	74221	179,384	123,776	74706
4	25413	0	179532	75705	103,827	61,760	45985
5	18233	0	128742	77219	51,523	26,421	28660
6	13039	0	92274	78763	13,511	5,973	17867
	=====	=====	=====	=====	=====	=====	=====
	230538	0	1540909	450012	1,090,897	871,490	494682

\$/BBLRESV: 40.82	EQUIP VAL:	5,826		
\$/BBLPROD: 32,281	WI OIL VAL:	741,105	RI OIL VAL:	420,672
WI PAYOUT: 2.8	GAS VAL:	130,384	GAS VAL:	74,010
RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,372,000	WI TOTAL:	877,320	RI TOTAL:	494,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,339	32.5	111	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 563,980  
LAST YR RI VAL: 385,390  
LAST YR 8/8 VAL: 949,370

LAST YR OIL PROD: 8,228  
LAST YR GAS PROD: 36,930

REMARKS1:  
REMARKS2: API 255.34329 P#800062  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141282 - KENNEDY W#519H FULL WI DECIMAL = .706578 #WELLS: 1  
RRC#, WELL#.....: 279837 - 519H RRC DIST.: 02 FULL RI DECIMAL = .293422 DEPTH: 12200  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.380000	67,990	1	2,065	13,679	0	69.59	3.67	3.91	.00	101538
				2	1,177	7,799	0	71.27	3.75	4.01	.00	59271
					=====	=====	=====					=====
					3,242	21,478	0					160,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35472	0	137010	57709	79,301	73,629	53955
2	20665	0	79936	58863	21,073	16,867	27400
	=====	=====	=====	=====	=====	=====	=====
	56137	0	216946	116572	100,374	90,496	81355

\$/BBLRESV: 29.28 EQUIP VAL: 7,081  
\$/BBLPROD: 11,866 WI OIL VAL: 67,079 RI OIL VAL: 60,303  
WI PAYOUT: 1.9 GAS VAL: 23,417 GAS VAL: 21,051  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 178,930 WI TOTAL: 97,580 RI TOTAL: 81,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,709	8.0	53	
	50.0 1	50.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,010  
LAST YR RI VAL: 130,460  
LAST YR 8/8 VAL: 253,470

LAST YR OIL PROD: 2,758  
LAST YR GAS PROD: 26,130

REMARKS1:  
REMARKS2: API 255.34328 P#800061  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141307 - FORSHAGE-HOWELL UNIT W#7H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 279841 - 7H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12366  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,789	38,734	0	69.59	3.67	3.67	.00	195922
ALT JOB#:	UNIT.....:	2	2,456	25,102	0	71.27	3.75	3.75	.00	130061
ALT LSE#:	HCG.....:	3	1,780	18,188	0	73.01	3.84	3.84	.00	96564
ALT RRC#:	GRAPH.....:	4	1,335	13,641	0	74.77	3.92	3.92	.00	74169
		5	1,001	10,230	0	76.59	3.70	3.70	.00	56981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,361	105,895	0				553,697
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83	PAWNEE ISD (KARNES C	.580000	382,820	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	105626	0	301548	62856	238,692	221,620	97243
				2	69944	0	200005	64113	135,892	108,769	56084
				3	51895	0	148459	65395	83,064	57,315	36201
				4	39732	0	113901	66702	47,199	28,076	24151
				5	28127	0	85108	68037	17,071	8,754	15692
					295324	0	849021	327103	521,918	424,534	229371

\$/BBLRESV:	35.97	EQUIP VAL:	6,117		
\$/BBLPROD:	27,806	WI OIL VAL:	276,864	RI OIL VAL:	149,586
WI PAYOUT:	2.7	GAS VAL:	147,670	GAS VAL:	79,784
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 660,020 WI TOTAL: 430,650 RI TOTAL: 229,370

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,856	13.4	137	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,450  
LAST YR RI VAL: 250,860  
LAST YR 8/8 VAL: 630,310

LAST YR OIL PROD: 5,390  
LAST YR GAS PROD: 61,681

REMARKS1:  
REMARKS2: API 255.34824 P#811383  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141308 - FORSHAGE-HOWELL UNIT W#8H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 280131 - 8H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12377  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,983	61,376	0	69.59	3.67	3.67	.00	205954
ALT JOB#:	2 3,186	49,100	0	71.27	3.75	3.75	.00	168741
ALT LSE#:	3 2,549	39,280	0	73.01	3.84	3.84	.00	138288
ALT RRC#:	4 2,039	31,424	0	74.77	3.92	3.92	.00	113298
	5 1,631	25,139	0	76.59	3.70	3.70	.00	92844
	6 1,305	20,111	0	78.45	3.78	3.78	.00	76079
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,044	16,089	0	78.45	3.78	3.78	.00	60863
---	8 835	12,871	0	78.45	3.78	3.78	.00	48691
83 PAWNEE ISD (KARNES C .580000 680,680	=====	=====	=====					=====
	16,572	255,390	0					904,758

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 167370	0	373324	63846	309,478	287,344	120388
	2 136815	0	305556	65122	240,434	192,445	85683
	3 112079	0	250367	66425	183,942	126,922	61049
	4 91531	0	204829	67753	137,076	81,538	43431
	5 69115	0	161959	69109	92,850	47,612	29861
	6 56488	0	132567	70491	62,076	27,441	21255
	7 45190	0	106053	70491	35,562	13,553	14786
	8 36152	0	84843	70491	14,352	4,714	10286
	=====	=====	=====	=====	=====	=====	=====
	714740	0	1619498	543728	1,075,770	781,569	386739

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 35.46 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 48,167 WI OIL VAL: 436,635 RI OIL VAL: 216,058  
WI PAYOUT: 3.4 GAS VAL: 344,933 GAS VAL: 170,681  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,846	12.2	188	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 775,820  
LAST YR RI VAL: 556,670  
LAST YR 8/8 VAL: 1,332,490

LAST YR OIL PROD: 4,606  
LAST YR GAS PROD: 69,794

REMARKS1:  
REMARKS2: API 255.34825 P#811384  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141280 - KENNEDY W#319H FULL WI DECIMAL = .706709 #WELLS: 1  
RRC#, WELL#.....: 280400 - 319H RRC DIST.: 02 FULL RI DECIMAL = .293291 DEPTH: 12200  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.380000	96,280	1	3,280	15,267	0	69.59	3.67	4.93	.00	161310
				2	1,968	9,160	0	71.27	3.75	5.04	.00	99123
					=====	=====	=====					=====
					5,248	24,427	0					260,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.380000	96,280	1	39597	0	200907	95345	105,562	98,012	83011
				2	24276	0	123399	97251	26,148	20,928	44336
					=====	=====	=====	=====	=====	=====	=====
					63873	0	324306	192596	131,710	118,940	127347

\$/BBLRESV: 25.76 EQUIP VAL: 7,081  
\$/BBLPROD: 11,651 WI OIL VAL: 95,514 RI OIL VAL: 102,266  
WI PAYOUT: 1.8 GAS VAL: 23,425 GAS VAL: 25,081  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 253,370 WI TOTAL: 126,020 RI TOTAL: 127,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
95,345 11.6 54  
-----  
40.0 99 40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,430  
LAST YR RI VAL: 22,840  
LAST YR 8/8 VAL: 37,270

LAST YR OIL PROD: 1,913  
LAST YR GAS PROD: 9,439

REMARKS1:  
REMARKS2: API 255.34329 P#800062  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141303 - FORSHAGE-HOWELL UNIT W#503H FULL WI DECIMAL = .743041 #WELLS: 1  
RRC#, WELL#.....: 281078 - 503H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12323  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 4  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
83 PAWNEE ISD (KARNES C .580000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,420  
LAST YR RI VAL: 120,960  
LAST YR 8/8 VAL: 267,380

LAST YR OIL PROD: 523  
LAST YR GAS PROD: 6,129

REMARKS1:  
REMARKS2: API 255.34826 P#811385  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141309 - KENNEDY W#514H FULL WI DECIMAL = .700010 #WELLS: 1  
RRC#, WELL#.....: 281415 - 514H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12292  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,998	34,627	0	69.59	3.67	5.07	.00	194757
ALT JOB#:	UNIT.....:	2	1,696	16,964	0	71.27	3.75	5.19	.00	84613
ALT LSE#:	HCG.....: 4	3	1,099	10,994	0	73.01	3.84	5.31	.00	56167
ALT RRC#:	GRAPH.....:	4	822	8,227	0	74.77	3.92	5.43	.00	43023
		=====	=====	=====						=====
			7,615	70,812	0					378,560

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.310000	161,030	1	88958	0	283715	57709	226,006	209,842	126940

2	44531	0	129144	58863	70,281	56,253	50820
3	29552	0	85719	60040	25,679	17,718	29322
4	22575	0	65598	61240	4,358	2,592	19522
=====	=====	=====	=====	=====	=====	=====	=====
	185616	0	564176	237852	326,324	286,405	226604

\$/BBLRESV:	36.06	EQUIP VAL:	6,423
\$/BBLPROD:	13,727	WI OIL VAL:	192,177
WI PAYOUT:	2.0	GAS VAL:	94,228
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	519,430	WI TOTAL:	292,830
			RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,709	20.0	150	
	70.0 1	60.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 25,370  
LAST YR 8/8 VAL: 32,810

LAST YR OIL PROD: 856  
LAST YR GAS PROD: 4,530

REMARKS1:  
REMARKS2: API 255.34846 P#811782  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141306 - KENNEDY W#13H FULL WI DECIMAL = .700010 #WELLS: 1  
RRC#, WELL#.....: 281497 - 13H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12419  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	3,421	54,001	0	69.59	3.67	5.54	.00	166650
2	2,217	34,997	0	71.27	3.75	5.66	.00	110605
3	1,659	26,190	0	73.01	3.84	5.80	.00	84788
4	1,327	20,952	0	74.77	3.92	5.93	.00	69465
5	1,061	16,761	0	76.59	3.70	5.58	.00	56925
6	849	13,409	0	78.45	3.78	5.71	.00	46646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.310000	248,900	10,534	166,310	0		535,079

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	138731	0	305381	73126	232,255	215,644	150286
2	91868	0	202473	74588	127,885	102,360	86619
3	70400	0	155188	76080	79,108	54,584	57752
4	57493	0	126958	77602	49,356	29,358	41106
5	43413	0	100338	79155	21,183	10,862	27965
6	35481	0	82127	80738	1,389	614	19917
	=====	=====	=====	=====	=====	=====	=====
	437386	0	972465	461289	511,176	413,422	383645

\$/BBLRESV: 30.85	EQUIP VAL: 5,826		
\$/BBLPROD: 26,857	WI OIL VAL: 227,477	RI OIL VAL: 211,093	
WI PAYOUT: 2.7	GAS VAL: 185,945	GAS VAL: 172,552	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 802,900	WI TOTAL: 419,250	RI TOTAL: 383,650
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,126	12.1	191	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 548,090  
LAST YR RI VAL: 543,890  
LAST YR 8/8 VAL: 1,091,980

LAST YR OIL PROD: 4,063  
LAST YR GAS PROD: 81,136

REMARKS1:  
REMARKS2: API 255.34843 P#811779  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141304 - KENNEDY W#512H FULL WI DECIMAL = .706494 #WELLS: 1  
RRC#, WELL#.....: 281498 - 512H RRC DIST.: 02 FULL RI DECIMAL = .293506 DEPTH: 12355  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,082	48,555	0	69.59	3.67	4.91	.00	151526
ALT JOB#:	UNIT.....:	2	1,997	32,752	0	71.27	3.75	5.02	.00	100553
ALT LSE#:	HCG.....: 4	3	1,447	23,731	0	73.01	3.84	5.13	.00	74638
ALT RRC#:	GRAPH.....:	4	1,085	17,798	0	74.77	3.92	5.25	.00	57328
		=====	=====	=====						=====
			7,611	122,836	0					384,045

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.310000	176,710	1	125895	0	277421	90068	187,353	173,954	123951

2	86772	0	187325	91869	95,456	76,403	73003
3	64381	0	139019	93706	45,313	31,266	47058
4	49291	0	106619	95580	11,039	6,566	31418
=====	=====	=====	=====	=====	=====	=====	=====
	326339	0	710384	371223	339,161	288,189	275430

\$/BBLRESV:	28.98	EQUIP VAL:	6,423
\$/BBLPROD:	20,231	WI OIL VAL:	155,800
WI PAYOUT:	2.3	GAS VAL:	132,389
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	570,040	WI TOTAL:	294,610
		RI TOTAL:	275,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,068	10.9	165	
-----	-----	-----	-----
	40.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,110  
LAST YR RI VAL: 333,550  
LAST YR 8/8 VAL: 655,660

LAST YR OIL PROD: 4,779  
LAST YR GAS PROD: 53,018

REMARKS1:  
REMARKS2: API 255.34844 P#811780  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141310 - KENNEDY W#513H FULL WI DECIMAL = .706512 #WELLS: 1  
RRC#, WELL#.....: 281725 - 513H RRC DIST.: 02 FULL RI DECIMAL = .293488 DEPTH: 12500  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	1 1,992	16,323	0	69.59	3.67	5.87	.00	97939
ALT RRC#:	GRAPH.....:	2 1,593	13,058	0	71.27	3.75	6.00	.00	80243
		3 1,274	10,446	0	73.01	3.84	6.14	.00	65761
		=====	=====	=====					=====
		4,859	39,827	0					243,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.310000	77,970	1 42324	0	140263	75000	65,263	60,595	64161
				2 34597	0	114840	76500	38,340	30,688	45675
				3 28342	0	94103	78030	16,073	11,091	32536
				=====	=====	=====	=====	=====	=====	=====
				105263	0	349206	229530	119,676	102,374	142372

\$/BBLRESV: 20.84	EQUIP VAL:	6,744			
\$/BBLPROD: 16,593	WI OIL VAL:	71,515	RI OIL VAL:	99,456	
WI PAYOUT: 2.3	GAS VAL:	30,859	GAS VAL:	42,916	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	251,490	WI TOTAL:	109,120	RI TOTAL:	142,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.09		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	6.1	50	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,720  
LAST YR RI VAL: 435,550  
LAST YR 8/8 VAL: 825,270

LAST YR OIL PROD: 3,307  
LAST YR GAS PROD: 54,610

REMARKS1:  
REMARKS2: API 255.34845 P#811781  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141326 - KENNEDY W#14H FULL WI DECIMAL = .700010 #WELLS: 1  
RRC#, WELL#.....: 283131 - 14H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 18500  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 5	1	2,166	42,769	0	69.59	3.67	4.74	.00	105514
ALT RRC#:	GRAPH.....:	2	1,295	25,572	0	71.27	3.75	4.85	.00	64607
		3	904	17,855	0	73.01	3.84	4.96	.00	46201
		=====	=====	=====						=====
			4,365	86,196	0					216,322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.310000	115,240	---	-----	-----	-----	-----	-----	-----	
				1	109875	0	215389	77500	137,889	128,028	98876
				2	67127	0	131734	79050	52,684	42,169	52620
				3	47995	0	94196	80631	13,565	9,360	32694
				=====	=====	=====	=====	=====	=====	=====	=====
					224997	0	441319	237181	204,138	179,557	184190

\$/BBLRESV:	28.80	EQUIP VAL:	7,992		
\$/BBLPROD:	15,717	WI OIL VAL:	88,014	RI OIL VAL:	90,285
WI PAYOUT:	1.9	GAS VAL:	91,543	GAS VAL:	93,905
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	371,740	WI TOTAL:	187,550	RI TOTAL:	184,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.54		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,500	8.0	158	
	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 393,440  
LAST YR RI VAL: 337,330  
LAST YR 8/8 VAL: 730,770

LAST YR OIL PROD: 5,222  
LAST YR GAS PROD: 69,399

REMARKS1:  
REMARKS2: API 255.35157 P#819777  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141325 - KENNEDY W#15H FULL WI DECIMAL = .700010 #WELLS: 1  
RRC#, WELL#.....: 283133 - 15H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 18500  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	4,646	46,457	0	69.59	3.67	4.54	.00	226324
2	2,545	25,446	0	71.27	3.75	4.65	.00	126969
3	1,649	16,491	0	73.01	3.84	4.75	.00	84277
=====	=====	=====	=====	=====	=====	=====	=====	=====
8,840	88,394	0						437,570

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.310000	183,090	1	119350	0	345674	100112	245,562	228,000	149445
				2	66797	0	193766	102114	91,652	73,359	72905
				3	44328	0	128605	104156	24,449	16,870	42035
				=====	=====	=====	=====	=====	=====	=====	=====
					230475	0	668045	306382	361,663	318,229	264385

\$/BBLRESV:	33.69	EQUIP VAL:	7,992			
\$/BBLPROD:	16,543	WI OIL VAL:	208,440	RI OIL VAL:	173,172	
WI PAYOUT:	1.9	GAS VAL:	109,789	GAS VAL:	91,213	
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:	590,610	WI TOTAL:	326,220	RI TOTAL:	264,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,112	18.0	180
-----	-----	-----
	50.0 1	50.0 1
	40.0 1	40.0 1
	30.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD: 5,482  
LAST YR GAS PROD: 51,783

REMARKS1:  
REMARKS2: API 255.35156 P#819776  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 255 KARNES      LAST UPDATE: 6/24/2023 MNRLCFOX

```
LEASE#, NAME.....: 141324 - KENNEDY W#16H          FULL WI DECIMAL = .700010          #WELLS:      1
RRC#, WELL#.....: 283160 -      16H  RRC DIST.: 02  FULL RI DECIMAL = .299990          DEPTH: 18500
```

OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	2	4,796	58,428	0	71.27	3.75	4.52	.00	239271
ALT JOB#:	UNIT.....:	3	3,217	40,795	0	73.01	3.84	4.63	.00	164414
ALT LSE#:	HCG.....: 5		=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		17,244	196,943	0					853,361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.310000	369,830	1	251046	0	700722	205792	494,930	459,533	300801
				2	153376	0	392647	209907	182,740	146,266	147389
				3	109659	0	274073	214106	59,967	41,378	89635
					514081	0	1367442	629805	737,637	647,177	537825

\$/BBLRESV:	33.46	EQUIP VAL:	7,992		
\$/BBLPROD:	15,304	WI OIL VAL:	403,875	RI OIL VAL:	335,633
WI PAYOUT:	1.9	GAS VAL:	243,302	GAS VAL:	202,192
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.193,000	WI TOTAL:	655,170	RI TOTAL:	537,833

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.10
TYPE..(USNQPLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
205,792			37.7		361			
-----			-----		-----		-----	
			55.0	1	45.0	1		
			40.0	1	35.0	1		
			25.0	99	25.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      9,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,136,540
LAST YR	RI VAL:	672,500
LAST YR	8/8 VAL:	1,809,040

LAST YR OIL PROD: 31,858  
LAST YR GAS PROD: 181,432

```
REMARKS1:
REMARKS2: API 255.35155 P#819775
MC1:
MC2:
```

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141374 - KENNEDY W#11H FULL WI DECIMAL = .700010 #WELLS: 1  
RRC#, WELL#.....: 284983 - 11H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12149  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 6	1 6,767	85,208	0	69.59	3.67	5.27	.00	329646
ALT RRC#:	GRAPH.....:	2 4,046	44,275	0	71.27	3.75	5.40	.00	201854
		3 2,825	29,700	0	73.01	3.84	5.51	.00	144379
		4 2,118	22,275	0	74.77	3.92	5.64	.00	110895
		=====	=====	=====					=====
		15,756	181,458	0					786,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.310000	347,130	1	218902	0	548548	136954	411,594	382,157	257350

2	116224	0	318078	139693	178,385	142,782	128302
3	79835	0	224214	142486	81,728	56,393	78243
4	61123	0	172018	145336	26,682	15,871	52247
=====	=====	=====	=====	=====	=====	=====	=====
476084	0	1262858	564469	698,389	597,203	516142	

\$/BBLRESV:	33.74	EQUIP VAL:	6,423
\$/BBLPROD:	21,261	WI OIL VAL:	372,063
WI PAYOUT:	2.2	GAS VAL:	225,139
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,119,770	WI TOTAL:	603,630
		RI TOTAL:	516,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
136,954	25.0	348	
-----	-----	-----	-----
	45.0 1	55.0 1	
	35.0 1	40.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,700  
LAST YR RI VAL: 742,400  
LAST YR 8/8 VAL: 1,409,100

LAST YR OIL PROD: 11,554  
LAST YR GAS PROD: 164,279

REMARKS1:  
REMARKS2: API 255.36006 P#841228  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2023 MNRLCFOX

LEASE#, NAME.....: 9286293 - KENNEDY-OLSON ESSE PSA W#2H FULL WI DECIMAL = .717533 #WELLS: 1  
RRC#, WELL#.....: 286293 - 2H RRC DIST.: 02 FULL RI DECIMAL = .282467 DEPTH: 12233  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....: 6  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .580008 440,470

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,925	80,937	0	69.59	3.67	3.67	.00	195988
2	2,347	48,393	0	71.27	3.75	3.75	.00	120022
3	1,639	33,789	0	73.01	3.84	3.84	.00	85862
4	1,229	25,341	0	74.77	3.92	3.92	.00	65949
=====	=====	=====						=====
9,140	188,460	0						467,821
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
1	213135	0	409123	111547	297,576	276,293	150185	
2	130213	0	250235	113777	136,458	109,222	79877	
3	93100	0	178962	116053	62,909	43,407	49675	
4	71279	0	137228	118375	18,853	11,215	33123	
=====	=====	=====	=====	=====	=====	=====	=====	
507727	0	975548	459752	515,796	440,137		312860	
\$/BBLRESV: 32.19		EQUIP VAL:		6,423				
\$/BBLPROD: 20,287		WI OIL VAL:		211,066	RI OIL VAL:		150,031	
WI PAYOUT: 2.2		GAS VAL:		229,071	GAS VAL:		162,829	
RI PAYOUT: 2.8		PRD VAL:		0	PRD VAL:		0	
		=====			=====			
8/8 VALUE:		759,420	WI TOTAL:	446,560	RI TOTAL:		312,860	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
111,547	14.5	299	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,550  
LAST YR RI VAL: 544,930  
LAST YR 8/8 VAL: 1,178,480

LAST YR OIL PROD: 7,206  
LAST YR GAS PROD: 117,129

REMARKS1:  
REMARKS2: API 255.36005 P#841220  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 9286294 - KENNEDY-OLSON ESS PSA W#7H FULL WI DECIMAL = .708643 #WELLS: 1  
RRC#, WELL#.....: 286294 - 7H RRC DIST.: 02 FULL RI DECIMAL = .291357 DEPTH: 12163  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....: 6  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .579995 808,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,786	112,876	0	69.59	3.67	6.11	.00	383962
2	4,046	58,652	0	71.27	3.75	6.24	.00	204343
3	2,622	38,011	0	73.01	3.84	6.38	.00	135657
4	1,900	27,541	0	74.77	3.92	6.53	.00	100672
=====								
	16,354	237,080	0					824,634
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	293559	0	677521	140829	536,692	498,308	334586	
2	155862	0	360205	143645	216,560	173,336	154591	
3	103435	0	239092	146518	92,574	63,876	89149	
4	76506	0	177178	149449	27,729	16,494	57505	
=====								
	629362	0	1453996	580441	873,555	752,014	635831	
\$/BBLRESV: 36.80			EQUIP VAL: 6,423					
\$/BBLPROD: 18,926			WI OIL VAL: 426,505		RI OIL VAL: 360,612			
WI PAYOUT: 2.1			GAS VAL: 325,509		GAS VAL: 275,219			
RI PAYOUT: 2.7			PRD VAL: 0		PRD VAL: 0			
=====								
8/8 VALUE: 1,394,270			WI TOTAL: 758,440		RI TOTAL: 635,830			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
140,829 31.8 461  
-----  
55.0 1 55.0 1  
40.0 1 40.0 1  
30.0 1 30.0 1  
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,850  
LAST YR RI VAL: 672,970  
LAST YR 8/8 VAL: 1,439,820

LAST YR OIL PROD: 3,269  
LAST YR GAS PROD: 45,818

REMARKS1:  
REMARKS2: API 255.36009 P#841224  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2023 MNRLCFOX

LEASE#, NAME.....: 9286316 - KENNEDY-OLSON ESSE PSA W#3H FULL WI DECIMAL = .713958 #WELLS: 1  
RRC#, WELL#.....: 286316 - 3H RRC DIST.: 02 FULL RI DECIMAL = .286042 DEPTH: 12198  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....: 6  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .580000 492,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,142	93,659	0	69.59	3.67	3.67	.00	205793
2	2,477	56,000	0	71.27	3.75	3.75	.00	126039
3	1,729	39,100	0	73.01	3.84	3.84	.00	90126
4	1,296	29,325	0	74.77	3.92	3.92	.00	69224
=====								
	9,644	218,084	0					491,182
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	245408	0	451201	120946	330,255	306,635	168568	
2	149931	0	275970	123364	152,606	122,147	89655	
3	107197	0	197323	125832	71,491	49,330	55742	
4	82072	0	151296	128348	22,948	13,650	37166	
=====								
	584608	0	1075790	498490	577,300	491,762	351131	
\$/BBLRESV: 32.61			EQUIP VAL:		6,423			
\$/BBLPROD: 20,554			WI OIL VAL:		224,527		RI OIL VAL: 160,318	
WI PAYOUT: 2.2			GAS VAL:		267,234		GAS VAL: 190,812	
RI PAYOUT: 2.8			PRD VAL:		0		PRD VAL: 0	
=====								
8/8 VALUE:		849,310	WI TOTAL:		498,180		RI TOTAL: 351,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
120,946 15.3 346  
-----  
45.0 1 45.0 1  
35.0 1 35.0 1  
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,960  
LAST YR RI VAL: 690,640  
LAST YR 8/8 VAL: 1,471,600

LAST YR OIL PROD: 8,603  
LAST YR GAS PROD: 144,323

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 9286508 - KENNEDY-OLSON ESSE PSA W#6H FULL WI DECIMAL = .712376 #WELLS: 1  
RRC#, WELL#.....: 286508 - 6H RRC DIST.: 02 FULL RI DECIMAL = .287624 DEPTH: 12222  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,005	82,839	0	69.59	3.67	3.67	.00	248119
ALT JOB#:	2 3,244	53,686	0	71.27	3.75	3.75	.00	164701
ALT LSE#:	3 2,427	40,175	0	73.01	3.84	3.84	.00	126230
ALT RRC#:	4 1,941	32,140	0	74.77	3.92	3.92	.00	103418
	5 1,553	25,712	0	76.59	4.02	4.02	.00	84748
	6 1,242	20,569	0	78.45	4.10	4.10	.00	69445

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.580005	659,350	15,412	255,121	0		796,661

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 216576	0	464695	99739	364,956	338,854	174958
	2 143417	0	308118	101733	206,385	165,192	100875
	3 109900	0	236130	103768	132,362	91,330	67224
	4 89751	0	193169	105844	87,325	51,944	47820
	5 73633	0	158381	107960	50,421	25,855	34093
	6 60078	0	129523	110120	19,403	8,578	24245
	=====	=====	=====	=====	=====	=====	=====
	693355	0	1490016	629164	860,852	681,753	449215

	\$/BBLRESV: 33.20	EQUIP VAL:	5,826				
	\$/BBLPROD: 28,909	WI OIL VAL:	364,510	RI OIL VAL:	240,180		
	WI PAYOUT: 2.9	GAS VAL:	317,242	GAS VAL:	209,035		
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,136,800	WI TOTAL:	687,580	RI TOTAL:	449,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
99,739	17.7	293	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,230  
LAST YR RI VAL: 425,050  
LAST YR 8/8 VAL: 897,280

LAST YR OIL PROD: 7,923  
LAST YR GAS PROD: 122,807

REMARKS1:  
REMARKS2: API 255.36008 P#841222  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141382 - EASLEY UNIT W#11H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 286563 - 11H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12664  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	5,428	83,980	0	69.59	3.67	3.67	.00	282925
2	3,518	62,845	0	71.27	3.75	3.75	.00	187797
3	2,632	50,276	0	73.01	3.84	3.84	.00	143931
4	2,105	40,220	0	74.77	3.92	3.92	.00	117920
5	1,684	32,176	0	76.59	4.02	4.02	.00	96633
6	1,347	25,741	0	78.45	4.10	4.10	.00	79183
7	1,078	20,593	0	78.45	4.10	4.10	.00	63347
8	862	16,474	0	78.45	3.78	3.78	.00	50677
83	PAWNEE ISD (KARNES C	.350000	499,660	=====	=====	=====	=====	=====
		18,654	332,305					1,022,413

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	230849	0	513774	81112	432,662	401,718	160545
2	176517	0	364314	82734	281,580	225,380	98993
3	144603	0	288534	84388	204,146	140,863	68177
4	118092	0	236012	86076	149,936	89,188	48492
5	96884	0	193517	87798	105,719	54,211	34575
6	79050	0	158233	89554	68,679	30,360	24583
7	63240	0	126587	89555	37,032	14,113	17102
8	46643	0	97320	89555	7,765	2,551	11432
	955878	0	1978291	690772	1,287,519	958,384	463899

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 35.45 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 34,442 WI OIL VAL: 495,308 RI OIL VAL: 239,750  
WI PAYOUT: 3.3 GAS VAL: 463,075 GAS VAL: 224,148  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,112	19.2	275	
	40.0 1	30.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,900  
LAST YR RI VAL: 357,540  
LAST YR 8/8 VAL: 882,440

LAST YR OIL PROD: 7,317  
LAST YR GAS PROD: 104,514

REMARKS1:  
REMARKS2: API 255.36085 P#842872  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141381 - EASLEY UNIT W#10H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 286564 - 10H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12697  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	8,651	109,021	0	69.59	3.67	3.67	.00	450919
ALT JOB#:	UNIT.....:	2	5,403	78,994	0	71.27	3.75	3.75	.00	288421
ALT LSE#:	HCG.....:	3	3,511	59,245	0	73.01	3.84	3.84	.00	192051
ALT RRC#:	GRAPH.....:	4	2,282	44,434	0	74.77	3.92	3.92	.00	127842
		5	1,483	33,325	0	76.59	4.02	4.02	.00	85120

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	21,330	325,019	0				1,144,353
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83	PAWNEE ISD (KARNES C	.350000	575,920	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	299683	0	750602	139735	610,867	567,178	234549
				2	221876	0	510297	142529	367,768	294,365	138660
				3	170401	0	362452	145380	217,072	149,782	85642
				4	130463	0	258305	148288	110,017	65,443	53073
				5	100343	0	185463	151254	34,209	17,542	33136
					922766	0	2067119	727186	1,339,933	1,094,310	545060

\$/BBLRESV:	37.92	EQUIP VAL:	6,117
\$/BBLPROD:	26,431	WI OIL VAL:	605,808
WI PAYOUT:	2.6	GAS VAL:	488,501
RI PAYOUT:	3.0	PRD VAL:	0

8/8 VALUE:	1,645,490	WI TOTAL:	1,100,430	RI TOTAL:	545,060
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.06
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,735	30.6	357	
	40.0 1	30.0 1	
	35.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,072,670  
LAST YR RI VAL: 673,950  
LAST YR 8/8 VAL: 1,746,620

LAST YR OIL PROD: 15,770  
LAST YR GAS PROD: 153,636

REMARKS1:  
REMARKS2: API 255.36084 P#842871  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 9286576 - KENNEDY-OLSON ESSE PSA W#8H FULL WI DECIMAL = .721491 #WELLS: 1  
RRC#, WELL#.....: 286576 - 8H RRC DIST.: 02 FULL RI DECIMAL = .278509 DEPTH: 12198  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,406	93,583	0	69.59	3.67	3.67	.00	271427
ALT JOB#:	UNIT.....: X	2	4,054	56,149	0	71.27	3.75	3.75	.00	208485
ALT LSE#:	HCG.....: 6	3	3,040	33,689	0	73.01	3.84	3.84	.00	160181
ALT RRC#:	GRAPH.....:	4	2,280	20,213	0	74.77	3.92	3.92	.00	123032
		5	1,710	12,128	0	76.59	4.02	4.02	.00	94520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,490	215,762	0				857,645
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83	PAWNEE ISD (KARNES C	.579996	704,800	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	247796	0	519223	95418	423,805	393,494	186901
				2	151918	0	360403	97326	263,077	210,569	112810
				3	93339	0	253520	99272	154,248	106,432	69004
				4	57170	0	180202	101258	78,944	46,959	42651
				5	35177	0	129697	103283	26,414	13,545	26693
					585400	0	1443045	496557	946,488	770,999	438059

\$/BBLRESV:	38.52	EQUIP VAL:	6,117
\$/BBLPROD:	37,143	WI OIL VAL:	458,228
WI PAYOUT:	2.6	GAS VAL:	312,770
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,215,180	WI TOTAL:	777,120	RI TOTAL:	438,060
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,418	17.1	331	
	25.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,740  
LAST YR RI VAL: 287,410  
LAST YR 8/8 VAL: 600,150

LAST YR OIL PROD: 4,972  
LAST YR GAS PROD: 124,050

REMARKS1:  
REMARKS2: API 255.36010 P#841227  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141383 - EASLEY-HOLLMAN UNIT PSA W#1H FULL WI DECIMAL = .749428 #WELLS: 1  
RRC#, WELL#.....: 286725 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250572 DEPTH: 12586  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,710	31,383	0	69.59	3.67	3.67	.00	245639
ALT JOB#:	2 3,648	19,599	0	71.27	3.75	3.75	.00	194846
ALT LSE#:	3 2,918	13,220	0	73.01	3.84	3.84	.00	159682
ALT RRC#:	4 2,334	9,254	0	74.77	3.92	3.92	.00	130825
	5 1,867	6,477	0	76.59	4.02	4.02	.00	107208
	6 1,494	4,534	0	78.45	4.10	4.10	.00	87849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
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83	PAWNEE ISD (KARNES C	.150000	124,090	16,971	84,467	0		926,049

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 86316	0	331955	76352	255,603	237,322	103498
	2 55080	0	249926	77879	172,047	137,708	67759
	3 38045	0	197727	79436	118,291	81,622	46615
	4 27186	0	158011	81025	76,986	45,794	32393
	5 19516	0	126724	82646	44,078	22,602	22590
	6 13933	0	101782	84299	17,483	7,728	15777
	=====	=====	=====	=====	=====	=====	=====
	240076	0	1166125	481637	684,488	532,776	288632

	\$/BBLRESV: 33.27	EQUIP VAL:	5,826				
	\$/BBLPROD: 37,891	WI OIL VAL:	423,090	RI OIL VAL:	229,210		
	WI PAYOUT: 2.9	GAS VAL:	109,685	GAS VAL:	59,422		
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	827,230	WI TOTAL:	538,600	RI TOTAL:	288,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,352	14.9	111	
-----	-----	-----	-----
	25.0 1	40.0 1	
	20.0 99	35.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,520  
LAST YR RI VAL: 247,820  
LAST YR 8/8 VAL: 591,340

LAST YR OIL PROD: 5,609  
LAST YR GAS PROD: 49,601

REMARKS1:  
REMARKS2: API 255.36083 P#842874  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141370 - WIEDING-WESTON UNIT W#14H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287294 - 14H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12173  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 7	1	8,388	189,947	0	69.59	3.67	3.67	.00	437791
ALT RRC#:	GRAPH.....:	2	4,594	132,962	0	71.27	3.75	3.75	.00	245561
		3	2,977	93,074	0	73.01	3.84	3.84	.00	163013
		4	2,083	65,151	0	74.77	3.92	3.92	.00	116860
		=====	=====	=====						=====
			18,042	481,134	0					963,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	1,780,490	1	522829	0	960620	234323	726,297	674,352	298592

2	373958	0	619519	239009	380,510	304,563	167450
3	268053	0	431066	243789	187,277	129,223	101316
4	191546	0	308406	248664	59,742	35,537	63032
=====	=====	=====	=====	=====	=====	=====	=====
	1356386	0	2319611	965785	1,353,826	1,143,675	630390

\$/BBLRESV:	35.10	EQUIP VAL:	6,423
\$/BBLPROD:	19,484	WI OIL VAL:	474,913
WI PAYOUT:	2.2	GAS VAL:	668,761
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,780,490	WI TOTAL:	1,150,100
		RI TOTAL:	630,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
234,323	32.5	622	
-----	-----	-----	-----
	50.0 1	30.0 99	
	40.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,429,750  
LAST YR RI VAL: 1,210,350  
LAST YR 8/8 VAL: 2,640,100

LAST YR OIL PROD: 16,386  
LAST YR GAS PROD: 263,994

REMARKS1:  
REMARKS2: API 255.36340 P#850180  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141371 - WIEDING-WESTON UNIT W#15H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287295 - 15H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12146  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	21,035	39,706	0	69.59	3.67	3.23	.00	1097869
ALT JOB#:	UNIT.....:	2	11,521	17,757	0	71.27	3.75	3.31	.00	615826
ALT LSE#:	HCG.....: 7	3	7,466	9,726	0	73.01	3.84	3.38	.00	408819
ALT RRC#:	GRAPH.....:	4	5,226	5,835	0	74.77	3.92	3.46	.00	293072
		5	3,658	3,501	0	76.59	4.02	3.53	.00	210144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	48,906	76,525	0				2,625,730
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83	PAWNEE ISD (KARNES C	1.000000	2,339,100	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	109291	0	1207160	184497	1,022,663	949,522	371153
				2	49942	0	665768	188186	477,582	382,261	178366
				3	28011	0	436830	191950	244,880	168,969	101882
				4	17157	0	310229	195790	114,439	68,073	62993
				5	10557	0	220701	199705	20,996	10,766	38994
					214958	0	2840688	960128	1,880,560	1,579,591	753388

\$/BBLRESV:	39.81	EQUIP VAL:	6,117
\$/BBLPROD:	23,886	WI OIL VAL:	1,460,060
WI PAYOUT:	2.3	GAS VAL:	119,529
RI PAYOUT:	2.9	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 2,339,100 WI TOTAL: 1,585,710 RI TOTAL: 753,390

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,497	81.5	172	
	50.0 1	60.0 1	
	40.0 1	50.0 1	
	30.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,420  
LAST YR RI VAL: 230,770  
LAST YR 8/8 VAL: 586,190

LAST YR OIL PROD: 11,335  
LAST YR GAS PROD: 79,197

REMARKS1:  
REMARKS2: API 255.36341 P#850181  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 9287296 - MOBIL C-D-W WESTON 11H UNTI FULL WI DECIMAL = .768059 #WELLS: 1  
RRC#, WELL#.....: 287296 - 11H RRC DIST.: 02 FULL RI DECIMAL = .231941 DEPTH: 12097  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,147	211,324	0	69.59	3.67	3.67	.00	595799
ALT JOB#:	2 8,341	158,140	0	71.27	3.75	3.75	.00	456583
ALT LSE#:	3 6,672	126,512	0	73.01	3.84	3.84	.00	374184
ALT RRC#:	4 5,338	101,209	0	74.77	3.92	3.92	.00	306563
	5 4,270	80,967	0	76.59	4.02	4.02	.00	251220
	6 3,416	64,774	0	78.45	4.10	4.10	.00	205857
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,733	51,819	0	78.45	4.10	4.10	.00	164686
---	8 2,186	41,455	0	78.45	3.78	3.78	.00	131748
83 PAWNEE ISD (KARNES C 1.000000 3,670,080	9 1,749	33,164	0	78.45	3.78	3.78	.00	105399

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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 595675	0	1191474	183865*	1,007,609	935,545	335518
	2 455478	0	912061	150997	761,064	609,163	223336
	3 373128	0	747312	154017	593,295	409,378	159125
	4 304721	0	611284	157098	454,186	270,168	113185
	5 249996	0	501216	160239	340,977	174,849	80698
	6 203976	0	409833	163444	246,389	108,918	57379
	7 163181	0	327867	163445	164,422	62,660	39915
	8 120356	0	252104	163445	88,659	29,126	26688
	9 96285	0	201684	163445	38,239	10,830	18567

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	2562796	0	5154835	1459995	3,694,840	2,610,637	1054411
YRS FLAT: FMVF: 8/8 RES:	\$/BBLRESV: 37.28		EQUIP VAL: 5,033				
	\$/BBLPROD: 46,826		WI OIL VAL: 1,312,722		RI OIL VAL: 530,196		
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06	WI PAYOUT: 3.6		GAS VAL: 1,297,912		GAS VAL: 524,214		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06	RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5			=====		=====		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8/8 VALUE: 3,670,080		WI TOTAL: 2,615,670		RI TOTAL: 1,054,410		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
148,037	36.5	692	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,011,840  
LAST YR RI VAL: 643,740  
LAST YR 8/8 VAL: 1,655,580

LAST YR OIL PROD: 14,079  
LAST YR GAS PROD: 261,561  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: API 255.36344 P#850186  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141372 - WIEDING-WESTON UNIT W#16H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287308 - 16H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12136  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 7	1 10,716	212,329	0	69.59	3.67	3.67	.00	559295
ALT RRC#:	GRAPH.....:	2 6,692	132,599	0	71.27	3.75	3.75	.00	357704
		3 4,672	92,582	0	73.01	3.84	3.84	.00	255827
		4 3,504	69,436	0	74.77	3.92	3.92	.00	196496
		5 2,628	52,077	0	76.59	4.02	4.02	.00	150959

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,212	559,023	0	1,520,281
-----	-------------------	---------	-----------	--------	---------	---	-----------

83	PAWNEE ISD (KARNES C	1.000000	2,310,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 584436	0	1143731	249795	893,936	830,002	355510
				2 372935	0	730639	254790	475,849	380,874	197485
				3 266636	0	522463	259886	262,577	181,180	122798
				4 204143	0	400639	265084	135,555	80,633	81883
				5 157013	0	307972	270386	37,586	19,273	54734
				1585163	0	3105444	1299941	1,805,503	1,491,962	812410

\$/BBLRESV:	34.52	EQUIP VAL:	6,117
\$/BBLPROD:	25,695	WI OIL VAL:	730,394
WI PAYOUT:	2.5	GAS VAL:	761,566
RI PAYOUT:	3.1	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,795	37.9	751	
40.0 1	40.0 1		
35.0 1	35.0 1		
25.0 99	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,756,660  
LAST YR RI VAL: 1,440,910  
LAST YR 8/8 VAL: 3,197,570

LAST YR OIL PROD: 17,980  
LAST YR GAS PROD: 320,719

REMARKS1:  
REMARKS2: API 255.36342 P#850182  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141373 - WIEDING-WESTON UNIT W#17H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287309 - 17H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12142  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 7  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,807					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====				=====	
8/8 VALUE: 7,810		WI TOTAL: 7,810		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	43.0 1	43.0 1	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,170  
LAST YR RI VAL: 586,430  
LAST YR 8/8 VAL: 1,173,600

LAST YR OIL PROD: 4,198  
LAST YR GAS PROD: 42,435

REMARKS1:  
REMARKS2: API 255.36343 P#850184  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141404 - SAN CHRISTOVAL RANCH G W#3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 288668 - 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,742	119,594	0	69.59	3.67	3.67	.00	612844
ALT JOB#:	2 7,921	77,506	0	71.27	3.75	3.75	.00	423397
ALT LSE#:	3 5,544	58,000	0	73.01	3.84	3.84	.00	303614
ALT RRC#:	4 3,881	46,400	0	74.77	3.92	3.92	.00	217653
	5 2,716	37,120	0	76.59	4.02	4.02	.00	156066
	6 1,901	29,696	0	78.45	4.10	4.10	.00	111899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.530000	1,210,790	33,705	368,316	0		1,825,473

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 329182	0	942026	137722	804,304	743,579	291550
	2 217986	0	641383	140476	500,907	395,801	171122
	3 167040	0	470654	143285	327,369	221,092	108252
	4 136416	0	354069	146151	207,918	120,016	70205
	5 111917	0	267983	149075	118,908	58,664	45806
	6 91315	0	203214	152056	51,158	21,572	29944
	=====	=====	=====	=====	=====	=====	=====
	1053856	0	2879329	868765	2,010,564	1,560,724	716879

	\$/BBLRESV: 39.14	EQUIP VAL:	6,904				
	\$/BBLPROD: 33,066	WI OIL VAL:	989,487	RI OIL VAL:	454,496		
	WI PAYOUT: 2.8	GAS VAL:	571,236	GAS VAL:	262,383		
	RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	2,284,510	WI TOTAL:	1,567,630	RI TOTAL:	716,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
137,722	39.9	423	
-----	-----	-----	-----
	35.0 1	40.0 1	
	30.0 99	30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,812,400  
LAST YR RI VAL: 1,384,580  
LAST YR 8/8 VAL: 4,196,980

LAST YR OIL PROD: 25,634  
LAST YR GAS PROD: 211,839

REMARKS1:  
REMARKS2: API 255.36600 P#857242  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141405 - SAN CHRISTOVAL RANCH G W#4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 288702 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 7  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
83 PAWNEE ISD (KARNES C .530000 1,904,870

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,651	141,251	0	69.59	3.67	3.67	.00	921250
2	12,355	98,623	0	71.27	3.75	3.75	.00	660443
3	8,648	73,967	0	73.01	3.84	3.84	.00	473597
4	6,054	55,475	0	74.77	3.92	3.92	.00	339510
5	4,238	41,606	0	76.59	4.02	4.02	.00	243442
6	2,966	31,204	0	78.45	4.10	4.10	.00	174547
7	2,076	23,403	0	78.45	4.10	4.10	.00	122183
=====	=====	=====	=====	=====	=====	=====	=====	=====
1335659	0	4270631	964674	3,305,957	2,529,265	1058245		

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,147 57.8 480  
-----  
30.0 99 35.0 1  
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,474,800  
LAST YR RI VAL: 749,260  
LAST YR 8/8 VAL: 2,224,060  
LAST YR OIL PROD: 27,677  
LAST YR GAS PROD: 210,780

REMARKS1:  
REMARKS2: API 255.36601 P#857243  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 9288798 - SCR G-MOBIL C SA W#1H FULL WI DECIMAL = .762614 #WELLS: 1  
RRC#, WELL#.....: 288798 - 1H RRC DIST.: 02 FULL RI DECIMAL = .237386 DEPTH: 22000  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	7,823	108,410	0	69.59	3.67	3.67	.00	415169
ALT JOB#:	UNIT.....: X	2	4,678	78,550	0	71.27	3.75	3.75	.00	254256
ALT LSE#:	HCG.....: 7	3	3,267	60,844	0	73.01	3.84	3.84	.00	181901
ALT RRC#:	GRAPH.....:	4	2,450	48,675	0	74.77	3.92	3.92	.00	139715
		5	1,837	38,940	0	76.59	4.02	4.02	.00	107337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	20,055	335,419	0				1,098,378
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83	PAWNEE ISD (KARNES C	.780003	1,169,310	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	303417	0	718586	162953	555,633	515,895	208584
				2	224637	0	478893	166212	312,681	250,273	120876
				3	178178	0	360079	169536	190,543	131,477	79033
				4	145512	0	285227	172926	112,301	66,801	54437
				5	119379	0	226716	176385	50,331	25,809	37626
				971123	0	2069501	848012	1,221,489	990,255	500556	

\$/BBLRESV:	34.37	EQUIP VAL:	8,296		
\$/BBLPROD:	23,846	WI OIL VAL:	525,573	RI OIL VAL:	265,668
WI PAYOUT:	2.7	GAS VAL:	464,681	GAS VAL:	234,888
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	1,499,110	WI TOTAL:	998,550	RI TOTAL:	500,560
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,953	28.9	355	
	45.0 1	30.0 1	
	35.0 1	25.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,555,420  
LAST YR RI VAL: 828,540  
LAST YR 8/8 VAL: 2,383,960

LAST YR OIL PROD: 16,903  
LAST YR GAS PROD: 159,998

REMARKS1:  
REMARKS2: API 255.36603 P#857245  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 255 KARNES      LAST UPDATE: 7/15/2023 MNRLJDEL

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LEASE#, NAME.....: 9290444 - DAVILA-WESTON HENKE UNIT          FULL WI DECIMAL = .745244          #WELLS:      1
RRC#, WELL#.....: 290444 - 12H   RRC DIST.: 02              FULL RI DECIMAL = .254756          DEPTH: 15000
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OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	2	10,441	200,030	0	71.27	3.75	3.75	.00	554558
ALT JOB#:	UNIT..... X	3	6,243	129,635	0	73.01	3.84	3.84	.00	339683
ALT LSE#:	HCG..... 8	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....		40,480	694,868	0					2,128,338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	- - - - -	- - - - -	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.340002	1,143,810	--	-----	-----	-----	-----	-----	-----	-----

1	998847	0	2232944	524019	1,708,925	1,586,703	711791
2	559017	0	1113575	534499	579,076	463,498	308672
3	370981	0	710664	545188	165,476	114,180	171296
	=====		=====	=====	=====	=====	=====
	1928845	0	4057183	1603706	2,453,477	2,164,381	1191759

\$/BBLRESV:	37.64	EQUIP VAL:	7,992		
\$/BBLPROD:	13,825	WI OIL VAL:	1,135,402	RI OIL VAL:	625,179
WI PAYOUT:	1.8	GAS VAL:	1,028,977	GAS VAL:	566,579
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3.364,130	WI TOTAL:	2,172,370	RI TOTAL:	1,191,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.06
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
524,019	110.2	1415	
-----	-----	-----	-----
	65.0 1	50.0 1	
	45.0 1	40.0 1	
	35.0 1	30.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      9,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

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LAST YR  WI VAL:      3,180,150
LAST YR  RI VAL:      2,021,870
LAST YR 8/8 VAL:      5,202,020

```

LAST YR OIL PROD: 77,248  
LAST YR GAS PROD: 708,648

```
REMARKS1:
REMARKS2: API 255.37017 P#865402
MC1:
MC2:
```

```
REMARKS1:
REMARKS2: API 255.37016 P#865401
MC1:
MC2:
```

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2023 MNRLCFOX

LEASE#, NAME.....: 9290479 - DAVILA-WESTIN HENKE UNIT A FULL WI DECIMAL = .745245 #WELLS: 1  
RRC#, WELL#.....: 290479 - 10H RRC DIST.: 02 FULL RI DECIMAL = .254755 DEPTH: 12401  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 8	1	42,093	481,768	0	69.59	3.67	3.67	.00	2183010
ALT RRC#:	GRAPH.....:	2	25,168	312,221	0	71.27	3.75	3.75	.00	1336763
		3	17,573	233,645	0	73.01	3.84	3.84	.00	956153
		4	13,179	186,916	0	74.77	3.92	3.92	.00	734402
		5	9,884	149,532	0	76.59	4.02	4.02	.00	564208
		6	7,413	119,626	0	78.45	4.10	4.10	.00	433433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	115,310	1,483,708	0			6,207,969

83 PAWNEE ISD (KARNES C .339999 2,753,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1317659	0	3500669	575695	2,924,974	2,715,780	1115896
2	872554	0	2209317	587208	1,622,109	1,298,352	612396
3	668631	0	1624784	598953	1,025,831	707,833	391630
4	546049	0	1280451	610932	669,519	398,256	268378
5	447983	0	1012191	623150	389,041	199,496	184478
6	365519	0	798952	635614	163,338	72,206	126621
=====	=====	=====	=====	=====	=====	=====	=====
	4218395	0	10426364	3631552	6,794,812	5,391,923	2699399

\$/BBLRESV: 37.36	EQUIP VAL: 5,826	
\$/BBLPROD: 27,703	WI OIL VAL: 3,210,405	RI OIL VAL: 1,607,249
WI PAYOUT: 2.8	GAS VAL: 2,181,513	GAS VAL: 1,092,147
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,097,140	WI TOTAL: 5,397,740	RI TOTAL: 2,699,400
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
575,695	155.5	1704	
-----	-----	-----	-----
	45.0 1	40.0 1	
	35.0 1	30.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,823,610  
LAST YR RI VAL: 3,230,800  
LAST YR 8/8 VAL: 9,054,410

LAST YR OIL PROD: 92,304  
LAST YR GAS PROD: 662,012

REMARKS1:  
REMARKS2: API 255.37015 P#865400  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141464 - EASLEY UNIT W#5H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 293061 - 5H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12801  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 75,008	1,055,500	0	69.59	3.38	3.38	.00	3909667
ALT JOB#:	2 26,519	463,099	0	71.27	3.46	3.46	.00	1415628
ALT LSE#:	3 15,118	276,893	0	73.01	3.54	3.54	.00	826727
ALT RRC#:	4 10,556	193,330	0	74.77	3.61	3.61	.00	591170
	5 7,917	144,997	0	76.59	3.70	3.70	.00	454170
	6 5,937	108,748	0	78.45	3.78	3.78	.00	348899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.350000	4,333,610	141,055	2,242,567	0		7,546,261

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----
	1 2672146	0	6581813	463588	6,118,225	5,680,650	2056708
	2 1200149	0	2615777	472859	2,142,918	1,715,212	710771
	3 734177	0	1560904	482317	1,078,587	744,236	368817
	4 522747	0	1113917	491963	621,954	369,963	228871
	5 401835	0	856005	501802	354,203	181,631	152936
	6 307892	0	656791	511838	144,953	64,078	102039
	=====	=====	=====	=====	=====	=====	=====
	5838946	0	13385207	292436710	460,840	8,755,770	3620142

	\$/BBLRESV: 46.72	EQUIP VAL:	5,826				
	\$/BBLPROD: 16,035	WI OIL VAL:	4,936,293	RI OIL VAL:	2,040,949		
	WI PAYOUT: 2.5	GAS VAL:	3,819,468	GAS VAL:	1,579,189		
	RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	12,381,730	WI TOTAL:	8,761,590	RI TOTAL:	3,620,140
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,588	411.0	4888	
-----	-----	-----	-----
	75.0 1	65.0 1	
	50.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 52,328  
LAST YR GAS PROD: 557,284

REMARKS1:  
REMARKS2: API 255.37475 P#879304  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141465 - EASLEY UNIT W#502H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 293309 - 502H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12722  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.350000	1,238,710	1	34,627	454,536	0	69.59	3.38	3.38	.00	1804874
				2	7,345	96,422	0	71.27	3.46	3.46	.00	392088
					=====	=====	=====					=====
					41,972	550,958	0					2,196,962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.350000	1,238,710	1	1150722	0	2955596	472213	2,483,383	2,305,771	923574
				2	249883	0	641971	481657	160,314	128,316	174440
					=====	=====	=====	=====	=====	=====	=====
					1400605	0	3597567	953870	2,643,697	2,434,087	1098014

\$/BBLRESV: 47.28 EQUIP VAL: 7,081  
\$/BBLPROD: 6,615 WI OIL VAL: 1,486,446 RI OIL VAL: 670,534  
WI PAYOUT: 1.0 GAS VAL: 947,639 GAS VAL: 427,479  
RI PAYOUT: 1.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,539,180 WI TOTAL: 2,441,170 RI TOTAL: 1,098,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
472,213	300.0	3938	
	90.0 1	90.0 1	
	55.0 1	55.0 1	
	40.0 1	40.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 46,245  
LAST YR GAS PROD: 491,574

REMARKS1:  
REMARKS2: API 255.37476 P#879306  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLJDEL

LEASE#, NAME.....: 141463 - EASLEY UNIT W#3H FULL WI DECIMAL = .749006 #WELLS: 1  
RRC#, WELL#.....: 294089 - RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12839  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 51,121	1,287,848	0	69.59	3.38	3.38	.00	2664597
ALT RRC#:	GRAPH.....:	2 11,431	538,745	0	71.27	3.46	3.46	.00	610206
		3 6,517	307,132	0	73.01	3.54	3.54	.00	356382
		4 4,550	214,443	0	74.77	3.61	3.61	.00	254814
		5 3,412	160,832	0	76.59	3.70	3.70	.00	195763

JUR JURISDICTION NAME PERCENT 8/8 VALUE 77,031 2,509,000 0 4,081,762

83	PAWNEE ISD (KARNES C	.350000	3,478,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 3260368	0	5924965	484694	5,440,271	5,051,183	1851452
				2 1396190	0	2006396	494387	1,512,009	1,210,226	545187
				3 814355	0	1170737	504275	666,462	459,865	276628
				4 579835	0	834649	514361	320,288	190,520	171491
				5 445718	0	641481	524649	116,832	59,910	114609
				6496466	0	10578228	2522366	8,055,862	6,971,704	2959367

\$/BBLRESV: 46.63 EQUIP VAL: 6,117  
\$/BBLPROD: 8,109 WI OIL VAL: 2,690,130 RI OIL VAL: 1,141,913  
WI PAYOUT: 2.0 GAS VAL: 4,281,567 GAS VAL: 1,817,451  
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 9,937,170 WI TOTAL: 6,977,810 RI TOTAL: 2,959,360

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
484,694	442.9	5964	
90.0	1	65.0	1
50.0	1	50.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,171  
LAST YR GAS PROD: 537,289

REMARKS1: R/C FROM RRC 12407  
REMARKS2: API 255.37474 P#879303  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141317 - SAN CHRISTOVAL RANCH C 4H,303H FULL WI DECIMAL = .757880 #WELLS: 2  
RRC#, WELL#.....: 11167 - RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11828  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
OIL FIELD#.....: 86950600  
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

OPERATOR NAME....: MARATHON OIL EF LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 86950600		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	4,439	16,002	0	69.59	3.38	3.26	.00	234117
ALT FRZ.: ALT G\$ RRC:		2	2,431	8,765	0	71.27	3.46	3.34	.00	131308
ALT JOB#: UNIT.....		=====	=====	=====					=====	
ALT LSE#: EOR.....			6,870	24,767	0					365,425
ALT RRC#: GRAPH.....										

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.210000	64,110	1	40991	0	275108	124769	150,339	139,586	81522
				2	22984	0	154292	127264	27,028	21,633	39762
				=====	=====	=====	=====	=====	=====	=====	=====
					63975	0	429400	252033	177,367	161,219	121284

\$/BBLRESV: 26.35 EQUIP VAL: 22,767  
\$/BBLPROD: 10,525 WI OIL VAL: 137,199 RI OIL VAL: 103,214  
WI PAYOUT: .0 GAS VAL: 24,019 GAS VAL: 18,070  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 305,270 WI TOTAL: 183,990 RI TOTAL: 121,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,769	17.2	62	
	50.0 1	50.0 1	
	40.0 1	40.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,810  
LAST YR RI VAL: 96,950  
LAST YR 8/8 VAL: 274,760

LAST YR OIL PROD: 4,452  
LAST YR GAS PROD: 20,501

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 297 LIVEOAK      LAST UPDATE: 7/02/2023 MNRLCFOX

```
LEASE#, NAME.....: 141312 - SAN CHRISTOVAL RANCH G W#5H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 11245 -      RRC DIST.: 02      FULL RI DECIMAL = .250000      DEPTH: 11915
```

OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC

OIL FIELD#.....: 86950600

OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.66	GAS WI GR PRICE:	5.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.78
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,744			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```
PROD WELLS:      EQ SCH#: 41  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):
```

LAST YR	WI VAL:	164,350
LAST YR	RI VAL:	127,860
LAST YR	8/8 VAL:	292,210

LAST YR OIL PROD: 6,982  
LAST YR GAS PROD: 78,823

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/03/2023 MNRLJDEL

LEASE#, NAME.....: 141174 - SAN CHRISTOVAL RANCH C W#1H FULL WI DECIMAL = .757880 #WELLS: 1  
RRC#, WELL#.....: 265821 - 1H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11893  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 2,724	9,003	0	69.59	3.38	3.38	.00	143666
ALT RRC#:	GRAPH.....:	2 1,335	4,411	0	71.27	3.46	3.46	.00	72109
		=====	=====	=====					=====
		4,059	13,414	0					215,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.440000	71,450	1	23062	0	166728	78984	87,744	81,468	49670
				2	11567	0	83676	80563	3,113	2,492	21676
					=====	=====	=====	=====	=====	=====	=====
					34629	0	250404	159547	90,857	83,960	71346

\$/BBLRESV:	23.52	EQUIP VAL:	7,081		
\$/BBLPROD:	8,090	WI OIL VAL:	72,349	RI OIL VAL:	61,479
WI PAYOUT:	.0	GAS VAL:	11,611	GAS VAL:	9,867
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	162,390	WI TOTAL:	91,040	RI TOTAL:	71,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
78,984	11.8	39
	60.0 1	60.0 1
	40.0 1	40.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,750  
LAST YR RI VAL: 104,060  
LAST YR 8/8 VAL: 249,810

LAST YR OIL PROD: 2,776  
LAST YR GAS PROD: 13,589

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 297 LIVEOAK

LAST UPDATE: 7/03/2023 MNRLJDEL

LEASE#, NAME.....: 141175 - SAN CHRISTOVAL RANCH C W#2H

FULL WI DECIMAL = .757880

#WELLS: 1

RRC#, WELL#.....: 265822 - 2H RRC DIST.: 02

FULL RI DECIMAL = .242120

DEPTH: 11991

OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,796	22,443	0	69.59	3.38	3.75	.00	147463
2	2,016	17,384	0	71.27	3.46	3.83	.00	108892
3	1,612	13,907	0	73.01	3.54	3.92	.00	89241
=====	=====	=====	=====	=====	=====	=====	=====	=====
6,424	53,734	0						345,596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.440000	116,170	---	---	---	---	---	---	---	---
				1	57491	0	204954	113683	91,271	85,110	63208
				2	45585	0	154477	115956	38,521	31,235	41826
				3	37312	0	126553	118276	8,277	5,836	30058
				=====	=====	=====	=====	=====	=====	=====	=====
					140388	0	485984	347915	138,069	122,181	135092
					\$/BBLRESV: 17.85		EQUIP VAL:		6,744		
					\$/BBLPROD: 12,068		WI OIL VAL:		86,886	RI OIL VAL:	96,067
					WI PAYOUT: 2.0		GAS VAL:		35,295	GAS VAL:	39,024
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
							=====		=====	=====	=====
					8/8 VALUE:		264,020	WI TOTAL:	128,930	RI TOTAL:	135,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
113,683	9.5	71
-----	-----	-----
	35.0 1	25.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,550

LAST YR RI VAL: 192,040

LAST YR 8/8 VAL: 486,590

LAST YR OIL PROD: 4,532

LAST YR GAS PROD: 27,613

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2023 MNRLSVIL

LEASE#, NAME.....: 141072 - LIVE BEE 03 W#01H FULL WI DECIMAL = .765942 #WELLS: 1  
RRC#, WELL#.....: 268917 - 01H RRC DIST.: 02 FULL RI DECIMAL = .234058 DEPTH: 12730  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL .130000 95,370  
01 BEE COUNTY .130000 95,370  
02 BEE COUNTY FMLR .130000 95,370  
33 PAWNEE ISD (BEE CO) .130000 95,370  
50 COASTAL BEND COLLEGE .130000 95,370  
69 BEE CO WATER CONS DI .130000 95,370  
73 PAWNEE EMERGENCY SER .130000 95,370  
88 LIVE OAK COUNTY .870000 638,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,220 36,238 0 66.59 3.75 5.64 .00 113229  
2 1,776 28,990 0 68.21 3.84 5.78 .00 92787  
3 1,420 23,192 0 69.87 3.93 5.91 .00 76036  
4 1,136 18,553 0 71.55 4.02 6.04 .00 62291  
5 909 14,843 0 73.29 4.10 6.18 .00 51045  
6 727 11,874 0 75.07 4.20 6.32 .00 41828  
7 581 9,499 0 75.07 4.20 6.32 .00 33462  
8 465 7,599 0 75.07 4.20 6.32 .00 26770  
9 372 6,079 0 75.07 4.20 6.32 .00 21416

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 104086 0 217315 34259 183,056 169,963 76873  
2 85267 0 178054 34944 143,110 114,546 54793  
3 69812 0 145848 35642 110,206 76,042 39004  
4 57129 0 119420 36355 83,065 49,409 27754  
5 46613 0 97658 37083 60,575 31,062 19763  
6 38200 0 80028 37824 42,204 18,657 14069  
7 30560 0 64022 37825 26,197 9,983 9787  
8 24448 0 51218 37825 13,393 4,400 6809  
9 19558 0 40974 37825 3,149 892 4736

\*\*\* PARAMETERS \*\*\*

475673 0 994537 329582 664,955 474,954 253588

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 90.58 GAS WI GR PRICE: 5.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.45  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 733,580 WI TOTAL: 479,990 RI TOTAL: 253,590

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,259 6.8 111

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,570

LAST YR RI VAL: 277,740

LAST YR 8/8 VAL: 667,310

LAST YR OIL PROD: 1,917

LAST YR GAS PROD: 39,833

REMARKS1: API 297-35196

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 141071 - LIVE BEE 02 W#01H FULL WI DECIMAL = .752090 #WELLS: 1  
RRC#, WELL#.....: 269846 - 01H RRC DIST.: 02 FULL RI DECIMAL = .247910 DEPTH: 12965  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	679	22,335	0	66.41	4.08	5.64	.00	33914
ALT JOB#:	UNIT.....:	2	440	14,475	0	68.02	3.84	5.31	.00	22509
ALT LSE#:	HCG.....: 1	3	329	10,832	0	69.67	3.93	5.43	.00	17239
ALT RRC#:	GRAPH.....:	4	263	8,665	0	71.36	4.02	5.56	.00	14126
		5	210	6,932	0	73.09	4.10	5.69	.00	11575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,921	63,239	0				99,363
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	.080000	17,160	1	679	22,335	0	66.41	4.08	5.64	33914
01	BEE COUNTY	.080000	17,160	2	440	14,475	0	68.02	3.84	5.31	22509
02	BEE COUNTY FMLR	.080000	17,160	3	329	10,832	0	69.67	3.93	5.43	17239
33	PAWNEE ISD (BEE CO)	.080000	17,160	4	263	8,665	0	71.36	4.02	5.56	14126
50	COASTAL BEND COLLEGE	.080000	17,160	5	210	6,932	0	73.09	4.10	5.69	11575
69	BEE CO WATER CONS DI	.080000	17,160								
73	PAWNEE EMERGENCY SER	.080000	17,160								
88	LIVE OAK COUNTY	.920000	197,280								
				189933	0	289296	150992	138,304	115,593		92727

\$/BBLRESV: 27.49	EQUIP VAL:	6,117		
\$/BBLPROD: 21,996	WI OIL VAL:	39,702	RI OIL VAL:	31,848
WI PAYOUT: 2.7	GAS VAL:	75,891	GAS VAL:	60,879
RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:		214,440	WI TOTAL:	121,710
			RI TOTAL:	92,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 90.33 GAS WI GR PRICE: 5.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,015	2.4	79	
40.0	1	40.0	1
30.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,650  
LAST YR RI VAL: 130,100  
LAST YR 8/8 VAL: 226,750

LAST YR OIL PROD: 789  
LAST YR GAS PROD: 29,385

REMARKS1: BEE 8% LIVEOAK 92%  
REMARKS2: API 297-35228  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141256 - SAN CHRISTOVAL RANCH UN G W#7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277846 - 7H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11964  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.530000	54,940	1	14007	0	83371	35000	48,371	44,912	24158
				2	8938	0	53304	35700	17,604	14,091	13429
					22945	0	136675	70700	65,975	59,003	37587

\$/BBLRESV: 30.34 EQUIP VAL: 7,081  
\$/BBLPROD: 13,929 WI OIL VAL: 49,098 RI OIL VAL: 31,277  
WI PAYOUT: .0 GAS VAL: 9,905 GAS VAL: 6,310  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 103,670 WI TOTAL: 66,080 RI TOTAL: 37,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	4.7	18	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,360  
LAST YR RI VAL: 98,600  
LAST YR 8/8 VAL: 205,960

LAST YR OIL PROD: 631  
LAST YR GAS PROD: 9,219

REMARKS1:  
REMARKS2: API 297.35672 P#795250  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141257 - SAN CHRISTOVAL RANCH G W#309H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277848 - 309H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11896  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====		=====				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	28.0 1	38.0 1	
	25.0 1	35.0 1	
	20.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,600  
LAST YR RI VAL: 6,610  
LAST YR 8/8 VAL: 15,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 44

REMARKS1: KARNES 53% LIVE OAK 47%  
REMARKS2: API 297.35666 P#795246  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141258 - SAN CHRISTOVAL RANCH G W#511H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278024 - 511H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11845  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====		=====				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----
	50.0 99	50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	7,550
LAST YR RI VAL:	1,600
LAST YR 8/8 VAL:	9,150

LAST YR OIL PROD:	5
LAST YR GAS PROD:	239

REMARKS1: KARNES 53% LIVE OAK 47%

REMARKS2: API 297.35669 P#795213

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141259 - SAN CHRISTOVAL RANCH G W#508H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278025 - 508H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11834  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
			=====					=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:			0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800			
-----	-----	-----	-----
	38.0 1	38.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,480  
LAST YR RI VAL: 2,750  
LAST YR 8/8 VAL: 10,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 35

REMARKS1: KARNES 53% LIVE OAK 47%  
REMARKS2: API 297.35667 P#795248  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/06/2023 MNRLCFOX

LEASE#, NAME.....: 141260 - SAN CHRISTOVAL RANCH G W#10H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278174 - 10H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11926  
OPERATOR#, AGENT#: 525398 - 40  
OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
					=====			=====	
8/8 VALUE:		0	WI TOTAL:	0		RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.66	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----
	40.0 99	40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	8,290
LAST YR RI VAL:	4,640
LAST YR 8/8 VAL:	12,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: KARNES 53% LIVE OAK 47%  
REMARKS2: API 297.35671 P#795222  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/24/2023 MNRLCFOX

LEASE#, NAME.....: 141320 - SAN CHRISTOVAL RANCH C W#502H FULL WI DECIMAL = .757880 #WELLS: 1  
RRC#, WELL#.....: 278792 - 502H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11807  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,386	10,461	0	69.59	3.67	2.01	.00 73099
				=====	=====	=====					=====
					1,386	10,461	0				73,099
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	29096	0	102195	64959	37,236	34,573	26524
				=====	=====	=====	=====	=====	=====	=====	=====
					29096	0	102195	64959	37,236	34,573	26524

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .210000 14,390  
\$ /BBLRESV: 23.54 EQUIP VAL: 7,435  
\$ /BBLPROD: 6,659 WI OIL VAL: 24,730 RI OIL VAL: 18,972  
WI PAYOUT: .0 GAS VAL: 9,843 GAS VAL: 7,552  
RI PAYOUT: .9 PRD VAL: 0  
=====

8/8 VALUE: 68,530 WI TOTAL: 42,010 RI TOTAL: 26,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,959	4.9	37	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,430  
LAST YR RI VAL: 64,640  
LAST YR 8/8 VAL: 200,070

LAST YR OIL PROD: 2,160  
LAST YR GAS PROD: 12,412

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141315 - SAN CHRISTOVAL RANCH G W#6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280466 - 6H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11905  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,036	27,817	0	69.59	3.67	3.67	.00	106264
ALT JOB#:	UNIT.....:	2	1,271	20,862	0	71.27	3.75	3.75	.00	67938
ALT LSE#:	HCG.....: 3	3	858	15,647	0	73.01	3.84	3.84	.00	46982
ALT RRC#:	GRAPH.....:	4	600	11,735	0	74.77	3.61	3.61	.00	33680
		=====	=====	=====						=====
			4,765	76,061	0					254,864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	194,400	1	76566	0	182830	45000	137,830	127,973	56829

2	58676	0	126614	45900	80,714	64,605	34223
3	45064	0	92046	46818	45,228	31,208	21634
4	31773	0	65453	47754	17,699	10,528	13378
=====	=====	=====	=====	=====	=====	=====	=====
	212079	0	466943	185472	281,471	234,314	126064

\$/BBLRESV:	35.79	EQUIP VAL:	6,423
\$/BBLPROD:	23,684	WI OIL VAL:	127,892
WI PAYOUT:	2.5	GAS VAL:	106,422
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	366,800	WI TOTAL:	240,740
		RI TOTAL:	126,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	7.2	88	
-----	-----	-----	-----
	40.0 1	25.0 99	
	35.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 627,310  
LAST YR RI VAL: 333,620  
LAST YR 8/8 VAL: 960,930

LAST YR OIL PROD: 3,734  
LAST YR GAS PROD: 46,069

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 141313 - SAN CHRISTOVAL RANCH G W#506H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281442 - 506H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	977	26,568	0	69.59	3.67	3.67	.00	50992
ALT JOB#:	UNIT.....:	2	708	19,881	0	71.27	3.75	3.75	.00	37844
ALT LSE#:	HCG.....:	3	531	15,904	0	73.01	3.84	3.84	.00	29076
ALT RRC#:	GRAPH.....:	4	398	12,723	0	74.77	3.61	3.61	.00	22333
		5	298	10,179	0	76.59	3.70	3.70	.00	17157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,912	85,255	0				157,402
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	.530000	138,000	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	73128	0	124120	40000	84,120	78,104	38581
				2	55915	0	93759	40800	52,959	42,389	25342
				3	45806	0	74882	41616	33,266	22,954	17600
				4	34450	0	56783	42448	14,335	8,527	11605
				5	28247	0	45404	43296	2,108	1,080	8069
					237546	0	394948	208160	186,788	153,054	101197

\$/BBLRESV:	27.94	EQUIP VAL:	6,117		
\$/BBLPROD:	25,416	WI OIL VAL:	60,998	RI OIL VAL:	40,331
WI PAYOUT:	2.7	GAS VAL:	92,056	GAS VAL:	60,866
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	260,370	WI TOTAL:	159,170	RI TOTAL:	101,200
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.2	87	
	30.0 1	30.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,230  
LAST YR RI VAL: 232,600  
LAST YR 8/8 VAL: 592,830

LAST YR OIL PROD: 1,592  
LAST YR GAS PROD: 29,509

REMARKS1:

REMARKS2:

MC1:

MC2:





JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 7/15/2023 MNRLSVIL

LEASE#, NAME.....: 9286317 - SAN CHRISTOVAL RANCH C-G 1H FULL WI DECIMAL = .753940 #WELLS: 1  
RRC#, WELL#.....: 286317 - 1H RRC DIST.: 02 FULL RI DECIMAL = .246060 DEPTH: 11914  
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....: 6  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
83 PAWNEE ISD (KARNES C .430008 217,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,840	47,639	0	69.59	3.67	3.67	.00	149005
2	2,125	35,650	0	71.27	3.75	3.75	.00	114183
3	1,700	28,520	0	73.01	3.84	3.84	.00	93577
4	1,360	22,816	0	74.77	3.92	3.92	.00	76666
=====								
	8,025	134,625	0					433,431
=====								
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	131815	0	280820	113748	167,072	155,123	85463	
2	100792	0	214975	116022	98,953	79,202	56892	
3	82569	0	176146	118343	57,803	39,885	40535	
4	67431	0	144097	120709	23,388	13,912	28834	
=====								
	382607	0	816038	468822	347,216	288,122	211724	
=====								
\$/BBLRESV: 25.29			EQUIP VAL: 6,423					
\$/BBLPROD: 21,824			WI OIL VAL: 153,033		RI OIL VAL: 112,455			
WI PAYOUT: 2.5			GAS VAL: 135,089		GAS VAL: 99,269			
RI PAYOUT: 2.9			PRD VAL: 0		PRD VAL: 0			
=====								
8/8 VALUE:		506,270	WI TOTAL:		294,550	RI TOTAL: 211,720		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
113,748	9.3	156	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,870  
LAST YR RI VAL: 245,010  
LAST YR 8/8 VAL: 527,880

LAST YR OIL PROD: 3,685  
LAST YR GAS PROD: 72,605

REMARKS1: KARNES 41% LIVE OAK 59%  
REMARKS2: API 255.35916 P#836937  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140998 - MAGNUS BECK W#1 FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 10203 - 1 RRC DIST.: 02 FULL RI DECIMAL = .205000 DEPTH: 3700

OPERATOR#, AGENT#: 833587 - 40  
OPERATOR NAME....: SYDSON ENERGY, INC.  
OIL FIELD#.....: 74901750  
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	1	404	0	0	70.57	3.99	3.99	.00	22666
ALT JOB#:	UNIT.....:	2	343	0	0	72.27	4.09	4.09	.00	19730
ALT LSE#:	EOR.....:	3	291	0	0	74.02	4.17	4.17	.00	17177
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,038	0	0					59,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	25,580	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	25,580	1	0	0	22666	16000	6,666	6,216	5474
02	BEE COUNTY FMLR	1.000000	25,580	2	0	0	19730	16320	3,410	2,765	4180
32	PETTUS ISD (BEE CO)	1.000000	25,580	3	0	0	17177	16646	531	374	3192
50	COASTAL BEND COLLEGE	1.000000	25,580	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	25,580		0	0	59573	48966	10,607	9,355	12846
71	BEE CO EMERGENCY SER	1.000000	25,580								

\$/BBLRESV:	11.35	EQUIP VAL:	3,372		
\$/BBLPROD:	9,806	WI OIL VAL:	9,355	RI OIL VAL:	12,846
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,580	WI TOTAL:	12,730	RI TOTAL:	12,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 5.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000	1.2	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,470  
LAST YR RI VAL: 8,410  
LAST YR 8/8 VAL: 14,880

LAST YR OIL PROD: 395  
LAST YR GAS PROD:

REMARKS1: API 025-33594  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141024 - CAMPBELL 1320 W#2 FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 10447 - 2 RRC DIST.: 02 FULL RI DECIMAL = .255000 DEPTH: 3950  
OPERATOR#, AGENT#: 833587 - 40  
OPERATOR NAME....: SYDSON ENERGY, INC.  
OIL FIELD#.....: 74901750  
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	229	0	0	70.57	3.99	3.99	.00	12040
2	183	0	0	72.27	4.09	4.09	.00	9864
=====	=====	=====	=====					=====
	412	0	0					21,904

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,320	1	0	0	12040	8000	4,040	3,767	3860
01	BEE COUNTY	1.000000	15,320	2	0	0	9864	8160	1,704	1,382	2774
02	BEE COUNTY FMLR	1.000000	15,320		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	15,320		0	0	21904	16160	5,744	5,149	6634
50	COASTAL BEND COLLEGE	1.000000	15,320								
69	BEE CO WATER CONS DI	1.000000	15,320		\$/BBLRESV: 16.82		EQUIP VAL: 3,541				
71	BEE CO EMERGENCY SER	1.000000	15,320		\$/BBLPROD: 9,864		WI OIL VAL: 5,149		RI OIL VAL: 6,634		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	15,320	WI TOTAL:	8,690	RI TOTAL:	6,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 .7  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,540  
LAST YR RI VAL: 6,110  
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD: 217  
LAST YR GAS PROD:

REMARKS1: API 025-00822  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

```
LEASE#, NAME.....: 141050 - MARTINSON W#2          FULL WI DECIMAL = .815829          #WELLS:      2
RRC#, WELL#.....: 10599 - 1      RRC DIST.: 02      FULL RI DECIMAL = .184171          DEPTH: 3700
```

OPERATOR#, AGENT#: 833587 - 40

OPERATOR NAME.....: SYDSON ENERGY, INC.

OIL FIELD#.....: 74901750

OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22550	0	36598	30500	6,098	5,686	7737
00	BEE COUNTY APPRAISAL	1.000000	17,140	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	17,140		22550	0	36598	30500	6,098	5,686	7737
02	BEE COUNTY FMLR	1.000000	17,140								
32	PETTUS ISD (BEE CO)	1.000000	17,140	\$/BBLRESV:	10.97		EQUIP VAL:		3,718		
50	COASTAL BEND COLLEGE	1.000000	17,140	\$/BBLPROD:	3,343		WI OIL VAL:		2,183	RI OIL VAL:	2,970
69	BEE CO WATER CONS DI	1.000000	17,140	WI PAYOUT:	.0		GAS VAL:		3,503	GAS VAL:	4,767
71	BEE CO EMERGENCY SER	1.000000	17,140	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		17,140	WI TOTAL:		9,400	RI TOTAL:	7,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	6.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.45
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	.8	21	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	16,570
LAST YR	RI VAL:	15,860
LAST YR	8/8 VAL:	32,430

LAST YR OIL PROD: 206  
LAST YR GAS PROD: 10,106

REMARKS1: API 025-33880

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141221 - TULSITA-RAY W#97 FULL WI DECIMAL = .745626 #WELLS: 1  
RRC#, WELL#.....: 10965 - 97 RRC DIST.: 02 FULL RI DECIMAL = .254374 DEPTH: 6950  
OPERATOR#, AGENT#: 833587 - 40  
OPERATOR NAME....: SYDSON ENERGY, INC.  
OIL FIELD#.....: 74901750  
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0
01	BEE COUNTY	1.000000							
02	BEE COUNTY FMLR	1.000000							
32	PETTUS ISD (BEE CO)	1.000000							
50	COASTAL BEND COLLEGE	1.000000							
69	BEE CO WATER CONS DI	1.000000							
71	BEE CO EMERGENCY SER	1.000000							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-32837  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/04/2023 MNRLSVIL

LEASE#, NAME.....: 140899 - BOOTHE UNIT W#1 FULL WI DECIMAL = .767174 #WELLS: 1  
RRC#, WELL#.....: 257633 - 1 RRC DIST.: 02 FULL RI DECIMAL = .232826 DEPTH: 3700  
OPERATOR#, AGENT#: 833587 - 40

OPERATOR NAME....: SYDSON ENERGY, INC.  
GAS FIELD#.....: 74901750  
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	129	0	70.08	3.99	3.99	.00	6935
				=====	=====	=====					=====
					129	0					6,935
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6500	435	404	1963	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	7,010		0	0	6500	435	404	1963	
01	BEE COUNTY	1.000000	7,010		0	0	6500	435	404	1963	
02	BEE COUNTY FMLR	1.000000	7,010								
32	PETTUS ISD (BEE CO)	1.000000	7,010	\$/BBLRESV: 4.08		EQUIP VAL: 4,647					
50	COASTAL BEND COLLEGE	1.000000	7,010	\$/BBLPROD: 1,052		WI OIL VAL: 404		RI OIL VAL: 1,963			
69	BEE CO WATER CONS DI	1.000000	7,010	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
71	BEE CO EMERGENCY SER	1.000000	7,010	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		7,010	WI TOTAL:		5,050	RI TOTAL:	
										1,960	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	.5		
	50.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 26  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140978 - WALTON W#1 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 263092 - 1 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 3700  
OPERATOR#, AGENT#: 833587 - 40  
OPERATOR NAME....: SYDSON ENERGY, INC.  
GAS FIELD#.....: 74901750  
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33746  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140996 - WALTON W#2	FULL WI DECIMAL = .782500	#WELLS: 1
RRC#, WELL#.....: 265536 - 2 RRC DIST...: 02	FULL RI DECIMAL = .217500	DEPTH: 3697

OPERATOR#, AGENT#: 833587 - 40

OPERATOR NAME....: SYDSON ENERGY, INC.

GAS FIELD#.....: 74901750

GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	2	183	0	0	71.79	4.09	4.09	.00	10280
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		466	0	0					25,799
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,950	1	0	0	15519	10000	5,519	5,124	4023
01	BEE COUNTY	1.000000	15,950	2	0	0	10280	10200	80	64	2317
02	BEE COUNTY FMLR	1.000000	15,950								
32	PETTUS ISD (BEE CO)	1.000000	15,950		0	0	25799	20200	5,599	5,188	6340
50	COASTAL BEND COLLEGE	1.000000	15,950								
69	BEE CO WATER CONS DI	1.000000	15,950		\$/BBLRESV: 14.23		EQUIP VAL:	4,426			
71	BEE CO EMERGENCY SER	1.000000	15,950		\$/BBLPROD: 6,626		WI OIL VAL:	5,188	RI OIL VAL:	6,340	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	15,950	WI TOTAL:	9,610	RI TOTAL:	6,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	1.0		
-----	-----	-----	-----
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 456  
LAST YR GAS PROD:

REMARKS1: API 025-33817

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140997 - RUBOTTOM W#1 FULL WI DECIMAL = .769392 #WELLS: 1  
RRC#, WELL#.....: 265661 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230608 DEPTH: 3735

OPERATOR#, AGENT#: 833587 - 40  
OPERATOR NAME....: SYDSON ENERGY, INC.  
GAS FIELD#.....: 74901750  
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: .73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33700  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 141208 - TULSITA RAY W#94 FULL WI DECIMAL = .745626 #WELLS: 1  
RRC#, WELL#.....: 275680 - 94 RRC DIST.: 02 FULL RI DECIMAL = .254374 DEPTH: 7014  
OPERATOR#, AGENT#: 833587 - 40  
OPERATOR NAME....: SYDSON ENERGY, INC.  
GAS FIELD#.....: 74901750  
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-32805  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 10108 - DOUGHERTY PROPERTIES -C- W#1 FULL WI DECIMAL = .745520 #WELLS: 1  
RRC#, WELL#.....: 106806 - 1 RRC DIST.: 02 FULL RI DECIMAL = .254480 DEPTH: 11596  
OPERATOR#, AGENT#: 411736 - 55  
OPERATOR NAME....: HUGHES, DAN A. COMPA  
GAS FIELD#.....: 25846650  
GAS FIELD NAME...: DOUGHERTY RANCH (10350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000				=====		=====	
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 2.29	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: P&A'D 06/25/2019  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140651 - WEATHERSBEE, JULIA W#1 FULL WI DECIMAL = .779053 #WELLS: 1  
RRC#, WELL#.....: 223542 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220947 DEPTH: 16004  
OPERATOR#, AGENT#: 411736 - 55  
OPERATOR NAME....: HUGHES, DAN A. COMPA  
GAS FIELD#.....: 41325520  
GAS FIELD NAME...: HIGHLINE (13850)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: P&A'D 10/31/2019  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/08/2023 MNRLSVIL

LEASE#, NAME.....: 140614 - NICHOLS GAS UNIT W#1 FULL WI DECIMAL = .746064 #WELLS: 1  
RRC#, WELL#.....: 220257 - 1 RRC DIST.: 02 FULL RI DECIMAL = .253936 DEPTH: 13664  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	27,484	0	70.08	3.05	3.05	.00
				2	0	20,567	0	71.79	3.12	3.12	.00
				=====	=====	=====					=====
					0	48,051	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	59,750	1	62540	0	62540	44001	18,539	17,213	19849
01	BEE COUNTY	1.000000	59,750	2	47874	0	47874	44881	2,993	2,396	13213
02	BEE COUNTY FMLR	1.000000	59,750	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	59,750		110414	0	110414	88882	21,532	19,609	33062
50	COASTAL BEND COLLEGE	1.000000	59,750								
69	BEE CO WATER CONS DI	1.000000	59,750								
73	PAWNEE EMERGENCY SER	1.000000	59,750								
				\$/BBLRESV: .00		EQUIP VAL: 7,081					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 19,609		GAS VAL: 33,062			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		59,750	WI TOTAL:		26,690	RI TOTAL:	
										33,060	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,001		90	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,590  
LAST YR RI VAL: 23,750  
LAST YR 8/8 VAL: 44,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,635

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140631 - ZUNIGA GAS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221593 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15534  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 211,290

01 BEE COUNTY 1.000000 211,290  
02 BEE COUNTY FMLR 1.000000 211,290  
33 PAWNEE ISD (BEE CO) 1.000000 211,290  
50 COASTAL BEND COLLEGE 1.000000 211,290  
69 BEE CO WATER CONS DI 1.000000 211,290  
73 PAWNEE EMERGENCY SER 1.000000 211,290

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 163  
-----  
50.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810  
LAST YR RI VAL: 2,560  
LAST YR 8/8 VAL: 11,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,707

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140811 - JOHNSTON GAS UNIT 3 W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245337 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13550  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,437	0	70.08	2.95	2.95	.00	0
00	BEE COUNTY APPRAISAL	1.000000	22,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	22,460		29729	0	29729	23500	6,229	5,784	9241	
02	BEE COUNTY FMLR	1.000000	22,460		29729	0	29729	23500	6,229	5,784	9241	
33	PAWNEE ISD (BEE CO)	1.000000	22,460		\$/BBLRESV:	.00	EQUIP VAL:	7,435				
50	COASTAL BEND COLLEGE	1.000000	22,460		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
69	BEE CO WATER CONS DI	1.000000	22,460		WI PAYOUT:	.0	GAS VAL:	5,784	GAS VAL:		9,241	
73	PAWNEE EMERGENCY SER	1.000000	22,460		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
					8/8 VALUE:	22,460	WI TOTAL:	13,220	RI TOTAL:		9,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		44	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 7,440  
LAST YR 8/8 VAL: 14,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,969

REMARKS1: API 025-33567  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/08/2023 MNRLSVIL

LEASE#, NAME.....: 140845 - STOCKTON GAS UNIT 1 W#1 FULL WI DECIMAL = .756043 #WELLS: 1  
RRC#, WELL#.....: 250361 - 1 RRC DIST.: 02 FULL RI DECIMAL = .243957 DEPTH: 13050

OPERATOR#, AGENT#: 703462 - 84  
OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	53756	0	53756	35001	18,755	17,414	16175	16175
00	BEE COUNTY APPRAISAL	1.000000	41,030	---	---	---	---	---	---	---	---	---
01	BEE COUNTY	1.000000	41,030	---	---	---	---	---	---	---	---	---
02	BEE COUNTY FMLR	1.000000	41,030	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	1.000000	41,030	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	41,030	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	41,030	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	41,030	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	41,030	WI TOTAL:	24,850	RI TOTAL:	16,180			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,001	83		
---	---	---	---
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,210  
LAST YR RI VAL: 21,550  
LAST YR 8/8 VAL: 46,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 32,231

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141199 - WESSENDORF GAS UNIT 1 W#1 FULL WI DECIMAL = .762131 #WELLS: 1  
RRC#, WELL#.....: 222947 - 1 RRC DIST.: 02 FULL RI DECIMAL = .237869 DEPTH: 13450

OPERATOR#, AGENT#: 703462 - 84  
OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 85043100  
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

80 PETTUS ISD (KARNES C .250000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/19/2023 MNRLCFOX

LEASE#, NAME.....: 141200 - WESSENDORF GAS UNIT 2 W#1 FULL WI DECIMAL = .759742 #WELLS: 1  
RRC#, WELL#.....: 227682 - 1 RRC DIST.: 02 FULL RI DECIMAL = .240258 DEPTH: 13537  
OPERATOR#, AGENT#: 703462 - 84  
OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 85043100  
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C .430000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/30/2023 MNRLSVIL

LEASE#, NAME.....: 141139 - ESCONDIDO CRK RIVER RCH GUL W1 FULL WI DECIMAL = .730184 #WELLS: 1  
RRC#, WELL#.....: 254915 - 1 RRC DIST.: 02 FULL RI DECIMAL = .269816 DEPTH: 13456

OPERATOR#, AGENT#: 703462 - 84  
OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 85043100  
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 6.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141333 - KRAUSE GUL W#A3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 285827 - A 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 14500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,032	91,614	0	67.80	4.43	5.47	.00	255877
ALT JOB#:	2 3,513	68,558	0	69.45	4.53	5.60	.00	182983
ALT LSE#:	3 2,634	54,846	0	71.13	4.64	5.72	.00	140557
ALT RRC#:	4 1,976	43,877	0	72.86	4.74	5.85	.00	107982
	5 1,482	35,101	0	74.62	4.85	5.99	.00	82943
	6 1,111	28,081	0	76.44	4.57	5.64	.00	63724
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 833	22,465	0	76.44	4.57	5.64	.00	47793
---	8 625	17,972	0	76.44	4.57	5.64	.00	35845
83 PAWNEE ISD (KARNES C 1.000000 1,924,550	9 468	14,377	0	76.44	4.57	5.64	.00	26884
	10 351	11,502	0	76.44	4.57	5.64	.00	20163
	11 263	9,201	0	76.44	4.57	5.64	.00	15122
	=====	=====	=====					=====
	18,288	397,594	0					979,873

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 304388	0	560265	38154	522,111	484,769	196360
	2 232926	0	415909	38917	376,992	301,749	127286
	3 190865	0	331422	39695	291,727	201,294	88338
	4 155983	0	263965	40488	223,477	132,932	61414
	5 127682	0	210625	41298	169,327	86,828	42767
	6 96249	0	159973	42124	117,849	52,096	28205
	7 76999	0	124792	42125	82,667	31,504	19193
*** PARAMETERS ***	8 61599	0	97444	42125	55,319	18,173	13072
	9 49279	0	76163	42125	34,038	9,639	8912
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 39424	0	59587	42125	17,462	4,264	6081
YRS FLAT: FMVF: 8/8 RES:	11 31539	0	46661	42125	4,536	955	4153
	=====	=====	=====	=====	=====	=====	=====
	1366933	0	2346806	451301	1,895,505	1,324,203	595781

OIL WELLHEAD PRICE: 92.23 GAS WI GR PRICE: 6.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,154	17.1	300	
-----	-----	-----	-----
	35.0 1	30.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,988,340  
LAST YR RI VAL: 951,780  
LAST YR 8/8 VAL: 2,940,120

LAST YR OIL PROD: 7,392  
LAST YR GAS PROD: 129,105

REMARKS1:  
REMARKS2: API 255.35431 P#825281  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141359 - WESS 4-SLGTR-ECRR (SA) W#B6H FULL WI DECIMAL = .752983 #WELLS: 1  
RRC#, WELL#.....: 287141 - B 6H RRC DIST.: 02 FULL RI DECIMAL = .247017 DEPTH: 11500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	5,039	38,478	0	67.84	4.55	5.96	.00	257404
2	3,771	28,794	0	69.48	4.66	6.09	.00	197288
3	3,016	23,035	0	71.17	4.76	6.22	.00	161670
4	2,413	18,428	0	72.90	4.86	6.37	.00	132480
5	1,930	14,742	0	74.67	4.98	6.52	.00	108557
6	1,544	11,794	0	76.48	5.09	6.66	.00	88951
7	1,235	9,435	0	76.48	4.69	6.13	.00	71161
8	988	7,548	0	76.48	4.69	6.13	.00	56928
80	19,936	152,254	0					1,074,439

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	131828	0	389232	75399	313,833	291,387	131566
2	101035	0	298323	76906	221,417	177,224	87604
3	82563	0	244233	78445	165,788	114,395	62351
4	67438	0	199918	80013	119,905	71,324	44426
5	55282	0	163839	81614	82,225	42,164	31646
6	45203	0	134154	83246	50,908	22,504	22524
7	33320	0	104481	83246	21,235	8,093	15171
8	26656	0	83584	83246	338	111	10554
	543325	0	1617764	642115	975,649	727,202	405842

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.28 GAS WI GR PRICE: 6.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,399	16.5	126	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,564,300  
LAST YR RI VAL: 1,049,720  
LAST YR 8/8 VAL: 3,614,020

LAST YR OIL PROD: 6,709  
LAST YR GAS PROD: 68,170

REMARKS1:  
REMARKS2: API 255.35859 P#837336  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141385 - FALKS GAS UNIT 1 W#C2H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 287638 - C 2H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12592  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	2,718	108,716	0	67.74	4.40	4.40	.00	138081
ALT JOB#:	UNIT.....:	2	1,969	78,772	0	69.39	4.50	4.50	.00	102467
ALT LSE#:	HCG.....: 7	3	1,525	61,017	0	71.08	4.61	4.61	.00	81294
ALT RRC#:	GRAPH.....:	4	1,220	48,813	0	72.80	4.71	4.71	.00	66609
		5	976	39,050	0	74.57	4.82	4.82	.00	54583
		6	780	31,240	0	76.37	4.92	4.92	.00	44720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	9,188	367,608	0		487,754

83 PAWNEE ISD (KARNES C 1.000000 1,138,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	358745	0	496826	137633	359,193	333,504	154461
2	265842	0	368309	140385	227,924	182,432	99570
3	210956	0	292250	143193	149,057	102,850	68704
4	172426	0	239035	146057	92,978	55,307	48864
5	141162	0	195745	148979	46,766	23,981	34794
6	115273	0	159993	151958	8,035	3,552	24731
=====	=====	=====	=====	=====	=====	=====	=====
	1264404	0	1752158	868205	883,953	701,626	431124

\$/BBLRESV: 28.35	EQUIP VAL: 5,826
\$/BBLPROD: 29,261	WI OIL VAL: 195,314
WI PAYOUT: 2.8	GAS VAL: 506,312
RI PAYOUT: 3.6	PRD VAL: 0
	=====

8/8 VALUE: 1,138,570	WI TOTAL: 707,450	RI TOTAL: 431,120
----------------------	-------------------	-------------------

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.16 GAS WI GR PRICE: 6.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,633	8.9	356	
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 805,610  
LAST YR RI VAL: 467,450  
LAST YR 8/8 VAL: 1,273,060

LAST YR OIL PROD: 3,540  
LAST YR GAS PROD: 139,792

REMARKS1:  
REMARKS2: API 255.36012 P#841310  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141400 - ALEXANDER-WESSENDORFF 1 A5 A5H FULL WI DECIMAL = .752782 #WELLS: 1  
RRC#, WELL#.....: 288185 - A 5H RRC DIST.: 02 FULL RI DECIMAL = .247218 DEPTH: 13249  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	4,123	39,394	0	67.82	4.47	5.79	.00	210494
ALT JOB#:	UNIT.....:	2	3,086	29,479	0	69.47	4.58	5.92	.00	161385
ALT LSE#:	HCG.....: 6	3	2,468	23,583	0	71.14	4.68	6.05	.00	132211
ALT RRC#:	GRAPH.....:	4	1,975	18,866	0	72.87	4.79	6.19	.00	108341
		5	1,580	15,093	0	74.64	4.89	6.33	.00	88778
		6	1,264	12,074	0	76.45	5.01	6.48	.00	72745
		7	1,011	9,659	0	76.45	4.61	5.97	.00	58196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,507	148,148	0	832,150
80	PETTUS ISD (KARNES C	.220000	215,980				

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	132558	0	343052	70035	273,017	253,490	117044	
2	101636	0	263021	71435	191,586	153,347	77959	
3	83084	0	215295	72864	142,431	98,279	55486	
4	68030	0	176371	74322	102,049	60,703	39518	
5	55560	0	144338	75808	68,530	35,141	28137	
6	45539	0	118284	77324	40,960	18,107	20044	
7	33522	0	91718	77324	14,394	5,485	13453	
519929	0	1352079	519112	832,967	624,552	351641		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 3.2	EQUIP VAL: 5,548	WI OIL VAL: 384,386	RI OIL VAL: 216,421
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.8	GAS VAL: 240,165	GAS VAL: 135,220	PRD VAL: 0
			8/8 VALUE: 981,740	WI TOTAL: 630,100	RI TOTAL: 351,640	

OIL WELLHEAD PRICE: 92.25 GAS WI GR PRICE: 6.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,035	13.5	129	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,381,820  
LAST YR RI VAL: 674,980  
LAST YR 8/8 VAL: 2,056,800

LAST YR OIL PROD: 5,275  
LAST YR GAS PROD: 51,511

REMARKS1:  
REMARKS2: API 255.35949 P#840028  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141409 - FALKS GAS UNIT 1 W#C5H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 288274 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12570  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950300  
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,940	201,857	0	67.70	4.43	4.89	.00	200044
ALT JOB#:	2 2,948	151,056	0	69.35	4.52	5.01	.00	153325
ALT LSE#:	3 2,358	120,844	0	71.04	4.63	5.12	.00	125649
ALT RRC#:	4 1,886	96,675	0	72.76	4.73	5.23	.00	102953
	5 1,509	77,340	0	74.53	4.84	5.36	.00	84366
	6 1,207	61,872	0	76.34	4.95	5.47	.00	69132
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 966	49,498	0	76.34	4.95	5.47	.00	55306
---	8 772	39,598	0	76.34	4.56	5.04	.00	44244
83 PAWNEE ISD (KARNES C 1.000000 2,735,040	9 618	31,678	0	76.34	4.56	5.04	.00	35396
	=====	=====	=====					=====
	16,204	830,418	0					870,415

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 670637	0	870681	130003	740,678	687,705	292340
	2 512055	0	665380	132603	532,777	426,440	194889
	3 419613	0	545262	135255	410,007	282,909	138621
	4 342941	0	445894	137960	307,934	183,172	98560
	5 280733	0	365099	140719	224,380	115,059	70260
	6 229690	0	298822	143533	155,289	68,646	49919
	7 183752	0	239058	143533	95,525	36,404	34727
	8 135420	0	179664	143533	36,131	11,869	22664
	9 108336	0	143732	143533	199	57	15767
	=====	=====	=====	=====	=====	=====	=====
	2883177	0	3753592	1250672	2,502,920	1,812,261	917747

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.58 EQUIP VAL: 5,033  
\$/BBLPROD: 43,436 WI OIL VAL: 420,242 RI OIL VAL: 212,815  
OIL WELLHEAD PRICE: 92.11 GAS WI GR PRICE: 6.10 WI PAYOUT: 3.4 GAS VAL: 1,392,018 GAS VAL: 704,932  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,735,040 WI TOTAL: 1,817,290 RI TOTAL: 917,750  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,003	12.9	661	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,558,250  
LAST YR RI VAL: 902,400  
LAST YR 8/8 VAL: 2,460,650

LAST YR OIL PROD: 5,100  
LAST YR GAS PROD: 272,335

REMARKS1:  
REMARKS2: API 255.36021 P#841409  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140999 - NICHOLS, J. T. GAS UNIT 1 W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265493 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13240  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18151	0	18151	16000	2,151	1,997	5642			
00	BEE COUNTY APPRAISAL	1.000000	15,070		=====	=====	=====	=====	=====	=====	=====			
01	BEE COUNTY	1.000000	15,070		18151	0	18151	16000	2,151	1,997	5642			
02	BEE COUNTY FMLR	1.000000	15,070											
33	PAWNEE ISD (BEE CO)	1.000000	15,070											
50	COASTAL BEND COLLEGE	1.000000	15,070											
69	BEE CO WATER CONS DI	1.000000	15,070											
73	PAWNEE EMERGENCY SER	1.000000	15,070											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 21  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 5,540  
LAST YR 8/8 VAL: 12,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,305

REMARKS1: API 025-33721  
REMARKS2:  
MC1: 3  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2023 MNRLCFOX

LEASE#, NAME.....: 141138 - ESCONDIDO CREEK GU 1 FULL WI DECIMAL = .873612 #WELLS: 1  
RRC#, WELL#.....: 258143 - 1X RRC DIST.: 02 FULL RI DECIMAL = .126388 DEPTH: 13209  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141171 - REGMUND GAS UNIT 1 W#1 FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 260243 - 1 RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 13045  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	392	24,565	0	67.15	3.99	4.92	.00	19752
ALT JOB#:	UNIT.....:	2	324	20,880	0	68.78	4.08	5.03	.00	16722
ALT LSE#:	HCG.....:	3	275	17,748	0	70.45	4.17	5.15	.00	14559
ALT RRC#:	GRAPH.....:	4	234	15,085	0	72.17	4.27	5.26	.00	12677
		=====	=====	=====						=====
			1,225	78,278	0					63,710

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	173,160	1	73547	0	93299	52803	40,496	37,600	34261

2	63925	0	80647	53859	26,788	21,442	25770
3	55535	0	70094	54936	15,158	10,459	19503
4	48337	0	61014	56034	4,980	2,962	14732
=====	=====	=====	=====	=====	=====	=====	=====
	241344	0	305054	217632	87,422	72,463	94266

\$/BBLRESV:	16.48	EQUIP VAL:	6,423
\$/BBLPROD:	16,816	WI OIL VAL:	15,134
WI PAYOUT:	2.8	GAS VAL:	57,329
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	173,160	WI TOTAL:	78,890
		RI TOTAL:	94,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 91.35 GAS WI GR PRICE: 5.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,803	1.2	73	
-----	-----	-----	-----
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,530  
LAST YR RI VAL: 25,410  
LAST YR 8/8 VAL: 38,940

LAST YR OIL PROD: 439  
LAST YR GAS PROD: 25,253

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141169 - REGMUND FAMILY TRUST GU 1 FULL WI DECIMAL = .756089 #WELLS: 1  
RRC#, WELL#.....: 262069 - 1 RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 12977  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,897	39,372	0	67.81	4.42	4.85	.00	97260
2	1,470	33,466	0	69.46	4.52	4.96	.00	77201
3	1,176	28,446	0	71.13	4.62	5.08	.00	63246
4	940	24,179	0	72.86	4.73	5.19	.00	51827
5	752	20,552	0	74.63	4.83	5.30	.00	42469
6	602	17,469	0	76.45	4.94	5.43	.00	34804
7	481	14,849	0	76.45	4.94	5.43	.00	27843
8	385	12,621	0	76.45	4.94	5.43	.00	22274
83	PAWNEE ISD (KARNES C	.760000	527,320	=====	=====	=====	=====	=====
		7,703	190,954	0				416,924

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	131578	0	228838	57328	171,510	159,243	72690
2	114371	0	191572	58474	133,098	106,533	53025
3	99367	0	162613	59644	102,969	71,049	39239
4	86473	0	138300	60837	77,463	46,078	29019
5	75056	0	117525	62054	55,471	28,444	21470
6	65250	0	100054	63296	36,758	16,249	15933
7	55463	0	83306	63296	20,010	7,625	11550
8	47143	0	69417	63296	6,121	2,011	8379
	674701	0	1091625	488225	603,400	437,232	251305

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 28.68 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,807 WI OIL VAL: 166,992 RI OIL VAL: 95,981  
WI PAYOUT: 3.5 GAS VAL: 270,240 GAS VAL: 155,324  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 92.24 GAS WI GR PRICE: 6.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,328	6.0	117	
	25.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,390  
LAST YR RI VAL: 183,950  
LAST YR 8/8 VAL: 368,340

LAST YR OIL PROD: 1,842  
LAST YR GAS PROD: 41,842

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141180 - STOLTE GU 1-1 FULL WI DECIMAL = .751944 #WELLS: 1  
RRC#, WELL#.....: 265096 - 1 RRC DIST.: 02 FULL RI DECIMAL = .248056 DEPTH: 12971  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,731	69,600	0	67.82	4.59	4.95	.00	88276
ALT JOB#:	2 1,427	62,640	0	69.47	4.69	5.07	.00	74543
ALT LSE#:	3 1,212	56,376	0	71.14	4.80	5.18	.00	64885
ALT RRC#:	4 1,031	50,738	0	72.87	4.91	5.29	.00	56493
	5 876	45,664	0	74.64	5.02	5.42	.00	49186
	6 744	41,098	0	76.45	5.14	5.54	.00	42821
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 633	36,988	0	76.45	5.14	5.54	.00	36398
---	8 538	33,289	0	76.45	5.14	5.54	.00	30938
83 PAWNEE ISD (KARNES C 1.000000 1,522,680	9 457	29,960	0	76.45	5.14	5.54	.00	26298
	10 388	26,964	0	76.45	5.14	5.54	.00	22353
	11 330	24,268	0	76.45	5.14	5.54	.00	19000
	12 280	21,841	0	76.45	5.14	5.54	.00	16150
	13 238	19,657	0	76.45	5.14	5.54	.00	13727
	14 202	17,691	0	76.45	5.14	5.54	.00	11668
	15 172	15,922	0	76.45	5.14	5.54	.00	9918
	16 146	14,330	0	76.45	5.14	5.54	.00	8430
	17 124	12,897	0	76.45	5.14	5.54	.00	7166
	=====	=====	=====					=====
	10,529	579,923	0					578,250

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 240219	0	328495	48934	279,561	259,567	106846
	2 220907	0	295450	49912	245,538	196,530	83820
	3 203480	0	268365	50911	217,454	150,045	66170
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	4 187328	0	243821	51929	191,892	114,145	52249
YRS FLAT: FMVF: 8/8 RES:	5 172373	0	221559	52967	168,592	86,452	41384
	6 158844	0	201665	54027	147,638	65,265	32733
OIL WELLHEAD PRICE: 92.25 GAS WI GR PRICE: 6.87	7 142959	0	179357	54027	125,330	47,762	25333
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.41	8 128664	0	159602	54027	105,575	34,683	19615
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9 115797	0	142095	54027	88,068	24,942	15195
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 104217	0	126570	54027	72,543	17,712	11778
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 93796	0	112796	54027	58,769	12,370	9132
	12 84416	0	100566	54027	46,539	8,444	7084
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 75975	0	89702	54027	35,675	5,580	5497
-----	14 68377	0	80045	54027	26,018	3,509	4268
48,934 5.3 201	15 61539	0	71457	54027	17,430	2,026	3315
-----	16 55385	0	63815	54027	9,788	981	2576
20.0 1 10.0 99	17 49847	0	57013	54027	2,986	258	2002
15.0 99	=====	=====	=====	=====	=====	=====	=====
	2164123	0	2742373	902977	1,839,396	1,030,271	488997

	\$/BBLRESV: 27.44	EQUIP VAL:	3,406				
	\$/BBLPROD: 54,514	WI OIL VAL:	217,240	RI OIL VAL:	103,108		
ALT JAN 1 HYPERBOLIC FORECAST:	WI PAYOUT: 4.6	GAS VAL:	813,030	GAS VAL:	385,888		
OIL: M B: De/Dt: /	RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0		
GAS: M B: De/Dt: /							
PRD: M B: De/Dt: /	8/8 VALUE: 1,522,680	WI TOTAL:	1,033,680	RI TOTAL:	489,000		

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 851,050  
LAST YR RI VAL: 302,140  
LAST YR 8/8 VAL: 1,153,190

LAST YR OIL PROD: 1,907  
LAST YR GAS PROD: 76,801

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141148 - JANSSEN GU 1-1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266143 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12775  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	294	38,363	0	67.72	4.33	5.05	.00	14932
ALT JOB#:	UNIT.....:	2	235	33,554	0	69.37	4.43	5.16	.00	12237
ALT LSE#:	HCG.....:	3	188	30,198	0	71.05	4.52	5.29	.00	10027
ALT RRC#:	GRAPH.....:	4	150	27,178	0	72.78	4.63	5.40	.00	8217
		5	120	24,460	0	74.55	4.73	5.52	.00	6733
		6	96	22,014	0	76.36	4.84	5.65	.00	5517
		7	77	19,813	0	76.36	4.84	5.65	.00	4414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,160	195,580	0				62,077
83	PAWNEE ISD (KARNES C	.110000	42,650							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124584	0	139516	63414	76,102	70,659	49805
2	111483	0	123720	64682	59,038	47,254	38407
3	102373	0	112400	65975	46,425	32,033	30517
4	94378	0	102595	67295	35,300	20,997	24176
5	86775	0	93508	68641	24,867	12,751	19193
6	79914	0	85431	70014	15,417	6,815	15270
7	71922	0	76336	70015	6,321	2,409	11876
	671429	0	733506	470036	263,470	192,918	189244

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.78	EQUIP VAL: 5,548		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 24,188	WI OIL VAL: 16,327	RI OIL VAL: 16,016	
			WI PAYOUT: 3.5	GAS VAL: 176,591	GAS VAL: 173,228	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 387,710	WI TOTAL: 198,470	RI TOTAL: 189,240	

OIL WELLHEAD PRICE: 92.13 GAS WI GR PRICE: 6.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,414	.9	114	
	20.0 99	15.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,480  
LAST YR RI VAL: 283,370  
LAST YR 8/8 VAL: 594,850

LAST YR OIL PROD: 934  
LAST YR GAS PROD: 41,847

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141147 - JANSSEN GU 1-A2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266144 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12828  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	784	32,978	0	67.66	4.18	5.15	.00	39784
ALT JOB#:	UNIT.....:	2	646	28,031	0	69.29	4.28	5.28	.00	33571
ALT LSE#:	HCG.....:	3	549	23,826	0	70.98	4.38	5.39	.00	29231
ALT RRC#:	GRAPH.....:	4	466	20,252	0	72.70	4.47	5.51	.00	25449
		5	396	17,214	0	74.46	4.58	5.64	.00	22155
		6	337	14,632	0	76.27	4.68	5.77	.00	19290
		7	286	12,437	0	76.27	4.68	5.77	.00	16396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	784	32,978	0	67.66	4.18	5.15	.00	39784
---	-----	-----	-----	2	646	28,031	0	69.29	4.28	5.28	.00	33571
83	PAWNEE ISD (KARNES C	.110000	43,900	3	549	23,826	0	70.98	4.38	5.39	.00	29231
				4	466	20,252	0	72.70	4.47	5.51	.00	25449
				5	396	17,214	0	74.46	4.58	5.64	.00	22155
				6	337	14,632	0	76.27	4.68	5.77	.00	19290
				7	286	12,437	0	76.27	4.68	5.77	.00	16396
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				3,464	149,370		0					185,876

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	103386	0	143170	53899	89,271	82,886	51959
				2	89980	0	123551	54976	68,575	54,887	39077
				3	78270	0	107501	56076	51,425	35,483	29509
				4	67897	0	93346	57198	36,148	21,502	22306
				5	59133	0	81288	58342	22,946	11,766	16878
				6	51360	0	70650	59509	11,141	4,925	12767
				7	43656	0	60052	59510	542	206	9436
				=====	=====	=====	=====	=====	=====	=====	=====
					493682	0	679558	399510	280,048	211,655	181932

*** PARAMETERS ***	\$/BBLRESV: 22.29	EQUIP VAL:	5,548			
	\$/BBLPROD: 32,163	WI OIL VAL:	57,893	RI OIL VAL:	49,763	
	WI PAYOUT: 3.2	GAS VAL:	153,762	GAS VAL:	132,169	
	RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:	399,130	WI TOTAL:	217,200	RI TOTAL:	181,930	

OIL WELLHEAD PRICE: 92.03 GAS WI GR PRICE: 6.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,899	2.4	98	
-----	-----	-----	-----
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,270  
LAST YR RI VAL: 131,970  
LAST YR 8/8 VAL: 243,240

LAST YR OIL PROD: 645  
LAST YR GAS PROD: 35,192

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141058 - J W JOHNSON GU 1 W#B2H FULL WI DECIMAL = .738997 #WELLS: 1  
RRC#, WELL#.....: 267970 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .261003 DEPTH: 13209  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				---	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.030000	300	1	7732	0	7732	7729	3	3	2547
01	BEE COUNTY	.030000	300		=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	.030000	300		7732	0	7732	7729	3	3	2547
33	PAWNEE ISD (BEE CO)	.030000	300		\$/BBLRESV:	.00	EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	.030000	300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	.030000	300		WI PAYOUT:	.0	GAS VAL:	3	GAS VAL:	2,547	
73	PAWNEE EMERGENCY SER	.030000	300		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
84	BEE CO A/D KARNES-KE	.970000	9,690					=====		=====	
				8/8 VALUE:		9,990	WI TOTAL:	7,440	RI TOTAL:	2,550	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 4.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,729 10  
-----  
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 3,380  
LAST YR 8/8 VAL: 10,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,696

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141172 - REGMUND GU 1 W#B1H FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 268100 - B 1H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12785  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C 1.000000 466,080

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,059	55,323	0	67.74	4.07	5.16	.00	53829
2	715	38,627	0	69.39	4.16	5.28	.00	37229
3	518	28,970	0	71.08	4.25	5.40	.00	27628
4	388	21,727	0	72.80	4.35	5.52	.00	21223
=====								
	2,680	144,647	0					139,909

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168957	0	222786	65388	157,398	146,141	83150
2	120576	0	157805	66695	91,110	72,925	51326
3	92388	0	120016	68029	51,987	35,871	34017
4	70922	0	92145	69390	22,755	13,535	22686
=====							
	452843	0	592752	269502	323,250	268,472	191179

\$/BBLRESV: 31.52 EQUIP VAL: 6,423  
\$/BBLPROD: 23,461 WI OIL VAL: 63,368 RI OIL VAL: 45,124  
WI PAYOUT: 2.5 GAS VAL: 205,104 GAS VAL: 146,054  
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 466,080 WI TOTAL: 274,900 RI TOTAL: 191,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.16 GAS WI GR PRICE: 6.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,388	3.6	188	
-----			
	35.0 1	35.0 1	
	30.0 1	25.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,240  
LAST YR RI VAL: 332,230  
LAST YR 8/8 VAL: 735,470

LAST YR OIL PROD: 1,696  
LAST YR GAS PROD: 93,181

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/10/2023 MNRLCFOX

LEASE#, NAME.....: 141170 - REGMUND FAMILY TRUST GUL WC1H FULL WI DECIMAL = .756089 #WELLS: 1  
RRC#, WELL#.....: 268683 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 12795  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
83 PAWNEE ISD (KARNES C .760000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: R  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/10/2023 MNRLCFOX

LEASE#, NAME.....: 141143 - FALKS GU 1 W#B2H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 268722 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12700  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2023 MNRLCFOX

LEASE#, NAME.....: 141157 - KRAUSE GU 1 A W#1H FULL WI DECIMAL = .842500 #WELLS: 1  
RRC#, WELL#.....: 269693 - A 1H RRC DIST.: 02 FULL RI DECIMAL = .157500 DEPTH: 12569

OPERATOR#, AGENT#: 703462 - 84  
OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 1  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141130 - FALKS GAS UNIT 1 W#1DH FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 272372 - D 1H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12694  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 1,838	39,196	0	67.83	4.34	4.34	.00	93499
ALT RRC#:	GRAPH.....:	2 1,102	29,397	0	69.47	4.45	4.45	.00	57456
		=====	=====	=====					=====
		2,940	68,593	0					150,955

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	199,770	1	127577	0	221076	142062	79,014	73,363	68731
				2	98108	0	155564	144903	10,661	8,533	42056
					=====	=====	=====	=====	=====	=====	=====
					225685	0	376640	286965	89,675	81,896	110787

\$/BBLRESV:	14.89	EQUIP VAL:	7,081		
\$/BBLPROD:	6,733	WI OIL VAL:	32,823	RI OIL VAL:	44,403
WI PAYOUT:	1.9	GAS VAL:	49,073	GAS VAL:	66,384
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	199,770	WI TOTAL:	88,980	RI TOTAL:	110,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.27 GAS WI GR PRICE: 5.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,062	6.5	124	
	40.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,480  
LAST YR RI VAL: 190,110  
LAST YR 8/8 VAL: 514,590

LAST YR OIL PROD: 2,703  
LAST YR GAS PROD: 54,799

REMARKS1:  
REMARKS2: API 255.33410 P#771508  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/16/2023 MNRLCFOX

LEASE#, NAME.....: 141214 - WESSENDORFF 5WESS 7WESS 2 #A2H FULL WI DECIMAL = .754543 #WELLS: 1  
RRC#, WELL#.....: 272512 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .245457 DEPTH: 13170  
OPERATOR#, AGENT#: 703462 - 84  
OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C .160000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: API 255.33300 P#767952  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141215 - WESSENDORFF 6-WESS 1 W#C3H FULL WI DECIMAL = .758520 #WELLS: 1  
RRC#, WELL#.....: 272513 - C 3H RRC DIST.: 02 FULL RI DECIMAL = .241480 DEPTH: 13174  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,645	45,502	0	69.08	4.56	6.07	.00	138594
ALT JOB#:	UNIT.....:	2	2,181	32,970	0	70.77	4.66	6.20	.00	117077
ALT LSE#:	HCG.....: 2	3	1,853	25,539	0	72.48	4.39	5.85	.00	101920
ALT RRC#:	GRAPH.....:	4	1,575	20,431	0	74.23	4.50	5.98	.00	88724
		5	1,339	16,344	0	76.04	4.59	6.12	.00	77254
		6	1,138	13,075	0	77.89	4.70	6.26	.00	67264

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	967	10,460	0	77.89	4.70	6.26	.00	57174
---	-----	-----	-----	8	822	8,368	0	77.89	4.70	6.26	.00	48598
80	PETTUS ISD (KARNES C	.450000	391,280	=====	=====	=====	=====	=====	=====	=====	=====	=====
					12,520	172,689	0					696,605

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	157385	0	295979	66602	229,377	212,972	103338
2	116539	0	233616	67934	165,682	132,614	70249
3	85042	0	186962	69292	117,670	81,193	48318
4	69739	0	158463	70678	87,785	52,218	35409
5	56907	0	134161	72092	62,069	31,828	25992
6	46616	0	113880	73534	40,346	17,835	19092
7	37293	0	94467	73535	20,932	7,977	13713
8	29834	0	78432	73535	4,897	1,609	9859
	=====	=====	=====	=====	=====	=====	=====
	599355	0	1295960	567202	728,758	538,246	325970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 30.47	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 47,090	WI OIL VAL: 289,318
			WI PAYOUT: 3.4	GAS VAL: 248,927
			RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 93.98	GAS WI GR PRICE: 6.29			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.37			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,602	8.1	149	
-----	-----	-----	-----
	20.0 1	30.0 1	
	15.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 859,520  
LAST YR RI VAL: 457,240  
LAST YR 8/8 VAL: 1,316,760

LAST YR OIL PROD: 2,971  
LAST YR GAS PROD: 45,709

REMARKS1:  
REMARKS2: API 255.33305 P#768172  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141202 - WESSENDORFF 6-WESS 1 W#D2H FULL WI DECIMAL = .761021 #WELLS: 1  
RRC#, WELL#.....: 272674 - D 2H RRC DIST.: 02 FULL RI DECIMAL = .238979 DEPTH: 13205  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C .450000 632,970  
=====

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,562	69,932	0	67.87	4.70	6.18	.00	235630
2	3,077	50,670	0	69.51	4.81	6.33	.00	162769
3	2,302	39,249	0	71.20	4.52	5.96	.00	124733
4	1,841	31,399	0	72.93	4.63	6.09	.00	102211
5	1,473	25,119	0	74.70	4.73	6.23	.00	83753
6	1,178	20,095	0	76.52	4.84	6.37	.00	68635
7	942	16,076	0	76.52	4.84	6.37	.00	54908
8	754	12,861	0	76.52	4.84	6.37	.00	43927
=====	=====	=====	=====	=====	=====	=====	=====	=====
16,129	265,401	0						876,566

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	250133	0	485763	67159	418,604	388,665	165308
2	185478	0	348247	68502	279,745	223,910	103599
3	135009	0	259742	69872	189,870	131,012	67036
4	110636	0	212847	71269	141,578	84,216	47699
5	90420	0	174173	72694	101,479	52,037	33963
6	74019	0	142654	74147	68,507	30,284	24175
7	59215	0	114123	74148	39,975	15,234	16817
8	47372	0	91299	74148	17,151	5,634	11699
=====	=====	=====	=====	=====	=====	=====	=====
952282	0	1828848	571939	1,256,909	930,992	470296	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.32 GAS WI GR PRICE: 6.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,159	15.5	229	
35.0	1	30.0	1
30.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,640  
LAST YR RI VAL: 555,620  
LAST YR 8/8 VAL: 1,533,260

LAST YR OIL PROD: 5,650  
LAST YR GAS PROD: 84,234

REMARKS1:  
REMARKS2: API 255.33321 P#769062  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141213 - WESSENDORFF 6-WESS 1 W#C4H FULL WI DECIMAL = .758985 #WELLS: 1  
RRC#, WELL#.....: 272709 - C 4H RRC DIST.: 02 FULL RI DECIMAL = .241015 DEPTH: 13128  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C .450000 3,520

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,807				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
			=====				=====
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 9.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500			
-----	-----	-----	-----
	45.0 1	23.0 1	
	40.0 1	20.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,430  
LAST YR RI VAL: 299,270  
LAST YR 8/8 VAL: 750,700

LAST YR OIL PROD: 1,383  
LAST YR GAS PROD: 28,815

REMARKS1:  
REMARKS2: API 255.33323 P#769110  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141226 - WESSENDORFF 6-WESS 1 (SA) #D1H FULL WI DECIMAL = .761009 #WELLS: 1  
RRC#, WELL#.....: 273130 - D 1H RRC DIST.: 02 FULL RI DECIMAL = .238991 DEPTH: 13123  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
80 PETTUS ISD (KARNES C .450000 145,500

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,149	16,437	0	67.92	4.20	5.64	.00	111077
2	1,611	12,327	0	69.57	4.29	5.77	.00	85332
3	1,208	9,245	0	71.26	4.04	5.43	.00	65553
4	906	6,934	0	72.99	4.14	5.56	.00	50359
=====	=====	=====	=====	=====	=====	=====	=====	=====
	5,874	44,943	0					312,321

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52537	0	163614	55058	108,556	100,792	53188
2	40247	0	125579	56159	69,420	55,564	35515
3	28426	0	93979	57282	36,697	25,322	22976
4	21847	0	72206	58427	13,779	8,196	15346
=====	=====	=====	=====	=====	=====	=====	=====
	143057	0	455378	226926	228,452	189,874	127025

\$/BBLRESV: 29.14	EQUIP VAL: 6,423
\$/BBLPROD: 25,164	WI OIL VAL: 130,225
WI PAYOUT: 2.5	GAS VAL: 59,649
RI PAYOUT: 2.8	PRD VAL: 0
	=====
8/8 VALUE: 323,330	WI TOTAL: 196,300
	RI TOTAL: 127,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.40 GAS WI GR PRICE: 5.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,058 6.8 52  
-----  
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,481  
LAST YR GAS PROD: 18,411

REMARKS1:  
REMARKS2: API 255.33308 P#768429  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141210 - FALKS GAS UNIT 1 W#D2H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 275116 - D 2H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12683  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,148	52,287	0	67.84	4.34	4.34	.00	58407
ALT JOB#:	UNIT.....:	2	775	47,058	0	69.48	4.45	4.45	.00	40383
ALT LSE#:	HCG.....: 2	3	542	42,352	0	71.17	4.18	4.18	.00	28956
ALT RRC#:	GRAPH.....:	4	379	38,117	0	72.90	4.28	4.28	.00	20762
		=====	=====	=====						=====
			2,844	179,814	0					148,508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	398,810								

1	170186	0	228593	118397	110,196	102,315	71069
2	157049	0	197432	120764	76,668	61,365	53375
3	132768	0	161724	123180	38,544	26,596	38019
4	122350	0	143112	125643	17,469	10,391	29255
=====	=====	=====	=====	=====	=====	=====	=====
	582353	0	730861	487984	242,877	200,667	191718

\$/BBLRESV:	19.12	EQUIP VAL:	6,423
\$/BBLPROD:	13,940	WI OIL VAL:	40,775
WI PAYOUT:	2.5	GAS VAL:	159,892
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	398,810	WI TOTAL:	207,090
		RI TOTAL:	191,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.28 GAS WI GR PRICE: 5.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
118,397	3.9	151	
-----	-----	-----	-----
	35.0 1	10.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,490  
LAST YR RI VAL: 232,250  
LAST YR 8/8 VAL: 538,740

LAST YR OIL PROD: 1,797  
LAST YR GAS PROD: 51,438

REMARKS1:  
REMARKS2: API 255.33409 P#771509  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141211 - FALKS GAS UNIT 1 W#D3H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 275121 - D 3H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12677  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,718	69,211	0	67.82	4.32	4.32	.00	138244
ALT JOB#:	UNIT.....:	2	2,105	55,368	0	69.47	4.42	4.42	.00	109670
ALT LSE#:	HCG.....:	3	1,684	44,295	0	71.15	4.17	4.17	.00	89858
ALT RRC#:	GRAPH.....:	4	1,347	35,436	0	72.88	4.26	4.26	.00	73634
		5	1,077	28,348	0	74.65	4.36	4.36	.00	60338
		6	862	22,679	0	76.46	4.45	4.45	.00	49441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	9,793	255,337	0		521,185

83 PAWNEE ISD (KARNES C 1.000000 885,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	224233	0	362477	102502	259,975	241,382	112693
2	183539	0	293209	104552	188,657	151,003	79268
3	138526	0	228384	106643	121,741	84,002	53689
4	113213	0	186847	108775	78,072	46,440	38196
5	92696	0	153034	110951	42,083	21,579	27203
6	75688	0	125129	113171	11,958	5,286	19341
	827895	0	1349080	646594	702,486	549,692	330390

\$/BBLRESV: 28.92	EQUIP VAL: 5,826
\$/BBLPROD: 32,924	WI OIL VAL: 212,360
WI PAYOUT: 2.9	GAS VAL: 337,331
RI PAYOUT: 3.6	PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 885,910	WI TOTAL: 555,520	RI TOTAL: 330,390
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 92.26 GAS WI GR PRICE: 5.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,502	8.6	212	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 904,650  
LAST YR RI VAL: 536,280  
LAST YR 8/8 VAL: 1,440,930

LAST YR OIL PROD: 3,832  
LAST YR GAS PROD: 84,056

REMARKS1:  
REMARKS2: API 255.33854 P#771509  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141212 - WESSENDORFF 6-WESS 1 (SA) WC5H FULL WI DECIMAL = .758937 #WELLS: 1  
RRC#, WELL#.....: 275368 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .241063 DEPTH: 13164  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 2  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
80	PETTUS ISD (KARNES C	.450000	7,430	1	14365	0	25785	25783	2	2	9058
					=====	=====	=====	=====	=====	=====	=====
					14365	0	25785	25783	2	2	9058

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
80 PETTUS ISD (KARNES C .450000 7,430  
\$/BBLRESV: .01 EQUIP VAL: 7,435  
\$/BBLPROD: 2 WI OIL VAL: 1 RI OIL VAL: 4,012  
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 5,046  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,500 WI TOTAL: 7,440 RI TOTAL: 9,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.20 GAS WI GR PRICE: 6.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,783	.7	13	
25.0	1	20.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,091,420  
LAST YR RI VAL: 595,610  
LAST YR 8/8 VAL: 1,687,030

LAST YR OIL PROD: 2,587  
LAST YR GAS PROD: 35,583

REMARKS1:  
REMARKS2: API 255.33324 P#769120  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141350 - REGMUND GAS UNIT 1 W#B2H FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 276663 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12654  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	749	22,590	0	76.40	4.51	5.65	.00	42940
---	-----	-----	-----	8 <th>636</th> <th>19,202</th> <th>0</th> <th>76.40</th> <th>4.51</th> <th>5.65</th> <th>.00</th> <th>36499</th>	636	19,202	0	76.40	4.51	5.65	.00	36499
83	PAWNEE ISD (KARNES C	1.000000	1,088,740	9	541	16,321	0	76.40	4.51	5.65	.00	31024
				10	459	13,873	0	76.40	4.51	5.65	.00	26370
					=====	=====	=====					=====
					10,629	320,705	0					577,499

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	196416	0	297409	60811	236,598	219,677	107879
				2	170774	0	258708	62027	196,681	157,425	81537
				3	148405	0	224958	63267	161,691	111,568	61682
				4	118968	0	185612	64533	121,079	72,023	44054
				5	103469	0	161493	65823	95,670	49,059	33305
				6	89943	0	140461	67140	73,321	32,412	25171
				7	76451	0	119391	67140	52,251	19,912	18604
				8	64984	0	101483	67140	34,343	11,282	13751
*** PARAMETERS ***				9	55236	0	86260	67140	19,120	5,415	10164
				10	46951	0	73321	67140	6,181	1,509	7513
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					1071597	0	1649096	652161	996,935	680,282	403660
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 92.19 GAS WI GR PRICE: 6.03 \$/BBLRESV: 29.87 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57 \$/BBLPROD: 53,813 WI OIL VAL: 238,229 RI OIL VAL: 141,358  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 442,053 GAS VAL: 262,301  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,088,740 WI TOTAL: 685,080 RI TOTAL: 403,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,811	5.9	178	
15.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 577,110  
LAST YR RI VAL: 400,530  
LAST YR 8/8 VAL: 977,640

LAST YR OIL PROD: 1,964  
LAST YR GAS PROD: 63,384

REMARKS1:  
REMARKS2: API 255.34083 P#793366  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141351 - REGMUND GAS UNIT 1 W#B3H FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 277035 - B 3H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12671  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	885	30,688	0	67.76	4.33	5.43	.00	44998
ALT JOB#:	UNIT.....:	2	663	24,550	0	69.41	4.43	5.56	.00	34570
ALT LSE#:	HCG.....:	3	497	19,640	0	71.09	4.53	5.69	.00	26555
ALT RRC#:	GRAPH.....:	4	373	15,712	0	72.81	4.27	5.36	.00	20398
		=====	=====	=====	=====	=====				
			2,418	90,590	0	126,521				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	274,550	1	99708	0	144706	64107	80,599	74,834	52749

2	81609	0	116179	65389	50,790	40,652	36956
3	66761	0	93316	66696	26,620	18,367	25899
4	50343	0	70741	68030	2,711	1,612	17051
=====	=====	=====	=====	=====	=====	=====	=====
	298421	0	424942	264222	160,720	135,465	132655

\$/BBLRESV:	22.24	EQUIP VAL:	6,423
\$/BBLPROD:	19,197	WI OIL VAL:	40,333
WI PAYOUT:	2.4	GAS VAL:	95,132
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	274,550	WI TOTAL:	141,890
		RI TOTAL:	132,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 92.18	GAS WI GR PRICE: 5.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
64,107	2.8	94
25.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,880  
LAST YR RI VAL: 60,880  
LAST YR 8/8 VAL: 124,760

LAST YR OIL PROD: 1,660  
LAST YR GAS PROD: 44,200

REMARKS1:  
REMARKS2: API 255.34084 P#793370  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141353 - REGMUND GAS UNIT 1 W#B5H FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 277195 - B 5H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12930  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 452	38,090	0	67.47	4.09	5.20	.00	22884
ALT JOB#:	2 282	34,281	0	69.10	4.18	5.32	.00	14622
ALT LSE#:	3 197	30,852	0	70.77	4.28	5.43	.00	10461
ALT RRC#:	4 147	27,767	0	72.49	4.03	5.12	.00	8037
	5 110	24,990	0	74.25	4.11	5.24	.00	6174
	6 83	22,491	0	76.05	4.21	5.36	.00	4743
	7 62	20,242	0	76.05	4.21	5.36	.00	3557

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
83	PAWNEE ISD (KARNES C	1.000000	397,350	1,333	198,713	0		70,478

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	116899	0	139783	57482	82,301	76,415	53206
2	107524	0	122146	58631	63,515	50,837	40860
3	99087	0	109548	59804	49,744	34,323	31942
4	83969	0	92006	61001	31,005	18,443	23400
5	77072	0	83246	62221	21,025	10,782	18524
6	71053	0	75796	63465	12,331	5,451	14684
7	63948	0	67505	63465	4,040	1,540	11396
=====	=====	=====	=====	=====	=====	=====	=====
	619552	0	690030	426069	263,961	197,791	194012

*** PARAMETERS ***	\$/BBLRESV: 20.21	EQUIP VAL:	5,548			
	\$/BBLPROD: 16,821	WI OIL VAL:	20,202	RI OIL VAL:	19,816	
	WI PAYOUT: 3.3	GAS VAL:	177,589	GAS VAL:	174,196	
	RI PAYOUT: 4.1	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====
8/8 VALUE:	397,350	WI TOTAL:	203,340	RI TOTAL:	194,010	

OIL WELLHEAD PRICE: 91.77 GAS WI GR PRICE: 5.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,482	1.6	110	
-----	-----	-----	-----
	40.0 1	10.0 99	
	35.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,320  
LAST YR RI VAL: 116,180  
LAST YR 8/8 VAL: 257,500

LAST YR OIL PROD: 566  
LAST YR GAS PROD: 46,785

REMARKS1:  
REMARKS2: API 255.34086 P#793386  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141352 - REGMUND GAS UNIT 1 W#B4H FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 277315 - B 4H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12902  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	132,770	1	588	23,248	0	67.44	4.46	5.63	.00	29756
				2	470	15,682	0	69.08	4.55	5.77	.00	24383
					=====	=====	=====					=====
					1,058	38,930	0					54,139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	132,770	1	77803	0	107559	57962	49,597	46,050	39699
				2	53541	0	77924	59121	18,803	15,050	24894
					=====	=====	=====	=====	=====	=====	=====
					131344	0	185483	117083	68,400	61,100	64593

\$/BBLRESV: 22.49 EQUIP VAL: 7,081  
\$/BBLPROD: 13,201 WI OIL VAL: 17,834 RI OIL VAL: 18,853  
WI PAYOUT: 2.0 GAS VAL: 43,266 GAS VAL: 45,739  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 132,770 WI TOTAL: 68,180 RI TOTAL: 64,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.74 GAS WI GR PRICE: 6.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,962	1.8	79	
	20.0 99	35.0 1	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,790  
LAST YR RI VAL: 123,440  
LAST YR 8/8 VAL: 296,230

LAST YR OIL PROD: 655  
LAST YR GAS PROD: 37,288

REMARKS1:  
REMARKS2: API 255.34085 P#793379  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141253 - REGMUND GAS UNIT 1 W#B6H FULL WI DECIMAL = .750370 #WELLS: 1  
RRC#, WELL#.....: 277676 - B 6H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12952  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 3  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	61864	0	82772	55729	27,043	25,109	30895			
83	PAWNEE ISD (KARNES C	1.000000	63,440		=====	=====	=====	=====	=====	=====	=====			
					61864	0	82772	55729	27,043	25,109	30895			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C 1.000000 63,440  
\$/BBLRESV: 20.51 EQUIP VAL: 7,435  
\$/BBLPROD: 6,034 WI OIL VAL: 6,342 RI OIL VAL: 7,804  
WI PAYOUT: .0 GAS VAL: 18,767 GAS VAL: 23,091  
RI PAYOUT: .9 PRD VAL: 0  
=====

8/8 VALUE: 63,440 WI TOTAL: 32,540 RI TOTAL: 30,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.99 GAS WI GR PRICE: 5.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,729	1.4	68	
	35.0 1	35.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,560  
LAST YR RI VAL: 102,490  
LAST YR 8/8 VAL: 226,050

LAST YR OIL PROD: 468  
LAST YR GAS PROD: 34,638

REMARKS1:  
REMARKS2: API 255.34087 P#793397  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141332 - KRAUSE GUL W#A2H FULL WI DECIMAL = .842500 #WELLS: 1  
RRC#, WELL#.....: 284572 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .157500 DEPTH: 14500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 5  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 8.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 32

REMARKS1:  
REMARKS2: API 255.35430 P#825271  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141334 - KRAUSE GUL W#A4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284996 - A 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 14500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,291	109,326	0	67.80	4.43	5.49	.00	319897
ALT JOB#:	UNIT.....:	2	4,403	76,528	0	69.45	4.53	5.61	.00	229378
ALT LSE#:	HCG.....:	3	3,082	53,569	0	71.13	4.64	5.74	.00	164449
ALT RRC#:	GRAPH.....:	4	2,157	37,498	0	72.86	4.74	5.87	.00	117914
		5	1,510	26,249	0	74.62	4.85	6.00	.00	84533
		6	1,057	18,374	0	76.44	4.57	5.65	.00	60617
		7	740	12,862	0	76.44	4.57	5.65	.00	42432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,240	334,406	0				1,019,220
83	PAWNEE ISD (KARNES C	1.000000	1,958,530							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	363236	0	683133	55722	627,411	582,538	239356
2	260005	0	489383	56836	432,547	346,214	149029
3	186423	0	350872	57972	292,900	202,104	92855
4	133308	0	251222	59132	192,090	114,262	57840
5	95481	0	180014	60314	119,700	61,380	36016
6	62978	0	123595	61521	62,074	27,440	21401
7	44085	0	86517	61521	24,996	9,525	13026
	1145516	0	2164736	413018	1,751,718	1,343,463	609523

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 3.0	EQUIP VAL: 5,548	WI OIL VAL: 632,540	RI OIL VAL: 286,980
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.4	GAS VAL: 710,922	GAS VAL: 322,542	
				PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 1,958,530	WI TOTAL: 1,349,010	RI TOTAL: 609,520	

OIL WELLHEAD PRICE: 92.23 GAS WI GR PRICE: 6.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,722	20.6	358	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,868,110  
LAST YR RI VAL: 912,180  
LAST YR 8/8 VAL: 2,780,290

LAST YR OIL PROD: 9,547  
LAST YR GAS PROD: 172,871

REMARKS1:  
REMARKS2: API 255.35433 P#825515  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141355 - REGMUND FAMILY TR GAS UT 1 B1H FULL WI DECIMAL = .756089 #WELLS: 1  
RRC#, WELL#.....: 285786 - B 1H RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 14000  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	4,428	130,586	0	67.79	4.29	5.41	.00
ALT JOB#:	2	3,314	104,468	0	69.44	4.39	5.53	.00
ALT LSE#:	3	2,651	83,575	0	71.13	4.49	5.65	.00
ALT RRC#:	4	2,120	66,860	0	72.85	4.59	5.78	.00
	5	1,696	53,488	0	74.61	4.69	5.91	.00
	6	1,357	42,790	0	76.43	4.81	6.04	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	1,085	34,232	0	76.43	4.43	5.57	.00
---	8	868	27,385	0	76.43	4.43	5.57	.00
83 PAWNEE ISD (KARNES C .770000 1,641,550	9	694	21,908	0	76.43	4.43	5.57	.00
	=====	=====	=====					=====
	18,213	565,292	0					987,639

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	423572	0	650530	101717	548,813	509,562
	2	346756	0	520750	103751	416,999	333,770
	3	283724	0	426307	105826	320,481	221,135
	4	232034	0	348859	107942	240,917	143,306
	5	189672	0	285390	110101	175,289	89,886
	6	155620	0	234062	112304	121,758	53,824
	7	114660	0	177414	112304	65,110	24,812
	8	91728	0	141931	112304	29,627	9,733
	9	73383	0	113545	112304	1,241	351
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1911149	0	2898788	978553	1,920,235	1,386,379	740465

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.30 EQUIP VAL: 5,033  
\$/BBLPROD: 43,086 WI OIL VAL: 472,349 RI OIL VAL: 252,282  
OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 5.92 WI PAYOUT: 3.4 GAS VAL: 914,029 GAS VAL: 488,183  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.45 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,131,880 WI TOTAL: 1,391,410 RI TOTAL: 740,470  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,717	14.5	400	
-----	-----	-----	-----
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,354,510  
LAST YR RI VAL: 696,220  
LAST YR 8/8 VAL: 2,050,730

LAST YR OIL PROD: 4,984  
LAST YR GAS PROD: 161,400

REMARKS1:  
REMARKS2: API 255.35934 P#839486  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141360 - WESS 4-SLGTR-ECRR-RT SA W#C5H FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 285819 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .241269 DEPTH: 13297  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	7,622	122,152	0	67.84	4.70	5.97	.00	392322
ALT JOB#:	UNIT.....:	2	5,141	88,508	0	69.48	4.81	6.10	.00	271016
ALT LSE#:	HCG.....: 6	3	3,598	66,381	0	71.17	4.91	6.24	.00	194326
ALT RRC#:	GRAPH.....:	4	2,519	49,785	0	72.90	5.03	6.38	.00	139335
		5	1,763	37,339	0	74.67	5.14	6.53	.00	99902

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	20,643	364,165	0				1,096,901
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80	PETTUS ISD (KARNES C	.260000	477,710	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	435598	0	827920	200555	627,365	582,496
				2	323010	0	594026	204566	389,460	311,728
				3	247294	0	441620	208657	232,963	160,747
				4	190003	0	329338	212830	116,508	69,303
				5	145619	0	245521	217086	28,435	14,581
					1341524	0	2438425	1043694	1,394,731	1,138,855

\$/BBLRESV:	32.71	EQUIP VAL:	6,117		
\$/BBLPROD:	26,070	WI OIL VAL:	512,301	RI OIL VAL:	311,470
WI PAYOUT:	2.6	GAS VAL:	626,552	GAS VAL:	380,933
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.28 GAS WI GR PRICE: 6.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,555	25.9	400	
	35.0 1	30.0 1	
	30.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,735,820  
LAST YR RI VAL: 810,530  
LAST YR 8/8 VAL: 2,546,350

LAST YR OIL PROD: 8,448  
LAST YR GAS PROD: 204,657

REMARKS1:  
REMARKS2: API 255.35793 P#836213  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141354 - REGMUND FAMILY TR GAS UN 1 B2H FULL WI DECIMAL = .756089 #WELLS: 1  
RRC#, WELL#.....: 285836 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 14000  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 6  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
83	PAWNEE ISD (KARNES C	.770000	2,337,870	1	4,947	197,276	0	67.79	4.15	5.25	.00
				2	3,702	147,628	0	69.44	4.25	5.37	.00
				3	2,961	118,102	0	71.13	4.34	5.49	.00
				4	2,369	94,481	0	72.85	4.44	5.61	.00
				5	1,895	75,585	0	74.61	4.54	5.75	.00
				6	1,516	60,468	0	76.43	4.65	5.87	.00
				7	1,213	48,374	0	76.43	4.28	5.41	.00
				8	970	38,699	0	76.43	4.28	5.41	.00
				9	776	30,959	0	76.43	4.28	5.41	.00
				10	621	24,767	0	76.43	4.28	5.41	.00
				=====	=====	=====					=====
				20,970	836,339	0					1,139,193

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	619007	0	872567	87543	785,024	728,879	311842
2	474385	0	668750	89293	579,457	463,802	207634
3	387544	0	546821	91079	455,742	314,466	147742
4	317179	0	447682	92901	354,781	211,038	105082
5	259458	0	366382	94760	271,622	139,285	74909
6	212596	0	300222	96655	203,567	89,989	53244
7	156544	0	226645	96655	129,990	49,538	34851
8	125235	0	181316	96655	84,661	27,813	24244
9	100188	0	145052	96655	48,397	13,706	16866
10	80150	0	116042	96655	19,387	4,733	11733
=====	=====	=====	=====	=====	=====	=====	=====
	2732286	0	3871479	938851	2,932,628	2,043,249	988147

OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 5.72 \$/BBLRESV: 37.92 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24 \$/BBLPROD: 49,084 WI OIL VAL: 601,230 RI OIL VAL: 290,764  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,442,017 GAS VAL: 697,382  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,036,190 WI TOTAL: 2,048,040 RI TOTAL: 988,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,543	16.2	646	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,187,170  
LAST YR RI VAL: 1,104,480  
LAST YR 8/8 VAL: 3,291,650

LAST YR OIL PROD: 6,819  
LAST YR GAS PROD: 255,696

REMARKS1:  
REMARKS2: API 255.35936 P#839550  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141357 - WESS 4-SLGTR-ECRR (SA) W#B4H FULL WI DECIMAL = .752859 #WELLS: 1  
RRC#, WELL#.....: 287118 - B 4H RRC DIST.: 02 FULL RI DECIMAL = .247141 DEPTH: 15000  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	9,811	169,792	0	67.86	4.65	6.34	.00	501234
ALT JOB#:	UNIT.....:	2	6,359	123,026	0	69.50	4.75	6.48	.00	332726
ALT LSE#:	HCG.....: 6	3	4,607	92,269	0	71.19	4.85	6.63	.00	246917
ALT RRC#:	GRAPH.....:	4	3,455	69,202	0	72.92	4.97	6.78	.00	189688
		5	2,591	51,901	0	74.68	5.08	6.94	.00	145700

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,943	38,926	0	76.50	5.20	7.10	.00	111938
---	-----	-----	-----	7	1,457	29,194	0	76.50	4.79	6.54	.00	83953
80	PETTUS ISD (KARNES C	.340000	1,214,150	8	1,093	21,895	0	76.50	4.79	6.54	.00	62965
				9	819	16,421	0	76.50	4.79	6.54	.00	47224
				10	614	12,316	0	76.50	4.79	6.54	.00	35418
				=====	=====	=====						=====
					32,749	624,942	0					1,757,763

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	
				1	594407	0	1095641	57664	1,037,977	963,741	401519
				2	439951	0	772677	58817	713,860	571,381	248326
				3	336910	0	583827	59993	523,834	361,451	163757
				4	258934	0	448622	61192	387,430	230,459	109277
				5	198499	0	344199	62416	281,783	144,495	72962
				6	152391	0	264329	63665	200,664	88,705	48703
				7	105282	0	189235	63665	125,570	47,853	30133
				8	78961	0	141926	63665	78,261	25,710	19653
				9	59221	0	106445	63665	42,780	12,116	12817
				10	44416	0	79834	63665	16,169	3,948	8359
				=====	=====	=====	=====	=====	=====	=====	=====
					2268972	0	4026735	618407	3,408,328	2,449,859	1115506

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.30	GAS WI GR PRICE: 6.40	\$/BBLRESV: 43.38	EQUIP VAL: 5,680
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.74	\$/BBLPROD: 40,936	WI OIL VAL: 1,069,420
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 1,380,437
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 3,571,050	WI TOTAL: 2,455,540
			RI TOTAL: 1,115,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,664	34.7	556	
-----	-----	-----	-----
	40.0 1	30.0 1	
	30.0 1	25.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,877,720  
LAST YR RI VAL: 1,341,110  
LAST YR 8/8 VAL: 4,218,830

LAST YR OIL PROD: 11,659  
LAST YR GAS PROD: 239,490

REMARKS1:  
REMARKS2: API 255.35857 P#837285  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141358 - WESS 4-SLGTR-ECRR (SA) W#B5H FULL WI DECIMAL = .752777 #WELLS: 1  
RRC#, WELL#.....: 287274 - B 5H RRC DIST.: 02 FULL RI DECIMAL = .247223 DEPTH: 11500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,003	103,584	0	67.85	4.69	6.31	.00	306609
ALT JOB#:	2 4,049	69,871	0	69.49	4.80	6.45	.00	211805
ALT LSE#:	3 2,934	50,626	0	71.18	4.91	6.60	.00	157212
ALT RRC#:	4 2,200	37,969	0	72.91	5.02	6.75	.00	120774
	5 1,650	28,477	0	74.68	5.13	6.90	.00	92780
	6 1,237	21,357	0	76.49	5.25	7.06	.00	71271
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 928	16,018	0	76.49	4.84	6.50	.00	53453
---	8 696	12,013	0	76.49	4.84	6.50	.00	40090
80 PETTUS ISD (KARNES C .340000 689,760	9 522	9,010	0	76.49	4.84	6.50	.00	30068

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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 365706	0	672315	54155	618,160	573,949	244580
	2 252467	0	464272	55238	409,034	327,395	146747
	3 187121	0	344333	56342	287,991	198,716	94652
	4 143484	0	264258	57469	206,789	123,005	63170
	5 109971	0	202751	58619	144,132	73,909	42144
	6 84408	0	155679	59791	95,888	42,388	28135
	7 58362	0	111815	59791	52,024	19,826	17454
	8 43772	0	83862	59791	24,071	7,908	11383
	9 32829	0	62897	59791	3,106	879	7424

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	1278120	0	2362182	520987	1,841,195	1,367,975	655689
YRS FLAT: FMVF: 8/8 RES:	\$/BBLRESV: 41.25	EQUIP VAL:	5,033				
	\$/BBLPROD: 40,880	WI OIL VAL:	627,795	RI OIL VAL:	300,911		
OIL WELLHEAD PRICE: 92.29 GAS WI GR PRICE: 6.47	WI PAYOUT: 3.3	GAS VAL:	740,178	GAS VAL:	354,778		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.70	RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8/8 VALUE: 2,028,700	WI TOTAL:	1,373,010	RI TOTAL:	655,690		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,155	20.4	352	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,707,500  
LAST YR RI VAL: 866,260  
LAST YR 8/8 VAL: 2,573,760

LAST YR OIL PROD: 6,024  
LAST YR GAS PROD: 125,782

REMARKS1:  
REMARKS2: API 255.35858 P#837308  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141384 - FALKS GAS UNIT 1 W#CLH FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 287637 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12689  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,944	172,738	0	67.82	4.27	4.29	.00	302327
ALT JOB#:	UNIT.....:	2	4,009	116,518	0	69.47	4.36	4.39	.00	208869
ALT LSE#:	HCG.....: 7	3	2,905	84,425	0	71.15	4.46	4.49	.00	155010
ALT RRC#:	GRAPH.....:	4	2,178	63,318	0	72.88	4.56	4.59	.00	119085
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			15,036	436,999	0					785,291

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	1,622,950	1	553166	0	855493	242559	612,934	569,097	266773

2	380995	0	589864	247410	342,454	274,103	160175
3	282388	0	437398	252358	185,040	127,680	103271
4	216539	0	335624	257405	78,219	46,528	68899
=====	=====	=====	=====	=====	=====	=====	=====
	1433088	0	2218379	999732	1,218,647	1,017,408	599118

\$/BBLRESV:	31.94	EQUIP VAL:	6,423
\$/BBLPROD:	23,774	WI OIL VAL:	360,155
WI PAYOUT:	2.4	GAS VAL:	657,252
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,622,950	WI TOTAL:	1,023,830
		RI TOTAL:	599,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.26 GAS WI GR PRICE: 5.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
242,559	20.2	587	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,607,000  
LAST YR RI VAL: 1,434,790  
LAST YR 8/8 VAL: 4,041,790

LAST YR OIL PROD: 8,903  
LAST YR GAS PROD: 292,826

REMARKS1:  
REMARKS2: API 255.36011 P#841309  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141387 - ALEXANDER-WESSENDORFF 2 A2 A2H FULL WI DECIMAL = .753984 #WELLS: 1  
RRC#, WELL#.....: 287639 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .246016 DEPTH: 13223  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 10,517	148,608	0	67.86	4.73	5.75	.00	538106
ALT JOB#:	2 6,815	103,760	0	69.50	4.84	5.87	.00	357119
ALT LSE#:	3 4,938	77,820	0	71.19	4.95	6.00	.00	265053
ALT RRC#:	4 3,703	58,365	0	72.92	5.05	6.15	.00	203620
	5 2,777	43,773	0	74.68	5.17	6.28	.00	156401
	6 2,083	32,830	0	76.50	5.29	6.42	.00	120160
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,562	24,622	0	76.50	5.29	6.42	.00	90120
---	8 1,171	18,467	0	76.50	4.87	5.92	.00	67590
80 PETTUS ISD (KARNES C .240000 775,160	9 878	13,850	0	76.50	4.87	5.92	.00	50692
	=====	=====	=====					=====
	34,444	522,095	0					1,848,861

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 529987	0	1068093	74542	993,551	922,492	359756
	2 378650	0	735769	76032	659,737	528,060	215988
	3 290441	0	555494	77553	477,941	329,784	141977
	4 222232	0	425852	79105	346,747	206,259	94880
	5 170634	0	327035	80687	246,348	126,324	63266
	6 130946	0	251106	82300	168,806	74,622	42217
	7 98210	0	188330	82301	106,029	40,406	27534
	8 67809	0	135399	82301	53,098	17,444	17160
	9 50857	0	101549	82301	19,248	5,452	11191
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1939766	0	3788627	717122	3,071,505	2,250,843	973969

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 42.30 EQUIP VAL: 5,033  
\$/BBLPROD: 39,162 WI OIL VAL: 1,098,416 RI OIL VAL: 475,299  
OIL WELLHEAD PRICE: 92.30 GAS WI GR PRICE: 6.52 WI PAYOUT: 3.4 GAS VAL: 1,152,425 GAS VAL: 498,669  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.92 RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,229,840 WI TOTAL: 2,255,870 RI TOTAL: 973,970  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,542	37.2	505	
	40.0 1	35.0 1	
	30.0 1	25.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,936,650  
LAST YR RI VAL: 1,400,450  
LAST YR 8/8 VAL: 4,337,100

LAST YR OIL PROD: 15,570  
LAST YR GAS PROD: 216,052

REMARKS1:  
REMARKS2: API 255.35946 P#840009  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141401 - ALEXANDER-WESSENDORFF 1 A4 A4H FULL WI DECIMAL = .755384 #WELLS: 1  
RRC#, WELL#.....: 287829 - A 4H RRC DIST.: 02 FULL RI DECIMAL = .244616 DEPTH: 13331  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	8,878	198,475	0	68.09	4.62	6.08	.00
ALT JOB#:	2	5,754	128,626	0	69.74	4.72	6.22	.00
ALT LSE#:	3	4,169	93,198	0	71.44	4.84	6.37	.00
ALT RRC#:	4	3,126	69,898	0	73.17	4.94	6.51	.00
	5	2,345	52,423	0	74.95	5.05	6.66	.00
	6	1,758	39,317	0	76.76	5.17	6.81	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	1,319	29,488	0	76.76	4.76	6.27	.00
---	8	989	22,116	0	76.76	4.76	6.27	.00
80 PETTUS ISD (KARNES C .220000 761,110	9	741	16,587	0	76.76	4.76	6.27	.00

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29,079	650,128	0	1,569,177
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	692653	0	1149285	72279	1,077,006	999,978	413150
2	458605	0	761729	73724	688,005	550,686	238287
3	340737	0	565716	75199	490,517	338,461	153768
4	260833	0	433653	76704	356,949	212,327	102563
5	199981	0	332749	78238	254,511	130,510	68458
6	153550	0	255531	79802	175,729	77,682	45677
7	106029	0	182515	79803	102,712	39,142	28219
8	79522	0	136886	79803	57,083	18,753	18403
9	59642	0	102665	79803	22,862	6,475	12002

\*\*\* PARAMETERS \*\*\*

2351552	0	3920729	695355	3,225,374	2,374,014	1080527
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 43.26	EQUIP VAL: 5,033
\$/BBLPROD: 40,058	WI OIL VAL: 950,140
WI PAYOUT: 3.3	GAS VAL: 1,423,872
RI PAYOUT: 3.8	PRD VAL: 0
8/8 VALUE: 3,459,580	WI TOTAL: 2,379,050
	RI TOTAL: 1,080,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,279	31.4	702	
40.0 1	40.0 1		
30.0 1	30.0 1		
25.0 99	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,394,000  
LAST YR RI VAL: 1,248,890  
LAST YR 8/8 VAL: 3,642,890

LAST YR OIL PROD: 9,616  
LAST YR GAS PROD: 225,814

REMARKS1:  
REMARKS2: API 255.35948 P#840012  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141403 - FALKS GAS UNIT 1 W#C4H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 287861 - C 4H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12725  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	4,868	138,819	0	67.82	4.24	4.49	.00	247599
ALT JOB#:	UNIT.....:	2	3,887	93,123	0	69.47	4.33	4.60	.00	202512
ALT LSE#:	HCG.....: 6	3	3,303	69,842	0	71.14	4.43	4.70	.00	176274
ALT RRC#:	GRAPH.....:	4	2,808	52,381	0	72.87	4.53	4.81	.00	153476
		5	2,387	39,286	0	74.64	4.64	4.92	.00	133623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,253	393,451	0				913,484
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83	PAWNEE ISD (KARNES C	1.000000	1,430,320	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	441423	0	689022	224693	464,329	431,120	222304
				2	302402	0	504914	229186	275,728	220,695	141598
				3	232039	0	408313	233770	174,543	120,435	99312
				4	177958	0	331434	238446	92,988	55,313	70001
				5	136709	0	270332	243214	27,118	13,906	49519
					1290531	0	2204015	1169309	1,034,706	841,469	582734

\$/BBLRESV: 26.96	EQUIP VAL: 6,117
\$/BBLPROD: 30,198	WI OIL VAL: 348,758
WI PAYOUT: 2.6	GAS VAL: 492,710
RI PAYOUT: 3.3	PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 1,430,320 WI TOTAL: 847,590 RI TOTAL: 582,730

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.25 GAS WI GR PRICE: 5.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,693	15.4	491	
	25.0 1	40.0 1	
	15.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,935,790  
LAST YR RI VAL: 1,081,490  
LAST YR 8/8 VAL: 3,017,280

LAST YR OIL PROD: 5,464  
LAST YR GAS PROD: 219,611

REMARKS1:  
REMARKS2: API 255.36020 P#841408  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141399 - FALKS GAS UNIT 1 W#C3H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 288095 - C 3H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12702  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,856	137,187	0	67.79	4.38	4.38	.00	196039
ALT JOB#:	UNIT.....:	2	2,892	102,890	0	69.44	4.48	4.48	.00	150608
ALT LSE#:	HCG.....:	3	2,169	77,167	0	71.13	4.58	4.58	.00	115705
ALT RRC#:	GRAPH.....:	4	1,626	57,875	0	72.85	4.68	4.68	.00	88877
		5	1,220	43,406	0	74.61	4.79	4.79	.00	68268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,763	418,525	0				619,497
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	1.000000	1,481,390	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	450637	0	646676	163896	482,780	448,252	201048
				2	345694	0	496302	167173	329,129	263,437	134172
				3	265058	0	380763	170517	210,246	145,071	89511
				4	203134	0	292011	173927	118,084	70,241	59694
				5	155931	0	224199	177405	46,794	23,995	39852
					1420454	0	2039951	852918	1,187,033	950,996	524277

\$/BBLRESV:	32.74	EQUIP VAL:	6,117		
\$/BBLPROD:	31,563	WI OIL VAL:	288,800	RI OIL VAL:	159,213
WI PAYOUT:	2.7	GAS VAL:	662,195	GAS VAL:	365,063
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	1,481,390	WI TOTAL:	957,110	RI TOTAL:	524,280
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 6.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,896	12.2	434	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,309,430  
LAST YR RI VAL: 723,760  
LAST YR 8/8 VAL: 2,033,190

LAST YR OIL PROD: 5,334  
LAST YR GAS PROD: 185,646

REMARKS1:  
REMARKS2: API 255.36019 P#841406  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141398 - FALKS GAS UNIT 1 W#C6H FULL WI DECIMAL = .749963 #WELLS: 1  
RRC#, WELL#.....: 288096 - C 6H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12749  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,284	225,371	0	67.82	4.83	4.83	.00	268757
ALT JOB#:	2 4,076	163,297	0	69.47	4.93	4.93	.00	212359
ALT LSE#:	3 3,464	122,472	0	71.14	5.04	5.04	.00	184845
ALT RRC#:	4 2,944	91,854	0	72.87	5.16	5.16	.00	160939
	5 2,503	68,890	0	74.64	5.27	5.27	.00	140121
	6 2,127	51,668	0	76.45	5.40	5.40	.00	121991
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,808	38,751	0	76.45	5.40	5.40	.00	103692
---	8 1,537	29,063	0	76.45	4.97	4.97	.00	88138
83 PAWNEE ISD (KARNES C 1.000000 3,264,300	9 1,306	21,797	0	76.45	4.97	4.97	.00	74918
	=====	=====	=====					=====
	25,049	813,163	0					1,355,760

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 816366	0	1085123	140602	944,521	876,969	337360
	2 603761	0	816120	143414	672,706	538,441	220632
	3 462924	0	647769	146282	501,487	346,031	152280
	4 355460	0	516399	149207	367,192	218,420	105562
	5 272278	0	412399	152192	260,207	133,431	73306
	6 209246	0	331237	155235	176,002	77,803	51199
	7 156934	0	260626	155236	105,390	40,163	35031
	8 108328	0	196466	155236	41,230	13,545	22962
	9 81246	0	156164	155236	928	263	15871
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3066543	0	4422303	1352640	3,069,663	2,245,066	1014203

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 36.64 EQUIP VAL: 5,033  
\$/BBLPROD: 53,050 WI OIL VAL: 688,277 RI OIL VAL: 310,927  
OIL WELLHEAD PRICE: 92.25 GAS WI GR PRICE: 6.65 WI PAYOUT: 3.4 GAS VAL: 1,556,787 GAS VAL: 703,275  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,264,300 WI TOTAL: 2,250,100 RI TOTAL: 1,014,200  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,602	17.3	738	
	30.0 1	30.0 1	
	15.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,439,150  
LAST YR RI VAL: 1,301,670  
LAST YR 8/8 VAL: 3,740,820

LAST YR OIL PROD: 7,034  
LAST YR GAS PROD: 318,630

REMARKS1:  
REMARKS2: API 255.36023 P#841411  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

RRC CO#: 255 KARNES

LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141408 - ALEXANDER-WESSENDORFF 1 A3 A3H FULL WI DECIMAL = .754397

RRC#, WELL#.....: 288097 - A 3H RRC DIST.: 02 FULL RI DECIMAL = .245603

OPERATOR#, AGENT#: 703462 - 84

#WELLS: 1

DEPTH: 13404

OPERATOR NAME....: REPSOL OIL & GAS USA

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	7,379	136,302	0	69.49	4.86	5.98	.00	386866
ALT JOB#:		UNIT.....:		3	6,272	102,226	0	71.18	4.98	6.12	.00	336834
ALT LSE#:		HCG.....: 7		4	5,331	76,669	0	72.91	5.09	6.25	.00	293267
ALT RRC#:		GRAPH.....:		5	4,532	57,502	0	74.68	5.21	6.39	.00	255329
				6	3,852	43,126	0	76.49	5.32	6.54	.00	222290
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,274	32,345	0	76.49	5.32	6.54	.00	188946
----	-----	-----	-----	8	2,783	24,258	0	76.49	4.90	6.02	.00	160604
80	PETTUS ISD (KARNES C	.220000	914,000	9	2,365	18,194	0	76.49	4.90	6.02	.00	136513
				10	2,010	13,645	0	76.49	4.90	6.02	.00	116036
				11	1,709	10,234	0	76.49	4.90	6.02	.00	98631
				12	1,452	7,675	0	76.49	4.90	6.02	.00	83836
				13	1,234	5,756	0	76.49	4.90	6.02	.00	71261
				=====	=====	=====						=====
					50,875	716,047	0					2,794,808

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	675508	0	1119903	81299	1,038,604	964,324	386516
				2	499733	0	886599	82924	803,675	643,268	264454
				3	384054	0	720888	84583	636,305	439,056	185666
				4	294403	0	587670	86275	501,395	298,249	130701
				5	226008	0	481337	88001	393,336	201,698	92433
*** PARAMETERS ***				6	173085	0	395375	89762	305,613	135,099	65668
				7	129814	0	318760	89762	228,998	87,268	45744
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	89674	0	250278	89762	160,516	52,733	30904
YRS FLAT:	FMVF:	8/8 RES:		9	67255	0	203768	89762	114,006	32,287	21749
				10	50442	0	166478	89762	76,716	18,730	15362
OIL WELLHEAD PRICE: 92.29	GAS WI GR PRICE: 6.56			11	37831	0	136462	89762	46,700	9,829	10890
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.06			12	28373	0	112209	89762	22,447	4,073	7746
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	21280	0	92541	89762	2,779	434	5528
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2677460	0	5472268	1141178	4,331,090	2,887,048	1263361

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 38.42	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 75,758	WI OIL VAL: 1,474,479
81,299	25.8	616		WI PAYOUT: 3.8	RI OIL VAL: 645,226
				RI PAYOUT: 4.3	GAS VAL: 618,133
					PRD VAL: 0
	15.0 99	30.0 1			=====
		25.0 99		8/8 VALUE: 4,154,550	WI TOTAL: 2,891,190
					RI TOTAL: 1,263,360

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,230,800

LAST YR RI VAL: 1,177,470

LAST YR 8/8 VAL: 3,408,270

LAST YR OIL PROD: 9,603

LAST YR GAS PROD: 262,617

REMARKS1:

REMARKS2: API 255.35947 P#840011

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141407 - ALEXANDER-WESSENDORFF 2 A1 A1H FULL WI DECIMAL = .754343 #WELLS: 1  
RRC#, WELL#.....: 288376 - A 1H RRC DIST.: 02 FULL RI DECIMAL = .245657 DEPTH: 13284  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 7  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,471	49,498	0	76.50	5.29	6.64	.00	142616
---	-----	-----	-----	8	1,977	39,598	0	76.50	4.87	6.12	.00	114092
80	PETTUS ISD (KARNES C	.240000	1,096,170	9	1,581	31,678	0	76.50	4.87	6.12	.00	91274
				10	1,265	25,342	0	76.50	4.87	6.12	.00	73019
				11	1,012	20,274	0	76.50	4.87	6.12	.00	58415
				12	809	16,219	0	76.50	4.87	6.12	.00	46732
				13	647	12,975	0	76.50	4.87	6.12	.00	37386
					=====	=====	=====					=====
					44,849	905,228	0					2,442,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	720234	0	1218617	74748	1,143,869	1,062,059	425552
2	551508	0	946911	76242	870,669	696,892	287056
3	451234	0	775248	77767	697,481	481,269	204182
4	368280	0	633791	79323	554,468	329,819	145481
5	301625	0	519160	80909	438,251	224,731	103511
6	246901	0	425170	82527	342,643	151,469	73705
7	197521	0	340137	82527	257,610	98,173	51274
8	145471	0	259563	82527	177,036	58,160	33895
9	116377	0	207651	82527	125,124	35,437	23579
10	93101	0	166120	82527	83,593	20,409	16403
11	74481	0	132896	82527	50,369	10,601	11411
12	59585	0	106317	82527	23,790	4,317	7938
13	47668	0	85054	82527	2,527	395	5522
	=====	=====	=====	=====	=====	=====	=====
	3373986	0	5816635	1049205	4,767,430	3,173,731	1389509

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 92.30 GAS WI GR PRICE: 6.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 39.40	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 57,363	WI OIL VAL: 1,332,780
74,748	30.8	661		WI PAYOUT: 3.8	RI OIL VAL: 583,512
				RI PAYOUT: 4.3	GAS VAL: 805,996
					PRD VAL: 0
	25.0 1	30.0 1			=====
	20.0 99	20.0 99		8/8 VALUE: 4,567,380	WI TOTAL: 3,177,870
					RI TOTAL: 1,389,510

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,527,050  
LAST YR RI VAL: 1,327,490  
LAST YR 8/8 VAL: 3,854,540

LAST YR OIL PROD: 11,772  
LAST YR GAS PROD: 294,382

REMARKS1:  
REMARKS2: API 255.35933 P#839292  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141411 - ESCONDIDO CREEK-WESS 3 B7H FULL WI DECIMAL = .773087 #WELLS: 1  
RRC#, WELL#.....: 288659 - B 7H RRC DIST.: 02 FULL RI DECIMAL = .226913 DEPTH: 13365  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....: 7  
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
	1	12,866	287,534	0	67.85	4.96	5.99	.00
	2	9,966	186,343	0	69.49	5.07	6.14	.00
	3	7,972	130,440	0	71.18	5.19	6.27	.00
	4	6,378	91,308	0	72.91	5.31	6.41	.00
	5	5,102	63,915	0	74.68	5.42	6.56	.00
	6	4,082	44,740	0	76.49	5.55	6.71	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	3,265	31,318	0	76.49	5.55	6.71	.00
	8	2,612	21,923	0	76.49	5.11	6.18	.00
80 PETTUS ISD (KARNES C .270000 1,521,760	9	2,090	15,346	0	76.49	5.11	6.18	.00
	10	1,672	10,742	0	76.49	5.11	6.18	.00
	11	1,337	7,519	0	76.49	5.11	6.18	.00
	=====	=====	=====					=====
		57,342	891,128	0				3,193,648

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1102552	0	1777425	78126	1,699,299	1,577,765
	2	730381	0	1265773	79688	1,186,085	949,354
	3	523368	0	962098	81282	880,816	607,771
	4	374828	0	734342	82908	651,434	387,499
	5	267815	0	562409	84567	477,842	245,032
	6	191967	0	433354	86258	347,096	153,437
	7	134377	0	327487	86258	241,229	91,930
*** PARAMETERS ***	8	86607	0	241095	86258	154,837	50,867
	9	60625	0	184215	86258	97,957	27,742
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10	42437	0	141309	86258	55,051	13,441
YRS FLAT: FMVF: 8/8 RES:	11	29706	0	108804	86258	22,546	4,745
	=====	=====	=====	=====	=====	=====	=====
		3544663	0	6738311	924119	5,814,192	4,109,583

OIL WELLHEAD PRICE: 92.29 GAS WI GR PRICE: 6.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,126	40.7	1017	
	25.0 1	40.0 1	
	20.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,751,890  
LAST YR RI VAL: 1,801,500  
LAST YR 8/8 VAL: 5,553,390

LAST YR OIL PROD: 16,945  
LAST YR GAS PROD: 458,218

REMARKS1: 2020 SUPPLEMENT  
REMARKS2: API 255.36370 P#850517  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141412 - ESCONDIDO CREEK-WESS 3 B8H FULL WI DECIMAL = .781991 #WELLS: 1  
RRC#, WELL#.....: 288672 - B 8H RRC DIST.: 02 FULL RI DECIMAL = .218009 DEPTH: 13237  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,061	90,190	0	67.86	5.10	5.92	.00	268567
ALT JOB#:	UNIT.....:	2	3,160	56,324	0	69.50	5.22	6.05	.00	171741
ALT LSE#:	HCG.....: 7	3	2,132	37,993	0	71.19	5.33	6.19	.00	118688
ALT RRC#:	GRAPH.....:	4	1,492	26,595	0	72.92	5.45	6.33	.00	85101
		5	1,044	18,616	0	74.68	5.58	6.47	.00	61008
		6	731	13,031	0	76.50	5.70	6.62	.00	43747

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	13,620	242,749	0				748,852

80 PETTUS ISD (KARNES C .270000 379,660

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	359692	0	628259	82925	545,334	506,332	178362
	2	229914	0	401655	84583	317,072	253,787	99063
	3	158355	0	277043	86275	190,768	131,632	59483
	4	113344	0	198445	88001	110,444	65,697	37050
	5	81234	0	142242	89762	52,480	26,911	23068
	6	58086	0	101833	91557	10,276	4,542	14373
		=====	=====	=====	=====	=====	=====	=====
		1000625	0	1749477	523103	1,226,374	988,901	411399

\$/BBLRESV: 39.75	EQUIP VAL: 5,826		
\$/BBLPROD: 30,239	WI OIL VAL: 423,292	RI OIL VAL: 176,096	
WI PAYOUT: 2.7	GAS VAL: 565,608	GAS VAL: 235,302	
RI PAYOUT: 3.2	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,406,130	WI TOTAL: 994,730	RI TOTAL: 411,400
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 92.30 GAS WI GR PRICE: 7.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,925	17.9	319	
	-----	-----	-----
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,535,420  
LAST YR RI VAL: 689,420  
LAST YR 8/8 VAL: 2,224,840

LAST YR OIL PROD: 8,641  
LAST YR GAS PROD: 147,750

REMARKS1: 2020 SUPPLEMENT  
REMARKS2: API 255.36371 P#850518  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141468 - WESS 6-WESS 1 ECRR SA D3 W#D3H FULL WI DECIMAL = .755451 #WELLS: 1  
RRC#, WELL#.....: 294172 - RRC DIST.: 02 FULL RI DECIMAL = .244549 DEPTH: 13500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	65,783	818,777	0	67.97	4.41	5.30	.00	3377826
ALT JOB#:	UNIT.....:	2	20,802	258,920	0	69.62	4.51	5.43	.00	1094071
ALT LSE#:	HCG.....:	3	11,859	147,607	0	71.31	4.61	5.55	.00	638859
ALT RRC#:	GRAPH.....:	4	8,280	103,061	0	73.04	4.72	5.67	.00	456875
		5	6,210	77,295	0	74.81	4.82	5.80	.00	350960
		6	4,657	57,971	0	76.63	4.94	5.93	.00	269624
		7	3,493	43,478	0	76.63	4.94	5.93	.00	202218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80	PETTUS ISD (KARNES C	.660000	7,353,160	121,084	1,507,109	0	6,390,433
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YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2727787	0	6105613	300555	5,805,058	5,389,880	2009229	
2	882162	0	1976233	306566	1,669,667	1,336,418	565974	
3	514060	0	1152919	312697	840,222	579,762	287083	
4	367488	0	824363	318950	505,413	300,639	178301	
5	281455	0	632415	325330	307,085	157,470	119025	
6	216347	0	485971	331836	154,135	68,137	79441	
7	162260	0	364478	331837	32,641	12,439	51809	
5151559	0	11541992	2227771	9,314,221	7,844,745	3290862		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.4	EQUIP VAL: 5,548	WI OIL VAL: 4,343,384	RI OIL VAL: 1,822,045
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.1	GAS VAL: 3,501,353	GAS VAL: 1,468,814	PRD VAL: 0
			8/8 VALUE: 11,141,150	WI TOTAL: 7,850,290	RI TOTAL: 3,290,860	

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,555	403.0	5016	
80.0	1	80.0	1
50.0	1	50.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PROD ADDED FROM GASEARCH 2023  
REMARKS2: API 255.37207 P#870892  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141472 - WESS 4-WESS 6-WESS 1 ECRR D4H FULL WI DECIMAL = .754433 #WELLS: 1  
RRC#, WELL#.....: 294221 - RRC DIST.: 02 FULL RI DECIMAL = .245567 DEPTH: 13500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	40,789	400,953	0	67.97	4.41	5.35	.00	2091611
ALT JOB#:	UNIT.....:	2	15,125	148,678	0	69.62	4.51	5.47	.00	794420
ALT LSE#:	HCG.....:	3	9,043	88,897	0	71.31	4.61	5.60	.00	486501
ALT RRC#:	GRAPH.....:	4	6,314	62,069	0	73.04	4.72	5.72	.00	347925
		5	4,735	46,551	0	74.81	4.82	5.85	.00	267267
		6	3,551	34,913	0	76.63	4.94	5.99	.00	205327
		7	2,663	26,185	0	76.63	4.94	5.99	.00	153995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	PETTUS ISD (KARNES C	.580000	3,862,390	82,220	808,246	0					4,347,046

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	1333990	0	3425601	200555	3,225,046	2,994,391
				2	505876	0	1300296	204566	1,095,730	877,034
				3	309178	0	795679	208657	587,022	405,050
				4	221023	0	568948	212830	356,118	211,834
				5	169279	0	436546	217086	219,460	112,536
				6	130120	0	335447	221428	114,019	50,403
				7	97590	0	251585	221429	30,156	11,492
				=====	=====	=====	=====	=====	=====	=====
				2767056	0	7114102	1486551	5,627,551	4,662,740	1991007

*** PARAMETERS ***	\$/BBLRESV: 45.93	EQUIP VAL:	5,548		
	\$/BBLPROD: 16,897	WI OIL VAL:	2,849,149	RI OIL VAL:	1,216,597
	WI PAYOUT: 2.6	GAS VAL:	1,813,587	GAS VAL:	774,408
	RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	6,659,290	WI TOTAL:	4,668,280	RI TOTAL:	1,991,010

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,555	223.5	2197	
-----	-----	-----	-----
	75.0 1	75.0 1	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM GASEARCH 2023  
REMARKS2: API 255.37206 P#870915  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141469 - WESS 4-SLAUGHTER-RT SA C2 #C2H FULL WI DECIMAL = .761016 #WELLS: 1  
RRC#, WELL#.....: 294226 - RRC DIST.: 02 FULL RI DECIMAL = .238984 DEPTH: 13600  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 54,513	645,738	0	67.97	4.41	5.65	.00	2819753
ALT JOB#:	2 20,214	262,300	0	69.62	4.51	5.78	.00	1070977
ALT LSE#:	3 12,086	156,833	0	71.31	4.61	5.91	.00	655884
ALT RRC#:	4 8,439	109,503	0	73.04	4.72	6.05	.00	469079
	5 6,329	82,127	0	74.81	4.82	6.19	.00	360334
	6 4,746	61,595	0	76.63	4.94	6.33	.00	276825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	106,327	1,318,096	0		5,652,852

80 PETTUS ISD (KARNES C .030000 275,080

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2167149	0	4986902	448714	4,538,188	4,213,617	1638784
	2 900261	0	1971238	457688	1,513,550	1,211,460	566509
	3 550215	0	1206099	466841	739,258	510,095	301420
	4 393334	0	862413	476178	386,235	229,748	187394
	5 301251	0	661585	485702	175,883	90,191	125106
	6 231563	0	508388	495417	12,971	5,734	83503
	=====	=====	=====	=====	=====	=====	=====
	4543773	0	10196625	2830540	7,366,085	6,260,845	2902716

	\$/BBLRESV: 42.90	EQUIP VAL:	5,826				
	\$/BBLPROD: 15,269	WI OIL VAL:	3,470,912	RI OIL VAL:	1,609,219		
	WI PAYOUT: 2.3	GAS VAL:	2,789,926	GAS VAL:	1,293,494		
	RI PAYOUT: 3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	9,169,370	WI TOTAL:	6,266,660	RI TOTAL:	2,902,710
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,714	298.7	3230	
-----	-----	-----	-----
	75.0 1	70.0 1	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PROD ADDED FROM GASEARCH 2023  
REMARKS2: API 255.37274 P#872042  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141473 - WESSENDORFF GU 4-ECRR D6 D6H FULL WI DECIMAL = .755167 #WELLS: 1  
RRC#, WELL#.....: 294238 - RRC DIST.: 02 FULL RI DECIMAL = .244833 DEPTH: 13500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	45,943	730,000	0	67.97	4.41	5.39	.00	2358194
ALT JOB#:	UNIT.....:	2	12,582	270,691	0	69.62	4.51	5.51	.00	661495
ALT LSE#:	HCG.....:	3	7,173	161,850	0	71.31	4.61	5.64	.00	386273
ALT RRC#:	GRAPH.....:	4	5,008	113,006	0	73.04	4.72	5.77	.00	276228
		5	3,756	84,754	0	74.81	4.82	5.90	.00	212192
		6	2,817	63,565	0	76.63	4.94	6.03	.00	163015

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	77,279	1,423,866	0		4,057,397

80 PETTUS ISD (KARNES C .560000 4,832,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2431109	0	4789303	300555	4,488,748	4,167,713	1611262
2	921920	0	1583415	306566	1,276,849	1,022,003	470007
3	563452	0	949725	312697	637,028	439,555	245890
4	402797	0	679025	318950	360,075	214,186	152793
5	308498	0	520690	325330	195,360	100,179	101953
6	237134	0	400149	331836	68,313	30,198	68011
	=====	=====	=====	=====	=====	=====	=====
	4864910	0	8922307	1895934	7,026,373	5,973,834	2649916

\$/BBLRESV: 46.55	EQUIP VAL: 5,826
\$/BBLPROD: 11,069	WI OIL VAL: 2,716,583
WI PAYOUT: 2.3	GAS VAL: 3,257,245
RI PAYOUT: 3.0	PRD VAL: 0
	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,629,560	WI TOTAL: 5,979,650	RI TOTAL: 2,649,910
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,555	325.0	4000	
-----	-----	-----	-----
	85.0 1	75.0 1	
	50.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM GASEARCH 2023  
REMARKS2: API 255.37209 P#870968  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141470 - WESS 4-SLAUGHTER-RT SA C6 #C6H FULL WI DECIMAL = .760260 #WELLS: 1  
RRC#, WELL#.....: 294598 - RRC DIST.: 02 FULL RI DECIMAL = .239740 DEPTH: 13600  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	29,388	283,485	0	67.97	4.41	5.70	.00	1518621
ALT RRC#:	GRAPH.....:	2	11,937	115,152	0	69.62	4.51	5.83	.00	631817
		3	7,138	68,851	0	71.31	4.61	5.96	.00	386981
		4	4,984	48,072	0	73.04	4.72	6.09	.00	276758
		5	3,738	36,054	0	74.81	4.82	6.23	.00	212599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	57,185	551,614	0	3,026,776
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80	PETTUS ISD (KARNES C	.030000	135,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	950453	0	2469074	247357	2,221,717	2,062,820	807795	
2	394830	0	1026647	252304	774,343	619,791	292061	
3	241309	0	628290	257350	370,940	255,952	155412	
4	172503	0	449261	262497	186,764	111,094	96545	
5	132118	0	344717	267746	76,971	39,470	64455	
1891213	0	4917989	1287254	3,630,735	3,089,127	1416268		

\$/BBLRESV:	43.73	EQUIP VAL:	6,117		
\$/BBLPROD:	17,012	WI OIL VAL:	1,901,200	RI OIL VAL:	871,641
WI PAYOUT:	2.3	GAS VAL:	1,187,924	GAS VAL:	544,626
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,357	147.0	1418	
70.0	1	70.0	1
45.0	1	45.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM GASEARCH 2023  
REMARKS2: API 255.37278 P#872089  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141474 - WESSENDORFF GU 4-ECRR D5 D5H FULL WI DECIMAL = .754500 #WELLS: 1  
RRC#, WELL#.....: 294600 - RRC DIST.: 02 FULL RI DECIMAL = .245500 DEPTH: 13500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,477	816,165	0	67.97	4.41	5.77	.00	2537347
ALT JOB#:	2 13,550	270,691	0	69.62	4.51	5.90	.00	711758
ALT LSE#:	3 7,724	161,850	0	71.31	4.61	6.03	.00	415577
ALT RRC#:	4 5,393	113,006	0	73.04	4.72	6.17	.00	297201
	5 4,044	84,754	0	74.81	4.82	6.31	.00	228302
	6 3,033	63,565	0	76.63	4.94	6.45	.00	175393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
80	PETTUS ISD (KARNES C	.560000	5,297,810	83,221	1,510,031	0		4,365,578

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----
1	2715663	0	5253010	300555	4,952,455	4,598,255	1847964
2	921106	0	1632864	306566	1,326,298	1,061,582	505720
3	562954	0	978531	312697	665,834	459,431	264288
4	402441	0	699642	318950	380,692	226,450	164247
5	308226	0	536528	325330	211,198	108,300	109607
6	236925	0	412318	331836	80,482	35,577	73124
	=====	=====	=====	=====	=====	=====	=====
	5147315	0	9512893	1895934	7,616,959	6,489,595	2964950

	\$/BBLRESV: 47.43	EQUIP VAL:	5,826				
	\$/BBLPROD: 11,278	WI OIL VAL:	2,978,147	RI OIL VAL:	1,360,648		
	WI PAYOUT: 2.3	GAS VAL:	3,511,442	GAS VAL:	1,604,299		
	RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	9,460,370	WI TOTAL:	6,495,420	RI TOTAL:	2,964,950
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,555	350.0	5000	
-----	-----	-----	-----
	85.0 1	80.0 1	
	50.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM GASEARCH 2023  
REMARKS2: API 255.37208 P#870949  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2023 MNRLCFOX

LEASE#, NAME.....: 141475 - WESS 4-SLGTR-ECRR D7 D7H FULL WI DECIMAL = .755792 #WELLS: 1  
RRC#, WELL#.....: 9870987 - RRC DIST.: 02 FULL RI DECIMAL = .244208 DEPTH: 13500  
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA  
GAS FIELD#.....: 86950600  
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	39,582	353,410	0	67.97	4.41	5.38	.00	2033374
ALT JOB#:	UNIT.....:	2	10,284	91,819	0	69.62	4.51	5.50	.00	541126
ALT LSE#:	HCG.....:	3	5,562	49,659	0	71.31	4.61	5.64	.00	299767
ALT RRC#:	GRAPH.....:	4	3,883	34,672	0	73.04	4.72	5.76	.00	214353
		5	2,912	26,004	0	74.81	4.82	5.89	.00	164661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	62,223	555,564	0	3,253,281
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80	PETTUS ISD (KARNES C	.370000	1,896,060	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				1177931	0	3211305	200555	3,010,750	2,795,421	1045648
2				312976	0	854102	204566	649,536	519,895	241778
3				173022	0	472789	208657	264,132	182,254	116523
4				123687	0	338040	212830	125,210	74,479	72370
5				94730	0	259391	217086	42,305	21,693	48308
				1882346	0	5135627	1043694	4,091,933	3,593,742	1524627

\$/BBLRESV: 48.41	EQUIP VAL: 6,117
\$/BBLPROD: 10,758	WI OIL VAL: 2,276,535
WI PAYOUT: 1.9	GAS VAL: 1,317,203
RI PAYOUT: 2.6	PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	5,124,490	WI TOTAL:	3,599,860	RI TOTAL:	1,524,630
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.46 GAS WI GR PRICE: 6.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,555	280.0	2500	
85.0	1	85.0	1
55.0	1	55.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM GASEARCH 2023  
REMARKS2: API 255.37210 P#870987  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/20/2023 MNRLSVIL

LEASE#, NAME.....: 140519 - MCFALL-KERBEY W#6 FULL WI DECIMAL = .741759 #WELLS: 1  
RRC#, WELL#.....: 8844 - RRC DIST.: 02 FULL RI DECIMAL = .258241 DEPTH: 8200  
OPERATOR#, AGENT#: 208171 - 300

OPERATOR NAME....: DAYLIGHT PETROLEUM L  
OIL FIELD#.....: 78841400  
OIL FIELD NAME...: RUDMAN, WEST (JACKSON SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	1,086,690	7	1,865	0	0	79.55	4.47	4.47	.00	110093
01	BEE COUNTY	1.000000	1,086,690	8	1,585	0	0	79.55	4.47	4.47	.00	93579
02	BEE COUNTY FMLR	1.000000	1,086,690	9	1,348	0	0	79.55	4.47	4.47	.00	79542
03	PAWNEE ISD (BEE CO)	1.000000	1,086,690	10	1,145	0	0	79.55	4.47	4.47	.00	67610
50	COASTAL BEND COLLEGE	1.000000	1,086,690	11	973	0	0	79.55	4.47	4.47	.00	57469
69	BEE CO WATER CONS DI	1.000000	1,086,690	12	827	0	0	79.55	4.47	4.47	.00	48849
73	PAWNEE EMERGENCY SER	1.000000	1,086,690	13	703	0	0	79.55	4.47	4.47	.00	41521
				=====	=====	=====	=====					
					28,986	0	0					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	258955	34000	224,955	209,771	84437
2	0	0	225414	34680	190,734	154,660	64474
3	0	0	196242	35373	160,869	113,430	49237
4	0	0	170884	36081	134,803	82,653	37610
5	0	0	148776	36802	111,974	59,700	28722
6	0	0	129521	37539	91,982	42,645	21934
7	0	0	110093	37539	72,554	29,250	16355
8	0	0	93579	37539	56,040	19,645	12194
9	0	0	79542	37539	42,003	12,804	9092
10	0	0	67610	37539	30,071	7,971	6779
11	0	0	57469	37539	19,930	4,594	5055
12	0	0	48849	37539	11,310	2,267	3769
13	0	0	41521	37539	3,982	694	2810
				=====	=====	=====	=====
				0	0	1628455	477248
						1,151,207	740,084
							342468

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.42	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 67,873	WI OIL VAL: 740,084	RI OIL VAL: 342,468	
34,000	14.7			WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 1,086,690	WI TOTAL: 744,220	RI TOTAL: 342,470	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,030  
LAST YR RI VAL: 199,680  
LAST YR 8/8 VAL: 588,710

LAST YR OIL PROD: 5,300  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2023 MNRLSVIL

LEASE#, NAME.....: 140909 - COFFIN FARMS W#1 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 9432 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 4320  
OPERATOR#, AGENT#: 252992 - 368  
OPERATOR NAME....: ENPOWER RESOURCES IN  
OIL FIELD#.....: 92214001  
OIL FIELD NAME...: TYNAN

ALT FRZ.:	ALT G\$ RRC:	1	817	0	0	70.57	3.99	3.99	.00	43962
ALT JOB#:	UNIT.....:	2	653	0	0	72.27	4.09	4.09	.00	36017
ALT LSE#:	EOR.....:	3	522	0	0	74.02	4.17	4.17	.00	29511
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,992	0	0					109,490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	53,780	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	53,780	1	0	0	43962	27784	16,178	15,086	12825
02	BEE COUNTY FMLR	1.000000	53,780	2	0	0	36017	28339	7,678	6,225	9216
30	SKIDMORE TYNAN ISD (	1.000000	53,780	3	0	0	29511	28906	605	426	6624
50	COASTAL BEND COLLEGE	1.000000	53,780	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	53,780		0	0	109490	85029	24,461	21,737	28665
72	S BEE CO EMERGENCY S	1.000000	53,780								
				\$/BBLRESV: 14.32		EQUIP VAL: 3,372					
				\$/BBLPROD: 11,405		WI OIL VAL: 21,737		RI OIL VAL: 28,665			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		53,780	WI TOTAL:	25,110	RI TOTAL:	28,670	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,784 2.5  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,140  
LAST YR RI VAL: 31,650  
LAST YR 8/8 VAL: 76,790

LAST YR OIL PROD: 946  
LAST YR GAS PROD:

REMARKS1: RECOMP FR RRC 08876  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/15/2023 MNRLSVIL

LEASE#, NAME.....: 140846 - SMITH GILL UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 11137 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4500

OPERATOR#, AGENT#: 453170 - 574  
OPERATOR NAME....: KEBO OIL & GAS, INC.  
OIL FIELD#.....: 83740900  
OIL FIELD NAME...: SINGLETON, E. (WILSON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	277	0	70.57	3.99	3.99	.00	14661
				=====	=====	=====					=====
					277	0					14,661
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14661	14660	1	1	4577
00	BEE COUNTY APPRAISAL	1.000000	8,300	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	8,300		0	0	14661	14660	1	1	4577
02	BEE COUNTY FMLR	1.000000	8,300								
32	PETTUS ISD (BEE CO)	1.000000	8,300	\$/BBLRESV: .00		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	8,300	\$/BBLPROD: 2		WI OIL VAL:		1		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	8,300	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	8,300	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,300		WI TOTAL:		3,720	
								RI TOTAL:		4,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,660 .8  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720  
LAST YR RI VAL: 4,920  
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD: 329  
LAST YR GAS PROD:

REMARKS1: API 025-33649  
REMARKS2: RECOMP FR RRC 250401  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLDMIL

LEASE#, NAME.....: 140516 - DIRKS-MAYFIELD W#1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 200551 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 3608  
OPERATOR#, AGENT#: 424607 - 583  
OPERATOR NAME....: INLAND OCEAN, INC.  
GAS FIELD#.....: 91682300  
GAS FIELD NAME...: TULETA, SOUTH (HOCKLEY 3450)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000				=====		=====	
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WELL P&A'D 08/16/18  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/15/2023 MNRLCFOX

LEASE#, NAME.....: 141141 - ESTELLE ROLF GAS UNIT W W#3 FULL WI DECIMAL = .823333 #WELLS: 1  
RRC#, WELL#.....: 120698 - 3 RRC DIST.: 02 FULL RI DECIMAL = .176667 DEPTH: 14000

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 48850200  
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	33,588	0	71.02	3.05	3.05	.00	0
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	0	33,588	0	---	---	---	---	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	84345	0	84345	83501	844	784	16876
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	84345	0	84345	83501	844	784	16876

\$/BBLRESV: .00 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 784 GAS VAL: 16,876  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,100 WI TOTAL: 8,220 RI TOTAL: 16,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,501		97	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,350  
LAST YR RI VAL: 21,400  
LAST YR 8/8 VAL: 36,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,051

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/16/2023 MNRLCFOX

LEASE#, NAME.....: 141142 - ESTELLE ROLF GAS UNIT 2 W#5 FULL WI DECIMAL = .823333 #WELLS: 1  
RRC#, WELL#.....: 131972 - 5 RRC DIST.: 02 FULL RI DECIMAL = .176667 DEPTH: 13418  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 48850200  
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.557800	38,910	1	126377	0	126377	86500	39,877	37,025	25287			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					126377	0	126377	86500	39,877	37,025	25287			

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
83 PAWNEE ISD (KARNES C .557800 38,910  
\$ /BBLRESV: .00 EQUIP VAL: 7,435  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 37,025 GAS VAL: 25,287  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 69,750 WI TOTAL: 44,460 RI TOTAL: 25,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.61 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500		178	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,910  
LAST YR RI VAL: 26,690  
LAST YR 8/8 VAL: 43,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,989

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 3546 - 1 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 15395

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	32179	0	32179	31704	475	441	4262	4262
00	BEE COUNTY APPRAISAL	1.000000	13,510	---	---	---	---	---	---	---	---	---
01	BEE COUNTY	1.000000	13,510	---	---	---	---	---	---	---	---	---
02	BEE COUNTY FMLR	1.000000	13,510	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	1.000000	13,510	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	13,510	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	13,510	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	13,510	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	13,510	WI TOTAL:	9,250	RI TOTAL:	4,260			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,704 40  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810  
LAST YR RI VAL: 3,110  
LAST YR 8/8 VAL: 11,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,563

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....: 10385 - GORDON GAS UNIT W#1 FULL WI DECIMAL = .870401 #WELLS: 1  
RRC#, WELL#.....: 58334 - 1 RRC DIST.: 02 FULL RI DECIMAL = .129599 DEPTH: 14100  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	646,710	1	0	159,409	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	646,710	2	0	119,291	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	646,710	3	0	95,432	0	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	646,710	4	0	76,346	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	646,710									
69	BEE CO WATER CONS DI	1.000000	646,710									
73	PAWNEE EMERGENCY SER	1.000000	646,710									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
8/8 VALUE: 646,710  
WI TOTAL: 481,410  
RI TOTAL: 165,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
200,508 522  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,690  
LAST YR RI VAL: 142,410  
LAST YR 8/8 VAL: 405,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 144,271

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 63496 - 2 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 14000  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	52,160	0	70.08	2.78	2.78	.00
ALT RRC#:	GRAPH.....:	2	0	44,336	0	71.79	2.85	2.85	.00
		3	0	37,685	0	73.53	2.91	2.91	.00
		=====	=====	=====					=====
		0	134,181	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	121,410	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	121,410	1	123826	0	123826	80113	43,713	40,587	19749
02	BEE COUNTY FMLR	1.000000	121,410	2	107902	0	107902	81715	26,187	20,960	14965
33	PAWNEE ISD (BEE CO)	1.000000	121,410	3	93648	0	93648	83349	10,299	7,106	11294
50	COASTAL BEND COLLEGE	1.000000	121,410		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	121,410		325376	0	325376	245177	80,199	68,653	46008
73	PAWNEE EMERGENCY SER	1.000000	121,410								

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	68,653	GAS VAL:	46,008
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	121,410	WI TOTAL:	75,400	RI TOTAL:	46,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
80,113		155
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,360  
LAST YR RI VAL: 42,940  
LAST YR 8/8 VAL: 93,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,020

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 10017 - G W CURRER GAS UNIT FULL WI DECIMAL = .846840 #WELLS: 1  
RRC#, WELL#.....: 64111 - 1 RRC DIST.: 02 FULL RI DECIMAL = .153160 DEPTH: 14200

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	144,100	1	0	36,343	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	144,100	2	0	30,891	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	144,100	3	0	26,257	0	73.53	3.62	3.62	.00	0
34	THREE RIVERS ISD (BE	1.000000	144,100	4	0	22,319	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	144,100									
69	BEE CO WATER CONS DI	1.000000	144,100									
73	PAWNEE EMERGENCY SER	1.000000	144,100									
					0	115,810	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	106795	0	106795	58982	47,813	44,393	18011
01	92607	0	92607	60161	32,446	25,970	13581
02	80495	0	80495	61365	19,130	13,200	10265
34	70122	0	70122	62592	7,530	4,479	7776
	350019	0	350019	243100	106,919	88,042	49633

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
58,982 108  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,270  
LAST YR RI VAL: 18,020  
LAST YR 8/8 VAL: 50,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,720

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 11167 - LEPPARD, J. A. W#1 FULL WI DECIMAL = .860299 #WELLS: 1  
RRC#, WELL#.....: 64753 - 1 RRC DIST.: 02 FULL RI DECIMAL = .139701 DEPTH: 13707

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	123,150	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	123,150	1	111102	0	111102	60001	51,101	47,446	16823
02	BEE COUNTY FMLR	1.000000	123,150	2	90674	0	90674	61201	29,473	23,590	11939
33	PAWNEE ISD (BEE CO)	.355100	43,730	3	74179	0	74179	62425	11,754	8,110	8494
34	THREE RIVERS ISD (BE	.644900	79,420		=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	123,150		275955	0	275955	183627	92,328	79,146	37256
69	BEE CO WATER CONS DI	1.000000	123,150								
73	PAWNEE EMERGENCY SER	1.000000	123,150								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.5		GAS VAL: 79,146		GAS VAL: 37,256		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 123,150		WI TOTAL: 85,890		RI TOTAL: 37,260		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,001 114  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,710  
LAST YR RI VAL: 34,050  
LAST YR 8/8 VAL: 88,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,418

REMARKS1:  
REMARKS2: 33' OF PEFS  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 140228 - TURNER GAS UNIT W#2 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 69021 - 2 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 14150  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	54,515	0	70.08	2.78	2.78	.00
ALT RRC#:	GRAPH.....:	2	0	46,337	0	71.79	2.85	2.85	.00
		3	0	39,387	0	73.53	2.91	2.91	.00
		=====	=====	=====					=====
		0	140,239	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.980000	114,330	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	114,330	1	127309	0	127309	87777	39,532	36,705
02	BEE COUNTY FMLR	.980000	114,330	2	110938	0	110938	89532	21,406	17,133
34	THREE RIVERS ISD (BE	.980000	114,330	3	96282	0	96282	91323	4,959	3,421
50	COASTAL BEND COLLEGE	.980000	114,330	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	114,330		334529	0	334529	268632	65,897	57,259
73	PAWNEE EMERGENCY SER	.980000	114,330							
87	THREE RIVERS ISD (LI	.020000	2,330							
				\$/BBLRESV:	.00	EQUIP VAL:	6,744			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	2.6	GAS VAL:	57,259	GAS VAL:	52,663	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	116,660	WI TOTAL:	64,000	RI TOTAL:	52,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
87,777 162  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,390  
LAST YR RI VAL: 23,480  
LAST YR 8/8 VAL: 48,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 49,033

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

```
LEASE#, NAME.....: 140107 - BUES, HENRY GAS UNIT W#2          FULL WI DECIMAL = .736477          #WELLS:      1
RRC#, WELL#.....: 129736 -      2      RRC DIST.: 02          FULL RI DECIMAL = .263523          DEPTH: 13896
```

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ#:	ALT G\$ RRC#:	2	0	26,315	0	71.79	2.85	2.85	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	57,274	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	57,230	1	63386	0	63386	51632	11,754	10,913	21149
01	BEE COUNTY	1.000000	57,230	2	55234	0	55234	52664	2,570	2,057	16026
02	BEE COUNTY FMLR	1.000000	57,230		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	.725413	41,520		118620	0	118620	104296	14,324	12,970	37175
34	THREE RIVERS ISD (BE	.274587	15,720								
50	COASTAL BEND COLLEGE	1.000000	57,230		\$/BBLRESV:	.00	EQUIP VAL:	7,081			
69	BEE CO WATER CONS DI	1.000000	57,230		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
73	PAWNEE EMERGENCY SER	1.000000	57,230		WI PAYOUT:	.0	GAS VAL:	12,970	GAS VAL:	37,175	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
							=====				
					8/8 VALUE:	57,230	WI TOTAL:	20,050	RI TOTAL:	37,180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,632		92	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	17,390
LAST YR	RI VAL:	25,740
LAST YR	8/8 VAL:	43,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,605

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 141991 - 3 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 13435  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	26,117	0	70.08	2.78	2.78	.00
ALT RRC#:	GRAPH.....:	2	0	20,893	0	71.79	2.85	2.85	.00
		3	0	16,714	0	73.53	2.91	2.91	.00
		=====	=====	=====					=====
		0	63,724	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	69,390	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	69,390	1	63577	0	63577	35001	28,576	26,532
02	BEE COUNTY FMLR	1.000000	69,390	2	52142	0	52142	35701	16,441	13,160
33	PAWNEE ISD (BEE CO)	1.000000	69,390	3	42592	0	42592	36415	6,177	4,262
50	COASTAL BEND COLLEGE	1.000000	69,390	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	69,390		158311	0	158311	107117	51,194	43,954
73	PAWNEE EMERGENCY SER	1.000000	69,390							18688
				\$/BBLRESV: .00		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 2.9		GAS VAL: 43,954		GAS VAL: 18,688		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		69,390	WI TOTAL:	50,700	RI TOTAL:	18,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,001 80  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,380  
LAST YR RI VAL: 23,290  
LAST YR 8/8 VAL: 48,670  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 28,714

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....	11844 - ONEAL GAS UNIT W#2-7	FULL WI DECIMAL = .853942	#WELLS: 1
RRC#, WELL#.....	142061 - 3 RRC DIST..: 02	FULL RI DECIMAL = .146058	DEPTH: 13668

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI FLD REVENUE	WI CROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	TV WI NET REVENUE	TV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	81,190	1	86891	0	86891	40001	46,890	43,536	13859
01	BEE COUNTY	1.000000	81,190	2	52572	0	52572	40801	11,771	9,422	7291
02	BEE COUNTY FMLR	1.000000	81,190		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	81,190		139463	0	139463	80802	58,661	52,958	21150
50	COASTAL BEND COLLEGE	1.000000	81,190								
69	BEE CO WATER CONS DI	1.000000	81,190		\$/BBLRESV:	.00	EQUIP VAL:	7,081			
73	PAWNEE EMERGENCY SER	1.000000	81,190		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	52,958	GAS VAL:		21,150
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	81,190	WI TOTAL:	60,040	RI TOTAL:		21,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.27
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.27
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001		112	
		50.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	28,020
LAST YR	RI VAL:	20,280
LAST YR	8/8 VAL:	48,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 38,867

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140164 - HENRY BUES GAS UNIT W#3 FULL WI DECIMAL = .831784 #WELLS: 1  
RRC#, WELL#.....: 142065 - 3 RRC DIST.: 02 FULL RI DECIMAL = .168216 DEPTH: 13706

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6672	0	6672	6001	671	623	1258	1258
00	BEE COUNTY APPRAISAL	1.000000	9,320	---	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	9,320	---	6672	0	6672	6001	671	623	1258	1258
02	BEE COUNTY FMLR	1.000000	9,320	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	.725413	6,760	---	---	---	---	---	---	---	---	---
34	THREE RIVERS ISD (BE	.274587	2,560	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	9,320	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	9,320	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	9,320	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	9,320	WI TOTAL:	8,060	RI TOTAL:	1,260			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,001 9  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,560  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 8,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,408

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....	12735 - TOMASEK GAS UNIT W#1,3-7	FULL WI DECIMAL =	.875653	#WELLS:	1
RRC#, WELL#.....	147064 - 4 RRC DIST..: 02	FULL RI DECIMAL =	.124347	DEPTH:	13460

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI FLD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	TV WI NET REVENUE	TV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	55,430	1	81657	0	81657	54645	27,012	25,080	10813
01	BEE COUNTY	1.000000	55,430	2	62337	0	62337	55737	6,600	5,282	7178
02	BEE COUNTY FMLR	1.000000	55,430		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	55,430		143994	0	143994	110382	33,612	30,362	17991
50	COASTAL BEND COLLEGE	1.000000	55,430								
69	BEE CO WATER CONS DI	1.000000	55,430		\$/BBLRESV:	.00	EQUIP VAL:	7,081			
73	PAWNEE EMERGENCY SER	1.000000	55,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	30,362	GAS VAL:		17,991
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0
							=====				=====
					8/8 VALUE:	55,430	WI TOTAL:	37,440	RI TOTAL:		17,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.19
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,645		88	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	37,230
LAST YR	RI VAL:	19,450
LAST YR	8/8 VAL:	56,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,319

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140184 - HENRY BUES GAS UNIT W#6 FULL WI DECIMAL = .831779 #WELLS: 1  
RRC#, WELL#.....: 147266 - 6 RRC DIST.: 02 FULL RI DECIMAL = .168221 DEPTH: 13814  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	151,100	1	0	39,036	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	151,100	2	0	33,180	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	151,100	3	0	28,203	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	.725413	109,610	4	0	23,972	75.31	3.71	3.71	.00	0
34	THREE RIVERS ISD (BE	.274587	41,490								
50	COASTAL BEND COLLEGE	1.000000	151,100								
69	BEE CO WATER CONS DI	1.000000	151,100								
73	PAWNEE EMERGENCY SER	1.000000	151,100								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 6,423  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.7 GAS VAL: 86,124 GAS VAL: 58,554  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 151,100 WI TOTAL: 92,550 RI TOTAL: 58,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
64,411 116  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,400  
LAST YR RI VAL: 24,620  
LAST YR 8/8 VAL: 67,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,785

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140190 - HENRY BUES GAS UNIT W#7 FULL WI DECIMAL = .832744 #WELLS: 1  
RRC#, WELL#.....: 149882 - 7 RRC DIST.: 02 FULL RI DECIMAL = .167256 DEPTH: 13834  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	49,623	0	70.08	3.47	3.47	.00
ALT RRC#:	GRAPH.....:	2	0	39,698	0	71.79	3.54	3.54	.00
		3	0	31,758	0	73.53	3.62	3.62	.00
		=====	=====	=====					=====
		0	121,079	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	166,060	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	166,060	1	143392	0	143392	78374	65,018	60,368	26856
02	BEE COUNTY FMLR	1.000000	166,060	2	117027	0	117027	79941	37,086	29,684	19059
33	PAWNEE ISD (BEE CO)	.725413	120,460	3	95738	0	95738	81539	14,199	9,797	13559
34	THREE RIVERS ISD (BE	.274587	45,600	=====	=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	166,060		356157	0	356157	239854	116,303	99,849	59474
69	BEE CO WATER CONS DI	1.000000	166,060								
73	PAWNEE EMERGENCY SER	1.000000	166,060								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.3		GAS VAL: 99,849		GAS VAL: 59,474		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 166,060		WI TOTAL: 106,590		RI TOTAL: 59,470		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
78,374 152  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,260  
LAST YR RI VAL: 43,980  
LAST YR 8/8 VAL: 136,240  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 42,897

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 162214 - 4 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13841  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,810				=====				=====
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 3

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140268 - GORDON GAS UNIT W#4 FULL WI DECIMAL = .870401 #WELLS: 1  
RRC#, WELL#.....: 171216 - 4 RRC DIST.: 02 FULL RI DECIMAL = .129599 DEPTH: 14000  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	42,737	0	70.08	2.78	2.78	.00	0
ALT RRC#:	GRAPH.....:	2	0	36,326	0	71.79	2.85	2.85	.00	0
		3	0	30,877	0	73.53	2.91	2.91	.00	0
		=====	=====	=====						=====
			0	109,940	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	79,440	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	79,440	1	103411	0	103411	74249	29,162	27,076	14359
02	BEE COUNTY FMLR	1.000000	79,440	2	90113	0	90113	75733	14,380	11,509	10879
33	PAWNEE ISD (BEE CO)	1.000000	79,440	3	78209	0	78209	77248	961	663	8211
50	COASTAL BEND COLLEGE	1.000000	79,440		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	79,440		271733	0	271733	227230	44,503	39,248	33449
73	PAWNEE EMERGENCY SER	1.000000	79,440								

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	39,248	GAS VAL:	33,449
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	79,440	WI TOTAL:	45,990	RI TOTAL:	33,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 4.17		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,249		127	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,220  
LAST YR RI VAL: 23,170  
LAST YR 8/8 VAL: 70,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,398

REMARKS1:  
REMARKS2: 512' OF PERFS  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

```
LEASE#, NAME.....: 11835 - AMANDA OLSON GAS UNIT W#3-5      FULL WI DECIMAL = .868551      #WELLS:      1
RRC#, WELL#.....: 175045 -      3      RRC DIST.: 02      FULL RI DECIMAL = .131449      DEPTH: 14400
```

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	110928	0	110928	80296	30,632	28,441	15655
00	BEE COUNTY APPRAISAL	1.000000	51,540	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	51,540	110928	0	110928	80296	30,632	28,441	15655	
02	BEE COUNTY FMLR	1.000000	51,540								
33	PAWNEE ISD (BEE CO)	1.000000	51,540	\$/BBLRESV:	.00		EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	1.000000	51,540	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	51,540	WI PAYOUT:	.0		GAS VAL:	28,441	GAS VAL:	15,655	
73	PAWNEE EMERGENCY SER	1.000000	51,540	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	51,540		WI TOTAL:	35,880	RI TOTAL:	15,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 95.34      GAS WI GR PRICE: 4.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

80,296 178

50.0 1

30.0	1
------	---

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,500

LAST YR RI VAL: 7,030

LAST YR 8/8 VAL: 14,530

LAST YR OIL PROD:

LAST YR GAS PROD: 194

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....:	12735 - TOMASEK GAS UNIT W#1,3-7	FULL WI DECIMAL =	.875653	#WELLS:	1
RRC#, WELL#.....:	178453 - 5 RRC DIST.: 02	FULL RI DECIMAL =	.124347	DEPTH:	14000

OPERATOR#. AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	51,200	0	71.79	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	3	0	43,520	0	73.53	3.62	3.62	.00	0
ALT LSE#:	HCG.....:	4	0	36,992	0	75.31	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	5	0	31,443	0	77.14	3.79	3.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	223,391	0	0
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00	BEE COUNTY APPRAISAL	1.000000	266,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	266,320	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	266,320	--	-----	-----	-----	-----	-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	266,320	1	183028	0	183028	90886	92,142	85,552	24237
50	COASTAL BEND COLLEGE	1.000000	266,320	2	158712	0	158712	92703	66,009	52,834	18275
69	BEE CO WATER CONS DI	1.000000	266,320	3	137954	0	137954	94558	43,396	29,944	13813
73	PAWNEE EMERGENCY SER	1.000000	266,320	4	120176	0	120176	96449	23,727	14,114	10464
				5	104353	0	104353	98377	5,976	3,064	7901
					=====	=====	=====	=====	=====	=====	=====
					704223	0	704223	472973	231,250	185,508	74690

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	185,508	GAS VAL:	74,690
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	266.320	WI TOTAL:	191.630	BI TOTAL:	74.690
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MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,886		179	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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```

LAST YR  WI VAL:      185,620
LAST YR  RI VAL:      60,540
LAST YR 8/8 VAL:     246.160

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LAST YR OIL PROD:  
LAST YR GAS PROD: 52,139

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 180567 - 5 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13841  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,826	0	70.08	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,598	0	71.79	3.48	3.48	.00	0
		3	0	7,678	0	73.53	3.56	3.56	.00	0
		=====	=====	=====						=====
			0	30,102	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	43,710	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	43,710	1	37239	0	37239	20001	17,238	16,005	5939
02	BEE COUNTY FMLR	1.000000	43,710	2	28523	0	28523	20401	8,122	6,501	3955
33	PAWNEE ISD (BEE CO)	1.000000	43,710	3	23343	0	23343	20809	2,534	1,748	2816
50	COASTAL BEND COLLEGE	1.000000	43,710		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	43,710		89105	0	89105	61211	27,894	24,254	12710
73	PAWNEE EMERGENCY SER	1.000000	43,710								

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,254	GAS VAL:	12,710
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	43,710	WI TOTAL:	31,000	RI TOTAL:	12,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,001		42	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,810  
LAST YR RI VAL: 10,810  
LAST YR 8/8 VAL: 36,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,663

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 180893 - 6 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 15000  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	1 0	61,702	0	70.08	3.47	3.47	.00	0
		2 0	49,361	0	71.79	3.54	3.54	.00	0
		3 0	39,489	0	73.53	3.62	3.62	.00	0
		=====	=====	=====					=====
		0	150,552	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	199,610	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	199,610	1	187483	0	187483	100001	87,482	81,225
02	BEE COUNTY FMLR	1.000000	199,610	2	153012	0	153012	102001	51,011	40,830
33	PAWNEE ISD (BEE CO)	1.000000	199,610	3	125176	0	125176	104041	21,135	14,583
50	COASTAL BEND COLLEGE	1.000000	199,610		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	199,610		465671	0	465671	306043	159,628	136,638
73	PAWNEE EMERGENCY SER	1.000000	199,610							54979

\$/BBLRESV:	.00	EQUIP VAL:	7,992		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.3	GAS VAL:	136,638	GAS VAL:	54,979
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	199,610	WI TOTAL:	144,630	RI TOTAL:	54,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,001		189
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,610  
LAST YR RI VAL: 68,130  
LAST YR 8/8 VAL: 182,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 64,939

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 184041 - 6 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13800  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	17,499	0	70.08	3.35	3.35	.00
				2	0	14,874	0	71.79	3.43	3.43	.00
				=====	=====	=====					=====
					0	32,373	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	37,900	1	50059	0	50059	37001	13,058	12,124	7984
01	BEE COUNTY	1.000000	37,900	2	43567	0	43567	37741	5,826	4,663	6043
02	BEE COUNTY FMLR	1.000000	37,900	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	37,900		93626	0	93626	74742	18,884	16,787	14027
50	COASTAL BEND COLLEGE	1.000000	37,900								
69	BEE CO WATER CONS DI	1.000000	37,900								
73	PAWNEE EMERGENCY SER	1.000000	37,900								
				\$/BBLRESV: .00		EQUIP VAL: 7,081					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 16,787		GAS VAL: 14,027			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		37,900	WI TOTAL:		23,870	RI TOTAL:	
										14,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,001 52  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,550  
LAST YR RI VAL: 13,730  
LAST YR 8/8 VAL: 28,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,902

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 185262 - 7 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13000  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	264,970	1	0	65,293	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	264,970	2	0	52,234	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	264,970	3	0	41,787	0	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	264,970	4	0	33,430	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	264,970									
69	BEE CO WATER CONS DI	1.000000	264,970									
73	PAWNEE EMERGENCY SER	1.000000	264,970									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 6,423  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.5 GAS VAL: 179,109 GAS VAL: 79,444  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 264,970 WI TOTAL: 185,530 RI TOTAL: 79,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
90,189 200  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,570  
LAST YR RI VAL: 82,950  
LAST YR 8/8 VAL: 271,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 60,946

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....:	12735 - TOMASEK GAS UNIT W#1,3-7	FULL WI DECIMAL = .875653	#WELLS: 1
RRC#, WELL#.....:	185265 - 7 RRC DIST.: 02	FULL RI DECIMAL = .124347	DEPTH: 13881

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	53,700	1	81917	0	81917	60544	21,373	19,844	10848
01	BEE COUNTY	1.000000	53,700	2	71383	0	71383	61754	9,629	7,706	8220
02	BEE COUNTY FMLR	1.000000	53,700		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	53,700		153300	0	153300	122298	31,002	27,550	19068
50	COASTAL BEND COLLEGE	1.000000	53,700								
69	BEE CO WATER CONS DI	1.000000	53,700		\$/BBLRESV: .00		EQUIP VAL: 7,081				
73	PAWNEE EMERGENCY SER	1.000000	53,700		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
					WI PAYOUT: .0		GAS VAL: 27,550		GAS VAL: 19,068		19,068
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		0
							=====				=====
					8/8 VALUE: 53,700		WI TOTAL: 34,630		RI TOTAL: 19,070		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.17
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,544		100	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	38,480
LAST YR	RI VAL:	14,140
LAST YR	8/8 VAL:	52,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,313

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

```
LEASE#, NAME.....: 140390 - HENRY BUES GAS UNIT W#8          FULL WI DECIMAL = .833014          #WELLS:      1
RRC#, WELL#.....: 187329 -      8      RRC DIST.: 02        FULL RI DECIMAL = .166986          DEPTH: 13000
```

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	42,905	0	71.79	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	3	0	36,469	0	73.53	3.62	3.62	.00	0
ALT LSE#:	HCG.....:	4	0	30,999	0	75.31	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	5	0	26,349	0	77.14	3.79	3.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	187,199	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	BEE COUNTY APPRAISAL	1.000000	242,760		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	242,760	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	242,760	--	-----	-----	-----	-----	-----	-----	-----
33	PAWNEE ISD (BEE CO)	.725413	176,100	1	145907	0	145907	71162	74,745	69,399	27274
34	THREE RIVERS ISD (BE	.274587	66,660	2	126523	0	126523	72585	53,938	43,172	20566
50	COASTAL BEND COLLEGE	1.000000	242,760	3	109975	0	109975	74036	35,939	24,798	15545
69	BEE CO WATER CONS DI	1.000000	242,760	4	95802	0	95802	75517	20,285	12,066	11775
73	PAWNEE EMERGENCY SER	1.000000	242,760	5	83188	0	83188	77028	6,160	3,159	8891
					=====	=====	=====	=====	=====	=====	=====
					561395	0	561395	370328	191,067	152,594	84051

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,162		150	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	79,720
LAST YR	RI VAL:	46,140
LAST YR	8/8 VAL:	125,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 46,867

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11835 - AMANDA OLSON GAS UNIT W#3-5 FULL WI DECIMAL = .868551 #WELLS: 1  
RRC#, WELL#.....: 190049 - 4 RRC DIST.: 02 FULL RI DECIMAL = .131449 DEPTH: 14400

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	40231	0	40231	40230	1	1	5678
00	BEE COUNTY APPRAISAL	1.000000	13,120	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	13,120	-----	40231	0	40231	40230	1	1	5678
02	BEE COUNTY FMLR	1.000000	13,120	-----	-----	-----	-----	-----	-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	13,120	\$/BBLRESV:	.00	EQUIP VAL:	7,435	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	13,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	-----	-----
69	BEE CO WATER CONS DI	1.000000	13,120	WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	5,678	-----	-----
73	PAWNEE EMERGENCY SER	1.000000	13,120	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	-----	-----
---	---	---	---	8/8 VALUE:	13,120	WI TOTAL:	7,440	RI TOTAL:	5,680	---	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,230 49  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,040  
LAST YR RI VAL: 4,920  
LAST YR 8/8 VAL: 12,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,299

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140408 - HENRY BUES GAS UNIT W#9 FULL WI DECIMAL = .833014 #WELLS: 1  
RRC#, WELL#.....: 190050 - 9 RRC DIST.: 02 FULL RI DECIMAL = .166986 DEPTH: 4725  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	252,700	1	0	61,582	0	70.08	3.47	3.47	.00
01	BEE COUNTY	1.000000	252,700	2	0	52,344	0	71.79	3.54	3.54	.00
02	BEE COUNTY FMLR	1.000000	252,700	3	0	44,492	0	73.53	3.62	3.62	.00
33	PAWNEE ISD (BEE CO)	.725413	183,310	4	0	37,819	0	75.31	3.71	3.71	.00
34	THREE RIVERS ISD (BE	.274587	69,390								
50	COASTAL BEND COLLEGE	1.000000	252,700								
69	BEE CO WATER CONS DI	1.000000	252,700								
73	PAWNEE EMERGENCY SER	1.000000	252,700								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 4,014  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.6 GAS VAL: 156,990 GAS VAL: 91,696  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 252,700 WI TOTAL: 161,000 RI TOTAL: 91,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
95,001 183  
15.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 87,480  
LAST YR RI VAL: 63,270  
LAST YR 8/8 VAL: 150,750  
LAST YR OIL PROD:  
LAST YR GAS PROD: 49,178  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140411 - TURNER GAS UNIT W#3 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 191433 - 3 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 5515  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.980000	162,880	1	0	42,401	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	.980000	162,880	2	0	36,040	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	.980000	162,880	3	0	30,634	0	73.53	3.62	3.62	.00	0
34	THREE RIVERS ISD (BE	.980000	162,880	4	0	26,039	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	.980000	162,880									
69	BEE CO WATER CONS DI	.980000	162,880									
73	PAWNEE EMERGENCY SER	.980000	162,880									
87	THREE RIVERS ISD (LI	.020000	3,320									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
\$ /BBLRESV: .00  
\$ /BBLPROD: 0  
WI PAYOUT: 2.6  
RI PAYOUT: 2.9  
EQUIP VAL: 5,219  
WI OIL VAL: 0  
GAS VAL: 100,505  
PRD VAL: 0  
RI OIL VAL: 0  
GAS VAL: 60,478  
PRD VAL: 0  
8/8 VALUE: 166,200  
WI TOTAL: 105,720  
RI TOTAL: 60,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
68,709 126  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,520  
LAST YR RI VAL: 46,100  
LAST YR 8/8 VAL: 139,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,157

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 11835 - AMANDA OLSON GAS UNIT W#3-5 FULL WI DECIMAL = .868551 #WELLS: 1  
RRC#, WELL#.....: 192590 - 5 RRC DIST.: 02 FULL RI DECIMAL = .131449 DEPTH: 14400

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	67506	0	67506	60702	6,804	6,317	9527	9527
00	BEE COUNTY APPRAISAL	1.000000	23,280	---	---	---	---	---	---	---	---	---
01	BEE COUNTY	1.000000	23,280	---	---	---	---	---	---	---	---	---
02	BEE COUNTY FMLR	1.000000	23,280	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	1.000000	23,280	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	23,280	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	23,280	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	23,280	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	23,280	WI TOTAL:	13,750	RI TOTAL:	9,530			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,702	-----	156	-----
---	---	---	---
		75.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,720  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 10,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,512

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 140448 - GORDON GAS UNIT W#6 FULL WI DECIMAL = .870401 #WELLS: 1  
RRC#, WELL#.....: 193185 - 6 RRC DIST.: 02 FULL RI DECIMAL = .129599 DEPTH: 15753  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	15,816	0	70.08	2.73	2.73	.00	0
00	BEE COUNTY APPRAISAL	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
02	BEE COUNTY FMLR	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
69	BEE CO WATER CONS DI	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
73	PAWNEE EMERGENCY SER	1.000000	18,660	---	-----	-----	-----	-----	-----	-----	-----	-----
				8/8 VALUE:	18,660	WI TOTAL:	13,440	RI TOTAL:	5,220			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,599 47  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,340  
LAST YR RI VAL: 3,940  
LAST YR 8/8 VAL: 13,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,465

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

```
LEASE#, NAME.....: 140438 - AMANDA OLSON GAS UNIT W#6          FULL WI DECIMAL = .868551          #WELLS:      1
RRC#, WELL#.....: 193241 -      6      RRC DIST.: 02          FULL RI DECIMAL = .131449          DEPTH: 15000
```

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	26,601	0	71.79	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	3	0	22,611	0	73.53	3.62	3.62	.00	0
ALT LSE#:	HCG.....:	=====		=====		=====				=====
ALT RRC#:	GRAPH.....:		0	80,508	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	80,620	--							
01	BEE COUNTY	1.000000	80,620	1	94322	0	94322	65135	29,187	27,100	13311
02	BEE COUNTY FMLR	1.000000	80,620	2	81791	0	81791	66437	15,354	12,289	10038
33	PAWNEE ISD (BEE CO)	1.000000	80,620	3	71094	0	71094	67766	3,328	2,296	7587
50	COASTAL BEND COLLEGE	1.000000	80,620								
69	BEE CO WATER CONS DI	1.000000	80,620		247207	0	247207	199338	47,869	41,685	30936
73	PAWNEE EMERGENCY SER	1.000000	80,620								

\$/BBLRESV:	.00	EQUIP VAL:	7,992		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	41,685	GAS VAL:	30,936
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	80.620	WI TOTAL:	49.680	RI TOTAL:	30.940

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,135		93	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      9,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	40,780
LAST YR	RI VAL:	17,700
LAST YR	8/8 VAL:	58,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,462

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140446 - TURNER GAS UNIT W#5 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 196809 - 5 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 16515  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	35,585	0	70.08	3.43	3.43	.00
ALT RRC#:	GRAPH.....:	2	0	28,468	0	71.79	3.51	3.51	.00
		3	0	22,774	0	73.53	3.59	3.59	.00
		=====	=====	=====					=====
			0	86,827	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	98,730	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	98,730	1	102532	0	102532	63914	38,618	35,856	18206
02	BEE COUNTY FMLR	.980000	98,730	2	83939	0	83939	65192	18,747	15,005	12961
34	THREE RIVERS ISD (BE	.980000	98,730	3	68682	0	68682	66495	2,187	1,508	9221
50	COASTAL BEND COLLEGE	.980000	98,730		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	98,730		255153	0	255153	195601	59,552	52,369	40388
73	PAWNEE EMERGENCY SER	.980000	98,730								
87	THREE RIVERS ISD (LI	.020000	2,020								
					\$/BBLRESV: .00		EQUIP VAL: 7,992				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 52,369		GAS VAL: 40,388		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	100,750	WI TOTAL:	60,360	RI TOTAL:	40,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
63,914 109  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,140  
LAST YR RI VAL: 14,600  
LAST YR 8/8 VAL: 34,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 35,920

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140432 - SCHROEDER GAS UNIT W#1 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 197341 - 1 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 14900  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,810				=====				=====
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,630  
LAST YR 8/8 VAL: 9,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 259

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140447 - ONEAL GAS UNIT W#8 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 198032 - 8 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 15670  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	166,470	1	0	44,073	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	166,470	2	0	35,258	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	166,470	3	0	28,206	0	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	166,470	4	0	22,565	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	166,470									
69	BEE CO WATER CONS DI	1.000000	166,470									
73	PAWNEE EMERGENCY SER	1.000000	166,470									
					0	130,102	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130596	0	130596	65941	64,655	60,031	20829
2	106585	0	106585	67259	39,326	31,476	14782
3	87195	0	87195	68605	18,590	12,827	10516
4	71490	0	71490	69977	1,513	900	7497
	395866	0	395866	271782	124,084	105,234	53624
	\$/BBLRESV: .00		EQUIP VAL: 7,611				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: 2.5		GAS VAL: 105,234		GAS VAL: 53,624		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 166,470		WI TOTAL: 112,850		RI TOTAL: 53,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,941 135  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,600  
LAST YR RI VAL: 50,400  
LAST YR 8/8 VAL: 189,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 45,042

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140508 - TURNER GAS UNIT W#7 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 202563 - 7 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 15395  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.980000	210,640	1	0	51,150	70.08	3.47	3.47	.00	0
01	BEE COUNTY	.980000	210,640	2	0	43,477	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	.980000	210,640	3	0	36,955	73.53	3.62	3.62	.00	0
34	THREE RIVERS ISD (BE	.980000	210,640	4	0	31,412	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	.980000	210,640	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	210,640	0	162,994	0					0
73	PAWNEE EMERGENCY SER	.980000	210,640								
87	THREE RIVERS ISD (LI	.020000	4,300								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,611  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.7 GAS VAL: 134,366 GAS VAL: 72,959  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 214,940 WI TOTAL: 141,980 RI TOTAL: 72,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,646		152	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,510  
LAST YR RI VAL: 55,190  
LAST YR 8/8 VAL: 186,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,771

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 140521 - GOING WINNIE MADGE GU W#1 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 203952 - 1 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 13649  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	173,090	1	0	42,064	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	173,090	2	0	35,754	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	173,090	3	0	30,391	0	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	173,090	4	0	25,832	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	173,090									
69	BEE CO WATER CONS DI	1.000000	173,090									
73	PAWNEE EMERGENCY SER	1.000000	173,090									
					0	134,041	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	115310	0	115310	66001	49,309	45,782	28583
02	99991	0	99991	67321	32,670	26,149	21553
03	86913	0	86913	68667	18,246	12,590	16290
04	75713	0	75713	70040	5,673	3,374	12340
	377927	0	377927	272029	105,898	87,895	78766

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
66,001 125  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,910  
LAST YR RI VAL: 58,020  
LAST YR 8/8 VAL: 128,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 37,721

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140525 - TURNER GAS UNIT W#8 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 205878 - 8 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 13987  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	23,820	0	70.08	3.35	3.35	.00
				2	0	17,825	0	71.79	3.43	3.43	.00
				=====	=====	=====					=====
					0	41,645	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	.980000	50,740	1	67033	0	67033	44979	22,054	20,477	11902
01	BEE COUNTY	.980000	50,740	2	51360	0	51360	45878	5,482	4,387	7930
02	BEE COUNTY FMLR	.980000	50,740	=====	=====	=====	=====	=====	=====	=====	=====
34	THREE RIVERS ISD (BE	.980000	50,740		118393	0	118393	90857	27,536	24,864	19832
50	COASTAL BEND COLLEGE	.980000	50,740								
69	BEE CO WATER CONS DI	.980000	50,740		\$/BBLRESV: .00		EQUIP VAL:	7,081			
73	PAWNEE EMERGENCY SER	.980000	50,740		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0
87	THREE RIVERS ISD (LI	.020000	1,040		WI PAYOUT: .0		GAS VAL:	24,864	GAS VAL:		19,832
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:		0
							=====				=====
					8/8 VALUE:	51,780	WI TOTAL:	31,950	RI TOTAL:		19,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,979		78	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,820  
LAST YR RI VAL: 8,940  
LAST YR 8/8 VAL: 23,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,982

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140526 - HENRY BUES GAS UNIT W#10 FULL WI DECIMAL = .832998 #WELLS: 1  
RRC#, WELL#.....: 205879 - 10 RRC DIST.: 02 FULL RI DECIMAL = .167002 DEPTH: 13846

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	38,026	0	70.08	3.47	3.47	.00	0
2	0	32,322	0	71.79	3.54	3.54	.00	0
3	0	27,473	0	73.53	3.62	3.62	.00	0
4	0	23,352	0	75.31	3.71	3.71	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	121,173	0						0

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	143,470	1	109914	0	64001	45,913	42,629	20549
01	BEE COUNTY	1.000000	143,470	2	95312	0	65281	30,031	24,037	15494
02	BEE COUNTY FMLR	1.000000	143,470	3	82846	0	66586	16,260	11,219	11711
33	PAWNEE ISD (BEE CO)	.725413	104,080	4	72170	0	67918	4,252	2,529	8872
34	THREE RIVERS ISD (BE	.274587	39,400	=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	143,470	360242	0	360242	263786	96,456	80,414	56626
69	BEE CO WATER CONS DI	1.000000	143,470							
73	PAWNEE EMERGENCY SER	1.000000	143,470							

\$/BBLRESV: .00 EQUIP VAL: 6,423  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.7 GAS VAL: 80,414 GAS VAL: 56,626  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 143,470 WI TOTAL: 86,840 RI TOTAL: 56,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,001		113	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,750  
LAST YR RI VAL: 38,080  
LAST YR 8/8 VAL: 74,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 32,583

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140536 - ONEAL GAS UNIT W#9 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 207950 - 9 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13872  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 278,060  
01 BEE COUNTY 1.000000 278,060  
02 BEE COUNTY FMLR 1.000000 278,060  
33 PAWNEE ISD (BEE CO) 1.000000 278,060  
50 COASTAL BEND COLLEGE 1.000000 278,060  
69 BEE CO WATER CONS DI 1.000000 278,060  
73 PAWNEE EMERGENCY SER 1.000000 278,060

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 181480 0 181480 90445 91,035 84,524 28945  
2 157370 0 157370 92253 65,117 52,120 21825  
3 136787 0 136787 94099 42,688 29,455 16497  
4 119160 0 119160 95980 23,180 13,788 12496  
5 103470 0 103470 97900 5,570 2,856 9435

698267 0 698267 470677 227,590 182,743 89198  
\$/BBLRESV: .00 EQUIP VAL: 6,117  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.8 GAS VAL: 182,743 GAS VAL: 89,198  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
90,445 182  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,990  
LAST YR RI VAL: 70,480  
LAST YR 8/8 VAL: 266,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 64,230

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/09/2023 MNRLDMIL

LEASE#, NAME.....	140533 - HENRY BUES GAS UNIT W#11	FULL WI DECIMAL =	.833011	#WELLS:	1
RRC#, WELL#.....	208366 - 11 RRC DIST..: 02	FULL RI DECIMAL =	.166989	DEPTH:	13856

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	9,422	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	26293	0	26293	26291	2	2	4915
-----	-------	-------	-------	---	-------	---	-------	-------	---	---	------

00	BEE COUNTY APPRAISAL	1.000000	12.360
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01	BEE COUNTY	1	0000000	12,360	26293	0	26293	26291	2	2	4915
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01	BEE COUNTY	10000000	12/300	100000	0	100000	100000	100000
02	BEE COUNTY FMR	10000000	12/360					100000

32	DEE COUNTY PARK	1,000,000	12,500				
	PAWNEE ISD (REF CO)	725,413	8,970	\$ /PRI:REV:	00	EQUIP VAL:	7,435

33	PAWNEE ISD (LEE CO)	1,723,113	0,370	\$/BBLPROD:	1.00	EQUIL VAL:	7,133		
34	THREE RIVERS ISD (BF	2,745,87	3,390	\$/BBLPROD:	0	WT OIL VAL:	0	BT OIL VAL:	0

50	COASTAL BEND COLLEGE	1	0.000000	12	360	WT PAYOUT:	0	WT CIE VAL:	0	RI CIE VAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34      GAS WI GR PRICE: 5.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

26.291 28

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      M    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 8,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10.580

LAST YR RI VAL: 6.150

LAST YR 8/8 VAL: 16.730

LAST YR OIL PROD:

LAST YR GAS PROD: 9.195

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140551 - GOING WINNIE MADGE GU W#2 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 209738 - 2 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 13740  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	7,810	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL: 7,807					
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
69	BEE CO WATER CONS DI	1.000000	7,810			=====				=====	
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE: 7,810		WI TOTAL: 7,810		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 140566 - SCHROEDER GAS UNIT W#3 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 212872 - 3 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 13977  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	979	0	70.08	3.41	3.41	.00	0
---	---	---	---	---	0	979	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2637	0	2637	2635	2	2	654	
00	BEE COUNTY APPRAISAL	1.000000	8,090	---	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	8,090	---	2637	0	2637	2635	2	2	654	
02	BEE COUNTY FMLR	1.000000	8,090	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	1.000000	8,090	---	\$/BBLRESV: .00	---	EQUIP VAL: 7,435	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	8,090	---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	---
69	BEE CO WATER CONS DI	1.000000	8,090	---	WI PAYOUT: .0	---	GAS VAL: 2	---	GAS VAL: 654	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	8,090	---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	---
---	---	---	---	---	---	---	---	-----	---	---	---	---
---	---	---	---	---	8/8 VALUE: 8,090	---	WI TOTAL: 7,440	---	RI TOTAL: 650	---	---	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,635 3  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,480  
LAST YR RI VAL: 360  
LAST YR 8/8 VAL: 7,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 486

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140569 - TURNER GAS UNIT W#9 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 214410 - 9 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 14038  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,361	0	70.08	3.47	3.47	.00	0
ALT JOB#:	UNIT.....:	2	0	24,288	0	71.79	3.54	3.54	.00	0
ALT LSE#:	HCG.....:	3	0	19,431	0	73.53	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	74,080	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	93,130	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	93,130	1	88500	0	88500	51675	36,825	34,191	15714
02	BEE COUNTY FMLR	.980000	93,130	2	72229	0	72229	52708	19,521	15,624	11153
34	THREE RIVERS ISD (BE	.980000	93,130	3	59089	0	59089	53763	5,326	3,675	7934
50	COASTAL BEND COLLEGE	.980000	93,130	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	93,130		219818	0	219818	158146	61,672	53,490	34801
73	PAWNEE EMERGENCY SER	.980000	93,130								
87	THREE RIVERS ISD (LI	.020000	1,910								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.7		GAS VAL: 53,490		GAS VAL: 34,801		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	95,030	WI TOTAL:	60,230	RI TOTAL:	34,800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,675 93  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,130  
LAST YR RI VAL: 17,850  
LAST YR 8/8 VAL: 54,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,317

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140575 - TURNER GAS UNIT W#10 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 215298 - 10 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 13987  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	43,094	0	70.08	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	2	0	34,475	0	71.79	3.63	3.63	.00	0
ALT LSE#:	HCG.....:	3	0	27,580	0	73.53	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	105,149	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	118,650	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	118,650	1	128150	0	128150	80658	47,492	44,095	22755
02	BEE COUNTY FMLR	.980000	118,650	2	105127	0	105127	82271	22,856	18,294	16232
34	THREE RIVERS ISD (BE	.980000	118,650	3	85955	0	85955	83916	2,039	1,407	11541
50	COASTAL BEND COLLEGE	.980000	118,650		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	118,650		319232	0	319232	246845	72,387	63,796	50528
73	PAWNEE EMERGENCY SER	.980000	118,650								
87	THREE RIVERS ISD (LI	.020000	2,420								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.1		GAS VAL: 63,796		GAS VAL: 50,528		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 121,070		WI TOTAL: 70,540		RI TOTAL: 50,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,658 132  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990  
LAST YR RI VAL: 27,580  
LAST YR 8/8 VAL: 68,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,722

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 7/08/2023 MNRLDMIL

LEASE#, NAME.....	140593 - HOYT GENTRY GAS UNIT W#1	FULL WI DECIMAL =	.804307	#WELLS:	1
RRC#, WELL#.....	217776 - 1 RRC DIST..: 02	FULL RI DECIMAL =	.195693	DEPTH:	13952

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	12,100	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	12,100		20528	0	20528	20526	2	2	4658
02	BEE COUNTY FMLR	1.000000	12,100		20528	0	20528	20526	2	2	4658
33	PAWNEE ISD (BEE CO)	1.000000	12,100		\$/BBLRESV:	.00	EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	1.000000	12,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	12,100		WI PAYOUT:	.0	GAS VAL:	2	GAS VAL:	4,658	
73	PAWNEE EMERGENCY SER	1.000000	12,100		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	12,100	WI TOTAL:	7,440	RI TOTAL:	4,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.09
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,526		27	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

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PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	7,440
LAST YR	RI VAL:	5,710
LAST YR	8/8 VAL:	13,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,395

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140599 - HENRY BUES GAS UNIT W#12 FULL WI DECIMAL = .833011 #WELLS: 1  
RRC#, WELL#.....: 218206 - 12 RRC DIST.: 02 FULL RI DECIMAL = .166989 DEPTH: 13899  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

OPERATOR NAME....: BB-SOUTHTEX, LLC		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 69845200		YR	OIL PRDCTN	GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PAWNEE (EDWARDS)		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	35,585		0		70.08	3.47	3.47	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	28,468		0		71.79	3.54	3.54	.00	0
ALT JOB#: UNIT.....		3	0	22,774		0		73.53	3.62	3.62	.00	0
ALT LSE#: HCG.....		=====		=====		=====						=====
ALT RRC#: GRAPH.....		0		86,827		0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
00	BEE COUNTY APPRAISAL	1.000000	111,640	--	-----	-----	-----	-----	-----	-----		
01	BEE COUNTY	1.000000	111,640	1	102860	0	102860	60001	42,859	39,794	19228	
02	BEE COUNTY FMLR	1.000000	111,640	2	83948	0	83948	61201	22,747	18,207	13646	
33	PAWNEE ISD (BEE CO)	.725413	80,990	3	68676	0	68676	62425	6,251	4,313	9707	
34	THREE RIVERS ISD (BE	.274587	30,650	=====	=====	=====	=====	=====	=====	=====		
50	COASTAL BEND COLLEGE	1.000000	111,640		255484	0	255484	183627	71,857	62,314	42581	
69	BEE CO WATER CONS DI	1.000000	111,640									
73	PAWNEE EMERGENCY SER	1.000000	111,640									
				\$/BBLRESV:	.00	EQUIP VAL:		6,744				
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
				WI PAYOUT:	2.6	GAS VAL:		62,314	GAS VAL:		42,581	
				RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:		0	
							=====			=====		
				8/8 VALUE:		111,640	WI TOTAL:		69,060	RI TOTAL:		42,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,001		109	
-----	-----	-----	-----
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,200  
LAST YR RI VAL: 26,510  
LAST YR 8/8 VAL: 69,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,469

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....: 140615 - TOMASEK GAS UNIT W#8 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 220284 - 8 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 13692

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	717,470	1	0	167,658	0	70.08	3.54	3.54	.00	0
01	BEE COUNTY	1.000000	717,470	2	0	108,655	0	71.79	3.61	3.61	.00	0
02	BEE COUNTY FMLR	1.000000	717,470	3	0	81,310	0	73.53	3.69	3.69	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	717,470	4	0	65,048	0	75.31	3.78	3.78	.00	0
50	COASTAL BEND COLLEGE	1.000000	717,470									
69	BEE CO WATER CONS DI	1.000000	717,470									
73	PAWNEE EMERGENCY SER	1.000000	717,470									
					0	422,671	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	519708	0	519708	164569	355,139	329,739	68819
02	343470	0	343470	167860	175,610	140,560	39549
03	262726	0	262726	171217	91,509	63,142	26306
04	215307	0	215307	174641	40,666	24,190	18747
	1341211	0	1341211	678287	662,924	557,631	153421

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,569		593	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 709,660  
LAST YR RI VAL: 151,270  
LAST YR 8/8 VAL: 860,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 154,576

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140617 - TURNER GAS UNIT W#12 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 220292 - 12 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 14036  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,818	0	70.08	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	27,736	0	71.79	3.47	3.47	.00	0
ALT LSE#:	HCG.....:	3	0	24,962	0	73.53	3.55	3.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,466	0	75.31	3.64	3.64	.00	0
		5	0	20,219	0	77.14	3.72	3.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	126,201	0				0
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00	BEE COUNTY APPRAISAL	.980000	119,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	.980000	119,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	.980000	119,290							
34	THREE RIVERS ISD (BE	.980000	119,290	1	88020	0	88020	57001	31,019	28,801
50	COASTAL BEND COLLEGE	.980000	119,290	2	80849	0	80849	58141	22,708	18,176
69	BEE CO WATER CONS DI	.980000	119,290	3	74442	0	74442	59303	15,139	10,445
73	PAWNEE EMERGENCY SER	.980000	119,290	4	68696	0	68696	60490	8,206	4,881
87	THREE RIVERS ISD (LI	.020000	2,430	5	63185	0	63185	61699	1,486	762
				375192	0	375192	296634	78,558	63,065	52543

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	63,065	GAS VAL:	52,543
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	121,720	WI TOTAL:	69,180	RI TOTAL:	52,540

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,001		89	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,910  
LAST YR RI VAL: 42,360  
LAST YR 8/8 VAL: 95,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,339

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140627 - J A LEPPARD GAS UNIT W#2 FULL WI DECIMAL = .860299 #WELLS: 1  
RRC#, WELL#.....: 221103 - 2 RRC DIST.: 02 FULL RI DECIMAL = .139701 DEPTH: 13946  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	BEE COUNTY APPRAISAL	1.000000	21,090	1	41400	0	41400	33452	7,948	7,380	6269
01	BEE COUNTY	1.000000	21,090		=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	21,090		41400	0	41400	33452	7,948	7,380	6269
33	PAWNEE ISD (BEE CO)	.355100	7,490	\$/BBLRESV:	.00		EQUIP VAL:		7,435		
34	THREE RIVERS ISD (BE	.644900	13,600	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
50	COASTAL BEND COLLEGE	1.000000	21,090	WI PAYOUT:	.0		GAS VAL:	7,380		GAS VAL:	6,269
69	BEE CO WATER CONS DI	1.000000	21,090	RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
73	PAWNEE EMERGENCY SER	1.000000	21,090					=====		=====	
				8/8 VALUE:		21,090	WI TOTAL:		14,820	RI TOTAL:	6,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,452 44  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,990  
LAST YR RI VAL: 12,920  
LAST YR 8/8 VAL: 30,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,488

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140628 - TURNER GAS UNIT W#11 FULL WI DECIMAL = .840039 #WELLS: 1  
RRC#, WELL#.....: 221105 - 11 RRC DIST.: 02 FULL RI DECIMAL = .159961 DEPTH: 14003

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

OPERATOR NAME....: BB-SOUTHTEX, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 69845200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PAWNEE (EDWARDS)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	20,894	0	70.08	3.35	3.35	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	16,715	0	71.79	3.43	3.43	.00	0
ALT JOB#: UNIT.....:		=====	=====	=====						
ALT LSE#: HCG.....:			0	37,609	0					0
ALT RRC#: GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	50,490	1	58798	0	58798	38159	20,639	19,163	10440
01	BEE COUNTY	.980000	50,490	2	48162	0	48162	38922	9,240	7,396	7436
02	BEE COUNTY FMLR	.980000	50,490	=====	=====	=====	=====	=====	=====	=====	=====
34	THREE RIVERS ISD (BE	.980000	50,490		106960	0	106960	77081	29,879	26,559	17876
50	COASTAL BEND COLLEGE	.980000	50,490								
69	BEE CO WATER CONS DI	.980000	50,490		\$/BBLRESV: .00		EQUIP VAL: 7,081				
73	PAWNEE EMERGENCY SER	.980000	50,490		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
87	THREE RIVERS ISD (LI	.020000	1,030		WI PAYOUT: .0		GAS VAL: 26,559		GAS VAL: 17,876		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 51,520		WI TOTAL: 33,640		RI TOTAL: 17,880		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
38,159		64
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,500  
LAST YR RI VAL: 26,240  
LAST YR 8/8 VAL: 72,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,846

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140629 - ONEAL GAS UNIT W#11 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 221106 - 11 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13787  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	34,920	1	52602	0	52602	40001	12,601	11,700	8390
01	BEE COUNTY	1.000000	34,920	2	43027	0	43027	40801	2,226	1,782	5967
02	BEE COUNTY FMLR	1.000000	34,920								
33	PAWNEE ISD (BEE CO)	1.000000	34,920		95629	0	95629	80802	14,827	13,482	14357
50	COASTAL BEND COLLEGE	1.000000	34,920								
69	BEE CO WATER CONS DI	1.000000	34,920								
73	PAWNEE EMERGENCY SER	1.000000	34,920								
					\$/BBLRESV: .00		EQUIP VAL: 7,081				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 13,482		GAS VAL: 14,357		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 34,920		WI TOTAL: 20,560		RI TOTAL: 14,360		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,001 53  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,300  
LAST YR RI VAL: 32,240  
LAST YR 8/8 VAL: 94,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,484

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140630 - HENRY BUES GAS UNIT W#13 FULL WI DECIMAL = .833011 #WELLS: 1  
RRC#, WELL#.....: 221523 - 13 RRC DIST.: 02 FULL RI DECIMAL = .166989 DEPTH: 13907  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	22,598	0	70.08	3.35	3.35	.00	0
ALT JOB#:	2 0	16,911	0	71.79	3.43	3.43	.00	0
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	0	39,509	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	44,780	1	63062	0	63062	45369	17,693	16,428	11789
01	BEE COUNTY	1.000000	44,780	2	48319	0	48319	46276	2,043	1,635	7854
02	BEE COUNTY FMLR	1.000000	44,780		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	.725413	32,490		111381	0	111381	91645	19,736	18,063	19643
34	THREE RIVERS ISD (BE	.274587	12,290								
50	COASTAL BEND COLLEGE	1.000000	44,780		\$/BBLRESV: .00		EQUIP VAL: 7,081				
69	BEE CO WATER CONS DI	1.000000	44,780		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
73	PAWNEE EMERGENCY SER	1.000000	44,780		WI PAYOUT: .0		GAS VAL: 18,063		GAS VAL: 19,643		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 44,780		WI TOTAL: 25,140		RI TOTAL: 19,640		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,369 74  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,750  
LAST YR RI VAL: 9,740  
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,324

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....:	140638 - HENRY BUES GAS UNIT W#14	FULL WI DECIMAL = .833011	#WELLS: 1
RRC#, WELL#.....:	222985 - 14 RRC DIST..: 02	FULL RI DECIMAL = .166989	DEPTH: 13885

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	9,794	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

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[illegible]

01	BEE COUNTY	1	0000000	12,550	27331	0	27331	27329	2	2	5109
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01	022	COUNTY	17,950	17,950	0	17,950	17,950	0	0	0
02	022	COUNTY FMR	1,000,000	12,550						3109

32	DEE COUNTY PARK	1,000,000	12/33				
33	PAWNEE ISD (REF CO)	725,413	9/11	\$/PRI.PSV:	00	EQUIP VAL:	7,435

33	PAWNEE ISD (LEE CO)	1,723,113	3,110	\$/BBLPROD:	0.00	EQUIL VAL:	7,133		
34	THREE RIVERS ISD (BF)	2,745,877	3,440	\$/BBLPROD:	0	WT OIL VAL:	0	BT OIL VAL:	0

54	THREE RIVERS ISD (BE	1.274500	3,440	\$/BBLEKOD:	0	WT CIE VAL:	0	RI CIE VAL:	0
50	COASTAL BEND COLLEGE	1.000000	13,550	WT PAYOUT:	0	CAS VAL:	2	CAS VAL:	5.100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34      GAS WI GR PRICE: 5.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

27.329 30

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 8,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8.350

LAST YR RI VAL: 3,380

LAST YR 8/8 VAL: 11.730

LAST YR OIL PROD:

LAST YR GAS PROD: 8.414

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140690 - HENRY BUES GAS UNIT W#15 FULL WI DECIMAL = .833011 #WELLS: 1  
RRC#, WELL#.....: 227338 - 15 RRC DIST.: 02 FULL RI DECIMAL = .166989 DEPTH: 13811  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	51,487	0	70.08	3.47	3.47	.00
ALT RRC#:	GRAPH.....:	2	0	43,763	0	71.79	3.54	3.54	.00
		3	0	37,199	0	73.53	3.62	3.62	.00
		=====	=====	=====					=====
		0	132,449	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	160,530	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	160,530	1	148826	0	148826	93287	55,539	51,567
02	BEE COUNTY FMLR	1.000000	160,530	2	129054	0	129054	95152	33,902	27,135
33	PAWNEE ISD (BEE CO)	.725413	116,450	3	112175	0	112175	97056	15,119	10,432
34	THREE RIVERS ISD (BE	.274587	44,080	=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	160,530		390055	0	390055	285495	104,560	89,134
69	BEE CO WATER CONS DI	1.000000	160,530							
73	PAWNEE EMERGENCY SER	1.000000	160,530							
				\$/BBLRESV:	.00	EQUIP VAL:	6,744			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	2.4	GAS VAL:	89,134	GAS VAL:	64,654	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	160,530	WI TOTAL:	95,880	RI TOTAL:	64,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
93,287		153
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,080  
LAST YR RI VAL: 54,460  
LAST YR 8/8 VAL: 126,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 35,412

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....	140689 - ONEAL GAS UNIT W#12	FULL WI DECIMAL =	.853942	#WELLS:	1
RRC#, WELL#.....	227348 - 12 RRC DIST..: 02	FULL RI DECIMAL =	.146058	DEPTH:	13818

OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	76,371	0	71.79	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	3	0	64,915	0	73.53	3.62	3.62	.00	0
ALT LSE#:	HCG.....:	4	0	55,178	0	75.31	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	5	0	46,901	0	77.14	3.79	3.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	333,214	0	0
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00	BEE COUNTY APPRAISAL	1.000000	428,220		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	428,220	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	428,220	--	-----				-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	428,220	1	266239	0	266239	126342	139,897	129,892	424633
50	COASTAL BEND COLLEGE	1.000000	428,220	2	230868	0	230868	128868	102,000	81,641	320200
69	BEE CO WATER CONS DI	1.000000	428,220	3	200673	0	200673	131446	69,227	47,767	242013
73	PAWNEE EMERGENCY SER	1.000000	428,220	4	174812	0	174812	134074	40,738	24,232	183333
				5	151795	0	151795	136756	15,039	7,712	138422
					=====	=====	=====	=====	=====	=====	=====
					1024387	0	1024387	657486	366,901	291,244	130859

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	291,244	GAS VAL:	130,859
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 428.220 WI TOTAL: 297.360 BI TOTAL: 130.860

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	5.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	Y

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
126,342		267	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	248,300
LAST YR	RI VAL:	84,190
LAST YR	8/8 VAL:	332,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 79,646

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140727 - ONEAL GAS UNIT W#13 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 232512 - 13 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13796

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	56,534	0	70.08	3.47	3.47	.00	0
2	0	48,053	0	71.79	3.54	3.54	.00	0
3	0	40,845	0	73.53	3.62	3.62	.00	0
4	0	34,718	0	75.31	3.71	3.71	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	180,150	0						0

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	227,400	1	167520	0	89532	77,988	72,410	26719
01	BEE COUNTY	1.000000	227,400	2	145265	0	91322	53,943	43,176	20147
02	BEE COUNTY FMLR	1.000000	227,400	3	126265	0	93149	33,116	22,850	15228
33	PAWNEE ISD (BEE CO)	1.000000	227,400	4	109994	0	95011	14,983	8,912	11535
50	COASTAL BEND COLLEGE	1.000000	227,400	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	227,400	549044	0	549044	369014	180,030	147,348	73629
73	PAWNEE EMERGENCY SER	1.000000	227,400							

\$/BBLRESV: .00 EQUIP VAL: 6,423  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.7 GAS VAL: 147,348 GAS VAL: 73,629  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 227,400 WI TOTAL: 153,770 RI TOTAL: 73,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,532		168	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,170  
LAST YR RI VAL: 70,310  
LAST YR 8/8 VAL: 206,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,263

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140783 - GOING WINNIE MADGE GU W#3 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 233614 - 3 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 13677

OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
00	BEE COUNTY APPRAISAL	1.000000	23,290	1	37152	0	37152	30001	7,151	6,640	9209
01	BEE COUNTY	1.000000	23,290		=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	23,290		37152	0	37152	30001	7,151	6,640	9209
33	PAWNEE ISD (BEE CO)	1.000000	23,290								
50	COASTAL BEND COLLEGE	1.000000	23,290								
69	BEE CO WATER CONS DI	1.000000	23,290								
73	PAWNEE EMERGENCY SER	1.000000	23,290								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,001 43  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990  
LAST YR RI VAL: 10,230  
LAST YR 8/8 VAL: 21,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,529

REMARKS1: API 025-33514  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140781 - ONEAL GAS UNIT W#14 FULL WI DECIMAL = .853942 #WELLS: 1  
RRC#, WELL#.....: 236912 - 14 RRC DIST.: 02 FULL RI DECIMAL = .146058 DEPTH: 13690  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	141,570	1	0	34,661	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	141,570	2	0	29,461	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	141,570	3	0	25,042	0	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	141,570	4	0	21,286	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	141,570									
69	BEE CO WATER CONS DI	1.000000	141,570									
73	PAWNEE EMERGENCY SER	1.000000	141,570									
					0	110,450	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	102707	0	102707	55001	47,706	44,294	16381
02	89062	0	89062	56101	32,961	26,382	12352
03	77413	0	77413	57223	20,190	13,931	9336
04	67437	0	67437	58367	9,070	5,395	7072
	336619	0	336619	226692	109,927	90,002	45141
	\$/BBLRESV: .00		EQUIP VAL: 6,423				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: 2.8		GAS VAL: 90,002		GAS VAL: 45,141		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 141,570		WI TOTAL: 96,430		RI TOTAL: 45,140		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
55,001 103  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,110  
LAST YR RI VAL: 48,080  
LAST YR 8/8 VAL: 141,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,261

REMARKS1: API 025-33553  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140780 - OVERBY GAS UNIT W#2E FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 237660 - 2E RRC DIST.: 02 FULL RI DECIMAL = .197500 DEPTH: 14981  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 1,268,170

01 BEE COUNTY 1.000000 1,268,170  
02 BEE COUNTY FMLR 1.000000 1,268,170  
33 PAWNEE ISD (BEE CO) 1.000000 1,268,170  
50 COASTAL BEND COLLEGE 1.000000 1,268,170  
69 BEE CO WATER CONS DI 1.000000 1,268,170  
73 PAWNEE EMERGENCY SER 1.000000 1,268,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 222,099 0 70.08 3.47 3.47 .00 0  
2 0 188,784 0 71.79 3.54 3.54 .00 0  
3 0 160,466 0 73.53 3.62 3.62 .00 0  
4 0 136,396 0 75.31 3.71 3.71 .00 0  
5 0 115,937 0 77.14 3.79 3.79 .00 0  
6 0 98,546 0 79.02 3.88 3.88 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 618474 0 618474 264252 354,222 328,888 141936  
2 536307 0 536307 269537 266,770 213,525 107025  
3 466163 0 466163 274927 191,236 131,954 80894  
4 406090 0 406090 280426 125,664 74,750 61278  
5 352620 0 352620 286035 66,585 34,144 46269  
6 306844 0 306844 291756 15,088 6,669 35011  
=====

2686498 0 2686498 1666933 1,019,565 789,930 472413  
\$/BBLRESV: .00 EQUIP VAL: 5,826  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.9 GAS VAL: 789,930 GAS VAL: 472,413  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,268,170 WI TOTAL: 795,760 RI TOTAL: 472,410  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
264,252 660  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 798,140  
LAST YR RI VAL: 392,520  
LAST YR 8/8 VAL: 1,190,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 176,383

REMARKS1: API 025-33559  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140782 - GORDON GAS UNIT W#9 FULL WI DECIMAL = .870401 #WELLS: 1  
RRC#, WELL#.....: 238768 - 9 RRC DIST.: 02 FULL RI DECIMAL = .129599 DEPTH: 16335  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 467,930

01 BEE COUNTY 1.000000 467,930  
02 BEE COUNTY FMLR 1.000000 467,930  
33 PAWNEE ISD (BEE CO) 1.000000 467,930  
50 COASTAL BEND COLLEGE 1.000000 467,930  
69 BEE CO WATER CONS DI 1.000000 467,930  
73 PAWNEE EMERGENCY SER 1.000000 467,930

4 182854 0 182854 132263 50,591 30,093 16693  
5 158777 0 158777 134908 23,869 12,240 12604  
6 138166 0 138166 137606 560 247 9538  
=====

1209675 0 1209675 786206 423,469 332,328 128695  
\$/BBLRESV: .00 EQUIP VAL: 6,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.9 GAS VAL: 332,328 GAS VAL: 128,695  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 467,930 WI TOTAL: 339,230 RI TOTAL: 128,700  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
124,634 274  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,530  
LAST YR RI VAL: 89,100  
LAST YR 8/8 VAL: 369,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 76,119

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....: 140829 - TOMASEK GAS UNIT W#10 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 247126 - 10 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 6500  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 328,420

01 BEE COUNTY 1.000000 328,420  
02 BEE COUNTY FMLR 1.000000 328,420  
33 PAWNEE ISD (BEE CO) 1.000000 328,420  
50 COASTAL BEND COLLEGE 1.000000 328,420  
69 BEE CO WATER CONS DI 1.000000 328,420  
73 PAWNEE EMERGENCY SER 1.000000 328,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 62,928 0 70.08 3.47 3.47 .00 0  
2 0 53,488 0 71.79 3.54 3.54 .00 0  
3 0 45,465 0 73.53 3.62 3.62 .00 0  
4 0 38,645 0 75.31 3.71 3.71 .00 0  
5 0 32,848 0 77.14 3.79 3.79 .00 0  
6 0 27,921 0 79.02 3.88 3.88 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 191208 0 191208 82857 108,351 100,602 25319  
2 165805 0 165805 84514 81,291 65,066 19092  
3 144119 0 144119 86204 57,915 39,962 14431  
4 125547 0 125547 87928 37,619 22,377 10931  
5 109016 0 109016 89686 19,330 9,912 8254  
6 94864 0 94864 91480 3,384 1,496 6245  
=====

830559 0 830559 522669 307,890 239,415 84272  
\$/BBLRESV: .00 EQUIP VAL: 4,733  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.9 GAS VAL: 239,415 GAS VAL: 84,272  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 328,420 WI TOTAL: 244,150 RI TOTAL: 84,270  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
82,857 187  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,910  
LAST YR RI VAL: 91,780  
LAST YR 8/8 VAL: 436,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 70,226

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....: 140831 - TOMASEK GAS UNIT W#11 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 249344 - 11 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 13654  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,796	0	70.08	3.35	3.35	.00	0
					=====	=====	=====					=====
					0	16,796	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	24,430	1	49270	0	49270	38001	11,269	10,463	6525	
01	BEE COUNTY	1.000000	24,430		=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	24,430		49270	0	49270	38001	11,269	10,463	6525	
33	PAWNEE ISD (BEE CO)	1.000000	24,430		\$/BBLRESV:	.00	EQUIP VAL:	7,435				
50	COASTAL BEND COLLEGE	1.000000	24,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
69	BEE CO WATER CONS DI	1.000000	24,430		WI PAYOUT:	.0	GAS VAL:	10,463	GAS VAL:	6,525		
73	PAWNEE EMERGENCY SER	1.000000	24,430		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	24,430	WI TOTAL:	17,900	RI TOTAL:	6,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,001		55	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 6,200  
LAST YR 8/8 VAL: 13,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,405

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 140853 - BENHAM GAS UNIT W#7 FULL WI DECIMAL = .842273 #WELLS: 1  
RRC#, WELL#.....: 250761 - 7 RRC DIST.: 02 FULL RI DECIMAL = .157727 DEPTH: 13893  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL .190000 52,850  
01 BEE COUNTY .190000 52,850  
02 BEE COUNTY FMLR .190000 52,850  
34 THREE RIVERS ISD (BE .190000 52,850  
50 COASTAL BEND COLLEGE .190000 52,850  
69 BEE CO WATER CONS DI .190000 52,850  
73 PAWNEE EMERGENCY SER .190000 52,850  
87 THREE RIVERS ISD (LI .810000 225,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 46,775 0 70.08 3.47 3.47 .00 0  
2 0 39,758 0 71.79 3.54 3.54 .00 0  
3 0 33,794 0 73.53 3.62 3.62 .00 0  
4 0 28,725 0 75.31 3.71 3.71 .00 0  
5 0 24,416 0 77.14 3.79 3.79 .00 0  
6 0 20,754 0 79.02 3.88 3.88 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 136709 0 136709 54001 82,708 76,793 23873  
2 118547 0 118547 55081 63,466 50,799 18001  
3 103042 0 103042 56182 46,860 32,333 13606  
4 89763 0 89763 57306 32,457 19,306 10306  
5 77944 0 77944 58453 19,491 9,995 7782  
6 67825 0 67825 59622 8,203 3,626 5888  
=====

593830 0 593830 340645 253,185 192,852 79456  
\$ /BBLRESV: .00 EQUIP VAL: 5,826  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.2 GAS VAL: 192,852 GAS VAL: 79,456  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 278,140 WI TOTAL: 198,680 RI TOTAL: 79,460  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,001 139  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,850  
LAST YR RI VAL: 78,210  
LAST YR 8/8 VAL: 215,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,660

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/12/2023 MNRLSVIL

LEASE#, NAME.....: 140830 - TOMASEK GAS UNIT W#9 FULL WI DECIMAL = .875653 #WELLS: 1  
RRC#, WELL#.....: 253305 - 9 RRC DIST.: 02 FULL RI DECIMAL = .124347 DEPTH: 13747  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME.....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	335,120	1	0	83,369	0	70.08	3.47	3.47	.00	0
01	BEE COUNTY	1.000000	335,120	2	0	62,388	0	71.79	3.54	3.54	.00	0
02	BEE COUNTY FMLR	1.000000	335,120	3	0	49,910	0	73.53	3.62	3.62	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	335,120	4	0	39,928	0	75.31	3.71	3.71	.00	0
50	COASTAL BEND COLLEGE	1.000000	335,120									
69	BEE CO WATER CONS DI	1.000000	335,120									
73	PAWNEE EMERGENCY SER	1.000000	335,120									
					0	235,595	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	253318	253318	106842	146,476	136,000	33544
2	193391	193391	108978	84,413	67,564	22268
3	158209	158209	111158	47,051	32,465	15841
4	129714	129714	113382	16,332	9,715	11294
734632	0	734632	440360	294,272	245,744	82947
\$/BBLRESV: .00	EQUIP VAL: 6,423					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: 2.5	GAS VAL: 245,744	GAS VAL: 82,947				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 335,120	WI TOTAL: 252,170	RI TOTAL: 82,950				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
106,842 273  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,820  
LAST YR RI VAL: 133,590  
LAST YR 8/8 VAL: 433,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 86,093

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 9280 - BENHAM GAS UNIT W#1 FULL WI DECIMAL = .842273 #WELLS: 1  
RRC#, WELL#.....: 69020 - 1 RRC DIST.: 02 FULL RI DECIMAL = .157727 DEPTH: 13670  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18560	0	18560	10001	8,559	7,947	3241
00	BEE COUNTY APPRAISAL	.220000	4,090	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	.220000	4,090		18560	0	18560	10001	8,559	7,947	3241
02	BEE COUNTY FMLR	.220000	4,090								
34	THREE RIVERS ISD (BE	.220000	4,090	\$/BBLRESV: .00		EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	.220000	4,090	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
69	BEE CO WATER CONS DI	.220000	4,090	WI PAYOUT: .0		GAS VAL:		7,947		GAS VAL: 3,241	
73	PAWNEE EMERGENCY SER	.220000	4,090	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
87	THREE RIVERS ISD (LI	.780000	14,530					=====		=====	
				8/8 VALUE:		18,620		WI TOTAL:		15,380	
								RI TOTAL:		3,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001		37	
		60.0 1	
		40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,856

REMARKS1: BEE/LIVEOAK SPLIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2023 MNRLDMIL

LEASE#, NAME.....: 140561 - BENHAM GAS UNIT W#5 FULL WI DECIMAL = .842273 #WELLS: 1  
RRC#, WELL#.....: 212330 - 5 RRC DIST.: 02 FULL RI DECIMAL = .157727 DEPTH: 13899  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845200  
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	41,135	0	70.08	3.47	3.47	.00
ALT RRC#:	GRAPH.....:	2	0	32,908	0	71.79	3.54	3.54	.00
		3	0	26,326	0	73.53	3.62	3.62	.00
		=====	=====	=====					=====
		0	100,369	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.220000	32,040	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.220000	32,040	1	120225	0	120225	62192	58,033	53,882
02	BEE COUNTY FMLR	.220000	32,040	2	98120	0	98120	63435	34,685	27,762
34	THREE RIVERS ISD (BE	.220000	32,040	3	80270	0	80270	64704	15,566	10,740
50	COASTAL BEND COLLEGE	.220000	32,040		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.220000	32,040		298615	0	298615	190331	108,284	92,384
73	PAWNEE EMERGENCY SER	.220000	32,040							
87	THREE RIVERS ISD (LI	.780000	113,580							
					\$/BBLRESV: .00	EQUIP VAL:	6,744			
					\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: 2.4	GAS VAL:	92,384	GAS VAL:	46,492	
					RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
					8/8 VALUE:	145,620	WI TOTAL:	99,130	RI TOTAL:	46,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,192 126  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,450  
LAST YR RI VAL: 29,290  
LAST YR 8/8 VAL: 98,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,417

REMARKS1: BEE/LIVEOAK SPLIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 141029 - TURNER GAS UNIT W#13 FULL WI DECIMAL = .802500 #WELLS:  
RRC#, WELL#.....: 10442 - 13 RRC DIST.: 02 FULL RI DECIMAL = .197500 DEPTH: 13963  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
OIL FIELD#.....: 69845900  
OIL FIELD NAME...: PAWNEE (WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.980000		0	0	0					0
01	BEE COUNTY	.980000									
02	BEE COUNTY FMLR	.980000									
34	THREE RIVERS ISD (BE	.980000									
50	COASTAL BEND COLLEGE	.980000									
69	BEE CO WATER CONS DI	.980000									
73	PAWNEE EMERGENCY SER	.980000									
87	THREE RIVERS ISD (LI	.020000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,510  
LAST YR RI VAL: 12,640  
LAST YR 8/8 VAL: 36,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/15/2023 MNRLDMIL

LEASE#, NAME.....: 141029 - TURNER GAS UNIT W#13 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 293017 - 13 RRC DIST.: 02 FULL RI DECIMAL = .197500 DEPTH: 13963  
OPERATOR#, AGENT#: 100210 - 868

OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69845900  
GAS FIELD NAME...: PAWNEE (WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	25346	0	25346	24186	1,160	1,082
00	BEE COUNTY APPRAISAL	.980000	14,070	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	.980000	14,070		25346	0	25346	24186	1,160	1,082
02	BEE COUNTY FMLR	.980000	14,070							
34	THREE RIVERS ISD (BE	.980000	14,070		\$/BBLRESV: .00		EQUIP VAL: 7,435			
50	COASTAL BEND COLLEGE	.980000	14,070		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
69	BEE CO WATER CONS DI	.980000	14,070		WI PAYOUT: .0		GAS VAL: 1,082		GAS VAL: 5,842	
73	PAWNEE EMERGENCY SER	.980000	14,070		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
87	THREE RIVERS ISD (LI	.020000	290				=====		=====	
				8/8 VALUE:	14,360		WI TOTAL: 8,520		RI TOTAL: 5,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,186		26	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,991

REMARKS1: API 025-33424  
REMARKS2: RECOMP FR RRC 10442  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/09/2023 MNRLDMIL

LEASE#, NAME.....: 140480 - BENHAM W#4 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 282730 - 4 RRC DIST.: 02 FULL RI DECIMAL = .197500 DEPTH: 8800  
OPERATOR#, AGENT#: 100210 - 868  
OPERATOR NAME....: BB-SOUTHTEX, LLC  
GAS FIELD#.....: 69853500  
GAS FIELD NAME...: PAWNEE, S. (WILCOX)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	.280000									
01	BEE COUNTY	.280000									
02	BEE COUNTY FMLR	.280000									
34	THREE RIVERS ISD (BE	.280000									
50	COASTAL BEND COLLEGE	.280000									
69	BEE CO WATER CONS DI	.280000									
73	PAWNEE EMERGENCY SER	.280000									
87	THREE RIVERS ISD (LI	.720000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 12710 - THOMAS, F. V. W#4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 1808 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 5100  
OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 08799001  
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 419600 UNIT.....:  
ALT LSE#: 70051 EOR.....:  
ALT RRC#: 1808 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 61,780

01 BEE COUNTY 1.000000 61,780  
02 BEE COUNTY FMLR 1.000000 61,780  
37 REFUGIO ISD (BEE CO) 1.000000 61,780  
50 COASTAL BEND COLLEGE 1.000000 61,780  
69 BEE CO WATER CONS DI 1.000000 61,780  
70 CENTRAL EMERGENCY SE 1.000000 61,780

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,415 1.9  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,420  
LAST YR RI VAL: 25,290  
LAST YR 8/8 VAL: 124,710

LAST YR OIL PROD: 694  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 11590 - MURPHY, WILLIE W#1,7,12 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3749 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3357  
OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044166  
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	7,170	1	0	0	10744	9672	1,072	1,000	1438
01	BEE COUNTY	1.000000	7,170	2	0	0	9903	9865	38	30	1163
02	BEE COUNTY FMLR	1.000000	7,170								
30	SKIDMORE TYNAN ISD (	1.000000	7,170		0	0	20647	19537	1,110	1,030	2601
50	COASTAL BEND COLLEGE	1.000000	7,170								
69	BEE CO WATER CONS DI	1.000000	7,170		\$/BBLRESV: 3.58		EQUIP VAL: 3,541				
72	S BEE CO EMERGENCY S	1.000000	7,170		\$/BBLPROD: 2,352		WI OIL VAL: 1,030		RI OIL VAL: 2,601		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	7,170	WI TOTAL:	4,570	RI TOTAL:	2,600	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,672 .5  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,090  
LAST YR RI VAL: 2,340  
LAST YR 8/8 VAL: 7,430

LAST YR OIL PROD: 172  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 11540 - MURPHY, JOHN W#10,13R FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 4166 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3410

OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044166  
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 609,830  
01 BEE COUNTY 1.000000 609,830  
02 BEE COUNTY FMLR 1.000000 609,830

30 SKIDMORE TYNAN ISD ( 1.000000 609,830  
50 COASTAL BEND COLLEGE 1.000000 609,830  
69 BEE CO WATER CONS DI 1.000000 609,830  
72 S BEE CO EMERGENCY S 1.000000 609,830

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 0 0 297258 141423 155,835 145,316 39772  
2 0 0 273977 144251 129,726 105,191 32156  
3 0 0 252551 147136 105,415 74,329 26001  
4 0 0 232853 150078 82,775 50,752 21029  
5 0 0 214653 153080 61,573 32,828 17005  
6 0 0 197864 156142 41,722 19,343 13749  
7 0 0 178078 156143 21,935 8,843 10855  
8 0 0 160270 156143 4,127 1,447 8570  
=====

0 0 1807504 1204396 603,108 438,049 169137

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
141,423 13.9  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,420,020  
LAST YR RI VAL: 292,870  
LAST YR 8/8 VAL: 1,712,890

LAST YR OIL PROD: 5,329  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140643 - MURPHY, JOHN -A- W#7R FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 9092 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3418  
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044166  
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,288	0	0	79.55	4.47	4.47	.00	78139
---	-----	-----	-----	8	1,159	0	0	79.55	4.47	4.47	.00	70325
00	BEE COUNTY APPRAISAL	1.000000	446,760	9	1,043	0	0	79.55	4.47	4.47	.00	63292
01	BEE COUNTY	1.000000	446,760	10	939	0	0	79.55	4.47	4.47	.00	56963
02	BEE COUNTY FMLR	1.000000	446,760		=====	=====	=====					=====
30	SKIDMORE TYNAN ISD (	1.000000	446,760		15,785	0	0					913,373
50	COASTAL BEND COLLEGE	1.000000	446,760									
69	BEE CO WATER CONS DI	1.000000	446,760		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
72	S BEE CO EMERGENCY S	1.000000	446,760	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***	1	0	0	130435	47408	83,027	77,423	38051
	2	0	0	120219	48356	71,863	58,271	30764
	3	0	0	110817	49323	61,494	43,360	24875
	4	0	0	102174	50309	51,865	31,800	20119
	5	0	0	94188	51315	42,873	22,858	16268
	6	0	0	86821	52341	34,480	15,985	13155
	7	0	0	78139	52341	25,798	10,400	10385
	8	0	0	70325	52341	17,984	6,304	8198
	9	0	0	63292	52341	10,951	3,338	6473
	10	0	0	56963	52341	4,622	1,225	5110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98 \$/BBLRESV: 22.51 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 50,761 WI OIL VAL: 270,964 RI OIL VAL: 173,398  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 446,760 WI TOTAL: 273,360 RI TOTAL: 173,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,408	7.0		
10.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,380  
LAST YR RI VAL: 191,990  
LAST YR 8/8 VAL: 543,370

LAST YR OIL PROD: 2,894  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....	11590 - MURPHY, WILLIE W#1,7,12	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....	7548 - RRC DIST..: 02	FULL RI DECIMAL = .125000	DEPTH: 3262

OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.

OIL FIELD#.....: 69044332

OIL FIELD NAME...: PAPALOTE, E. (3200 B STRINGER)

ALT FRZ.:	ALT G\$ RRC:	2	1,071	0	0	72.27	4.09	4.09	.00	67739
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,410	0	0					150,421
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	48,040	1	0	0	82682	60546	22,136	20,642	11063
01	BEE COUNTY	1.000000	48,040	2	0	0	67739	61756	5,983	4,851	7950
02	BEE COUNTY FMLR	1.000000	48,040								
30	SKIDMORE TYNAN ISD (	1.000000	48,040		0	0	150421	122302	28,119	25,493	19013
50	COASTAL BEND COLLEGE	1.000000	48,040								
69	BEE CO WATER CONS DI	1.000000	48,040		\$/BBLRESV: 12.09		EQUIP VAL:	3,541			
72	S BEE CO EMERGENCY S	1.000000	48,040		\$/BBLPROD: 7,105		WI OIL VAL:	25,493	RI OIL VAL:	19,013	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	48,040	WI TOTAL:	29,030	RI TOTAL:	19,010	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE.. (USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,546	4.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	58,340
LAST YR	RI VAL:	28,180
LAST YR	8/8 VAL:	86,520

LAST YR OIL PROD: 1,720  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/09/2023 MNRLSVIL

```

LEASE#, NAME.....: 141339 - MURPHY, JOHN -A- W#10          FULL WI DECIMAL = .762500          #WELLS:      1
RRC#, WELL#.....:  11386 -          RRC DIST...: 02        FULL RI DECIMAL = .237500          DEPTH: 3353

```

OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.

OIL FIELD#.....: 69044332

OIL FIELD NAME...: PAPALOTE, E. (3200 B STRINGER)

ALT FRZ.:	ALT G\$ RRC:	2	1,071	0	0	72.27	4.09	4.09	.00	59029
ALT JOB#:	UNIT.....:	3	856	0	0	74.02	4.17	4.17	.00	48367
ALT LSE#:	EOR.....:	4	685	0	0	75.83	4.27	4.27	.00	39640
ALT RRC#:	GRAPH.....:	5	548	0	0	77.67	4.37	4.37	.00	32481
		6	438	0	0	79.55	4.47	4.47	.00	26614

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	4,937	0	0	278,182

01	BEE COUNTY	1.000000	180,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	BEE COUNTY FMLR	1.000000	180,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	SKIDMORE TYNAN ISD (	1.000000	180,500	--	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	180,500	1	0	0	72051	21253	50,798	47,369	21019
69	BEE CO WATER CONS DI	1.000000	180,500	2	0	0	59029	21678	37,351	30,287	15105
72	S BEE CO EMERGENCY S	1.000000	180,500	3	0	0	48367	22111	26,256	18,513	10857
				4	0	0	39640	22554	17,086	10,476	7805
				5	0	0	32481	23005	9,476	5,052	5610
				6	0	0	26614	23465	3,149	1,460	4033
					=====	=====	=====	=====	=====	=====	=====
					0	0	278182	134066	144,116	113,157	64429

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.99	GAS WI GR PRICE:	5.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.98
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,253	4.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	132,450
LAST YR	RI VAL:	73,580
LAST YR	8/8 VAL:	206,030

LAST YR OIL PROD: 1,447  
LAST YR GAS PROD:

REMARKS1: API 025-33911

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 11560 - MURPHY, JOHN -A- W#4R,6R,9 FULL WI DECIMAL = .762500 #WELLS: 2  
RRC#, WELL#.....: 3512 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3360

OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,875	0	70.57	3.99	3.99	.00	154703
				2	2,587	0	72.27	4.09	4.09	.00	142586
				3	2,328	0	74.02	4.17	4.17	.00	131435
				4	2,095	0	75.83	4.27	4.27	.00	121184
				5	1,886	0	77.67	4.37	4.37	.00	111712
				6	1,697	0	79.55	4.47	4.47	.00	102975
				7	1,527	0	79.55	4.47	4.47	.00	92677
				8	1,375	0	79.55	4.47	4.47	.00	83409
00	BEE COUNTY APPRAISAL	1.000000	592,600	9	1,237	0	79.55	4.47	4.47	.00	75068
01	BEE COUNTY	1.000000	592,600	10	1,113	0	79.55	4.47	4.47	.00	67561
02	BEE COUNTY FMLR	1.000000	592,600	11	1,002	0	79.55	4.47	4.47	.00	60805
30	SKIDMORE TYNAN ISD (	1.000000	592,600	12	902	0	79.55	4.47	4.47	.00	54725
50	COASTAL BEND COLLEGE	1.000000	592,600	=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	592,600	20,624	0	0					1,198,840
72	S BEE CO EMERGENCY S	1.000000	592,600								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	154703	47408	107,295	100,053	45131
				2	0	142586	48356	94,230	76,408	36488
				3	0	131435	49323	82,112	57,898	29504
				4	0	121184	50309	70,875	43,456	23862
				5	0	111712	51315	60,397	32,201	19295
				6	0	102975	52341	50,634	23,475	15602
				7	0	92677	52341	40,336	16,261	12318
				8	0	83409	52341	31,068	10,891	9724
				9	0	75068	52341	22,727	6,928	7677
				10	0	67561	52341	15,220	4,035	6061
				11	0	60805	52341	8,464	1,951	4785
				12	0	54725	52341	2,384	478	3777
				=====	=====	=====	=====	=====	=====	=====
				0	0	1198840	613098	585,742	374,035	214224

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,408 8.3  
-----  
10.0 99

\$/BBLRESV: 23.79 EQUIP VAL: 4,347  
\$/BBLPROD: 59,099 WI OIL VAL: 374,035 RI OIL VAL: 214,224  
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,260  
LAST YR RI VAL: 191,990  
LAST YR 8/8 VAL: 539,250

LAST YR OIL PROD: 2,893  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140644 - MURPHY, WILLIE W#11 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 9073 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3410  
OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.:	ALT G\$ RRC:	1	346	0	0	70.57	3.99	3.99	.00	21365
ALT JOB#:	UNIT.....:	2	311	0	0	72.27	4.09	4.09	.00	19692
ALT LSE#:	EOR.....:	3	280	0	0	74.02	4.17	4.17	.00	18152
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			937	0	0					59,209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	17,050	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	17,050	1	0	0	21365	16867	4,498	4,194	2858
02	BEE COUNTY FMLR	1.000000	17,050	2	0	0	19692	17204	2,488	2,017	2311
30	SKIDMORE TYNAN ISD (	1.000000	17,050	3	0	0	18152	17548	604	426	1869
50	COASTAL BEND COLLEGE	1.000000	17,050	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	17,050		0	0	59209	51619	7,590	6,637	7038
72	S BEE CO EMERGENCY S	1.000000	17,050								
				\$/BBLRESV: 8.10 EQUIP VAL: 3,372							
				\$/BBLPROD: 7,585 WI OIL VAL: 6,637 RI OIL VAL: 7,038							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 17,050 WI TOTAL: 10,010 RI TOTAL: 7,040							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,867 1.0  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,920  
LAST YR RI VAL: 9,580  
LAST YR 8/8 VAL: 32,500

LAST YR OIL PROD: 344  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140645 - MURPHY, JOHN W#15 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 9083 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3413

OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 110,090  
01 BEE COUNTY 1.000000 110,090  
02 BEE COUNTY FMLR 1.000000 110,090

30 SKIDMORE TYNAN ISD ( 1.000000 110,090  
50 COASTAL BEND COLLEGE 1.000000 110,090  
69 BEE CO WATER CONS DI 1.000000 110,090  
72 S BEE CO EMERGENCY S 1.000000 110,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 831 0 0 70.57 3.99 3.99 .00 51313  
2 747 0 0 72.27 4.09 4.09 .00 47294  
3 673 0 0 74.02 4.17 4.17 .00 43596  
4 605 0 0 75.83 4.27 4.27 .00 40196  
5 545 0 0 77.67 4.37 4.37 .00 37054  
6 490 0 0 79.55 4.47 4.47 .00 34156  
7 441 0 0 79.55 4.47 4.47 .00 30740  
8 397 0 0 79.55 4.47 4.47 .00 27666

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 51313 23894 27,419 25,568 6865  
2 0 0 47294 24371 22,923 18,587 5551  
3 0 0 43596 24859 18,737 13,211 4488  
4 0 0 40196 25356 14,840 9,099 3630  
5 0 0 37054 25863 11,191 5,967 2935  
6 0 0 34156 26380 7,776 3,605 2373  
7 0 0 30740 26380 4,360 1,758 1874  
8 0 0 27666 26380 1,286 451 1479

\*\*\*\*\*  
0 0 312015 203483 108,532 78,246 29195

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 18.91 EQUIP VAL: 2,642  
\$/BBLPROD: 37,260 WI OIL VAL: 78,246 RI OIL VAL: 29,195  
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 110,090 WI TOTAL: 80,890 RI TOTAL: 29,200

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,894 2.4  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,020  
LAST YR RI VAL: 45,140  
LAST YR 8/8 VAL: 228,160

LAST YR OIL PROD: 854  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 11590 - MURPHY, WILLIE W#1,7,12 FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 3593 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3362

OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044664  
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	20130	16867	3,263	3,043	2694				
00	BEE COUNTY APPRAISAL	1.000000	16,890		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	BEE COUNTY	1.000000	16,890		0	0	20130	16867	3,263	3,043	2694				
02	BEE COUNTY FMLR	1.000000	16,890												
30	SKIDMORE TYNAN ISD (	1.000000	16,890		\$/BBLRESV: 10.70		EQUIP VAL:		11,153						
50	COASTAL BEND COLLEGE	1.000000	16,890		\$/BBLPROD: 3,478		WI OIL VAL:		3,043		RI OIL VAL:		2,694		
69	BEE CO WATER CONS DI	1.000000	16,890		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0		
72	S BEE CO EMERGENCY S	1.000000	16,890		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
								=====				=====			
				8/8 VALUE:		16,890		WI TOTAL:		14,200		RI TOTAL:		2,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,867	1.0		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,620  
LAST YR RI VAL: 5,410  
LAST YR 8/8 VAL: 27,030

LAST YR OIL PROD: 345  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 11560 - MURPHY, JOHN -A- W#4R,6R,9 FULL WI DECIMAL = .762500 #WELLS: 2  
RRC#, WELL#.....: 3597 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3360

OPERATOR#, AGENT#: 092480 - 949  
OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044664  
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,527	0	0	79.55	4.47	4.47	.00	92677
---	-----	-----	-----	8	1,375	0	0	79.55	4.47	4.47	.00 <td>83409</td>	83409
00	BEE COUNTY APPRAISAL	1.000000	592,600	9	1,237	0	0	79.55	4.47	4.47	.00	75068
01	BEE COUNTY	1.000000	592,600	10	1,113	0	0	79.55	4.47	4.47	.00	67561
02	BEE COUNTY FMLR	1.000000	592,600	11	1,002	0	0	79.55	4.47	4.47	.00	60805
30	SKIDMORE TYNAN ISD (	1.000000	592,600	12	902	0	0	79.55	4.47	4.47	.00	54725
50	COASTAL BEND COLLEGE	1.000000	592,600		=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	592,600		20,624	0	0					1,198,840
72	S BEE CO EMERGENCY S	1.000000	592,600									

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	154703	47408	107,295	100,053	45131
2	0	0	142586	48356	94,230	76,408	36488
3	0	0	131435	49323	82,112	57,898	29504
4	0	0	121184	50309	70,875	43,456	23862
5	0	0	111712	51315	60,397	32,201	19295
6	0	0	102975	52341	50,634	23,475	15602
7	0	0	92677	52341	40,336	16,261	12318
8	0	0	83409	52341	31,068	10,891	9724
9	0	0	75068	52341	22,727	6,928	7677
10	0	0	67561	52341	15,220	4,035	6061
11	0	0	60805	52341	8,464	1,951	4785
12	0	0	54725	52341	2,384	478	3777
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	1198840	613098	585,742	374,035	214224

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,408 8.3  
-----  
10.0 99

\$/BBLRESV: 23.79 EQUIP VAL: 4,347  
\$/BBLPROD: 59,099 WI OIL VAL: 374,035 RI OIL VAL: 214,224  
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,400  
LAST YR RI VAL: 191,990  
LAST YR 8/8 VAL: 520,390

LAST YR OIL PROD: 2,893  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 10607 - HAMILTON, DIANA WELDER W#6,8,9 FULL WI DECIMAL = .690000 #WELLS: 4  
RRC#, WELL#.....: 6598 - RRC DIST.: 02 FULL RI DECIMAL = .310000 DEPTH: 3350  
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.  
OIL FIELD#.....: 69044664  
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 995,990  
01 BEE COUNTY 1.000000 995,990  
02 BEE COUNTY FMLR 1.000000 995,990

30 SKIDMORE TYNAN ISD ( 1.000000 995,990  
50 COASTAL BEND COLLEGE 1.000000 995,990  
69 BEE CO WATER CONS DI 1.000000 995,990  
72 S BEE CO EMERGENCY S 1.000000 995,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 6,057 0 0 70.57 3.99 3.99 .00 294935  
2 5,148 0 0 72.27 4.09 4.09 .00 256734  
3 4,376 0 0 74.02 4.17 4.17 .00 223508  
4 3,719 0 0 75.83 4.27 4.27 .00 194628  
5 3,161 0 0 77.67 4.37 4.37 .00 169448  
6 2,687 0 0 79.55 4.47 4.47 .00 147517  
7 2,284 0 0 79.55 4.47 4.47 .00 125389  
8 1,941 0 0 79.55 4.47 4.47 .00 106581  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 25.91 EQUIP VAL: 7,926  
\$/BBLPROD: 42,282 WI OIL VAL: 525,138 RI OIL VAL: 462,930  
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,248 18.0  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,820  
LAST YR RI VAL: 474,920  
LAST YR 8/8 VAL: 1,008,740

LAST YR OIL PROD: 6,268  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/08/2023 MNRLSVIL

LEASE#, NAME.....: 10930 - HOCO FEE BLKS. 35 & 23 W#2 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 1126 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4000

OPERATOR#, AGENT#: 569605 - 949  
OPERATOR NAME....: MINER, R. C. OIL, IN  
OIL FIELD#.....: 70987001  
OIL FIELD NAME...: PETTUS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,188	0	0	70.57	3.99	3.99	.00	154407
ALT RRC#:	GRAPH.....:	2 1,859	0	0	72.27	4.09	4.09	.00	134408
		3 1,580	0	0	74.02	4.17	4.17	.00	117013
		4 1,343	0	0	75.83	4.27	4.27	.00	101893
		5 1,142	0	0	77.67	4.37	4.37	.00	88711

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,112	0	0			596,432
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00	BEE COUNTY APPRAISAL	1.000000	171,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	171,350	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	171,350							
32	PETTUS ISD (BEE CO)	1.000000	171,350	1 0	0	154407	74433	79,974	74,576	0
50	COASTAL BEND COLLEGE	1.000000	171,350	2 0	0	134408	75921	58,487	47,425	0
69	BEE CO WATER CONS DI	1.000000	171,350	3 0	0	117013	77440	39,573	27,903	0
71	BEE CO EMERGENCY SER	1.000000	171,350	4 0	0	101893	78988	22,905	14,043	0
				5 0	0	88711	80568	8,143	4,341	0
				0	0	596432	387350	209,082	168,288	0

\$/BBLRESV:	20.75	EQUIP VAL:	3,059		
\$/BBLPROD:	25,890	WI OIL VAL:	168,288	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	171,350	WI TOTAL:	171,350	RI TOTAL:	0
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,433	6.5		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,910  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 205,910

LAST YR OIL PROD: 1,903  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2023 MNRLSVIL

LEASE#, NAME.....: 140210 - J. C. BYLES ET AL OIL UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8577 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7713

OPERATOR#, AGENT#: 712336 - 949  
OPERATOR NAME....: RINCON PETROLEUM COR  
OIL FIELD#.....: 14583200  
OIL FIELD NAME...: CAESAR, SOUTH (LULING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	366	0	70.57	3.99	3.99	.00	19371
				=====	=====	=====					=====
					366	0					19,371
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19370		1	1	6048
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	13,490								
01	BEE COUNTY	1.000000	13,490		0	0	19370		1	1	6048
02	BEE COUNTY FMLR	1.000000	13,490								
32	PETTUS ISD (BEE CO)	1.000000	13,490	\$/BBLRESV: .00		EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	13,490	\$/BBLPROD: 1		WI OIL VAL:		1		RI OIL VAL: 6,048	
69	BEE CO WATER CONS DI	1.000000	13,490	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
71	BEE CO EMERGENCY SER	1.000000	13,490	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		13,490		WI TOTAL:		7,440	
								RI TOTAL:		6,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,370	1.2		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,870  
LAST YR RI VAL: 6,400  
LAST YR 8/8 VAL: 17,270

LAST YR OIL PROD: 264  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2023 MNRLSVIL

LEASE#, NAME.....: 140596 - J.C. BYLES UNIT W#3 FULL WI DECIMAL = .699140 #WELLS: 1  
RRC#, WELL#.....: 217810 - 3 RRC DIST.: 02 FULL RI DECIMAL = .300860 DEPTH: 10900  
OPERATOR#, AGENT#: 712336 - 949

OPERATOR NAME....: RINCON PETROLEUM COR  
GAS FIELD#.....: 20876832  
GAS FIELD NAME...: COSDEN, WEST (WILCOX 9500)

ALT FRZ.:	ALT G\$ RRC:	1	139	17,303	0	70.08	3.99	3.99	.00	6810
ALT JOB#:	UNIT.....:	2	125	13,842	0	71.79	4.09	4.09	.00	6279
ALT LSE#:	HCG.....:	3	112	11,073	0	73.53	4.17	4.17	.00	5788
ALT RRC#:	GRAPH.....:	4	101	8,859	0	75.31	4.27	4.27	.00	5335
		5	91	7,087	0	77.14	4.37	4.37	.00	4918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	568	58,164	0				29,130
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00	BEE COUNTY APPRAISAL	1.000000	137,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	137,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	137,090							
32	PETTUS ISD (BEE CO)	1.000000	137,090	1	48268	0	55078	21872	33,206	30,831
50	COASTAL BEND COLLEGE	1.000000	137,090	2	39582	0	45861	22309	23,552	18,850
69	BEE CO WATER CONS DI	1.000000	137,090	3	32285	0	38073	22755	15,318	10,569
71	BEE CO EMERGENCY SER	1.000000	137,090	4	26447	0	31782	23210	8,572	5,099
				5	21653	0	26571	23674	2,897	1,485
					168235	0	197365	113820	83,545	66,834

\$/BBLRESV: 24.88	EQUIP VAL:	6,117		
\$/BBLPROD: 35,229	WI OIL VAL:	9,864	RI OIL VAL:	9,467
WI PAYOUT: 3.1	GAS VAL:	56,970	GAS VAL:	54,673
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 137,090 WI TOTAL: 72,950 RI TOTAL: 64,140

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,872	.4	53	
	10.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,330  
LAST YR RI VAL: 55,060  
LAST YR 8/8 VAL: 115,390

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 15,087

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2023 MNRLSVIL

LEASE#, NAME.....: 141285 - W.C. MURPHY W#R2A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 11174 - R2A RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3400  
OPERATOR#, AGENT#: 712336 - 949

OPERATOR NAME....: RINCON PETROLEUM COR  
OIL FIELD#.....: 69044498  
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	875	0	0	79.55	4.47	4.47	.00	52249
---	-----	-----	-----	8	744	0	0	79.55	4.47	4.47	.00	44411
00	BEE COUNTY APPRAISAL	1.000000	426,800	9	632	0	0	79.55	4.47	4.47	.00	37750
01	BEE COUNTY	1.000000	426,800	10	537	0	0	79.55	4.47	4.47	.00	32087
02	BEE COUNTY FMLR	1.000000	426,800		=====	=====	=====					=====
30	SKIDMORE TYNAN ISD (	1.000000	426,800		12,427	0	0					702,685
50	COASTAL BEND COLLEGE	1.000000	426,800									
69	BEE CO WATER CONS DI	1.000000	426,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
72	S BEE CO EMERGENCY S	1.000000	426,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

	1	0	0	122898	29058	93,840	87,506	38368
	2	0	0	106979	29639	77,340	62,713	29297
	3	0	0	93134	30231	62,903	44,353	22373
	4	0	0	81100	30836	50,264	30,818	17089
	5	0	0	70608	31453	39,155	20,875	13051
	6	0	0	61469	32083	29,386	13,624	9967
	7	0	0	52249	32083	20,166	8,130	7431
	8	0	0	44411	32083	12,328	4,322	5541
*** PARAMETERS ***	9	0	0	37750	32083	5,667	1,728	4131
	10	0	0	32087	32083	4	1	3081

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98 \$/BBLRESV: 29.41 EQUIP VAL: 2,396  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 52,960 WI OIL VAL: 274,070 RI OIL VAL: 150,329  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 426,800 WI TOTAL: 276,470 RI TOTAL: 150,330

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,058	6.9		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,450  
LAST YR RI VAL: 142,990  
LAST YR 8/8 VAL: 449,440

LAST YR OIL PROD: 2,430  
LAST YR GAS PROD:

REMARKS1: API 025-33972  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2023 MNRLSVIL

LEASE#, NAME.....: 11585 - MURPHY, W. C. W#R1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6670 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3350

OPERATOR#, AGENT#: 712336 - 949  
OPERATOR NAME.....: RINCON PETROLEUM COR  
OIL FIELD#.....: 69044664  
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	74,320	1	947	0	0	70.57	3.99	3.99	.00	50122
01	BEE COUNTY	1.000000	74,320	2	757	0	0	72.27	4.09	4.09	.00	41064
02	BEE COUNTY FMLR	1.000000	74,320	3	606	0	0	74.02	4.17	4.17	.00	33647
30	SKIDMORE TYNAN ISD (	1.000000	74,320	4	484	0	0	75.83	4.27	4.27	.00	27575
50	COASTAL BEND COLLEGE	1.000000	74,320									
69	BEE CO WATER CONS DI	1.000000	74,320									
72	S BEE CO EMERGENCY S	1.000000	74,320									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ / BBL RESV: 14.47 EQUIP VAL: 3,212  
\$ / BBL PROD: 13,937 WI OIL VAL: 30,313 RI OIL VAL: 40,788  
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 74,320 WI TOTAL: 33,530 RI TOTAL: 40,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
23,366 2.9  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 20,300  
LAST YR 8/8 VAL: 52,830

LAST YR OIL PROD: 1,042  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140683 - C.E. HEARD "B" W#20 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 230418 - 20 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5010  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032132  
GAS FIELD NAME...: HEARD RANCH (FRIO Z)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,550	0	70.08	3.13	3.13	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,550	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12757	0	12757	12756	1	1	4303	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	10,340	12757	0	12757	12756	1	1	4303	
01	BEE COUNTY	1.000000	10,340								
02	BEE COUNTY FMLR	1.000000	10,340								
30	SKIDMORE TYNAN ISD (	1.000000	10,340	\$/BBLRESV: .00		EQUIP VAL:		6,041			
50	COASTAL BEND COLLEGE	1.000000	10,340	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	10,340	WI PAYOUT: .0		GAS VAL:		1		GAS VAL:	4,303
72	S BEE CO EMERGENCY S	1.000000	10,340	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		10,340		WI TOTAL:		6,040	
								RI TOTAL:		4,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,756		17	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,200  
LAST YR RI VAL: 80,050  
LAST YR 8/8 VAL: 195,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,133

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140953 - HEARD, C. E. "B" W#18 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 205538 - 18 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 8997  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032264  
GAS FIELD NAME...: HEARD RANCH (2900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	7,320	0	0	0					0
01	BEE COUNTY	1.000000	7,320								
02	BEE COUNTY FMLR	1.000000	7,320								
30	SKIDMORE TYNAN ISD (	1.000000	7,320								
50	COASTAL BEND COLLEGE	1.000000	7,320								
69	BEE CO WATER CONS DI	1.000000	7,320								
72	S BEE CO EMERGENCY S	1.000000	7,320								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD: 296

REMARKS1: API 025-205538  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 141335 - HEARD, C.E. "B" W#19 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 237019 - 19 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5020  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032264  
GAS FIELD NAME...: HEARD RANCH (2900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	20,131	0	70.08	3.05	3.05	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,910	0	71.79	3.12	3.12	.00	0
		3	0	8,913	0	73.53	3.19	3.19	.00	0
		=====	=====	=====						=====
		0	40,954	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	67,700	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	67,700	1	45090	0	45090	18044	27,046	25,112	15208
02	BEE COUNTY FMLR	1.000000	67,700	2	27289	0	27289	18404	8,885	7,111	8003
30	SKIDMORE TYNAN ISD (	1.000000	67,700	3	20880	0	20880	18773	2,107	1,454	5325
50	COASTAL BEND COLLEGE	1.000000	67,700		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	67,700		93259	0	93259	55221	38,038	33,677	28536
72	S BEE CO EMERGENCY S	1.000000	67,700								

\$/BBLRESV:	.00	EQUIP VAL:	5,480		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	33,677	GAS VAL:	28,536
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	67,700	WI TOTAL:	39,160	RI TOTAL:	28,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,044		78	
	50.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,925

REMARKS1: API 025-33348  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/21/2023 MNRLDMIL

```
LEASE#, NAME.....: 140792 - HEARD, C. E. "B" W#47          FULL WI DECIMAL = .734376          #WELLS:      1
RRC#, WELL#.....: 242489 - 47      RRC DIST..: 02          FULL RI DECIMAL = .265624          DEPTH: 5500
```

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032396

GAS FIELD NAME...: HEARD RANCH (3500)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,938	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	6732	0	6732	6000	732	680	2271

[illegible]

01	BEE COUNTY	1.0000000	8.990	6732	0	6732	6000	732	680	2271
----	------------	-----------	-------	------	---	------	------	-----	-----	------

01	BEE COUNTY	140000000	0752	0	0752	0000	752	000	2271
02	BEE COUNTY FMR	1 0000000	8 990						

30	SKIDMORE TYMAN ISD (	1.0000000	8.990	\$/BRIRESV:	.00	EQUIP VAL:	6.041
----	----------------------	-----------	-------	-------------	-----	------------	-------

50	SHEDDING PINKIN 100	1 00000000	8,990	\$/BRIDG:	0	WT OIL VAL:	0	RT OIL VAL:	0
----	---------------------	------------	-------	-----------	---	-------------	---	-------------	---

69	BEE CO WATER CONS DI	1.000000	8.990	WT PAYOUT:	0	GAS VAL:	680	GAS VAL:	2.271
----	----------------------	----------	-------	------------	---	----------	-----	----------	-------

72	S BEE CO EMERGENCY S	1 0000000	8 990	RT PAYOUT:	9	PRD VAL:	0	PRD VAL:	0
----	----------------------	-----------	-------	------------	---	----------	---	----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----

6,000 9

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      M    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 9,420

LAST YR RI VAL: 6,400

LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD:

LAST YR GAS PROD: 3,360

REMARKS1: API 025-33585

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 10740 - HEARD, C. E. "B" W#3 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 139800 - 3 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5002

OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,359	0	70.08	3.13	3.13	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,359	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7721	0	7721	7720	1	1	2604	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				BEE COUNTY APPRAISAL	1.000000	8,640					
02				BEE COUNTY	1.000000	8,640	7721	0	7721	7720	1
02				BEE COUNTY FMLR	1.000000	8,640					1
30				SKIDMORE TYNAN ISD (	1.000000	8,640					2604
50				COASTAL BEND COLLEGE	1.000000	8,640	\$/BBLRESV:	.00	EQUIP VAL:	6,041	
69				BEE CO WATER CONS DI	1.000000	8,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
72				S BEE CO EMERGENCY S	1.000000	8,640	WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
							8/8 VALUE:	8,640	WI TOTAL:	6,040	RI TOTAL:
											2,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,720		11	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,280  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 141336 - HEARD, C. E. 'B' W#6 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 151101 - 6 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-01522  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/20/2023 MNRLSVIL

LEASE#, NAME.....: 140584 - HEARD, C. E. "B" W#17 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 212412 - 17 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4828  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140576 - HEARD, C. E. "B" W#21 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 215104 - 21 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4806

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,710	0	70.08	3.13	3.13	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,710	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15424	0	15424	11962	3,462	3,214	5202	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	13,060								
01	BEE COUNTY	1.000000	13,060	15424	0	15424	11962	3,462	3,214	5202	
02	BEE COUNTY FMLR	1.000000	13,060								
30	SKIDMORE TYNAN ISD (	1.000000	13,060	\$/BBLRESV:	.00	EQUIP VAL:		4,647			
50	COASTAL BEND COLLEGE	1.000000	13,060	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	13,060	WI PAYOUT:	.0	GAS VAL:		3,214	GAS VAL:	5,202	
72	S BEE CO EMERGENCY S	1.000000	13,060	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
				8/8 VALUE:	13,060	WI TOTAL:		7,860	RI TOTAL:	5,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,962		26	
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030  
LAST YR RI VAL: 2,550  
LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,417

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140688 - HEARD,C.E "B" W#33 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 230423 - 33 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5028  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/21/2023 MNRLDMIL

```
LEASE#, NAME.....: 140734 - HEARD, C. E. "B" W#38          FULL WI DECIMAL = .734375          #WELLS:      1
RRC#, WELL#.....: 232874 -      38      RRC DIST..: 02      FULL RI DECIMAL = .265625          DEPTH: 3650
```

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032462

GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	2,065	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4686	0	4686	4000	686	637	1581			
00	BEE COUNTY APPRAISAL	1.000000	6,860		=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	BEE COUNTY	1.000000	6,860		4686	0	4686	4000	686	637	1581			
02	BEE COUNTY FMLR	1.000000	6,860											
30	SKIDMORE TYNAN ISD (	1.000000	6,860		\$/BBLRESV:	.00	EQUIP VAL:		4,647					
50	COASTAL BEND COLLEGE	1.000000	6,860		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0			
69	BEE CO WATER CONS DI	1.000000	6,860		WI PAYOUT:	.0	GAS VAL:	637		GAS VAL:	1,581			
72	S BEE CO EMERGENCY S	1.000000	6,860		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0			
					8/8 VALUE:	6.860	WI TOTAL:	5.280		RI TOTAL:	1.580			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.63
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		8	
-----	-----	-----	-----
		50.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 331

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140735 - HEARD, C. E. "B" W#37 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 232897 - 37 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5025  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140747 - HEARD, C. E. "B" W#32	FULL WI DECIMAL = .734375	#WELLS: 1
RRC#, WELL#.....: 269320 - 32 RRC DIST..: 02	FULL RI DECIMAL = .265625	DEPTH: 5013

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032462

GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	8,488	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19510	0	19510	17163	2.347	2.179	6581

00	BEE COUNTY APPRAISAL	1.000000	14,800	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	14,800	19510	0	19510	17163	2,347	2,179	6581

01	BEE COUNTY	1.000000	14,800	19910	0	19910	17105	2,517	2,175	0501
02	BEE COUNTY FMLR	1.000000	14,800							
20	SKIDMORE TOWNSHIP LSR /	1.000000	14,800	\$ /BEEFISH:	00	FOUR VAL:		6.041		

50	SKIDMORE TYNAN ISD (	1.0000000	14,800	\$/BBLRESV:	1.00	EQUIP VAL:	6,041	
50	COASTAL BEND COLLEGE	1.0000000	14,800	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

69	BEE CO WATER CONS DI	1.000000	14,800	WI PAYOUT:	.0	GAS VAL:	2,179	GAS VAL:	6,581
72	S BEE CO EMERGENCY S	1.000000	14,800	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.69
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,163		26	
-----	-----	20.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	21,980
LAST YR	RI VAL:	20,940
LAST YR	8/8 VAL:	42,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,545

REMARKS1: API 025-33500  
REMARKS2: RECOMP FR RRC 236095  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140752 - HEARD, C. E. 'B' W#41 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 269853 - 41 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,086	0	70.08	3.13	3.13	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,723	0	71.79	3.20	3.20	.00	0
		3	0	6,564	0	73.53	3.27	3.27	.00	0
		=====	=====	=====						=====
		0	23,373	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	33,350	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	33,350	1	20885	0	20885	13528	7,357	6,831	7044
02	BEE COUNTY FMLR	1.000000	33,350	2	18149	0	18149	13798	4,351	3,482	5323
30	SKIDMORE TYNAN ISD (	1.000000	33,350	3	15764	0	15764	14074	1,690	1,165	4021
50	COASTAL BEND COLLEGE	1.000000	33,350		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	33,350		54798	0	54798	41400	13,398	11,478	16388
72	S BEE CO EMERGENCY S	1.000000	33,350								
					\$/BBLRESV:	.00	EQUIP VAL:	5,480			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	11,478	GAS VAL:	16,388	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	33,350	WI TOTAL:	16,960	RI TOTAL:	16,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,528 27  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,670  
LAST YR RI VAL: 19,430  
LAST YR 8/8 VAL: 47,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,828

REMARKS1: API 025-33529  
REMARKS2: RECOMP FR RRC 237033  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140720 - HEARD, C. E. 'B' W#36 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 269857 - 36 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5021  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 BEE COUNTY APPRAISAL 1.000000 43,990

01 BEE COUNTY 1.000000 43,990  
02 BEE COUNTY FMLR 1.000000 43,990  
30 SKIDMORE TYNAN ISD ( 1.000000 43,990  
50 COASTAL BEND COLLEGE 1.000000 43,990  
69 BEE CO WATER CONS DI 1.000000 43,990  
72 S BEE CO EMERGENCY S 1.000000 43,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,953 23  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,050  
LAST YR RI VAL: 33,520  
LAST YR 8/8 VAL: 80,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,337

REMARKS1: API 025-33495  
REMARKS2: RECOMP FR RRC 231910  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140684 - HEARD, C. E. "B" W#24 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 270511 - 24 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5010  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME.....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032462  
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	56,080	1	0	12,788	0	70.08	3.13	3.13	.00	0
01	BEE COUNTY	1.000000	56,080	2	0	10,869	0	71.79	3.20	3.20	.00	0
02	BEE COUNTY FMLR	1.000000	56,080	3	0	9,239	0	73.53	3.27	3.27	.00	0
30	SKIDMORE TYNAN ISD (	1.000000	56,080	4	0	7,853	0	75.31	3.35	3.35	.00	0
50	COASTAL BEND COLLEGE	1.000000	56,080									
69	BEE CO WATER CONS DI	1.000000	56,080									
72	S BEE CO EMERGENCY S	1.000000	56,080									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
96446	0	96446	67976	28,470	23,509	27350
\$/BBLRESV: .00	EQUIP VAL: 5,219					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 23,509	GAS VAL: 27,350				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 56,080	WI TOTAL: 28,730	RI TOTAL: 27,350				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,493 38  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,060  
LAST YR RI VAL: 19,230  
LAST YR 8/8 VAL: 49,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,988

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 3/21/2023 MNRLDMIL

```
LEASE#, NAME.....: 140718 - HEARD, C. E. "B" W#25          FULL WI DECIMAL = .734375          #WELLS:      1
RRC#, WELL#.....: 270512 -      25      RRC DIST..: 02      FULL RI DECIMAL = .265625          DEPTH: 5000
```

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032462

GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,612	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	BEE COUNTY	1.0000000	8.080	6004	0	6004	6000	4	4	2025
----	------------	-----------	-------	------	---	------	------	---	---	------

02	BEE COUNTY FMLR	1.000000	8,080
----	-----------------	----------	-------

30	SKIDMORE TYNAN ISD (	1.000000	8,080	\$/BBLRESV:	.00	EQUIP VAL:	6,041
----	----------------------	----------	-------	-------------	-----	------------	-------

50	COASTAL BEND COLLEGE	1.0000000	8,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	-----------	-------	-------------	---	-------------	---	-------------	---

69	BEE CO WATER CONS DI	1.0000000	8,080	WI PAYOUT:	.0	GAS VAL:	4	GAS VAL:	2,025
----	----------------------	-----------	-------	------------	----	----------	---	----------	-------

72	S BEE CO EMERGENCY S	1.000000	8,080	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	-------	------------	----	----------	---	----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34      GAS WI GR PRICE: 4.69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

6,000 8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      M    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,570

LAST YR RI VAL: 3,560

LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD:

LAST YR GAS PROD: 3,025

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/09/2023 MNRLSVIL

```
LEASE#, NAME.....: 140805 - HEARD, C. E. 'B' W#49          FULL WI DECIMAL = .734375          #WELLS:      1
RRC#, WELL#.....: 284740 -      49      RRC DIST..: 02      FULL RI DECIMAL = .265625          DEPTH:    5010
```

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032462

GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	2	0	10,185	0	71.79	3.19	3.19	.00	0
ALT JOB#:	UNIT.....:	3	0	8,148	0	73.53	3.27	3.27	.00	0
ALT LSE#:	HCG.....:	=====		=====		=====				=====
ALT RRC#:	GRAPH.....:		0	31.065	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	49,230	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	49,230	1	29172	0	29172	15336	13,836	12,846	9840
02	BEE COUNTY FMLR	1.000000	49,230	2	23861	0	23861	15642	8,219	6,578	6999
30	SKIDMORE TYNAN ISD (	1.000000	49,230	3	19568	0	19568	15955	3,613	2,492	4991
50	COASTAL BEND COLLEGE	1.000000	49,230	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	49,230		72601	0	72601	46933	25,668	21,916	21830
72	S BEE CO EMERGENCY S	1.000000	49,230								

\$/BBLRESV:	.00	EQUIP VAL:	5,480		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,916	GAS VAL:	21,830
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	49,230	WI TOTAL:	27,400	RI TOTAL:	21,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.68
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.68
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,336		39	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	14,960
LAST YR	RI VAL:	12,260
LAST YR	8/8 VAL:	27,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,050

REMARKS1: API 025-33599  
REMARKS2: RECOMP FR RRC 244423  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140755 - HEARD, C. E. 'B' W#48 FULL WI DECIMAL = .734376 #WELLS: 1  
RRC#, WELL#.....: 283148 - 48 RRC DIST.: 02 FULL RI DECIMAL = .265624 DEPTH: 4830

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME.....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032547  
GAS FIELD NAME...: HEARD RANCH (3875)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	51,130	1	0	11,753	0	70.08	3.29	3.29	.00	0
01	BEE COUNTY	1.000000	51,130	2	0	9,402	0	71.79	3.36	3.36	.00	0
02	BEE COUNTY FMLR	1.000000	51,130	3	0	7,521	0	73.53	3.44	3.44	.00	0
30	SKIDMORE TYNAN ISD (	1.000000	51,130	4	0	6,017	0	75.31	3.52	3.52	.00	0
50	COASTAL BEND COLLEGE	1.000000	51,130									
69	BEE CO WATER CONS DI	1.000000	51,130									
72	S BEE CO EMERGENCY S	1.000000	51,130									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
86153	0	86153	59762	26,391	22,435	24679
\$/BBLRESV: .00	EQUIP VAL: 4,014					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 22,435	GAS VAL: 24,679				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 51,130	WI TOTAL: 26,450	RI TOTAL: 24,680				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500 36  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,660  
LAST YR RI VAL: 14,010  
LAST YR 8/8 VAL: 31,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,050

REMARKS1: API 025-33580  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 10730 - HEARD, C.E. "B" W#8U,9 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 34755 - 8 U RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 3900

OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032594  
GAS FIELD NAME...: HEARD RANCH (3900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	14,190	1	12757	0	12757	10198	2,559	2,376	4303
01	BEE COUNTY	1.000000	14,190	2	10434	0	10434	10401	33	26	3060
02	BEE COUNTY FMLR	1.000000	14,190								
30	SKIDMORE TYNAN ISD (	1.000000	14,190		23191	0	23191	20599	2,592	2,402	7363
50	COASTAL BEND COLLEGE	1.000000	14,190								
69	BEE CO WATER CONS DI	1.000000	14,190								
72	S BEE CO EMERGENCY S	1.000000	14,190								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,198 17  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,000  
LAST YR RI VAL: 20,030  
LAST YR 8/8 VAL: 44,030  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 6,528

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 141337 - HEARD, C. E. "B" W#16 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 118604 - 16 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4900  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032594  
GAS FIELD NAME...: HEARD RANCH (3900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-32196  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140721 - HEARD, C. E. 'B' W#35 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 266677 - 35 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5018  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME.....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032675  
GAS FIELD NAME...: HEARD RANCH (4050)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	49,490	1	0	12,114	0	70.08	3.12	3.12	.00	0
01	BEE COUNTY	1.000000	49,490	2	0	10,296	0	71.79	3.19	3.19	.00	0
02	BEE COUNTY FMLR	1.000000	49,490	3	0	8,752	0	73.53	3.26	3.26	.00	0
30	SKIDMORE TYNAN ISD (	1.000000	49,490	4	0	7,439	0	75.31	3.33	3.33	.00	0
50	COASTAL BEND COLLEGE	1.000000	49,490									
69	BEE CO WATER CONS DI	1.000000	49,490									
72	S BEE CO EMERGENCY S	1.000000	49,490									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
91025	0	91025	69134	21,891	18,461	25814
\$/BBLRESV: .00	EQUIP VAL: 5,219					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 18,461	GAS VAL: 25,814				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 49,490	WI TOTAL: 23,680	RI TOTAL: 25,810				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,774 36  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,390  
LAST YR RI VAL: 31,130  
LAST YR 8/8 VAL: 70,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,533

REMARKS1: API 025-33494  
REMARKS2: RECOMP FR RRC 247536  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140756 - HEARD, C. E. "B" W#40 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 9220 - 40 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME.....: SUE-ANN OPERATING, L  
OIL FIELD#.....: 40032792  
OIL FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.:	ALT G\$ RRC:	1	326	11,426	0	70.57	3.13	3.13	.00	16895
ALT JOB#:	UNIT.....:	2	260	9,140	0	72.27	3.20	3.20	.00	13842
ALT LSE#:	EOR.....:	3	208	7,312	0	74.02	3.27	3.27	.00	11341
ALT RRC#:	GRAPH.....:	4	166	5,850	0	75.83	3.35	3.35	.00	9295
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			960	33,728	0					51,373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	79,090	1	26264	0	43159	21500	21,659	20,197	14622
01	BEE COUNTY	1.000000	79,090	2	21481	0	35323	21930	13,393	10,860	10498
02	BEE COUNTY FMLR	1.000000	79,090	3	17561	0	28902	22368	6,534	4,607	7534
30	SKIDMORE TYNAN ISD (	1.000000	79,090	4	14392	0	23687	22816	871	534	5416
50	COASTAL BEND COLLEGE	1.000000	79,090	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	79,090		79698	0	131071	88614	42,457	36,198	38070
72	S BEE CO EMERGENCY S	1.000000	79,090								

\$/BBLRESV: 20.15	EQUIP VAL:	4,817			
\$/BBLPROD: 19,330	WI OIL VAL:	14,188	RI OIL VAL:	14,921	
WI PAYOUT: 2.9	GAS VAL:	22,010	GAS VAL:	23,149	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	
8/8 VALUE:	79,090	WI TOTAL:	41,020	RI TOTAL:	38,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.99	GAS WI GR PRICE: 4.69		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	1.0	35	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,520  
LAST YR RI VAL: 80,920  
LAST YR 8/8 VAL: 210,440

LAST YR OIL PROD: 594  
LAST YR GAS PROD: 11,096

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....:	10730 - HEARD, C.E. "B" W#8U,9	FULL WI DECIMAL = .734375	#WELLS: 1
RRC#, WELL#.....:	44896 - 9 RRC DIST...: 02	FULL RI DECIMAL = .265625	DEPTH: 4208

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032792

GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.:	ALT G\$ RRC:	2	0	15,148	0	71.79	3.20	3.20	.00	0
ALT JOB#:	UNIT.....:	3	0	12,118	0	73.53	3.27	3.27	.00	0
ALT LSE#:	HCG.....:	4	0	9,694	0	75.31	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	88,130	YR							
01	BEE COUNTY	1.000000	88,130	--							
02	BEE COUNTY FMLR	1.000000	88,130	1	43524	0	43524	18387	25,137	23,339	14680
30	SKIDMORE TYNAN ISD (	1.000000	88,130	2	35598	0	35598	18754	16,844	13,482	10441
50	COASTAL BEND COLLEGE	1.000000	88,130	3	29101	0	29101	19130	9,971	6,880	7422
69	BEE CO WATER CONS DI	1.000000	88,130	4	23851	0	23851	19512	4,339	2,581	5290
72	S BEE CO EMERGENCY S	1.000000	88,130		=====	=====	=====	=====	=====	=====	=====
					132074	0	132074	75783	56,291	46,282	37833

\$/BBLRESV:	.00	EQUIP VAL:	4,014		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	46,282	GAS VAL:	37,833
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	88.130	WI TOTAL:	50.300	RI TOTAL:	37.830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	95.34	GAS WI GR PRICE:	4.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.69
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,387		58	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	33,900
LAST YR	RI VAL:	32,790
LAST YR	8/8 VAL:	66,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,819

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 141088 - HEARD, C.E. -B- W#5 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 124816 - 5 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032792  
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140686 - HEARD, C.E. "B" W#30 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 230419 - 30 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4991  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032792  
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	9282	0	9282	8363	919	853	3130				
00	BEE COUNTY APPRAISAL	1.000000	8,630		=====	=====	=====	=====	=====	=====	=====				
01	BEE COUNTY	1.000000	8,630		9282	0	9282	8363	919	853	3130				
02	BEE COUNTY FMLR	1.000000	8,630												
30	SKIDMORE TYNAN ISD (	1.000000	8,630		\$/BBLRESV: .00		EQUIP VAL:		4,647						
50	COASTAL BEND COLLEGE	1.000000	8,630		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0		
69	BEE CO WATER CONS DI	1.000000	8,630		WI PAYOUT: .0		GAS VAL:		853		GAS VAL:		3,130		
72	S BEE CO EMERGENCY S	1.000000	8,630		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
						=====				=====					
				8/8 VALUE:		8,630		WI TOTAL:		5,500		RI TOTAL:		3,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,363		12	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,790  
LAST YR RI VAL: 4,660  
LAST YR 8/8 VAL: 11,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,669

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140805 - HEARD, C. E. 'B' W#49 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 244423 - 49 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5010  
OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032792  
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: API 025-33599  
REMARKS2: RECOMP TO RRC 284740  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/17/2023 MNRLSVIL

LEASE#, NAME.....: 140640 - HEARD, C. E. "B" W#23 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 223044 - 23 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 149,100  
01 BEE COUNTY 1.000000 149,100  
02 BEE COUNTY FMLR 1.000000 149,100  
30 SKIDMORE TYNAN ISD ( 1.000000 149,100  
50 COASTAL BEND COLLEGE 1.000000 149,100  
69 BEE CO WATER CONS DI 1.000000 149,100  
72 S BEE CO EMERGENCY S 1.000000 149,100

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 0 21,873 0 70.08 3.13 3.13 .00 0  
2 0 18,592 0 71.79 3.20 3.20 .00 0  
3 0 15,803 0 73.53 3.27 3.27 .00 0  
4 0 13,432 0 75.31 3.35 3.35 .00 0  
5 0 11,417 0 77.14 3.43 3.43 .00 0  
6 0 9,705 0 79.02 3.51 3.51 .00 0  
7 0 8,249 0 79.02 3.51 3.51 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 50277 0 50277 16769 33,508 31,112 16958  
2 43691 0 43691 17104 26,587 21,280 12814  
3 37950 0 37950 17446 20,504 14,148 9679  
4 33047 0 33047 17794 15,253 9,073 7329  
5 28760 0 28760 18150 10,610 5,440 5546  
6 25017 0 25017 18514 6,503 2,875 4195  
7 21264 0 21264 18514 2,750 1,048 3101  
=====

240006 0 240006 124291 115,715 84,976 59622  
\$/BBLRESV: .00 EQUIP VAL: 4,508  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 84,976 GAS VAL: 59,622  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 149,100 WI TOTAL: 89,480 RI TOTAL: 59,620  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,769 65  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,170  
LAST YR RI VAL: 109,090  
LAST YR 8/8 VAL: 295,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,333

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140685 - C.E. HEARD "B" W#28 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 230335 - 28 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5005

OPERATOR#, AGENT#: 828352 - 949  
OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 BEE COUNTY APPRAISAL 1.000000  
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 SKIDMORE TYNAN ISD ( 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
69 BEE CO WATER CONS DI 1.000000  
72 S BEE CO EMERGENCY S 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140682 - C.E. HEARD "B" W#34 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 230518 - 34 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5005  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
00				1	0	20,430	0	70.08	3.13	3.13	.00
01				2	0	18,387	0	71.79	3.20	3.20	.00
02				3	0	16,548	0	73.53	3.27	3.27	.00
30				4	0	14,893	0	75.31	3.35	3.35	.00
50				5	0	13,404	0	77.14	3.43	3.43	.00
69				6	0	12,063	0	79.02	3.51	3.51	.00
72				7	0	10,857	0	79.02	3.51	3.51	.00
---				8	0	9,771	0	79.02	3.51	3.51	.00
00				9	0	8,794	0	79.02	3.51	3.51	.00
01				=====	=====	=====	=====	=====	=====	=====	=====
02				0	125,147	0					0
30											
50											
69											
72											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	----	----	----	----	----	-----
1				46960	0	46960	19741	27,219	25,272	15839
2				43209	0	43209	20135	23,074	18,468	12673
3				39739	0	39739	20538	19,201	13,248	10135
4				36640	0	36640	20949	15,691	9,333	8126
5				33764	0	33764	21369	12,395	6,356	6511
6				31096	0	31096	21796	9,300	4,111	5215
7				27986	0	27986	21796	6,190	2,359	4081
8				25188	0	25188	21796	3,392	1,114	3194
9				22669	0	22669	21796	873	247	2499
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				307251	0	307251	189916	117,335	80,508	68273

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,741		59	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,470  
LAST YR RI VAL: 53,570  
LAST YR 8/8 VAL: 139,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,994

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2023 MNRLDMIL

LEASE#, NAME.....: 140741 - HEARD, C.E. "B" W#27 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 233420 - 27 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4400

OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5633	0	5633	5000	633	588	1900
00	BEE COUNTY APPRAISAL	1.000000	7,140		=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	7,140		5633	0	5633	5000	633	588	1900
02	BEE COUNTY FMLR	1.000000	7,140								
30	SKIDMORE TYNAN ISD (	1.000000	7,140		\$/BBLRESV:	.00	EQUIP VAL:	4,647			
50	COASTAL BEND COLLEGE	1.000000	7,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	7,140		WI PAYOUT:	.0	GAS VAL:	588	GAS VAL:	1,900	
72	S BEE CO EMERGENCY S	1.000000	7,140		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	7,140	WI TOTAL:	5,240	RI TOTAL:	1,900		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		8	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,170  
LAST YR RI VAL: 1,880  
LAST YR 8/8 VAL: 7,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 901

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140750 - HEARD, C. E. "B" W#39 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 235984 - 39 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5007  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,463	0	70.08	3.13	3.13	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,463	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7960	0	7960	7959	1	1	2685	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				BEE COUNTY APPRAISAL	1.000000	8,730					
02				BEE COUNTY	1.000000	8,730	7960	0	7960	7959	1
02				BEE COUNTY FMLR	1.000000	8,730					1
30				SKIDMORE TYNAN ISD (	1.000000	8,730					2685
50				COASTAL BEND COLLEGE	1.000000	8,730	\$/BBLRESV: .00	EQUIP VAL: 6,041			
69				BEE CO WATER CONS DI	1.000000	8,730	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
72				S BEE CO EMERGENCY S	1.000000	8,730	WI PAYOUT: .0	GAS VAL: 1	GAS VAL: 2,685		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	8,730	WI TOTAL:	6,040	RI TOTAL:	2,690		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,959 10  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,380  
LAST YR RI VAL: 32,530  
LAST YR 8/8 VAL: 76,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,109

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140749 - HEARD, C.E. "B" W#43 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 235987 - 43 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5005  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032858  
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	60,251	0	70.08	3.13	3.13	.00
				2	0	54,225	0	71.79	3.20	3.20	.00
				3	0	48,803	0	73.53	3.27	3.27	.00
				4	0	43,922	0	75.31	3.35	3.35	.00
				5	0	39,530	0	77.14	3.43	3.43	.00
				6	0	35,577	0	79.02	3.51	3.51	.00
				7	0	32,019	0	79.02	3.51	3.51	.00
				8	0	28,817	0	79.02	3.51	3.51	.00
				9	0	25,936	0	79.02	3.51	3.51	.00
				10	0	23,342	0	79.02	3.51	3.51	.00
				11	0	21,008	0	79.02	3.51	3.51	.00
				12	0	18,907	0	79.02	3.51	3.51	.00
				13	0	17,016	0	79.02	3.51	3.51	.00
				14	0	15,314	0	79.02	3.51	3.51	.00
				15	0	13,783	0	79.02	3.51	3.51	.00
				16	0	12,405	0	79.02	3.51	3.51	.00
				=====	=====	=====					=====
					0	490,855	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	138493	0	138493	27289	111,204	103,251
				2	127431	0	127431	27834	99,597	79,718
				3	117197	0	117197	28391	88,806	61,277
				4	108057	0	108057	28959	79,098	47,050
				5	99574	0	99574	29539	70,035	35,913
				6	91707	0	91707	30129	61,578	27,221
				7	82536	0	82536	30130	52,406	19,971
				8	74283	0	74283	30130	44,153	14,505
				9	66854	0	66854	30130	36,724	10,401
				10	60169	0	60169	30130	30,039	7,334
				11	54152	0	54152	30130	24,022	5,056
				12	48737	0	48737	30130	18,607	3,376
				13	43863	0	43863	30130	13,733	2,148
				14	39477	0	39477	30130	9,347	1,260
				15	35529	0	35529	30130	5,399	628
				16	31976	0	31976	30130	1,846	185
				=====	=====	=====	=====	=====	=====	=====
					1220035	0	1220035	473441	746,594	419,294

\$/BBLRESV: .00 EQUIP VAL: 2,906  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.6 GAS VAL: 419,294 GAS VAL: 223,114  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 645,310 WI TOTAL: 422,200 RI TOTAL: 223,110  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,660  
LAST YR RI VAL: 147,310  
LAST YR 8/8 VAL: 425,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 57,115

REMARKS1: API 025-33533  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 140578 - HEARD, C.E. "B" W#22 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 215103 - 22 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5020  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032875  
GAS FIELD NAME...: HEARD RANCH (4500)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	67	56,788	0	70.08	3.12	3.12	.00	3448
				2	56	51,109	0	71.79	3.19	3.19	.00	3002
				3	48	45,998	0	73.53	3.27	3.27	.00	2614
				4	41	41,398	0	75.31	3.34	3.34	.00	2276
				5	34	37,258	0	77.14	3.42	3.42	.00	1981
				6	29	33,532	0	79.02	3.50	3.50	.00	1725
				7	25	30,179	0	79.02	3.50	3.50	.00	1466
				8	21	27,161	0	79.02	3.50	3.50	.00	1246
00	BEE COUNTY APPRAISAL	1.000000	592,300	9	18	24,445	0	79.02	3.50	3.50	.00	1059
01	BEE COUNTY	1.000000	592,300	10	15	22,000	0	79.02	3.50	3.50	.00	900
02	BEE COUNTY FMLR	1.000000	592,300	11	13	19,800	0	79.02	3.50	3.50	.00	765
30	SKIDMORE TYNAN ISD (	1.000000	592,300	12	11	17,820	0	79.02	3.50	3.50	.00	650
50	COASTAL BEND COLLEGE	1.000000	592,300	13	9	16,038	0	79.02	3.50	3.50	.00	553
69	BEE CO WATER CONS DI	1.000000	592,300	14	8	14,434	0	79.02	3.50	3.50	.00	470
72	S BEE CO EMERGENCY S	1.000000	592,300	15	6	12,991	0	79.02	3.50	3.50	.00	399

=====

401 450,951 0 22,554

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---

				1	130116	0	133564	47366*	86,198	80,033	45049
				2	119731	0	122733	28079	94,654	75,761	35997
				3	110461	0	113075	28641	84,434	58,260	28838
*** PARAMETERS ***				4	101543	0	103819	29214	74,605	44,378	23024
				5	93577	0	95558	29799	65,759	33,720	18428
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				6	86190	0	87915	30394	57,521	25,427	14742
YRS FLAT: FMVF: 8/8 RES:				7	77571	0	79037	30395	48,642	18,537	11525
				8	69814	0	71060	30395	40,665	13,360	9010
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.68				9	62832	0	63891	30395	33,496	9,487	7045
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68				10	56549	0	57449	30395	27,054	6,605	5508
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	50894	0	51659	30395	21,264	4,475	4307
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	45805	0	46455	30395	16,060	2,914	3368
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	41224	0	41777	30395	11,382	1,781	2634
				14	37102	0	37572	30395	7,177	968	2060
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	33392	0	33791	30395	3,396	395	1611

=====

27,529 .2 164 1116801 0 1139355 467048 672,307 376,101 213146

15.0 99 10.0 99 \$/BBLRESV: 25.34 EQUIP VAL: 3,051

\$/BBLPROD: 50,646 WI OIL VAL: 7,445 RI OIL VAL: 4,219

WI PAYOUT: 4.6 GAS VAL: 368,656 GAS VAL: 208,927

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 592,300 WI TOTAL: 379,150 RI TOTAL: 213,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 358,670

LAST YR RI VAL: 198,770

LAST YR 8/8 VAL: 557,440

LAST YR OIL PROD: 118

LAST YR GAS PROD: 55,487

\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/18/2023 MNRLSVIL

LEASE#, NAME.....: 140687 - HEARD, C. E. "B" W#31 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 230422 - 31 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4991  
OPERATOR#, AGENT#: 828352 - 949

OPERATOR NAME.....: SUE-ANN OPERATING, L  
GAS FIELD#.....: 40032890  
GAS FIELD NAME...: HEARD RANCH (4600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	69	61,582	0	70.08	3.12	3.12	.00 3551
				2	62	52,344	0	71.79	3.19	3.19	.00 3274
				3	55	44,492	0	73.53	3.27	3.27	.00 3018
				4	50	37,819	0	75.31	3.34	3.34	.00 2782
				5	45	32,146	0	77.14	3.42	3.42	.00 2565
				6	40	27,324	0	79.02	3.50	3.50	.00 2364
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	36	23,225	0	79.02	3.50	3.50	.00 2128
---				8	33	19,741	0	79.02	3.50	3.50	.00 1915
00 BEE COUNTY APPRAISAL 1.000000 523,750				9	29	16,780	0	79.02	3.50	3.50	.00 1724
01 BEE COUNTY 1.000000 523,750				10	26	14,263	0	79.02	3.50	3.50	.00 1551
02 BEE COUNTY FMLR 1.000000 523,750				=====	=====	=====					=====
30 SKIDMORE TYNAN ISD ( 1.000000 523,750					445	329,716	0				24,872
50 COASTAL BEND COLLEGE 1.000000 523,750											
69 BEE CO WATER CONS DI 1.000000 523,750											
72 S BEE CO EMERGENCY S 1.000000 523,750				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	141100	0	144651	31279	113,372	105,264	48788
				2	122626	0	125900	31904	93,996	75,235	36925
				3	106846	0	109864	32543	77,321	53,352	28020
				4	92763	0	95545	33193	62,352	37,089	21190
				5	80737	0	83302	33857	49,445	25,354	16065
				6	70232	0	72596	34535	38,061	16,825	12173
				7	59697	0	61825	34535	27,290	10,399	9015
				8	50743	0	52658	34535	18,123	5,954	6677
*** PARAMETERS ***				9	43131	0	44855	34535	10,320	2,923	4946
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				10	36661	0	38212	34535	3,677	898	3664
YRS FLAT: FMVF: 8/8 RES:				=====	=====	=====	=====	=====	=====	=====	=====
					804536	0	829408	335451	493,957	333,293	187463

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.68 \$/BBLRESV: 30.65 EQUIP VAL: 2,996  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68 \$/BBLPROD: 67,986 WI OIL VAL: 9,994 RI OIL VAL: 5,621  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 323,298 GAS VAL: 181,841  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 523,750 WI TOTAL: 336,290 RI TOTAL: 187,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,279	.2	183	
-----	-----	-----	-----
10.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,090  
LAST YR RI VAL: 245,490  
LAST YR 8/8 VAL: 696,580

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 69,349

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140866 - O'BRIEN - MORRIS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 260688 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4890

OPERATOR#, AGENT#: 833782 - 949  
OPERATOR NAME....: T-C OIL COMPANY, LLC  
GAS FIELD#.....: 60198150  
GAS FIELD NAME...: MEDIO CREEK (3000)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	115716	0	115716	115715	1	1	35968
00	BEE COUNTY APPRAISAL	1.000000	40,620	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	40,620	-----	115716	0	115716	115715	1	1	35968
02	BEE COUNTY FMLR	1.000000	40,620								
31	BEEVILLE ISD	1.000000	40,620	\$/BBLRESV:	.00	EQUIP VAL:		4,647			
50	COASTAL BEND COLLEGE	1.000000	40,620	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
69	BEE CO WATER CONS DI	1.000000	40,620	WI PAYOUT:	.0	GAS VAL:	1		GAS VAL:		35,968
70	CENTRAL EMERGENCY SE	1.000000	40,620	RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:		0
				8/8 VALUE:	40,620	WI TOTAL:	4,650		RI TOTAL:	35,970	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 5.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,715		139	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,910  
LAST YR RI VAL: 121,310  
LAST YR 8/8 VAL: 258,220

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 55,846

REMARKS1: API 025-33631  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/08/2023 MNRLSVIL

LEASE#, NAME.....: 140813 - MALONE -C- W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245438 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5184  
OPERATOR#, AGENT#: 833782 - 949

OPERATOR NAME....: T-C OIL COMPANY, LLC  
GAS FIELD#.....: 60198400  
GAS FIELD NAME...: MEDIO CREEK (4100)

ALT FRZ.:	ALT G\$ RRC:	1	33	109,075	0	70.08	3.52	3.52	.00	1734
ALT JOB#:	UNIT.....:	2	26	98,167	0	71.79	3.60	3.60	.00	1421
ALT LSE#:	HCG.....:	3	21	88,350	0	73.53	3.68	3.68	.00	1165
ALT RRC#:	GRAPH.....:	4	16	79,515	0	75.31	3.76	3.76	.00	954
		5	13	71,564	0	77.14	3.85	3.85	.00	782
		6	10	64,407	0	79.02	3.94	3.94	.00	641
		7	8	57,966	0	79.02	3.94	3.94	.00	513
		8	6	52,170	0	79.02	3.94	3.94	.00	410

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	33	109,075	0	70.08	3.52	3.52	.00	1734
00	BEE COUNTY APPRAISAL	1.000000	799,200	2	26	98,167	0	71.79	3.60	3.60	.00	1421
01	BEE COUNTY	1.000000	799,200	3	21	88,350	0	73.53	3.68	3.68	.00	1165
02	BEE COUNTY FMLR	1.000000	799,200	4	16	79,515	0	75.31	3.76	3.76	.00	954
31	BEEVILLE ISD	1.000000	799,200	5	13	71,564	0	77.14	3.85	3.85	.00	782
50	COASTAL BEND COLLEGE	1.000000	799,200	6	10	64,407	0	79.02	3.94	3.94	.00	641
69	BEE CO WATER CONS DI	1.000000	799,200	7	8	57,966	0	79.02	3.94	3.94	.00	513
70	CENTRAL EMERGENCY SE	1.000000	799,200	8	6	52,170	0	79.02	3.94	3.94	.00	410

00	BEE COUNTY APPRAISAL	1.000000	799,200	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	799,200	133	621,214	0						7,620
02	BEE COUNTY FMLR	1.000000	799,200									

31	BEEVILLE ISD	1.000000	799,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
50	COASTAL BEND COLLEGE	1.000000	799,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
69	BEE CO WATER CONS DI	1.000000	799,200	----	----	----	----	----	----	----	----	----
70	CENTRAL EMERGENCY SE	1.000000	799,200	1	287958	0	289692	136285	153,407	142,436		90046

2	265052	0	266473	139010	127,463	102,022	72025					
3	243848	0	245013	141791	103,222	71,224	57587					
4	224234	0	225188	144626	80,562	47,921	46024					
5	206641	0	207423	147519	59,904	30,717	36863					
6	190325	0	190966	150470	40,496	17,902	29512					
7	171292	0	171805	150470	21,335	8,130	23088					
8	154163	0	154573	150470	4,103	1,348	18063					
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	1743513	0	1751133	1160641	590,492	421,700	373208					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.54	EQUIP VAL:	4,293							
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 24,467	WI OIL VAL:	1,835	RI OIL VAL:	1,624					
			WI PAYOUT: 3.5	GAS VAL:	419,865	GAS VAL:	371,584					
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0					

OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.27											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.27											
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D									
-----	-----	-----	-----									
136,285	.1	315										
-----	-----	-----	-----									
	20.0 99	10.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	6,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	303,780
LAST YR RI VAL:	281,130
LAST YR 8/8 VAL:	584,910

LAST YR OIL PROD:	47
LAST YR GAS PROD:	110,530

REMARKS1: API 025-33617

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2023 MNRLSVIL

LEASE#, NAME.....: 140859 - MALONE -D- W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253345 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4488  
OPERATOR#, AGENT#: 833782 - 949

OPERATOR NAME.....: T-C OIL COMPANY, LLC  
GAS FIELD#.....: 60198400  
GAS FIELD NAME...: MEDIO CREEK (4100)

ALT FRZ.:	ALT G\$ RRC:	1	33	68,561	0	70.08	3.35	3.35	.00	1734
ALT JOB#:	UNIT.....:	2	26	61,704	0	71.79	3.43	3.43	.00	1421
ALT LSE#:	HCG.....:	3	21	55,534	0	73.53	3.51	3.51	.00	1165
ALT RRC#:	GRAPH.....:	4	16	49,980	0	75.31	3.59	3.59	.00	954
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		96	235,779	0						5,274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	253,800	1	172260	0	173994	123453	50,541	46,927	54083
01	BEE COUNTY	1.000000	253,800	2	158736	0	160157	125922	34,235	27,402	43289
02	BEE COUNTY FMLR	1.000000	253,800	3	146194	0	147359	128440	18,919	13,054	34635
31	BEEVILLE ISD	1.000000	253,800	4	134574	0	135528	131008	4,520	2,688	27699
50	COASTAL BEND COLLEGE	1.000000	253,800	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	253,800	611764	0	617038	508823	108,215	90,071	159706	
70	CENTRAL EMERGENCY SE	1.000000	253,800								

\$/BBLRESV: 10.81	EQUIP VAL: 4,014		
\$/BBLPROD: 10,267	WI OIL VAL: 770	RI OIL VAL: 1,365	
WI PAYOUT: 2.5	GAS VAL: 89,301	GAS VAL: 158,341	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 253,800	WI TOTAL: 94,090	RI TOTAL: 159,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.34	GAS WI GR PRICE: 5.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
123,453	.1	198
20.0	99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 41	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,750  
LAST YR RI VAL: 228,000  
LAST YR 8/8 VAL: 461,750

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 88,062

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/08/2023 MNRLSVIL

LEASE#, NAME.....: 140814 - MALONE -A- W#1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262028 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4501

OPERATOR#, AGENT#: 833782 - 949  
OPERATOR NAME....: T-C OIL COMPANY, LLC  
GAS FIELD#.....: 60198400  
GAS FIELD NAME...: MEDIO CREEK (4100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	67,303	0	70.08	3.18	3.18	3416
				2	52	57,207	0	71.79	3.25	3.25	2800
				=====	=====	=====					=====
				117	124,510	0					6,216
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	151,260	1	160518	0	163934	119564	44,370	41,196	50956
01	BEE COUNTY	1.000000	151,260	2	139443	0	142243	121955	20,288	16,239	38447
02	BEE COUNTY FMLR	1.000000	151,260	=====	=====	=====	=====	=====	=====	=====	=====
31	BEEVILLE ISD	1.000000	151,260		299961	0	306177	241519	64,658	57,435	89403
50	COASTAL BEND COLLEGE	1.000000	151,260								
69	BEE CO WATER CONS DI	1.000000	151,260								
70	CENTRAL EMERGENCY SE	1.000000	151,260								
				\$/BBLRESV: 13.40		EQUIP VAL:		4,426			
				\$/BBLPROD: 7,773		WI OIL VAL:		1,166		RI OIL VAL:	
				WI PAYOUT: 1.9		GAS VAL:		56,269		GAS VAL:	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		151,260		WI TOTAL:		61,860	
										RI TOTAL:	
										89,400	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,564	.2	200	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,380  
LAST YR RI VAL: 77,020  
LAST YR 8/8 VAL: 130,400

LAST YR OIL PROD: 176  
LAST YR GAS PROD: 71,285

REMARKS1: API 025-33623  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT      RRC CO#: 25 BEE      LAST UPDATE: 5/09/2023 MNRLSVIL

```
LEASE#, NAME.....: 140883 - EDWARDS W#1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 255115 -      1      RRC DIST...: 02      FULL RI DECIMAL = .250000          DEPTH: 4502
```

OPERATOR#, AGENT#: 833782 - 949

OPERATOR NAME.....: T-C OIL COMPANY, LLC

GAS FIELD#.....: 60198500

GAS FIELD NAME...: MEDIO CREEK (4300)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	33	34,324	0	1,734

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
--	-----	-----	-----

---	-----	-----	-----	1	81863	0	83597	83596	1	1	25985
-----	-------	-------	-------	---	-------	---	-------	-------	---	---	-------

[illegible]

01	BEE COUNTY	1	0000000	81863	0	83597	83596	1	1	25985
----	------------	---	---------	-------	---	-------	-------	---	---	-------

01	LEE COUNTY	1 0000000	307010	00000	0	00000	00000	1	1	00000
02	LEE COUNTY FMR	1 0000000	30 640							

31	BEEVILLE ISD	1.0000000	30,640	\$/BRIEF SV:	00	EQUIP VAL:	4,647
----	--------------	-----------	--------	--------------	----	------------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.76

OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 4.76

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/15/2012	Deposits			
2/1/2012	Deposits			
2/15/2012	Deposits			
3/1/2012	Deposits			
3/15/2012	Deposits			
4/1/2012	Deposits			
4/15/2012	Deposits			
5/1/2012	Deposits			
5/15/2012	Deposits			
6/1/2012	Deposits			
6/15/2012	Deposits			
7/1/2012	Deposits			
7/15/2012	Deposits			
8/1/2012	Deposits			
8/15/2012	Deposits			
9/1/2012	Deposits			
9/15/2012	Deposits			
10/1/2012	Deposits			
10/15/2012	Deposits			
11/1/2012	Deposits			
11/15/2012	Deposits			
12/1/2012	Deposits			
12/15/2012	Deposits			
12/31/2012	Balance Forward			

83,596	1	102
--------	---	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 5,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4.650

LAST YR RI VAL: 23,530

LAST YR 8/8 VAL: 28.180

LAST YR OIL PROD: 26

LAST YR GAS PROD: 36.932

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
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1	2237888	39058770	0	117531394
2	1061474	21138905	0	57128650
3	699024	14575763	0	38558634
4	474753	10238447	0	26877890
5	343251	7031342	0	19961371
6	238007	4989609	0	14205116
7	151895	3143532	0	9123075
8	112577	2362282	0	6793870
9	76760	1469748	0	4640355
10	54053	974863	0	3283741
11	35263	687564	0	2157199
12	27465	541203	0	1685537
13	20292	429489	0	1248356
14	13366	303015	0	837088
15	10374	251710	0	645698
16	7524	196489	0	458444
17	2864	65150	0	176883
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	5566830	107457881	0	305313301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	127,472,668	0	245,004,062	34,651,786	209,931,380	194,940,969	73,957,774
2	70,435,299	0	127,563,949	32,003,553	95,560,396	76,528,606	33,415,827
3	49,543,951	0	88,102,585	29,797,801	58,304,784	40,273,669	20,048,139
4	36,057,934	0	62,935,824	23,722,371	39,213,453	23,363,673	12,422,702
5	25,711,120	0	45,672,491	18,455,707	27,216,784	13,987,299	7,855,732
6	18,921,973	0	33,127,089	14,345,019	18,782,070	8,326,038	4,955,822
7	12,193,644	0	21,316,719	8,576,815	12,739,904	4,871,817	2,758,177
8	9,210,535	0	16,004,405	7,249,202	8,755,203	2,887,264	1,775,921
9	5,904,849	0	10,545,204	4,578,964	5,966,240	1,696,705	1,020,668
10	3,996,851	0	7,280,592	3,108,148	4,172,444	1,022,795	608,577
11	2,873,721	0	5,030,920	2,087,872	2,943,048	621,807	358,313
12	2,264,806	0	3,950,343	1,904,286	2,046,057	372,596	243,300
13	1,796,929	0	3,045,285	1,682,574	1,362,711	213,874	162,504
14	1,257,225	0	2,094,313	1,222,836	871,477	117,861	92,838
15	1,034,628	0	1,680,326	1,176,823	503,503	58,671	65,586
16	817,272	0	1,275,716	1,066,792	208,924	20,965	44,709
17	290,878	0	467,761	418,376	49,385	4,274	13,632
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	369,784,283	0	675,097,584	186,048,925	488,627,763	369,308,883	159,800,221

EQUIP VAL: 3,268,125

WI OIL VAL: 168,082,949

RI OIL VAL: 73,698,183

GAS VAL: 201,225,583

GAS VAL: 86,101,893

PRD VAL: 0

PRD VAL: 0

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8/8 VALUE: 532,376,740

WI TOTAL: 372,576,660

RI TOTAL: 159,800,080